

受益者のみなさまへ

毎々、格別のお引き立てにあずかり、厚くお礼申し上げます。
さて、「フィデリティ・コア・インカム・ファンド(毎月決算型)為替ヘッジあり」は、第25期から第30期までの決算を行いました。当ファンドは、投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行いました。ここに、運用状況をご報告申し上げます。
今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

■当ファンドの仕組みは次の通りです。

商 品 分 類	追加型投信／海外／資産複合
信 託 期 間	2015年10月21日から2025年4月21日まで
運 用 方 針	●投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行います。 ●資産クラスの選択・配分は、マクロ分析、テクニカル分析等による経済環境の判断に基づき機動的に行うことを目指します。個々の資産クラスの運用は世界の主要拠点のアナリストによる企業調査結果を活かし、ポートフォリオ・マネージャーによる「ボトム・アップ・アプローチ」を重視した運用を行います。
主要運用対象	主として、「フィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)」および「フィデリティ・ファンズ・ＵＳドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)」に投資を行います。なお、短期金融商品に直接投資を行う場合があります。
組 入 制 限	投資信託証券および短期金融商品(短期運用の有価証券を含みます。)以外への直接投資は行いません。 外貨建資産への投資割合には制限を設けません。
分 配 方 針	毎決算時(原則毎月20日。同日が休業日の場合は翌営業日。)(に、原則として以下の収益分配方針に基づき分配を行います。 ●分配対象額の範囲は、繰越分を含めた利子・配当等収益と売買益(評価益を含みます。)等の全額とします。 ●収益分配金額は、委託会社が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 ●留保益の運用については特に制限を設けず、委託会社の判断に基づき、元本部分と同一の運用を行います。

〈お問合せ先〉
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受付時間:営業日の午前9時～午後5時

 <http://www.fidelity.co.jp/fij/>

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運用報告書
(全体版)

第 5 作成期 (2017年10月21日～2018年 4 月20日)
第25期 (決算日 2017年11月20日)
第26期 (決算日 2017年12月20日)
第27期 (決算日 2018年 1 月22日)
第28期 (決算日 2018年 2 月20日)
第29期 (決算日 2018年 3 月20日)
第30期 (決算日 2018年 4 月20日)

フィデリティ・コア・インカム・ファンド
(毎月決算型) 為替ヘッジあり

基準価額をご確認いただけます。

<http://www.fidelity.co.jp/fij/>



フィデリティ投信株式会社



■設定以来の運用実績

作 成 期	基 準 価 額			投資信託 受益証券 組入比率	投資証券 組入比率	純 資 産 額 総 額
	(分配落)	税 込 分配金	期 中 騰落率			
(設定日)	円	円	%	%	%	百万円
2015年10月21日	10,000	—	—	—	—	90
1 作成期(2016年 4 月20日)	9,979	60	0.4	1.0	97.3	92
2 作成期(2016年10月20日)	10,130	180	3.3	0.2	98.5	377
3 作成期(2017年 4 月20日)	10,222	180	2.7	—	98.0	2,193
4 作成期(2017年10月20日)	10,341	180	2.9	—	98.9	4,636
5 作成期(2018年 4 月20日)	9,987	180	△1.7	—	99.2	4,429

(注 1) 基準価額の騰落率は分配金込み。(分配金を再投資することにより算出したファンドの騰落率とは異なります。)
(注 2) 当ファンドの運用方針に対し、適切に比較できる指数がないためベンチマークは設定しておりません。
(注 3) 1 作成期対応期間 (第 1 期～第 6 期)、2 作成期対応期間 (第 7 期～第 12 期)、3 作成期対応期間 (第 13 期～第 18 期)、4 作成期対応期間 (第 19 期～第 24 期)、5 作成期対応期間 (第 25 期～第 30 期) の各作成期末税込分配金は、各作成期対応期間の累計です。

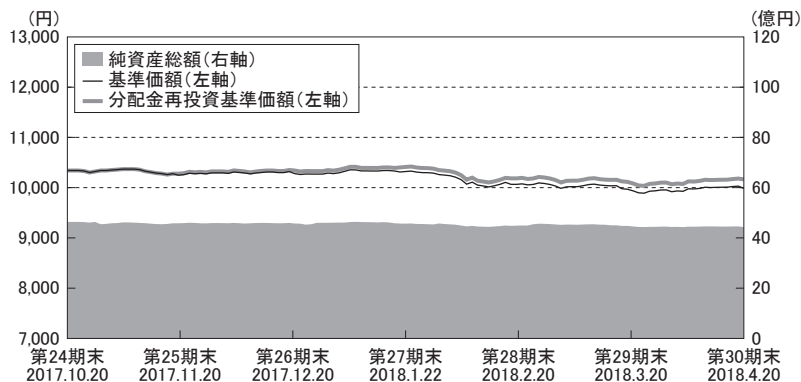
■過去 6 ヶ月間の基準価額等の推移

決算期	年 月 日	基 準 価 額		投資信託 受益証券 組入比率	投資証券 組入比率
			騰落率		
第25期	(期首) 2017年10月20日	円 10,341	% —	% —	% 98.9
	10月末	10,341	0.0	—	98.6
	(期末) 2017年11月20日	10,277	△0.6	—	97.5
第26期	(期首) 2017年11月20日	10,247	—	—	97.5
	11月末	10,294	0.5	—	97.8
	(期末) 2017年12月20日	10,310	0.6	—	98.4
第27期	(期首) 2017年12月20日	10,280	—	—	98.4
	12月末	10,279	△0.0	—	97.7
	(期末) 2018年 1 月22日	10,341	0.6	—	99.2
第28期	(期首) 2018年 1 月22日	10,311	—	—	99.2
	1 月末	10,259	△0.5	—	98.6
	(期末) 2018年 2 月20日	10,095	△2.1	—	99.1
第29期	(期首) 2018年 2 月20日	10,065	—	—	99.1
	2 月末	10,084	0.2	—	97.6
	(期末) 2018年 3 月20日	10,008	△0.6	—	98.6
第30期	(期首) 2018年 3 月20日	9,978	—	—	98.6
	3 月末	9,952	△0.3	—	99.0
	(期末) 2018年 4 月20日	10,017	0.4	—	99.2

(注) 期末基準価額は分配金込み、騰落率は期首比です。

■運用経過の説明

●基準価額等の推移



第25期首:10,341円

第30期末:9,987円(既払分配金180円)

騰落率:△1.7%(分配金再投資ベース)

(注)分配金再投資基準価額は、2017年10月20日の値をファンドの基準価額と同一になるように指数化しています。

* 分配金再投資基準価額は、税引前の分配金を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。

* 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なり、また、ファンドの購入価額により課税条件も異なりますので、お客様の損益の状況を示すものではありません。

※当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

●基準価額の主な変動要因

当期の当ファンドの騰落率は、－1.70%でした。

当ファンドは、フィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)およびフィデリティ・ファンズ・USドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)の投資信託証券を組入れることにより実質的な運用を当該ファンドにおいて行っております。

主たる投資対象であるフィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンドは為替ヘッジを行うため、為替相場の変動の影響は抑制されますが、ヘッジのためのコストがかかっております。

