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|  | To :  |  |  | From:  |  |  |
|  | **AP Services** **Brown Brothers Harriman Fund Administration Services (Ireland) Ltd (the "Administrator")** | **Name Bondholder** | Enter name of Bondholder |
|  | **30 Herbert Street Dublin 2** |  | **Address** | Enter Bondholder’s address |
|  | **Tel: +353 1 241 7135****Email: BBHETFAPServices@bbh.com** |  |  |  |
|  |  |  | **Country** | Bondholder’s country of residence |
|  |  |  |  |  | **Contact person**  | Contact person detail if different from Bondholder’s details |
|  |  |  |  |  | **Contact Number** | Enter phone number including international dialling code. |
|  |  |  |  |  | **Email address** | Enter valid email address |
|  |  |  |  |  |  |  |  |
| **This form should be completed as directed and faxed to the Administrator when a Bondholder wants to redeem their Bonds in Bitcoin, Euro (EUR) or US Dollar (USD).** Each Bondholder may at any time in whole or in part redeem its Bonds against payment of the Cryptocurrency Entitlement; or, if a Bondholder is prevented from receiving the relevant underlying Cryptocurrencies for legal or regulatory reasons, in EUR (or in USD at the discretion of the Issuer). In order to exercise this right to sell Bonds to Fidelity Exchange Traded Products GmbH (the "Issuer") against payment of the Cryptocurrency Entitlement (or EUR or USD amount obtained from the divestment of the underlying Bitcoins) a Bondholder needs to: **(i) Exercise Form submission**: submit this redemption notice (the "Exercise Form") duly completed and signed and where required with any accompanying documents, to the Administrator at the BBHETFAPServices@bbh.com email address. Please before submitting this Exercise Form, read all information relative to the redemption process contained in the Base Prospectus (and any supplements), the financial information, KID and the Final terms which, together with this Exercise Form, can be obtained from the Issuer website www.fidelityinternational.com/fidelity-physical-bitcoin-etp-legal-documentation. The terms "Call redemption form" and “Exercise Form” in the Base Prospectus both refer to this same redemption document. **(ii) Investor Account Opening**: Note by submitting this Exercise Form you consent to complete the Investor Account Opening Documentation process with Brown Brothers Harriman Fund Administration Services (Ireland) Ltd (the "Administrator"). The list of documents to be provided are listed under Investor Account Opening section of this form. The Administrator shall then advise if further Anti-Money Laundering ("AML") / KYC documentation is required to be provided to open an account. For any questions on this account opening process please contact the Administrator. **(iii) Bonds transfer**: The Bonds in relation to which the Exercise Right is exercised must be transferred to the Issuance Account maintained by the Depo Bank free of payment as outlined below. **(vi) Redemption fees:** If a Bondholder demands redemption directly from the Issuer per the terms of the Prospectus, the Issuer may charge an Upfront Redemption Fee of EUR 2,500 per transaction as well as an Exercise Fee of up to 5.00% of the Cryptocurrency Entitlement for each Bond. As part of submitting this Exercise Form the Bondholder accepts that redemption proceeds may be deducted of all applicable fees or alternatively the Issuer will provide bank details to pay the Upfront Redemption Fee. No Cryptocurrency, EUR or USD redemption proceeds will be paid until (i), (ii), (iii) and (vi) have been met.**If you are an Authorised Participant, please contact ETFCapMarkets@fil.com so that we can guide you through the redemption process.**  |

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| **(i)** | **Redemption instructions** |  |  |  |  |
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|  | The undersigned Bondholder hereby instructs the following trade(s) for the amount set forth below upon the terms and conditions described in the Prospectus. Please see the Prospectus for additional information regarding the settlement of redemptions.**Please select in the table below whether you will require settlement in Bitcoin, EUR or USD and the number of securities to be redeemed:**  |
|  | **ISIN** | **Product Name** | **Settlement**  | **Number of securities** |  |  |
|  | **XS2434891219** | **Fidelity Physical Bitcoin ETP**  | Specify either “Bitcoin”, “EUR” or “USD” | Enter number of Bonds to redeem |  |  |
|  | DISCLAIMER: The cryptocurrency entitlement considered for the calculation of the redemption proceeds will be the cryptocurrency entitlement of the Bonds redeemed calculated on the Exercise Date. |
|  |  | **a - For Redemption with Cryptocurrency (Bitcoin) Settlement only:**  |  |
|  |  | Bitcoin settlement will be made only to the Bondholder’s Digital Wallet address specified below:  |  |
|  |  | **Bondholder’s Digital Wallet address** |  |  |  |
|  |  | Enter Digital Wallet address |  |  |  |
