

FUND FACTS

Launch date: 04.12.18
 Portfolio manager: Zach Dewhirst
 Appointed to fund: 04.12.18
 Fund size: €31m
 Number of positions in fund: 144
 Fund reference currency: US Dollar (USD)
 Fund domicile: Luxembourg
 Fund legal structure: SICAV
 Active Money: 80.1%

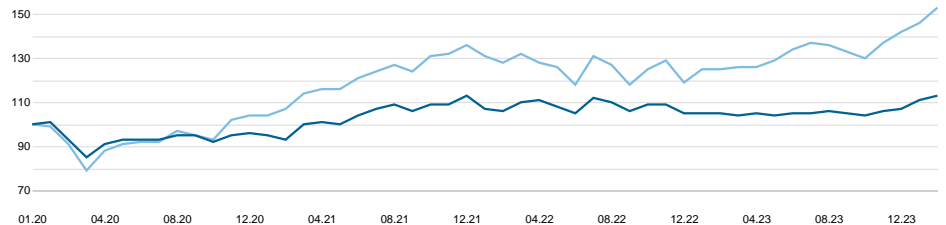
SHARE CLASS FACTS

Other share classes may be available. Please refer to the prospectus for more details.
 Launch date: 15.01.20
 NAV price in share class currency: 11.27
 ISIN: LU2099030913
 SEDOL: BK92039
 WKN: A2PX06
 Bloomberg: FGLVYE LX
 Dealing cut-off: 15:00
 Ongoing Charges Figure (OCF) per year: 0.95% (30.04.23)
 OCF takes into account annual management charge per year: 0.65%
 Market index from 15.01.20: MSCI World Index (Net)
 Market index is for comparative purposes only. The same index is used in the positioning tables on this factsheet. Where the effective date for the current market index is after the share class launch date, full history is available from Fidelity.

STRATEGY

Unlike more traditional equity strategies that seek to add value while managing tracking error relative to a cap-weighted benchmark, the portfolio manager focuses on absolute return and absolute risk while still being a fully invested, long-only Global Low Volatility Equity strategy. This focus on absolute risk (rather than tracking error) allows him to achieve lower volatility in the Global Low Volatility Equity strategy than the cap-weighted index or the more traditional equity strategies. He leverages the fundamental analyst research across the Fidelity organisation to drive the stock selection process and uses advanced portfolio construction techniques to build a portfolio that meets the investment objective.

CUMULATIVE PERFORMANCE IN EUR (REBASED TO 100)



Performance is shown for the last five years (or since launch for funds launched within that period).

PERFORMANCE TO 29.02.24 IN EUR (%)

	1m	3m	YTD	1yr	3yr	5yr	Since 15.01.20*
Fund cumulative growth	1.9	6.6	5.6	7.7	20.8	-	12.7
Index cumulative growth	4.6	11.6	7.7	22.5	43.8	82.6	53.3
Fund annualised growth	-	-	-	7.7	6.5	-	2.9
Index annualised growth	-	-	-	22.5	12.9	12.8	10.9

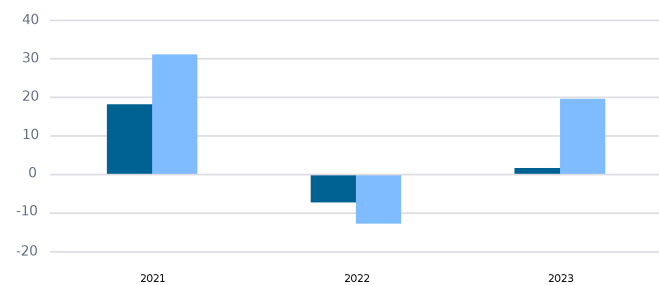
*Performance commencement date.

MEASURES (3 YEARS)

Annualised Volatility: fund (%)	9.81	Beta	0.57
Relative Volatility	0.69	Annualised Tracking Error (%)	8.26
Sharpe Ratio: fund	0.56	Information Ratio	-0.77
Annualised Alpha	-0.71	R ²	0.69

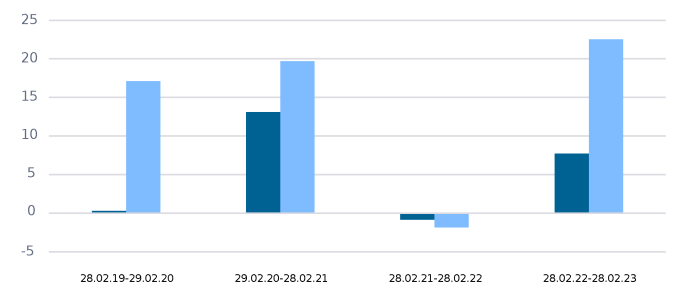
Measures are calculated using month-end data points.

PERFORMANCE FOR CALENDAR YEARS IN EUR (%)



■ Fund ■ Index

PERFORMANCE FOR 12 MONTH PERIODS IN EUR (%)



■ Fund ■ Index

Definition of terms and data methodology can be found in the online glossary: www.fidelityinternational.com/glossary

Source of fund performance and measures is Fidelity. Performance is excluding initial charge. Basis: nav-nav with income reinvested, in EUR, net of fees. Market indices are sourced from Rimes and other data is sourced from third-party providers such as Morningstar. If you took an initial charge of 5.25% from an investment, this is the equivalent of reducing a growth rate of 6% per annum over 5 years to 4.9%. This is the highest initial charge applicable, if the initial charge you pay is less than 5.25%, the impact on the overall performance will be less.