＜プラス要因＞

世界投資適格債券、世界ハイ・イールド債券、新興国債券(現地通貨建)、バンクローン(米ドル建)、世界高配当株式の各相場が上昇したこと。

＜マイナス要因＞

新興国債券(米ドル建)、インフラ関連資産、世界リートの各相場が下落したこと。

●投資環境

ファンドが投資対象とする主要資産クラスの騰落率は以下の通りでした。

前期末比で円高・米ドル安となったことから、円ベースの騰落率は米ドル・ベースを下回りました。

【主要投資対象市場の騰落率】

	安定利回り資産		高利回り資産			成長資産		
	世界投資適格債券	新興国債券(米ドル建)	世界ハイ・イールド債券	新興国債券(現地通貨建)	バンクローン(米ドル建)	世界高配当株式	インフラ関連資産	世界リート
米ドル・ベース(%)	+1.87	−2.05	+0.78	+3.72	+2.41	+1.00	−3.39	−3.34
円ベース(%)	−3.27	−6.99	−4.31	−1.52	−2.90	−4.10	−8.27	−8.22

世界投資適格債券:ブルームバーク・バークレイズ・グローバル総合・インデックス、新興国債券(米ドル建):JPモルガンEMBIグローバル、世界ハイ・イールド債券:ICEバンクオブアメリカ・メリルリンチ・グローバル・ハイ・イールド・インデックス、新興国債券(現地通貨建):JPモルガンELMI+、バンクローン(米ドル建):S&P/LSTAレバレッジド・ローン・インデックス、世界高配当株式:MSCI ACワールド高配当利回りインデックス、インフラ関連資産:S&Pグローバル・インフラストラクチャー・インデックス、世界リート:S&Pグローバル・リート・インデックス

為替(対円レート)

	米ドル	ユーロ	ポンド	豪ドル
前作成期末	113.43円	133.70円	149.60円	88.68円
当作成期末	107.71円	132.25円	151.03円	82.66円

WMライター

以下、別途記載がない限り、米ドル・ベースでの相場の動きを記載しています。

【安定利回り資産】

世界投資適格債券は前期末比で上昇しました。米国債は、米国税制改革の不透明感や、双子の赤字拡大とインフレ高進に対する懸念からボラティリティが高まり、値を下げました。欧州では、ユーロ圏の政治的不透明感と、このところの米国の保護貿易主義の高まりへの懸念を背景とする投資家の安全な資産を求める動きの影響で、国債は堅調に推移しました。2月以降のリスクオフ心理の広がりとは株式相場のボラティリティ上昇を受け、投資適格社債の値動きは振るいませんでした。

【高利回り資産】

世界ハイ・イールド債券は前期末比で上昇しました。各国の良好な経済環境や堅調な企業業績などが相場を支えました。新興国債券(現地通貨建)、バンクローン(米ドル建)も前期末比で上昇しました。投資家の利回り追求姿勢の継続が相場を支えたほか、金利上昇に対する緩衝材としてバンクローンも選好されました。

【成長資産】

世界高配当株式は前期末比で小幅高となりました。株式相場は、2018年1月までは世界経済の幅広い同時成長に支えられ堅調に推移しましたが、2月に米国の賃金の伸び加速を示す統計が発表されたことをきっかけとして、インフレ上昇と米連邦準備理事会(FRB)の利上げペース加速への警戒感が強まり、大きく調整する展開となりました。さらに、米国政府による輸入関税の導入により、中国との貿易戦争への懸念が高まり、相場は不安定な動きが続きました。

インフラ関連資産及び世界リートは、長期金利の上昇傾向を受けて利回り資産としての魅力が薄れたことなどが重石となり、下落しました。

●ポートフォリオ

当ファンドは、投資信託証券への投資を通じて、実質的に世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式(配当利回りが市場全体より相対的に高い株式)へ投資を行い、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的に運用を行います。不動産投資信託(リート)、上場インフラストラクチャー・ファンド、バンク・ローン等のインカム資産に投資を行う場合もあり、資産クラスを選定や配分は機動的に行います。

当期においては、前期と同様、全体として「安定利回り資産」(投資適格債券など)の組入れを低めとする一方、高い利回りがバッファーとなり相対的にリスクが限定されると見る「高利回り資産」(ハイ・イールド債券、ローンなど)を高めに維持しました。

●ベンチマークとの差異

当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

■分配金

第25期から第30期の1万口当たり分配金(税引前)は、分配方針に基づきそれぞれ30円といたしました。また、収益分配に充てなかった利益につきましては投資信託財産中に留保し、運用の基本方針に基づいて運用します。

●分配原資の内訳

(単位:円、1万口当たり・税引前)

項目	第25期	第26期	第27期	第28期	第29期	第30期
	2017年10月21日 ～2017年11月20日	2017年11月21日 ～2017年12月20日	2017年12月21日 ～2018年1月22日	2018年1月23日 ～2018年2月20日	2018年2月21日 ～2018年3月20日	2018年3月21日 ～2018年4月20日
当期分配金	30	30	30	30	30	30
(対基準価額比率)	0.29%	0.29%	0.29%	0.30%	0.30%	0.30%
当期の収益	30	30	30	30	30	30
当期の収益以外	—	—	—	—	—	—
翌期繰越分配対象額	534	541	548	552	556	561

- * 「当期の収益」および「当期の収益以外」は円未満切捨てのため、合計額が「当期分配金」と一致しない場合があります。
- * 当期分配金の「対基準価額比率」は当期分配金(税引前)の期末基準価額(分配金込み)に対する比率であり、ファンドの収益率とは異なります。
- * 投資信託の計理上、「翌期繰越分配対象額」が当該決算期末日時点の基準価額を上回ることがありますが、実際には基準価額を超えて分配金が支払われることはありません。

■今後の運用方針

当ファンドは、安定的な利回りを重視した「安定利回り資産」、魅力的な利回りが期待される「高利回り資産」、資産価格の上昇が期待される「成長資産」に投資を行います。

〔安定利回り資産〕

海外主要地域の金利水準が上昇傾向にあることや、保護主義及び地政学リスクの高まりが世界経済へ与える影響等を考慮し、より保守的な「安定利回り資産」の組入れを徐々に増やしています。具体的には米国国債を中心に、米ドル建の投資適格社債の保有もやや引き上げています。

〔高利回り資産〕

相対的に高い利回りを裏付けとした安定性が魅力であることから、3つの資産の中では最も高い組入れを維持していますが、国債や投資適格社債等に比べると値動きの変動性が高いことから、上記環境を鑑み、ハイ・イールド債券を中心に利益確定目的で保有をやや減らしています。

〔成長資産〕

超低金利環境下で株式のみが好リターンを期待できる資産クラスとして資金の流入が続いてきましたが、今年2月以降に展開した不安定な相場環境が当面続くことも考えられるため、リスク回避のため、保有をやや減らす方向で考えています。

今後も環境変化に留意しつつ、景気動向に応じて3つの資産への配分を機動的に調整することで、リスクの低減を図りながら、相対的に高い利回りに着目した資産形成を目指します。

■ 1 万口 (元本10, 000円) 当たりの費用明細

項目	第25期～第30期		項目の概要
	2017年10月21日～2018年4月20日		
	金額	比率	
(a) 信託報酬	43円	0.419%	(a) 信託報酬＝当作成期中の平均基準価額×信託報酬率 当作成期中の平均基準価額は10,185円です。
（投信会社）	(1)	(0.005)	委託した資金の運用の対価
（販売会社）	(41)	(0.404)	購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの 管理及び事務手続き等の対価
（受託会社）	(1)	(0.010)	運用財産の保管・管理、投信会社からの指図の実行の対価
(b) 売買委託手数料	－	－	(b) 売買委託手数料＝ $\frac{\text{当作成期中の売買委託手数料}}{\text{当作成期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c) 有価証券取引税	－	－	(c) 有価証券取引税＝ $\frac{\text{当作成期中の有価証券取引税}}{\text{当作成期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d) その他費用	4	0.039	(d) その他費用＝ $\frac{\text{当作成期中のその他費用}}{\text{当作成期中の平均受益権口数}}$
（保管費用）	(0)	(0.001)	保管費用は、有価証券等の保管及び資金の送金・資産の移転等のために、海外 における保管銀行等に支払う費用。また、信託事務の諸費用等が含まれます。
（監査費用）	(1)	(0.007)	監査費用は、ファンドの監査人等に対する報酬及び費用
（その他）	(3)	(0.031)	その他には、法定書類等（有価証券届出書、目論見書、運用報告書等）の作成、 印刷、提出等に係る費用や法律顧問、税務顧問に対する報酬及び費用等が含ま れます。
合計	47	0.458	

