



Asia Pacific Strategic Income Fund A-ACC-USD

31 December 2025

FUND FACTS & CHARACTERISTICS

Launch date: 30.11.15
 Portfolio manager: Terrence Pang, Tae Ho Ryu
 Appointed to fund: 01.07.20, 01.07.20
 Fund size: \$73m
 Fund reference currency: US Dollar (USD)
 Fund domicile: Luxembourg
 Fund legal structure: SICAV

	Fund
Distribution Yield (%)	-
Effective Duration (%)	4.4
Running Yield (%)	5.8
Average Maturity (years)	9.8
Number of Names	73
Average Credit Rating (Exponential)	BB+
Average Credit Rating (Linear)	BBB+

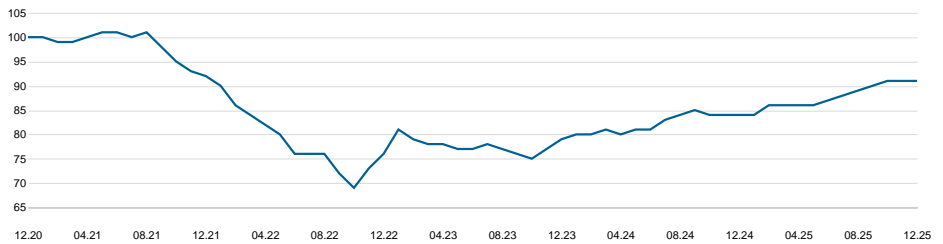
SHARE CLASS FACTS

Other share classes may be available. Please refer to the prospectus for more details.
 Launch date: 30.11.15
 NAV price in share class currency: 11.414
 ISIN: LU1313547892
 SEDOL: BYT5J06
 WKN: A2ADZN
 Bloomberg: FFATAAU LX
 Dealing cut-off: 12:00
 Ongoing Charges Figure (OCF) per year: 1.45% (30.04.25)
 OCF takes into account annual management charge per year: 1.00%
 Peer Group Universe: Morningstar EAA Fund Asia High Yield Bond

STRATEGY

The fund aims to provide investors' a total return investment solution by investing in a unconstrained manner across the Asian fixed income universe, delivering attractive levels of income and stable capital growth. The fund is managed according to Fidelity's active philosophy and approach to fixed income investing and is not managed against a reference index. We believe that high quality investment decisions are driven through team decisions rather than the individual style of a single manager. The investment team conducts fundamental sovereign and corporate research, which helps to formulate investment decisions. Furthermore, the team uses a range of in-house quantitative tools to capture and process information specific to Asia fixed income markets which helps to assess countries according to their potential investment attractiveness. The fund may achieve exposure to such investments through the use of financial derivative instruments.

CUMULATIVE PERFORMANCE IN USD (REBASED TO 100)



Performance is shown for the last five years (or since launch for funds launched within that period).

PERFORMANCE TO 31.12.25 IN USD (%)

	1m	3m	YTD	1yr	3yr	5yr	Since 30.11.15*
Fund cumulative growth	0.0	0.7	8.0	8.0	18.7	-9.4	14.1
Fund annualised growth	-	-	-	8.0	5.9	-2.0	1.3
Quartile rank (Y-USD)**	4	3	1	1	3	4	

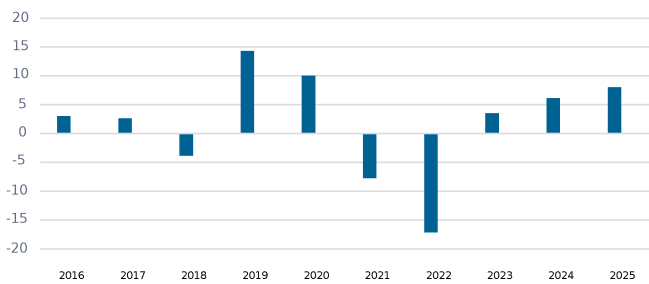
*Performance commencement date. **Quartile ranking is that of the class included in the Peer Group Universe. Quartile ranking is an internal Fidelity International calculation.

MEASURES (3 YEARS)

Annualised Volatility: fund (%)	5.11	Sharpe Ratio: fund	0.16
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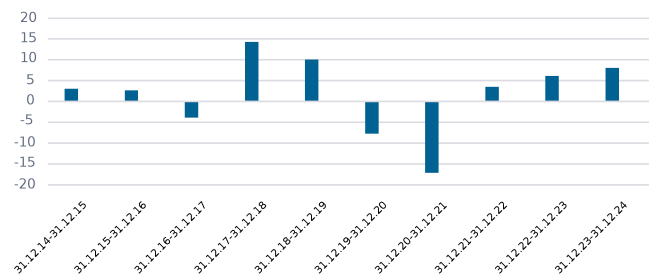
Measures are calculated using month-end data points.

PERFORMANCE FOR CALENDAR YEARS IN USD (%)



Fund

PERFORMANCE FOR 12 MONTH PERIODS IN USD (%)



Fund

Definition of terms and data methodology can be found in the online glossary: www.fidelityinternational.com/glossary

Source of fund performance and measures is Fidelity. Performance is excluding initial charge. Basis: nav-nav with income reinvested, in USD, net of fees. Market indices are sourced from Rimes and other data is sourced from third-party providers such as Morningstar. If you took an initial charge of 5.25% from an investment, this is the equivalent of reducing a growth rate of 6% per annum over 5 years to 4.9%. This is the highest initial charge applicable, if the initial charge you pay is less than 5.25%, the impact on the overall performance will be less.