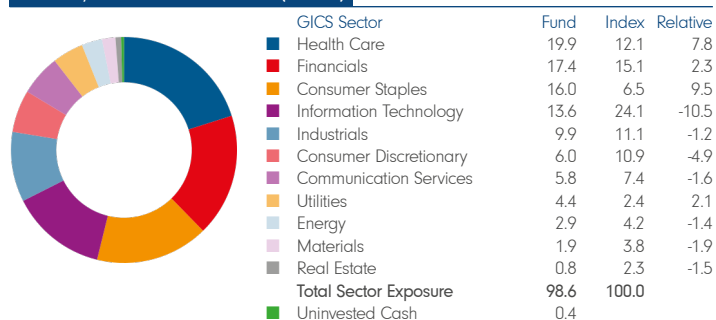
IMPORTANT INFORMATION (continued overleaf)

Past performance does not predict future returns. The fund's returns can be affected by fluctuations in currency exchange rates.

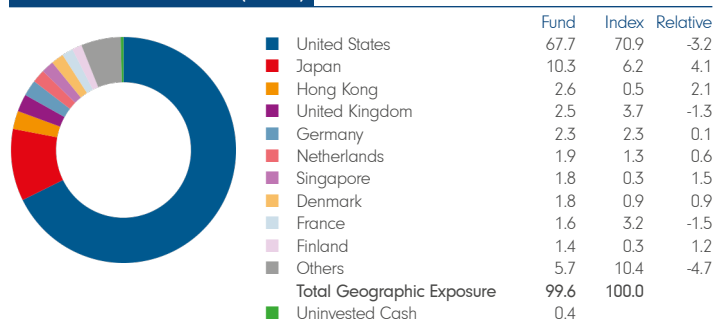
TOP POSITIONS (% TNA)

	GICS Sector	Geographic Location	Fund	Index	Relative
MICROSOFT CORP	Information Technology	United States	1.2	4.6	-3.4
MERCK & CO INC	Health Care	United States	1.2	0.5	0.7
NOVO-NORDISK AS	Health Care	Denmark	1.2	0.6	0.6
SUMITOMO MITSUI FINL GRP INC	Financials	Japan	1.2	0.1	1.0
CBOE GLOBAL MARKETS INC	Financials	United States	1.1	0.0	1.1
UCB SA	Health Care	Belgium	1.1	0.0	1.1
ELI LILLY & CO	Health Care	United States	1.1	1.0	0.1
MONSTER BEVERAGE CORP NEW	Consumer Staples	United States	1.0	0.1	1.0
WASTE CONNECTION INC	Industrials	United States	1.0	0.1	1.0
REPUBLIC SERVICES INC	Industrials	United States	1.0	0.1	0.9

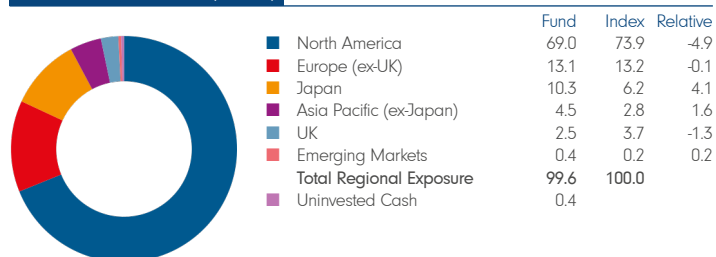
SECTOR/INDUSTRY EXPOSURE (% TNA)



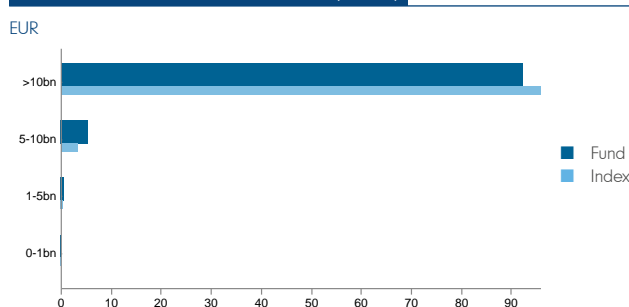
GEOGRAPHIC EXPOSURE (% TNA)



REGIONAL EXPOSURE (% TNA)



MARKET CAPITALISATION EXPOSURE (% TNA)



TOP OVER/UNDERWEIGHT POSITIONS (% TNA)

	Fund	Index	Relative
CBOE GLOBAL MARKETS INC	1.1	0.0	1.1
UCB SA	1.1	0.0	1.1
SUMITOMO MITSUI FINL GRP INC	1.2	0.1	1.0
ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY	1.0	0.0	1.0
UCITS ETF USD ACC	1.0	0.1	1.0
MONSTER BEVERAGE CORP NEW	1.0	0.1	1.0
ALPHABET INC	0.0	2.4	-2.4
AMAZON.COM INC	0.0	2.6	-2.6
NVIDIA CORP	0.0	3.1	-3.1
MICROSOFT CORP	1.2	4.6	-3.4
APPLE INC	0.0	4.5	-4.5

IMPORTANT INFORMATION (continued)

The value of your investment may fall as well as rise and you may get back less than you originally invested. The use of financial derivative instruments may result in increased gains or losses within the fund. Funds are subject to charges and expenses. Charges and expenses reduce the potential growth of your investment. This means you could get back less than you paid in. The costs may increase or decrease as a result of currency and exchange rate fluctuations. Please refer to the Prospectus and KID of the fund before making any final investment decisions. When referring to sustainability-related aspects of the promoted fund, the decision to invest should take into account all characteristics or objectives of the promoted fund as detailed in the Prospectus. Information on sustainability-related aspects is provided pursuant to SFDR at <https://www.fidelity.lu/sfd-entirety-disclosures>.

Methodology: A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Breakdowns are calculated using the positions methodology. Certain unclassified items (such as non-equity investments and index futures/options) are excluded. *Uninvested cash refers to any residual cash exposure that is not invested in shares or via derivatives. Figures may not always sum to totals due to rounding.

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