(注1) 当作成期中の費用(消費税のかかるものは消費税を含む)は、追加、解約によって受益権口数に変動があるため、簡便法により算出した結果です。

(注2) 「金額」欄は、各項目毎に円未満を四捨五入しています。

(注3) 「比率」欄は、1万口当たりのそれぞれの費用金額を当作成期中の平均基準価額で除して100を乗じたものです。

(注4) 各項目の費用は、当ファンドが組み入れている投資信託証券(マザーファンドを除く。)が支払った費用を含みません。

■売買及び取引の状況（2017年10月21日から2018年4月20日まで）

● 投資信託受益証券、投資証券

決 算 期	第 25 期 ～ 第 30 期			
	買 付		売 付	
	単位数又は口数	金 額	単位数又は口数	金 額
外国	千口	千円	千口	千円
フィデリティ・ファンズー	—	—	132.76738	135,615
グローバル・マルチ・アセット・インカム・ファンド	(109.79787)	(111,356)		
	千口	千アメリカ・ドル	千口	千アメリカ・ドル
フィデリティ・ファンズー	—	—	1.30791	14
USドル・キャッシュ・ファンド				

(注1) 金額は受渡し代金。
(注2) 買付（ ）内は分割割当、合併等による増減分で、上段の数字には含まれておりません。
(注3) 金額の単位未満は切捨て。

■利害関係人との取引状況等（2017年10月21日から2018年4月20日まで）

(1) 期中の利害関係人との取引状況

区 分	第 25 期 ～ 第 30 期					
	買付額等			売付額等		
	A	うち利害関係人 との取引状況B	$\frac{B}{A}$	C	うち利害関係人 との取引状況D	$\frac{D}{C}$
投 資 証 券	百万円	百万円	%	百万円	百万円	%
為 替	—	—	—	137	137	100.0
	—	—	—	137	137	100.0

(2) 利害関係人の発行する有価証券等

種 類	第 25 期 ～ 第 30 期		
	買 付 額	売 付 額	作成期末保有額
そ の 他 有 価 証 券	百万円	百万円	百万円
	—	137	4,394

(3) 期中の売買委託手数料総額に対する利害関係人への支払比率

項 目	第 25 期 ～ 第 30 期
売 買 委 託 手 数 料 総 額 (A)	—千円
うち利害関係人への支払額 (B)	—
(B)／(A)	—

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは、FIL DISTRIBUTORS、FIL LUXEMBOURG SAです。

■組入資産の明細（2018年4月20日現在）

（１）ファンド・オブ・ファンズが組入れた邦貨建ファンドの明細

フ ァ ン ド 名	当 作 成 期 末		
	単位数又は口数	評 価 額	比 率
	千口	千円	%
フィデリティ・ファンズー グローバル・マルチ・アセット・インカム・ファンド	4,365.18349	4,351,651	98.2
合 計	4,365.18349	4,351,651	98.2

（注１）比率欄は、純資産総額に対する評価額の比率。

（注２）評価額の単位未満は切捨て。

（２）ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

フ ァ ン ド 名	当 作 成 期 末			
	単位数又は口数	評 価 額		比 率
		外貨建金額	邦貨換算金額	
	千口	千アメリカ・ドル	千円	%
フィデリティ・ファンズー USドル・キャッシュ・ファンド	36.09652	396	42,633	1.0
合 計	36.09652	396	42,633	1.0

（注１）邦貨換算金額は、作成期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

（注２）比率欄は、純資産総額に対する評価額（邦貨換算金額）の比率。

（注３）評価額の単位未満は切捨て。

■投資信託財産の構成

（2018年4月20日現在）

項 目	当 作 成 期 末	
	評 価 額	比 率
	千円	%
投 資 証 券	4,394,284	98.5
コ ー ル ・ ロ ー ン 等 、 そ の 他	66,573	1.5
投 資 信 託 財 産 総 額	4,460,858	100.0

（注１）外貨建資産は、作成期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。

なお、4月20日における邦貨換算レートは、1アメリカ・ドル＝107.48円です。

（注２）当作成期末における外貨建資産(4,394,284千円)の投資信託財産総額(4,460,858千円)に対する比率は、98.5%です。

（注３）評価額の単位未満は切捨て。

■資産、負債、元本及び基準価額の状況

	(2017年11月20日)	(2017年12月20日)	(2018年 1 月22日)	(2018年 2 月20日)	(2018年 3 月20日)	(2018年 4 月20日)現在
項 目	第25期末	第26期末	第27期末	第28期末	第29期末	第30期末
(A) 資 産	4, 613, 159, 567円	4, 615, 611, 772円	4, 634, 271, 744円	4, 500, 487, 799円	4, 519, 839, 522円	4, 460, 858, 319円
コ ー ル ・ ロ ー ン 等	140, 210, 479	110, 886, 967	98, 507, 783	56, 851, 184	98, 632, 472	65, 318, 057
投 資 証 券 (評 価 額)	4, 469, 754, 033	4, 499, 703, 130	4, 534, 292, 263	4, 440, 405, 170	4, 416, 291, 889	4, 394, 284, 937
そ の 他 未 収 収 益	3, 195, 055	5, 021, 675	1, 471, 698	3, 231, 445	4, 915, 161	1, 255, 325
(B) 負 債	30, 861, 406	42, 380, 214	63, 046, 982	21, 922, 227	42, 424, 572	31, 569, 474
未 払 収 益 分 配 金	13, 415, 537	13, 345, 900	13, 300, 317	13, 348, 818	13, 461, 979	13, 305, 178
未 払 解 約 金	13, 762, 987	25, 087, 470	45, 057, 024	4, 014, 443	24, 149, 335	13, 349, 330
未 払 信 託 報 酬	3, 285, 352	3, 172, 721	3, 498, 136	3, 014, 101	2, 918, 231	3, 180, 446
そ の 他 未 払 費 用	397, 530	774, 123	1, 191, 505	1, 544, 865	1, 895, 027	1, 734, 520
(C) 純 資 産 総 額 (A - B)	4, 582, 298, 161	4, 573, 231, 558	4, 571, 224, 762	4, 478, 565, 572	4, 477, 414, 950	4, 429, 288, 845
元 本	4, 471, 845, 710	4, 448, 633, 411	4, 433, 439, 019	4, 449, 606, 265	4, 487, 326, 409	4, 435, 059, 454
次 期 繰 越 損 益 金	110, 452, 451	124, 598, 147	137, 785, 743	28, 959, 307	△9, 911, 459	△5, 770, 609
(D) 受 益 権 総 口 数	4, 471, 845, 710口	4, 448, 633, 411口	4, 433, 439, 019口	4, 449, 606, 265口	4, 487, 326, 409口	4, 435, 059, 454口
1万円当り基準価額(C/D)	10, 247円	10, 280円	10, 311円	10, 065円	9, 978円	9, 987円

(注1) 当作成期における作成期首元本額4, 483, 734, 242円、作成期中追加設定元本額830, 235, 374円、作成期中一部解約元本額878, 910, 162円です。