|  |  | DISCLAIMER: You understand that, provided that redemption proceeds are transferred to the receiving wallet address indicated above, the Issuer will not be liable for any loss incurred by a Bondholder where such proceeds are not received by the Bondholder, including without limitation because the Bondholder has incorrectly identified the wallet, or the security of the wallet has been compromised. |
|  |  | **b - For Redemption with EUR or USD Settlement only:** |  |  |
|  |  |  - Bondholder's Inability to receive the Cryptocurrency:  |  |  |
|  |  | A bondholder may terminate in whole or in part its Bonds against payment of EUR (or USD) for each of the Bonds If is prevented from receiving the units of any or all the Cryptocurrencies comprising for legal reasons, in particular due to regulatory provisions applicable to it. **Please provide evidence of why the Bondholder is prevented from receiving the relevant underlying Cryptocurrencies.** (Please explain further via separate email if necessary and provide relevant supporting documentary evidence). |
|  |  |  |
|  |  | Conform what has been provided e.g. email, dated XXX, documentation etc.  |
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|  |  |  |  - Bondholder Fiat Bank Account Settlement Information:  |  |  |
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|  |  | EUR Redemption payments will be made only to the Bondholder’s accounts specified below:  |  |
|  |  |  |  |  |  |  |  |
|  |  | Beneficiary:  | Enter details here |  |  |  |
|  |  | IBAN:  |  Enter details here |  |  |  |
|  |  | BIC / SWIFT:  |  Enter details here |  |  |  |
|  |  | Bank name: |  Enter details here |  |  |  |
|  |  | Bank Address:  |  Enter details here |  |  |  |
|  |  | Account number:  |  Enter details here |  |  |  |
|  |  | Reference:  |  Enter details here |  |  |  |
|  |  | Currency:  |  Enter details here |  |  |  |
|  |  |  |
|  | Unless otherwise provided, all capitalized terms herein have the meaning set forth in the base Base Prospectus, as it may be amended from time to time. The Bondholder represents and warrants that they agree where relevant for the fees fee to be deducted from their redemption Bitcoin, EUR or USD proceeds and to the transfer of the Bonds in relation to which the redemption is made. The Bondholder will indemnify the Issuer, the Administrator, the Custodian, and their agents for any losses suffered due to failure or delay in transferring the Bonds.  |
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|  |  | **Authorised Signatories** | Name  | Enter full name here |
|  |  |  |  |  |  |  |  |
|  |  |  |  | Signature |  |  |  |
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|  |  |  |  |  |  |  |  |
|  |  |  |  | Name  |  Enter full name here |
|  |  |  |  |  |  |  |  |
|  |  |  |  | Signature |  |  |  |
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| **(ii)** | **Investor Account Opening** |  |  |  |  |
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|  | Complete only one of section below where the Bondholder is a legal entity or a private individual. |  |
|  |  |  |  |  |  |  |  |
|  |  | **a - Legal entity** |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | Entity name  | Enter details here |  |  |
|  | Company registration number | Enter details here |  |  |
|  | Entity LEI code  | Enter details here |  |  |
|  | Registered office address  | Enter details here |  |  |
|  | Postal code  |  | Enter details here |  |  |
|  | City  |  |  | Enter details here |  |  |
|  | Country  |  |  | Enter details here |  |  |
|  | Phone  |  |  | Enter details here |  |  |
|  | Email address  | Enter details here |  |  |
|  | Name of director (or equivalent manager) Enter details here |  |  |  |
|  | Director’s contact Email address  | Enter details here |  |  |
|  | Director’s phone number | Enter details here |  |  |
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|  |  | **b - Private individual** |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  | Last name  | Enter details here |  |  |
|  | First name  | Enter details here |  |  |
|  | Other given names  | Enter details here |  |  |
|  | Date of birth (DD/MM/YYYY)  | Enter details here |  |  |
|  | Country of birth  | Enter details here |  |  |
|  | Passport number  | Enter details here |  |  |
|  | Country of issue  | Enter details here |  |  |
|  | Passport expiry date  | Enter details here |  |  |
|  | Current Address  | Enter details here |  |  |
|  | Postal code  |  | Enter details here |  |  |
|  | City  |  |  | Enter details here |  |  |
|  | Country |  |  | Enter details here |  |  |
|  | Phone  |  |  | Enter details here |  |  |
|  | Email address | Enter details here |  |  |
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|  | **For all types of redemption settlements, Bondholders should send the details above, together with the completed AML / KYC documentation listed below to the Administrator. The Administrator will then advise whether further AML documentation is required within 48 hours of this Exercise Form being submitted.**  |
