

FIDELITY INSTITUTIONAL LIQUIDITY FUND PLC

(THE "COMPANY")

Registered Office
Georges Quay House
43 Townsend Street
Dublin 2
Ireland

INFORMATION FOR INVESTORS IN SWEDEN

THIS IS A COUNTRY SUPPLEMENT FOR INVESTORS IN SWEDEN ("COUNTRY SUPPLEMENT") TO THE PROSPECTUS OF THE COMPANY DATED 19 JANUARY 2018 AS MAY BE AMENDED FROM TIME TO TIME (THE "PROSPECTUS").

This Country Supplement forms part of, and should be read in conjunction with, the Prospectus. It is authorised for distribution only when accompanied by the Prospectus. Unless otherwise stated, defined terms herein shall have the same meaning as set out in the Prospectus.

The directors of the Company (the "Directors") whose names appear in the "Management and Administration of the Company" section of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the accuracy of such information. The Directors accept responsibility accordingly.

With the exception of the STANLIB Euro Short-Term Money Market Class, the STANLIB GBP Short-Term Money Market Class, the STANLIB USD Class and Class F, the Company is authorised by the Swedish Financial Supervisory Authority (Finansinspektionen) pursuant to Chapter 1, Section 7 of the Swedish Investment Funds Act (lag (2004:46) om investeringssonder) to market and sell its Shares in Sweden.

Paying Agent

Skandinaviska Enskilda Banken AB (publ) through its entity Securities Services, SEB Merchant Banking, has been appointed as paying agent (the "Paying Agent") of the Company in Sweden and is subject to the terms of the Paying Agent Agreement between Skandinaviska Enskilda Banken AB and the Manager. Accordingly, Shareholders resident in Sweden may, if they so wish, lodge applications for subscription and redemption of Shares and obtain payment of redemption of their Shares through the Paying Agent with its principal offices at:

Rissneleden 110
SE-106 40 Stockholm

19 JANUARY 2018