(注2) 上記表中の次期繰越損益金がマイナス表示の場合は、当該金額が投資信託財産の計算に関する規則第55条の6第10号に規定する額（元本の欠損）となります。

■損益の状況

第25期(自2017年10月21日 至2017年11月20日) 第28期(自2018年1月23日 至2018年2月20日)
 第26期(自2017年11月21日 至2017年12月20日) 第29期(自2018年2月21日 至2018年3月20日)
 第27期(自2017年12月21日 至2018年1月22日) 第30期(自2018年3月21日 至2018年4月20日)

項 目	第25期	第26期	第27期	第28期	第29期	第30期
(A) 配 当 等 収 益	18,107,153円	18,188,094円	18,414,595円	18,384,541円	18,302,158円	18,524,550円
受 取 配 当 金	16,234,311	16,379,934	16,357,781	16,631,495	16,630,976	16,747,909
受 取 利 息	—	—	—	547	—	—
そ の 他 収 益 金	1,872,842	1,808,160	2,056,814	1,752,499	1,671,182	1,776,641
(B) 有 価 証 券 売 買 損 益	△42,717,765	12,953,156	12,231,890	△109,792,473	△40,586,135	1,850,972
売 買 益	662,460	13,338,354	13,319,243	897,218	397,416	1,896,587
売 買 損	△43,380,225	△385,198	△1,087,353	△110,689,691	△40,983,551	△45,615
(C) 信 託 報 酬 等	△3,685,466	△3,560,230	△3,938,147	△3,377,217	△3,273,341	△3,028,585
(D) 当 期 損 益 金 (A + B + C)	△28,296,078	27,581,020	26,708,338	△94,785,149	△25,557,318	17,346,937
(E) 前 期 繰 越 損 益 金	34,675,465	△6,810,695	7,085,117	19,911,636	△86,650,944	△123,835,066
(F) 追 加 信 託 差 損 益 金	117,488,601	117,173,722	117,292,605	117,181,638	115,758,782	114,022,698
(配 当 等 相 当 額)	(191,691,930)	(192,191,511)	(193,788,132)	(196,255,798)	(199,306,993)	(197,152,343)
(売 買 損 益 相 当 額)	(△74,203,329)	(△75,017,789)	(△76,495,527)	(△79,074,160)	(△83,548,211)	(△83,129,645)
(G) 合 計 (D + E + F)	123,867,988	137,944,047	151,086,060	42,308,125	3,550,520	7,534,569
(H) 収 益 分 配 金	△13,415,537	△13,345,900	△13,300,317	△13,348,818	△13,461,979	△13,305,178
次 期 繰 越 損 益 金 (G + H)	110,452,451	124,598,147	137,785,743	28,959,307	△9,911,459	△5,770,609
追 加 信 託 差 損 益 金	117,488,601	117,173,722	117,292,605	117,181,638	115,758,782	114,022,698
(配 当 等 相 当 額)	(191,691,930)	(192,191,511)	(193,788,132)	(196,255,798)	(199,306,993)	(197,152,343)
(売 買 損 益 相 当 額)	(△74,203,329)	(△75,017,789)	(△76,495,527)	(△79,074,160)	(△83,548,211)	(△83,129,645)
分 配 準 備 積 立 金	47,496,798	48,737,540	49,257,997	49,518,784	50,203,609	51,936,260
繰 越 損 益 金	△54,532,948	△41,173,115	△28,764,859	△137,741,115	△175,873,850	△171,729,567

(注1) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注4) 分配金の計算過程は以下の通りです。

	第25期	第26期	第27期	第28期	第29期	第30期
(a) 費用控除後の配当等収益	14,421,687円	16,108,564円	16,048,162円	15,007,324円	15,028,817円	15,770,961円
(b) 費用控除後・繰越欠損金補填後の有価証券売買等損益	0円	0円	0円	0円	0円	0円
(c) 収益調整金	191,691,930円	192,191,511円	193,788,132円	196,255,798円	199,306,993円	197,152,343円
(d) 分配準備積立金	46,490,648円	45,974,876円	46,510,152円	47,860,278円	48,636,771円	49,470,477円
(e) 分配可能額(a+b+c+d)	252,604,265円	254,274,951円	256,346,446円	259,123,400円	262,972,581円	262,393,781円
1万口当たり分配可能額	564.88円	571.58円	578.21円	582.35円	586.03円	591.64円
(f) 分配金額	13,415,537円	13,345,900円	13,300,317円	13,348,818円	13,461,979円	13,305,178円
1万口当たり分配金額(税引前)	30円	30円	30円	30円	30円	30円

■分配金のお知らせ

決 算 期	年 月 日	1 万口当たりの分配金(税込)
第 25 期	2017年11月20日	30円
第 26 期	2017年12月20日	30円
第 27 期	2018年 1 月22日	30円
第 28 期	2018年 2 月20日	30円
第 29 期	2018年 3 月20日	30円
第 30 期	2018年 4 月20日	30円

- (注1) 受益者が収益分配金を受け取る際、収益分配金落ち後の基準価額が個別元本と同額の場合または個別元本を上回っている場合には、収益分配金の全額が普通分配金となり、収益分配金落ち後の基準価額が個別元本を下回っている場合には、その下回る部分の額が元本払戻金（特別分配金）となります。
- (注2) 元本払戻金（特別分配金）が発生した場合は、収益分配金発生時に個々の受益者の個別元本から当該元本払戻金（特別分配金）を控除した額が、その後の個々の受益者の個別元本となります。
- (注3) 個人の受益者が受け取る普通分配金に対する課税について、20.315%（所得税15%、復興特別所得税0.315%および地方税5%）の税率で源泉徴収（申告不要）されます。

※法人の受益者の場合は取扱いが異なります。
※税法が改正された場合等には、内容が変更となる場合があります。

ご参考として以下に、フィデリティ・コア・インカム・ファンド（毎月決算型）為替ヘッジありが組入れている各投資信託証券の直前の作成期における運用内容を掲載いたします。

〈補足情報〉

フィデリティ・ファンズーグローバル・マルチ・アセット・インカム・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設 定 形 態	(毎月決算型)／(資産成長型)為替ヘッジあり：ルクセンブルグ籍証券投資法人(SICAV)／円建て (毎月決算型)／(資産成長型)為替ヘッジなし：ルクセンブルグ籍証券投資法人(SICAV)／米ドル建て
投 資 目 的	主としてグローバル債券およびグローバル株式に投資し、インカムの確保と中長期的な元本の成長を目指します。
決 算 日	4月30日

運用および純資産変動計算書

2017年4月30日に終了した年度

通貨	米ドル
投資収益	
受取配当金および受取利息	203,518,840
スワップ取引に係る受取利息	3,296,480
デリバティブ収益	110,048
雑益	-
純利益	206,925,368
費用	
運用報酬	51,160,073
管理費	13,211,593
国税	2,182,476
保管費用	997,797
販売手数料	4,722,936
その他費用	688,832
費用合計	72,963,707
スワップ取引に係る支払利息	2,251,480
デリバティブ費用	86,164
差金決済取引に係る財務費用	11,850
還付ブローカー費用	(45,381)
管理費用の払戻	(1,308,037)
払戻費用	(823)
総費用	73,958,960
純投資収益(損失)	132,966,408
有価証券に係る実現純(損)益	34,232,116
外貨取引に係る実現純(損)益	(33,469,332)
差金決済取引に係る実現純(損)益	301,954
外国為替予約取引に係る実現純(損)益	(19,446,289)
オプション取引に係る実現純(損)益	387,930
先物取引に係る実現純(損)益	(65,370,302)
スワップ取引に係る実現純(損)益	3,897,682
有価証券に係る未実現評価(損)益の変動額	200,937,066
外貨取引に係る未実現評価(損)益の変動額	936,059
差金決済取引に係る未実現評価(損)益の変動額	134,699
外国為替予約取引に係る未実現評価(損)益の変動額	29,988,302
オプション取引に係る未実現評価(損)益の変動額	(566,410)
先物取引に係る未実現評価(損)益の変動額	(2,084,186)
スワップ取引に係る未実現評価(損)益の変動額	(2,868,289)
運用実績	279,977,408
受益者への分配金	(138,021,763)
設定解約	
当期設定額	3,384,118,266
当期解約額	(463,567,118)
調整勘定	24,755,564
設定解約に伴う増加(減少)額	2,945,306,712
純増加(減少)	3,087,262,357
純資産額	
期首	3,282,934,009
期末	6,370,196,366