IMPORTANT INFORMATION (continued overleaf)

Past performance does not predict future returns. The fund's returns can be affected by fluctuations in currency exchange rates.

ASSET ALLOCATION (% TNA)

Security Holdings (ex derivatives)	Fund
Treasury	0.00
Index Linked	0.00
Investment Grade - Sovs Supras & Agencies	8.05
Investment Grade - Financials	29.64
Investment Grade - Non-Financials	4.71
Investment Grade - ABS	0.00
Investment Grade - Emerging Markets	21.31
High Yield	23.36
Index Credit Default Swaps	0.00
Other	5.52
Interest Rate Derivatives	0.00
FX / Derivative P&L	-0.62
Cash	8.02
Rounding adjustment	0.01
Total	100.00

SECTOR POSITIONING (% TNA)

Security Holdings (ex derivatives)	Sector	Fund
	Insurance	18.38
	Banks & Brokers	16.69
	Utility	12.87
	Quasi / Sov / Supra / Agncy	9.73
	Basic Industry	7.83
	Industrial Other	5.21
	Consumer Cyclical	4.21
	Transportation	3.71
	Property	3.55
	Consumer Non Cyclical	3.06
	Others	6.74
	Cash	8.02

CREDIT RATING (% TNA)

Security Holdings (ex derivatives)	Fund
AAA/Aaa	6.51
AA/Aa	3.02
A	17.17
BBB/Baa	37.01
BB/Ba	16.94
B	6.42
CCC and Below	0.00
Not Rated	5.52
Interest Rate Derivatives	0.00
FX / Derivative P&L	-0.62
Cash	8.02
Rounding adjustment	0.01
Total	100.00

CURRENCY EXPOSURE (% TNA)

	Before Hedging	After Hedging	Index
USD	97.74	74.92	100.00
AUD	-0.13	10.86	0.00
EUR	-0.04	6.00	0.00
CNY	-0.03	3.71	0.00
SGD	0.01	2.45	0.00
Other	2.46	2.06	0.00
Rounding adjustment	-0.01	-	0.00
Total	100.00	100.00	100.00

TOP 10 LONG EXPOSURES BY ISSUER (% TNA)

	Fund
(FOSUNI) FORTUNE STAR BVI LTD	3.48
(TEMASE) TEMASEK FINANCIAL I LTD	3.31
(AIRSER) AIRSERVICES AUSTRALIA	3.20
(GRNKEN) GREENKO DUTCH BV	2.97
(ARTAUS) AUSTRALIAN RAIL TRACK	2.89
(HLINSU) HANWHWA LIFE INSURANCE	2.57
(OLGPSP) OLAM GROUP LIMITED	2.46
(GESP) GREAT EASTERN LIFE ASSUR	2.27
(GENMMK) GENM CAPITAL LABUAN	2.26
(BBLTB) BANGKOK BANK PCL/HK	2.21

GEOGRAPHIC EXPOSURE (% TNA)

Security Holdings (ex derivatives)	Geographic Location	Fund
	Australia	15.49
	India	12.43
	Japan	11.98
	Singapore	8.99
	China	7.78
	Hong Kong	6.25
	Indonesia	6.10
	Thailand	5.11
	Korea, Republic of	4.94
	Malaysia	3.99
	Others	8.92
	Cash	8.02

MATURITY PROFILE (CONTRIBUTION TO DURATION)

	Fund
0 to 1 years	0.8
1 to 3 years	0.2
3 to 5 years	0.7
5 to 10 years	1.3
10 to 15 years	0.2
15 to 20 years	0.0
20 to 25 years	0.5
25 to 30 years	0.6
30 to 40 years	0.1
40 + years	0.0
Rounding adjustment	0.0
Total	4.4

DERIVATIVES EXPOSURE (% TNA)

	Long	Short	Net	Gross
Bond / Interest Rate Futures	23.38	-17.62	5.75	41.00
Interest Rate Swaps	7.69	0.00	7.69	7.69
Inflation Indexed Swaps	0.00	0.00	0.00	0.00
Credit Default Swaps	0.00	0.00	0.00	0.00
Index Credit Default Swaps	0.00	0.00	0.00	0.00
Mortgage To Be Announced	0.00	0.00	0.00	0.00
Total				48.69

IMPORTANT INFORMATION (continued)

The value of your investment may fall as well as rise and you may get back less than you originally invested. The use of financial derivative instruments may result in increased gains or losses within the fund. This fund invests in emerging markets which can be more volatile than other more developed markets. Liquidity is a measure of how easily an investment can be converted into cash. Under certain market conditions assets may be more difficult to value or sell at a desired price. This could affect the fund's ability to meet redemptions in a timely manner. There is a risk that the issuers of bonds may not be able to repay the money they have borrowed or make interest payments. When interest rates rise, bonds may fall in value. Rising interest rates may cause the value of your investment to fall. The investment policy of this fund means it can be more than 35% invested in Government and public securities. These can be issued or guaranteed by other countries and Governments. For a full list please refer to the fund's prospectus. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions.

Methodology: Credit derivatives relating to any specific issuer are included in the top issuers table, but derivatives relating to government bonds and to bond indices are excluded. Where bonds are issued by different entities within the same corporate group/complex, the aggregated exposure may not be reflected in the data above.

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CP00029 / CL18031202