

Global Low Volatility Equity Fund Y-ACC-Euro

31 January 2025

FUND FACTS

Launch date: 04.12.18

Portfolio manager: Zach Dewhirst Appointed to fund: 04.12.18

Fund size: €8m

Number of positions in fund: 140 Fund reference currency: US Dollar (USD)

Fund domicile: Luxembourg Fund legal structure: SICAV Active Money: 79.1%

SHARE CLASS FACTS

Other share classes may be available. Please refer to the prospectus for more details.

Launch date: 15.01.20

NAV price in share class currency: 13.06

ISIN: LU2099030913 SEDOL: BK92039 WKN: A2PX06

Bloomberg: FFGLVYE LX Dealing cut-off: 15:00

Ongoing Charges Figure (OCF) per year: 0.95%

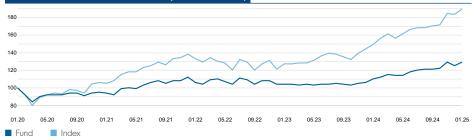
OCF takes into account annual management charge **per year:** 0.65%

Market index from 15.01.20: MSCI World Index (Net)

Market index is for comparative purposes only. The same index is used in the positioning tables on this factsheet. Where the effective date for the current market index is after the share class launch date, full history is available from Fidelity.

Unlike more traditional equity strategies that seek to add value while managing tracking error relative to a cap-weighted benchmark, the portfolio manager focuses on absolute return and absolute risk while still being a fully invested, long-only Global Low Volatility Equity strategy. This focus on absolute risk (rather than tracking error) allows him to achieve lower volatility in the Global Low Volatility Equity strategy than the cap-weighted index or the more traditional equity strategies. He leverages the fundamental analyst research across the Fidelity organisation to drive the stock selection process and uses advanced portfolio construction techniques to build a portfolio that meets the investment objective.





Performance is shown for the last five years (or since launch for funds launched within that period)

PERFORMANCE TO 31.01.25 IN EUR (%)

	1m	3m	YTD	1yr	3yr	5yr	Since 15.01.20*
Fund cumulative growth	3.3	5.7	3.3	18.1	22.5	29.3	30.6
Index cumulative growth	3.1	10.1	3.1	26.9	41.7	88.5	85.8
Fund annualised growth	=	-	-	18.1	7.0	5.3	5.4
Index annualised growth	-	-	-	26.9	12.3	13.5	13.1

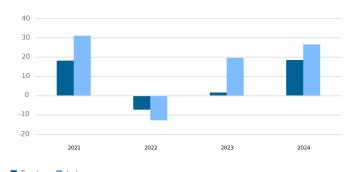
^{*}Performance commencement date

MEASURES (3 YEARS)

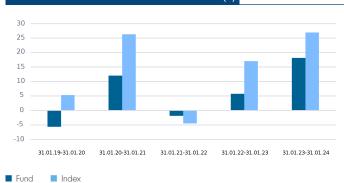
Annualised Volatility: fund (%)	8.79	Beta	0.52
Relative Volatility	0.63	Annualised Tracking Error (%)	8.36
Sharpe Ratio: fund	0.54	Information Ratio	-0.64
Annualised Alpha	0.62	R^2	0.67

Measures are calculated using month-end data points.

PERFORMANCE FOR CALENDAR YEARS IN EUR (%)



PERFORMANCE FOR 12 MONTH PERIODS IN EUR (%)



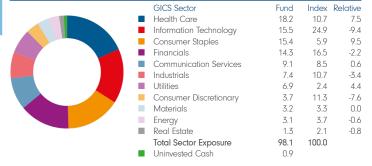
Definition of terms and data methodology can be found in the online glossary: www.fidelityinternational.com/glossary

Source of fund performance and measures is Fidelity. Performance is excluding initial charge. Basis: nav-nav with income reinvested, in EUR, net of fees. Market indices are sourced from Rimes and other data is sourced from third-party providers such as Morningstar. If you took an initial charge of 5.25% from an investment, this is the equivalent of reducing a growth rate of 6% per annum over 5 years to 4.9%. This is the highest initial charge applicable, if the initial charge you pay is less than 5.25%, the impact on the overall performance will be less.

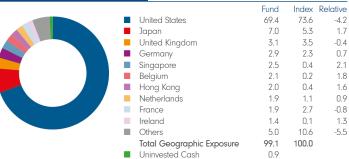
IMPORTANT INFORMATION (continued overleaf)

TOP POSITIONS (% TNA)					
	GICS Sector	Geographic Location	Fund	Index	Relative
BOSTON SCIENTIFIC CORP	Health Care	United States	1.3	0.2	1.0
SAP SE	Information Technology	Germany	1.2	0.4	0.8
DEUTSCHE TELEKOM AG	Communication Services	Germany	1.1	0.2	1.0
GODADDY INC	Information Technology	United States	1.1	0.0	1.0
CBOE GLOBAL MARKETS INC	Financials	United States	1.1	0.0	1.0
IBM CORPORATION	Information Technology	United States	1.1	0.3	0.7
ARGENX SE	Health Care	Belgium	1.1	0.1	1.0
WALMART INC	Consumer Staples	United States	1.1	0.6	0.5
MOTOROLA SOLUTIONS INC	Information Technology	United States	1.0	0.1	0.9
WASTE CONNECTION INC	Industrials	United States	1.0	0.1	1.0

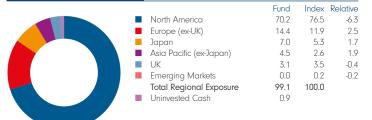
SECTOR/INDUSTRY EXPOSURE (% TNA)



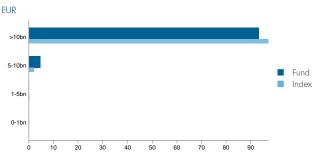




REGIONAL EXPOSURE (% TNA)



MARKET CAPITALISATION EXPOSURE (% TNA)



TOP OVER/UNDERWEIGHT POSITIONS (% TNA)

	Fund	Index	Relative
BOSTON SCIENTIFIC CORP	1.3	0.2	1.0
CBOE GLOBAL MARKETS INC	1.1	0.0	1.0
GODADDY INC	1.1	0.0	1.0
ARGENX SE	1.1	0.1	1.0
ISHARES EDGE MSCI WORLD MINIMUM VOLATILITY UCITS ETF USD ACC	1.0	0.0	1.0
ALPHABET INC	0.8	3.1	-2.3
AMAZON.COM INC	0.0	3.1	-3.1
MICROSOFT CORP	0.9	4.1	-3.2
NVIDIA CORP	0.0	4.1	-4.1
APPLE INC	0.8	5.0	-4.2

Methodology: A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Breakdowns are calculated using the positions methodology. Certain unclassified items (such as non-equity investments and index futures/options) are excluded. *Uninvested cash refers to any residual cash exposure that is not invested in shares or via derivatives. Figures may not always sum to totals due to rounding.

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