投資資産明細表

2017年4月30日現在

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
公認の証券取引所で取引される証券					
エネルギー					
Petroleos Mexicanos 7.19% 09/12/2024 Reg S	MX	MXN	376,405,518	17,660,442	0.28
Royal Dutch Shell (UK)	NL	GBP	575,234	14,902,222	0.23
Royal Dutch Shell (NL)	NL	EUR	434,045	11,292,137	0.18
Chevron	US	USD	101,130	10,743,031	0.17
Total	FR	EUR	206,277	10,600,459	0.17
Yancoal Int'l Resources Dev. 5.75% VRN (perpetual)	HK	USD	7,151,299	7,298,644	0.11
Neste	FI	EUR	170,288	6,955,173	0.11
TOTAL 3.875% VRN (perpetual) EMTN	FR	EUR	5,123,197	5,990,309	0.09
Snam	IT	EUR	1,333,518	5,895,466	0.09
PTT 3.375% 25/10/2022 Reg S	TH	USD	5,739,569	5,847,510	0.09
Petronas Capital 7.875% 22/05/2022 Reg S	MY	USD	4,733,161	5,835,407	0.09
Saras	IT	EUR	2,710,176	5,663,089	0.09
HPCL-Mittal Energy 5.25% 28/04/2027	IN	USD	4,814,892	4,913,072	0.08
China Petroleum & Chemical (H)	CN	HKD	5,839,767	4,732,490	0.07
Noble Holding International 7.75% 15/01/2024	KY	USD	4,950,608	4,529,806	0.07
MPLX 4.875% 12/01/2024	US	USD	4,156,420	4,436,288	0.07
Origin Energy Finance 4.00% VRN 16/09/2074	AU	EUR	3,789,069	4,206,156	0.07
Targa Resources Partners 4.125% 15/11/2019	US	USD	3,783,076	3,854,009	0.06
Teekay 8.50% 15/01/2020	MH	USD	3,820,934	3,793,748	0.06
Gaz Capital (Gazprom) 4.25% 04/06/2024	LU	GBP	2,658,998	3,521,628	0.06
CNOOC	CN	HKD	2,874,556	3,356,038	0.05
Korea Resources 2.25% 19/04/2021	KR	USD	3,346,688	3,270,351	0.05
Energy Transfer Equity LP 7.50% 15/10/2020	US	USD	2,733,379	3,087,228	0.05
Denbury Resources 4.625% 15/07/2023	US	USD	4,382,997	3,039,499	0.05
Southern Gas Corridor 6.875% 24/03/2026 Reg S	AZ	USD	2,740,314	3,033,126	0.05
Repsol Int'l Finance 4.50% VRN 25/03/2075	NL	EUR	2,677,327	2,994,386	0.05
Saka Energi Indonesia 4.45% 05/05/2024 Reg S	ID	USD	2,910,529	2,919,560	0.05
TOTAL 3.369% VRN (perpetual) EMTN	FR	EUR	2,652,348	2,918,135	0.05
Koninklijke Vopak	NL	EUR	64,080	2,891,631	0.05
Concho Resources 4.375% 15/01/2025	US	USD	2,838,903	2,888,584	0.05
SK Innovation	KR	KRW	18,389	2,757,763	0.04
Koks Finance 7.50% 05/04/2022 Reg S	IE	USD	2,724,720	2,743,565	0.04
Exxon Mobil 3.043% 01/03/2026	US	USD	2,668,256	2,695,647	0.04
TOTAL 2.625% VRN (perpetual) EMTN	FR	EUR	2,494,470	2,651,382	0.04
Korea National Oil 2.125% 14/04/2021 Reg S	KR	USD	2,677,350	2,624,379	0.04
PTT	TH	THB	230,283	2,584,572	0.04
Sunoco Finance 6.25% 15/04/2021	US	USD	2,292,307	2,419,919	0.04
Sunoco Finance 5.50% 08/01/2020	US	USD	2,339,403	2,419,293	0.04
Oil Search	AU	AUD	422,101	2,278,390	0.04
TOTAL 2.708% VRN (perpetual) EMTN	FR	EUR	2,063,500	2,271,778	0.04
SM Energy 6.125% 15/11/2022	US	USD	2,190,869	2,229,209	0.03
Chesapeake Energy 4.875% 15/04/2022	US	USD	2,392,839	2,207,394	0.03
Indika Energy Capital II Pte 6.875% 04/10/2022 Reg S	SG	USD	2,108,792	2,114,644	0.03
Southwestern Energy (Pref'd)	US	USD	98,068	1,858,395	0.03
SM Energy 5.625% 06/01/2025	US	USD	1,918,194	1,841,467	0.03