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|  | **The list below is an indicative of the AML documentation to be provided. This is a guide outlining standard due diligence requirements. Depending on the Bondholder risk category additional documentation may be required. Once this Exercise Form has been received by the Administrator a full assessment will be carried out and additional documents may be requested in order to satisfy enhanced requirements.**Joint and individual investors1. Certified copy of photo identification card or current passport2. Certified copies of an additional ID document or utility bill or bank statement issued by within the last six monthsInstitutional investorsCredit or financial institutions transacting as an intermediary:1. Authorised signature list on company letterhead2. Confirmation that the investor is acting on behalf of others (refer to “Intermediary Details” section)3. Proof of regulation and authorisation for the regulated financial institution must be provided in a written investor due diligence letter)4. Account must be in the name of the regulated financial institution or its subsidiaryPrivate and unlisted companies:1. Certified copy or original authorised signatory list on company letterhead2. List of executive directors3. Names and verification of identity for all beneficial owners who own more than 20% of share capital, profit or voting rights up to the u ultimate beneficial owner\*4. Certificate of incorporation or equivalent5. Memorandum and articles of association or equivalent6. Copy of audited financial statements7. Verify the identity of two directors or one director and one authorised signatory \*8. Proof of source of wealth: financial report, balance sheet, other documentation of source of wealth ( (can be covered by audited financial statements if contained therein)9. Company registration numberPension scheme:1. Registered office address on headed paper (if not contained in constitutional documents)
2. Principal business address if different to above
3. Authorised signatory list on company letterhead
4. List of all executive directors/trustees (or equivalent)
5. Copy of constitutional/formation document (e.g., trust deed, certificate of incorporation), including rules for payment of pension
6. Proof of source of wealth
7. Confirmation of registration, as appropriate, from the relevant tax authorities or pensions board and confirm details of regulatory body
8. Names and verify the identity for two controllers (e.g., trustees/directors/governors/board members or equivalent) \*

Collective investment schemes (CIS) based in an equivalent country:If the scheme is listed in a regulated market, then it may qualify for simplified due diligence. Otherwise, the following documentation is required:1. Full name of CIS2. Registered address of CIS3. Prospectus or equivalent (memorandum and articles of association, certificate of incorporation, etc.)4. Name and address of scheme promoter5. Name and address of entity carrying out AML checks for the scheme investors and confirmation that entity is regulated AML purposes6. Names of all beneficial owners of the CIS7. Authorised signatory list on company letterhead8. Proof of regulation of CIS and administrator \* applying requirements for “Joint and individual investors” listed aboveTo fulfil the AML requirements, the Issuer and/or the Administrator at their discretion may request additional information in addition to the documents requested above. The Bondholder and its agent(s), if any, shall be personally liable to the Issuer and the Administrator for any misrepresentation made in this respect. All original documents provided to the Administrator will be returned upon request.All indications in this section are intended as a guide only and Applicants should contact the administrator for further information on the AML Requirements.Please note that identification of beneficial ownership is required for any person or entity which holds more than 20% of the Bondholder if low or medium risk and 10% if classified as high risk.Who can certify my document?Documentation can be certified by a police officer, certified or chartered accountant, notary public, practicing lawyer, embassy/consular staff, or a director, compliance officer, legal officer or company secretary of a regulated financial institution in an equivalent country.The certifier should state that the particular document is a true copy of the original, sign, date, print the name and state capacity within which they are signing. Note that if the information and verification you provide to the Administrator is incomplete or not sufficient, your transaction may be delayed and not accepted. |
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| **(iii)** | **Transfer of Bonds**  |  |  |  |
|  | You must transfer the Bonds you want to redeem to the Issuer´s securities account Free of Payment (FoP) using the settlement instructions details that will be provided once the Investor Account Opening AML/KYC process is completed.  |  |
|  |  |  |  |  |  |  |  |