FIDELITY INSTITUTIONAL LIQUIDITY FUND PLC

(THE “COMPANY”)

Registered Office
Georges Quay House
43 Townsend Street
Dublin 2
Ireland

INFORMATION FOR INVESTORS IN LUXEMBOURG

THIS IS A COUNTRY SUPPLEMENT FOR INVESTORS IN LUXEMBOURG (“COUNTRY SUPPLEMENT”) TO THE PROSPECTUS OF THE COMPANY DATED 19 JANUARY 2018 AS MAY BE AMENDED FROM TIME TO TIME (THE “PROSPECTUS”).

This Country Supplement forms part of, and should be read in conjunction with, the Prospectus. It is authorised for distribution only when accompanied by the Prospectus. Unless otherwise stated, defined terms herein shall have the same meaning as set out in the Prospectus.

The directors of the Company (the “Directors”) whose names appear in the “Management and Administration of the Company” section of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the accuracy of such information. The Directors accept responsibility accordingly.

Paying and Information Agent

In accordance with the requirements of Luxembourg law (Article 59 of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended from time to time), J.P. Morgan Bank Luxembourg S.A. has been appointed as paying and information agent (the “Paying Agent”) of the Company in Luxembourg. Accordingly, Shareholders resident in Luxembourg may, if they so wish, lodge applications for subscription and redemption of Shares and obtain payment of redemption of their Shares through the Paying Agent with its principal office at:

J.P. Morgan Bank Luxembourg S.A.
6, route de Trèves,
L-2633,
Senningerberg,
Luxembourg

Documents and Information

Copies of the current Prospectus, the Key Investor Information Documents, the latest annual and half yearly reports and the Memorandum of Association and Articles of Association of the Company, as well as the subscription and redemption prices may be obtained from the Paying Agent at the above address during usual business hours on business days in Luxembourg.

Any notices will be sent to the Shareholders in the form prescribed in this Prospectus.

Taxation in Luxembourg

The Company

Under current Luxembourg law, there are no Luxembourg ordinary income, capital gains, estate or inheritance taxes payable by the Company.
The Shareholders

As a rule, holders of Shares are not subject to any capital gains, income, withholding, gift, estate, inheritance or other tax in Luxembourg with respect to their Shares except Shareholders who are domiciled or reside in or have a permanent establishment in Luxembourg who will be taxed at their normal income tax rate unless some specific exemptions/reductions may apply. Companies are normally taxed at a global tax rate of 26.01 per cent (including municipal business tax in Luxembourg City) as from 1 January 2018.

Individual Luxembourg tax resident Shareholders may benefit from an annual tax exemption which applies to taxable distributions up to EUR 1,500 (EUR 3,000 for married taxpayers/partners filing jointly). Distributions in excess of the annual exemption are taxed at progressive income tax rates. As from 2017 the highest marginal tax rate is 45.78 per cent. In addition, a 1.4 per cent dependency contribution is applied on the gross distribution if the Shareholder is subject to Luxembourg Social Security regime.

Capital gains realised by Luxembourg tax resident individual investor* are tax exempt if:

(a) their shareholding (held directly or indirectly, alone or together with their household (spouse / partner and minor children)) in the Fund does not exceed 10% of the paid up share capital of the Fund, and

(b) the disposal takes place more than six months after the acquisition thereof (or the disposal take place within the six months but the total capital gains do not exceed EUR 500).

Capital gains realised by Luxembourg tax resident individual Shareholders are taxable if:

(a) the Shares in the Fund are disposed of within six months of their acquisition (irrespective of the shareholding level), or

(b) the Shares in the Fund are disposed of six months after their acquisition and the shareholding (held directly or indirectly, alone or together with their household (spouse / partner and minor children)) represents more than 10% of the paid up share capital of the Fund at any time during the five years previous to the day of the sale or transfer.

Capital gains realised under (a) will be subject to income tax up to 45.78% as from 2017.

Capital gains realised under (b) will be subject to income tax after deduction of an amount of up to EUR 50,000 (EUR 100,000 for married taxpayers / partners filing jointly) available over a 10-year period. The balance thereof will be subject to income tax at the half of the applicable income tax rate for relevant taxpayer (up to 22.89% as from 2017).

The marginal income tax rate in Luxembourg is 45.78% as from 2017. In addition, a 1.4% dependency contribution is applied on the taxable capital gain, if such Shareholders are subject to Luxembourg Social Security regime.

*PLEASE NOTE THAT SPECIFIC PROVISIONS DO APPLY TO FORMER LUXEMBOURG TAX RESIDENTS.

19 JANUARY 2018