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Tesoro Logistics Finance 6.25% 15/10/2022	US	USD	1,604,886	1,725,253	0.03
Rice Energy 6.25% 05/01/2022	US	USD	1,647,454	1,718,278	0.03
CNPC General Capital 2.75% 14/05/2019 Reg S	VG	USD	1,673,344	1,686,887	0.03
Energy Transfer Partners 4.75% 15/01/2026	US	USD	1,600,954	1,674,143	0.03
Ithaca Energy 8.125% 07/01/2019 144A	CA	USD	1,586,148	1,637,698	0.03
BP Capital Markets 3.216% 28/11/2023	GB	USD	1,600,954	1,628,766	0.03
MIE Holdings 7.50% 25/04/2019 Reg S	KY	USD	2,438,518	1,580,866	0.02
HollyFrontier 5.875% 04/01/2026	US	USD	1,467,541	1,567,241	0.02
WPX Energy 8.25% 08/01/2023	US	USD	1,382,086	1,544,481	0.02
Schlumberger Investment 3.65% 12/01/2023	LU	USD	1,467,541	1,539,866	0.02
Zhaikunai 6.375% 14/02/2019 Reg S	KZ	USD	1,529,271	1,500,995	0.02
Anton Oilfield Services 7.50% 11/06/2018 Reg S	KY	USD	1,580,960	1,500,418	0.02
TGS Nopec Geophysical	NO	NOK	66,542	1,455,872	0.02
Sanchez Energy 6.125% 15/01/2023	US	USD	1,578,669	1,455,336	0.02
Antero Resources 5.625% 06/01/2023	US	USD	1,369,406	1,410,995	0.02
Gaz Capital (Gazprom) 7.288% 16/08/2037 Reg S	LU	USD	1,127,356	1,342,117	0.02
GPN Capital (Gazprom Neft) 6.00% 27/11/2023 Reg S	LU	USD	1,224,980	1,328,837	0.02
Hellenic Petroleum Finance 8.00% 05/10/2017 EMTN	GB	EUR	1,105,200	1,207,156	0.02
WPX Energy 6.00% 15/01/2022	US	USD	1,151,135	1,168,402	0.02
Antero Resources 5.125% 12/01/2022	US	USD	1,133,927	1,153,283	0.02
Hornbeck Offshore Services 5.875% 04/01/2020	US	USD	1,757,043	1,150,863	0.02
Concho Resources 5.50% 10/01/2022	US	USD	1,082,425	1,124,369	0.02
Pride International 7.875% 15/08/2040	US	USD	1,205,476	1,102,468	0.02
Santos Finance 8.25% VRN 22/09/2070	AU	EUR	947,267	1,059,968	0.02
Antero Resources 5.375% 11/01/2021	US	USD	1,010,752	1,043,829	0.02
Galp Gas Nat. Dist. 1.375% 19/09/2023 EMTN	PT	EUR	933,028	1,017,233	0.02
Crestwood Midstream Partners 6.25% 04/01/2023	US	USD	942,825	987,666	0.02
Origin Energy Finance 3.50% 10/04/2021 Reg S	AU	EUR	800,477	974,293	0.02
Chesapeake Energy 4.408% FRN 15/04/2019	US	USD	967,279	965,717	0.02
Gaz Capital (Gazprom) 4.625% 15/10/2018 Reg S	LU	EUR	832,807	956,430	0.02
Tupras Turkiye Petrol 4.125% 05/02/2018 Reg S	TR	USD	933,028	944,079	0.01
Tesoro Logistics Finance 6.375% 05/01/2024	US	USD	864,131	943,259	0.01
WPX Energy 5.25% 15/09/2024	US	USD	902,069	884,028	0.01
Summit Midstream Finance 5.50% 15/08/2022	US	USD	870,370	879,074	0.01
Rice Energy 7.25% 05/01/2023	US	USD	810,594	875,442	0.01
Sunoco Finance 6.375% 04/01/2023	US	USD	764,404	815,443	0.01
Marathon Petroleum 4.75% 15/09/2044	US	USD	880,525	814,146	0.01
SM Energy 5.00% 15/01/2024	US	USD	856,785	808,591	0.01
Range Resources 4.875% 15/05/2025	US	USD	816,934	789,690	0.01
PetroChina 3.50% 19/01/2026	CN	CNY	5,834,669	785,145	0.01
Zhaikunai 7.125% 13/11/2019 Reg S	KZ	USD	789,634	776,479	0.01
Western Refining 6.25% 04/01/2021	US	USD	746,290	772,597	0.01
Chesapeake Energy 5.75% 15/03/2023	US	USD	807,877	755,365	0.01
Tesoro 5.125% 04/01/2024	US	USD	677,628	717,439	0.01
Georgian Oil&Gas 6.75% 26/04/2021 Reg S	GE	USD	653,120	688,769	0.01
Summit Midstream Finance 5.75% 15/04/2025	US	USD	681,080	687,040	0.01
Concho Resources 5.50% 04/01/2023	US	USD	643,556	667,602	0.01
Shell International Finance 2.50% 09/12/2026	NL	USD	693,747	662,547	0.01
Rose Rock Finance 5.625% 15/07/2022	US	USD	665,684	660,691	0.01

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Williams Companies	US	USD	21,085	643,816	0.01
Noble Holding International 5.25% 15/03/2042	KY	USD	914,664	605,965	0.01
Anadarko Petroleum 5.55% 15/03/2026	US	USD	533,651	598,285	0.01
Noble Holding International 5.75% 16/03/2018	KY	USD	547,423	554,400	0.01
COSL Singapore Capital 4.50% 30/07/2025 EMTN	SG	USD	533,651	554,292	0.01
EDC Finance 4.875% 17/04/2020 Reg S	IE	USD	527,478	542,707	0.01
Noble Holding International 8.70% 04/01/2045	KY	USD	621,655	542,394	0.01
Hess 4.30% 04/01/2027	US	USD	533,651	532,260	0.01
Pertamina Persero PT 6.00% 05/03/2042 Reg S	ID	USD	485,270	516,864	0.01
EnSCO 4.50% 10/01/2024	GB	USD	610,436	506,310	0.01
Western Refining Logistics 7.50% 15/02/2023	US	USD	463,714	500,812	0.01
Shell International Finance 3.75% 09/12/2046	NL	USD	533,651	497,852	0.01
Oasis Petroleum 6.875% 15/03/2022	US	USD	489,979	497,329	0.01
Petroleos de Venezuela 5.50% 04/12/2037	VE	USD	1,271,199	483,002	0.01
Gaz Capital (Gazprom) 5.338% 25/09/2020 EMTN	LU	GBP	344,757	482,896	0.01
NuStar Logistics 5.625% 28/04/2027	US	USD	460,092	475,045	0.01
Global Partners 7.00% 15/06/2023	US	USD	454,657	452,384	0.01
Petroleos Mexicanos 3.75% 21/02/2024 EMTN	MX	EUR	396,537	446,879	0.01
DTEK Finance 10.75% 31/12/2024	GB	USD	488,749	436,898	0.01
MOL Hungarian Oil & Gas 2.625% 28/04/2023	HU	EUR	373,211	425,428	0.01
Repsol Int'l Finance 3.875% VRN (perpetual)	NL	EUR	373,211	423,616	0.01
Petroleos Mexicanos 4.875% 21/02/2028 EMTN	MX	EUR	373,211	423,225	0.01
Noble Energy 5.25% 15/11/2043	US	USD	400,238	420,412	0.01
Tesoro Logistics Financing 6.125% 15/10/2021	US	USD	399,410	418,632	0.01
Hess 3.50% 15/07/2024	US	USD	400,238	388,359	0.01
SM Energy 6.50% 15/11/2021	US	USD	372,239	381,080	0.01
EOG Resources 5.875% 15/09/2017	US	USD	365,480	371,169	0.01
SM Energy 6.75% 15/09/2026	US	USD	358,654	360,897	0.01
Exxon Mobil 2.726% 03/01/2023	US	USD	348,868	352,603	0.01
GPN Capital (Gazp. Neft) 4.375% 19/09/2022 Reg S	LU	USD	344,757	349,736	0.01
Newfield Exploration 5.375% 01/01/2026	US	USD	326,717	345,504	0.01
Bibby Offshore Services 7.50% 15/06/2021 Reg S	GB	GBP	437,841	334,197	0.01
ONGC Videsh Vankorneft 3.75% 27/07/2026	SG	USD	334,669	329,978	0.01
Petroleos Mexicanos 2.75% 21/04/2027 EMTN	MX	EUR	335,788	329,014	0.01
Bulgarian Energy Holding EAD 4.875% 08/02/2021	BG	EUR	279,908	328,487	0.01
Noble Holding International 6.20% 08/01/2040	KY	USD	416,618	296,841	0.00
Apache 3.625% 02/01/2021	US	USD	276,879	286,580	0.00
Petroleos Mexicanos 6.625% (perpetual) 144A	MX	USD	263,834	262,634	0.00
Rosneft Finance 7.25% 02/02/2020 Reg S	LU	USD	230,987	255,192	0.00
Gaz Capital (Gazprom) 9.25% 23/04/2019 Reg S	LU	USD	206,854	232,321	0.00
Cenovus Energy 5.20% 15/09/2043	CA	USD	227,041	216,690	0.00
Newfield Exploration 5.625% 07/01/2024	US	USD	166,127	176,095	0.00
Southwestern Energy	US	USD	22,568	175,695	0.00
Pertamina Persero PT 4.30% 20/05/2023 Reg S	ID	USD	167,334	172,539	0.00
Western Gas Partners 4.65% 07/01/2026	US	USD	149,515	156,311	0.00
EnLink Midstream Partners 4.40% 04/01/2024	US	USD	144,531	147,827	0.00
Tesoro Logistics Financing 5.875% 10/01/2020	US	USD	137,665	141,385	0.00
Magellan Midstream Partners 6.55% 15/07/2019	US	USD	127,364	139,246	0.00
Petroleos Mexicanos 6.75% 21/09/2047	MX	USD	135,323	137,708	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Petroleos Mexicanos 8.625% 01/02/2022	MX	USD	117,526	136,201	0.00
Extraction Oil & Gas	US	USD	8,621	135,604	0.00
Energy Transfer Partners 2.50% 15/06/2018	US	USD	133,413	133,840	0.00
Noble Holding International 4.625% 03/01/2021	KY	USD	140,382	129,803	0.00
Energy Transfer Partners 9.00% 15/04/2019	US	USD	113,393	127,536	0.00
Sunoco Logistics Partners Ops 4.65% 15/02/2022	US	USD	110,752	118,515	0.00
Ecopetrol 7.375% 18/09/2043	CO	USD	97,139	105,520	0.00
Noble Energy 6.00% 03/01/2041	US	USD	83,064	93,934	0.00
Canadian Natural Resources 1.75% 15/01/2018	CA	USD	88,601	88,627	0.00
Western Gas Partners 4.00% 07/01/2022	US	USD	81,735	84,001	0.00
PTTEP Canada Int'l Finance 6.35% 06/12/2042 Reg S	CA	USD	66,934	83,640	0.00
Pertamina Persero PT 6.45% 30/05/2044 Reg S	ID	USD	66,934	75,705	0.00
CNOOC Finance 2012 5.00% 05/02/2042 Reg S	VG	USD	66,934	73,112	0.00
Sinopec Group 4.375% 17/10/2023 Reg S	VG	USD	66,934	71,205	0.00
CNOOC Finance 2011 4.25% 26/01/2021 Reg S	VG	USD	66,934	70,354	0.00
Pertamina Persero PT 5.625% 20/05/2043 Reg S	ID	USD	66,934	69,094	0.00
BPRL Intl Singapore 4.375% 18/01/2027 EMTN	SG	USD	66,934	69,031	0.00
China Shenhua Overseas Capital 3.125% 20/01/2020	VG	USD	66,934	67,759	0.00
CNOOC Finance 2015 USA 3.50% 05/05/2025	US	USD	66,934	66,665	0.00
Sinopec Capital 2013 3.125% 24/04/2023 Reg S	VG	USD	66,934	66,450	0.00
Petrobras Global Finance 6.85% 06/05/2115	NL	USD	71,955	64,150	0.00
SM Energy 6.50% 01/01/2023	US	USD	46,190	47,114	0.00
GPN Capital (Gazprom Neft) 6.00% 27/11/2023 144A	LU	USD	34,476	37,399	0.00
Enesco 5.20% 15/03/2025	GB	USD	36,228	31,034	0.00
Noble Holding International 6.05% 03/01/2041	KY	USD	41,662	29,870	0.00
Hornbeck Offshore Services 5.00% 03/01/2021	US	USD	18,114	11,072	0.00
				284,641,599	4.47
公益事業					
Renewables Infrastructure Group	GB	GBP	14,592,205	20,482,560	0.32
Power Sector A&L Mgt 7.25% 27/05/2019 Reg S	PH	USD	17,402,775	19,280,448	0.30
National Grid	GB	GBP	1,224,370	15,839,677	0.25
Edison International	US	USD	173,091	13,928,660	0.22
Greenko Investment 4.875% 16/08/2023 Reg S	MU	USD	11,423,960	11,284,554	0.18
PPL	US	USD	280,115	10,686,395	0.17
Listrindo Capital 4.95% 14/09/2026 Reg S	NL	USD	10,430,131	10,320,166	0.16
Ameren	US	USD	184,005	10,100,031	0.16
Greenko Dutch 8.00% 08/01/2019 Reg S	NL	USD	6,600,731	6,938,088	0.11
DONG Energy 3.00% VRN 11/06/3015	DK	EUR	5,052,091	5,716,226	0.09
China Clean Energy Development 4.00% 11/05/2025	HK	USD	5,354,700	5,497,649	0.09
Fortum	FI	EUR	364,391	5,303,727	0.08
Enel 7.75% VRN 09/10/2075	IT	GBP	3,600,800	5,234,684	0.08
SSE 3.875% VRN (perpetual)	GB	GBP	3,754,707	4,960,381	0.08
Eskom Holdings 11.652% 31/12/2018	ZA	ZAR	78,758,763	4,913,942	0.08
China Water Affairs Group 5.25% 02/07/2022	BM	USD	4,648,149	4,757,206	0.07
InterGen 7.00% 30/06/2023 144A	NL	USD	4,886,933	4,563,174	0.07
Neergy Energy 6.00% 13/02/2022 Reg S	MU	USD	3,785,470	3,845,091	0.06
Innogy	DE	EUR	104,019	3,824,664	0.06
Dynegy 7.625% 11/01/2024	US	USD	4,154,410	3,811,671	0.06
Dynegy 7.375% 11/01/2022	US	USD	3,936,138	3,749,171	0.06

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Enel 6.625% VRN 15/09/2076	IT	GBP	2,340,220	3,314,135	0.05
EnBW 3.625% VRN 04/02/2076 EMTN	DE	EUR	2,765,880	3,156,344	0.05
Centrica	GB	GBP	1,183,807	3,030,821	0.05
China Oil & Gas Group 5.00% 05/07/2020	BM	USD	2,764,404	2,834,091	0.04
State Grid 2016 3.50% 05/04/2027 Reg S	VG	USD	2,668,256	2,658,112	0.04
SSE	GB	GBP	144,253	2,595,886	0.04
United Photovoltaics Group 8.25% 25/01/2020	BM	USD	2,395,992	2,500,442	0.04
Cheung Kong Infrastructure Holdings	HK	HKD	272,878	2,389,369	0.04
Public Power Finance 5.50% 05/01/2019 Reg S	GB	EUR	2,446,064	2,365,067	0.04
RWE 7.00% VRN (perpetual)	DE	GBP	1,692,367	2,320,574	0.04
EDP 5.375% VRN 16/09/2075	PT	EUR	1,864,964	2,205,649	0.03
Korea Gas 2.875% 29/07/2018 Reg S	KR	USD	1,976,219	1,998,557	0.03
SK E&S 4.875% VRN (perpetual) Reg S	KR	USD	1,964,112	1,951,162	0.03
Power Grid Corporation of India	IN	INR	597,967	1,936,414	0.03
Perusahaan Gas 5.125% 16/05/2024 Reg S	ID	USD	1,740,278	1,857,954	0.03
Anglian Water Services Fin. 2.625% 15/06/2027 GMTN	GB	GBP	1,398,195	1,822,791	0.03
Southern Water Serv Fin. 4.50% VRN 31/03/2038 EMTN	KY	GBP	1,263,023	1,814,270	0.03
China Resources Gas Group	HK	HKD	531,178	1,790,682	0.03
Korea Hydro & Nuclear 2.875% 10/02/2018 Reg S	KR	USD	1,683,212	1,702,306	0.03
Korea East-West Power 2.625% 27/11/2018 Reg S	KR	USD	1,673,344	1,687,138	0.03
Gas Natural Fenosa Fin. 3.375% VRN (perpetual)	NL	EUR	1,540,084	1,663,166	0.03
Majapahit Holding 7.875% 29/06/2037 Reg S	NL	USD	1,282,869	1,652,226	0.03
Abu Dhabi National Energy 4.375% 22/06/2026 Reg S	AE	USD	1,600,954	1,648,905	0.03
CT Environmental Group	CN	HKD	8,534,378	1,588,781	0.02
Majapahit Holding 7.75% 20/01/2020 Reg S	NL	USD	1,411,156	1,586,171	0.02
Spark Infrastructure Group	AU	AUD	846,251	1,575,334	0.02
Public Power Finance 4.75% 05/01/2017 Reg S	GB	EUR	1,345,081	1,464,424	0.02
DPL 7.25% 15/10/2021	US	USD	1,315,971	1,409,345	0.02
Hero Asia Investment 2.875% 10/03/2017	HK	USD	1,338,675	1,342,535	0.02
National Grid Gas Finance 2.75% 22/09/2046 EMTN	GB	GBP	1,067,302	1,340,701	0.02
SSE 3.625% VRN 16/09/2077	GB	GBP	1,005,067	1,308,691	0.02
NGG Finance 4.25% VRN 18/06/2076	GB	EUR	1,105,145	1,303,140	0.02
Gas Natural Fenosa Fin. 4.125% VRN (perpetual)	NL	EUR	1,119,634	1,286,468	0.02
China Oil & Gas Group 5.25% 25/04/2018 Reg S	BM	USD	1,267,716	1,284,474	0.02
Italgas	IT	EUR	254,692	1,151,518	0.02
EDP Finance 1.125% 02/12/2024 EMTN	NL	EUR	1,067,302	1,132,362	0.02
Enel 6.50% VRN 01/10/2074	IT	EUR	933,028	1,101,131	0.02
Dynegy 7.00% 01/07/2019 (Pref'd)	US	USD	20,451	1,037,455	0.02
EnBW 5.125% VRN 04/05/2077	DE	USD	947,267	994,234	0.02
Duke Energy Florida 3.40% 10/01/2046	US	USD	1,067,302	971,891	0.02
Drax Finco 4.32% FRN 05/01/2022 Reg S	GB	GBP	726,915	954,281	0.01
Pacific Gas & Electric 4.00% 12/01/2046	US	USD	933,890	937,466	0.01
Enel Finance International 1.966% 27/01/2025 EMTN	NL	EUR	800,477	922,433	0.01
Enel 8.75% VRN 24/09/2073	IT	USD	782,270	915,889	0.01
Veolia Environnement	FR	EUR	47,336	899,389	0.01
innogy Finance 4.75% 31/01/2034 EMTN	NL	GBP	559,817	891,734	0.01
Yorkshire Water 3.75% VRN 22/03/2046 EMTN	KY	GBP	631,511	883,759	0.01
Majapahit Holding 8.00% 08/07/2019 Reg S	NL	USD	739,941	830,104	0.01
DPL 6.75% 10/01/2019	US	USD	787,952	829,103	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Thames Water Kemble Fin. 7.75% 04/01/2019 EMTN	GB	GBP	559,817	809,662	0.01
Adani Transmission 4.00% 08/03/2026 Reg S	IN	USD	778,105	766,119	0.01
NTPC 5.625% 14/07/2021 EMTN	IN	USD	687,251	758,976	0.01
Drax Finco 4.25% 05/01/2022 Reg S	GB	GBP	533,523	705,663	0.01
FirstEnergy 7.375% 15/11/2031	US	USD	533,651	704,943	0.01
Calpine 5.75% 15/01/2025	US	USD	657,532	635,167	0.01
RWE 3.50% VRN 21/04/2075	DE	EUR	606,468	633,647	0.01
Jingneng Clean Energy 4.30% 23/12/2017	VG	CNY	4,376,002	633,299	0.01
Calpine 5.375% 15/01/2023	US	USD	628,550	617,991	0.01
Cleveland Electric Illuminating 5.95% 15/12/2036	US	USD	533,651	613,236	0.01
Korea Midland Power 2.50% 21/07/2021	KR	USD	587,016	582,254	0.01
RWE 6.625% VRN 30/07/2075	DE	USD	466,514	494,953	0.01
EDP Finance 2.625% 18/01/2022 EMTN	NL	EUR	373,211	439,751	0.01
Northumbrian Water Finance 1.625% 10/11/2026	GB	GBP	320,191	403,538	0.01
Abu Dhabi National Energy 6.165% 25/10/2017 Reg S	AE	USD	373,556	382,046	0.01
Eskom Holdings 7.125% 02/11/2025 Reg S	ZA	USD	311,804	322,299	0.01
Dynegy 5.875% 06/01/2023	US	USD	364,088	321,763	0.01
Perusahaan Listrik Negara 5.50% 22/11/2021 Reg S	ID	USD	229,084	250,306	0.00
Korea Western Power 3.125% 05/10/2017 Reg S	KR	USD	149,515	149,552	0.00
AES Argentina Generacion 7.75% 02/02/2024 Reg S	AR	USD	101,936	106,772	0.00
Public Power Finance 5.50% 05/01/2019 144A	GB	EUR	31,028	30,001	0.00
				266,238,977	4.18
素材					
BASF	DE	EUR	109,194	10,642,306	0.17
Bluestar Finance Holdings 3.50% 30/09/2021	VG	USD	9,236,858	9,251,720	0.15
PTT Global Chemical 4.25% 19/09/2022 Reg S	TH	USD	7,426,009	7,833,251	0.12
Fuchs Petrolub	DE	EUR	173,190	7,821,819	0.12
Chalco Hong Kong Investment 4.25% VRN (perpetual)	VG	USD	5,915,270	5,948,121	0.09
Air Liquide	FR	EUR	49,202	5,928,551	0.09
BHP Billiton	AU	AUD	327,130	5,801,083	0.09
ABJA Investment 5.95% 31/07/2024	SG	USD	5,407,903	5,611,949	0.09
Formosa Chemicals & Fibre	TW	TWD	1,347,989	4,143,101	0.07
Incitec Pivot	AU	AUD	1,316,483	3,730,169	0.06
HeSteel Hong Kong 4.25% 04/07/2020	HK	USD	3,555,856	3,525,039	0.06
Vedanta Resources 8.25% 06/07/2021 Reg S	GB	USD	3,203,850	3,479,604	0.05
Chalico Hong Kong 5.70% VRN (perpetual)	HK	USD	3,159,866	3,277,043	0.05
BHP Billiton Finance 5.625% VRN 22/10/2079	AU	EUR	2,526,046	3,221,090	0.05
Kumho PetroChemical	KR	KRW	48,129	3,215,289	0.05
EMS-Chemie Holding	CH	CHF	5,022	3,148,730	0.05
Arkema 4.75% VRN (perpetual)	FR	EUR	2,619,349	3,085,864	0.05
West China Cement 6.50% 09/11/2019	GB	USD	2,842,755	2,960,872	0.05
Orora	AU	AUD	1,214,389	2,732,740	0.04
TSRC	TW	TWD	2,322,878	2,658,065	0.04
Yingde Gases Investment 8.125% 22/04/2018 Reg S	VG	USD	2,585,333	2,618,428	0.04
ArcelorMittal 7.75% 15/10/2039	LU	USD	2,271,255	2,612,059	0.04
Tronox Finance 6.375% 15/08/2020	US	USD	2,494,276	2,539,485	0.04
Vedanta Resources 7.125% 31/05/2023 Reg S	GB	USD	2,432,645	2,535,799	0.04
LyondellBasell Industries	US	USD	29,906	2,526,455	0.04
ThyssenKrupp AG 1.375% 03/03/2022	DE	EUR	2,332,570	2,500,238	0.04

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PTT Global Chemical	TH	THB	1,150,961	2,489,955	0.04
ARD Finance 6.625% 15/09/2023 Reg S	LU	EUR	2,152,833	2,443,594	0.04
Ardagh Pack. Fin. 4.125% 15/05/2023 Reg S	IE	EUR	1,959,359	2,265,626	0.04
Smurfit Kappa Acquisitions 2.75% 02/01/2025 Reg S	IE	EUR	1,993,387	2,236,568	0.04
Evraz Group 6.75% 31/01/2022	LU	USD	2,075,266	2,224,842	0.03
Israel Chemicals	IL	ILS	498,450	2,152,403	0.03
Lecta 6.375% FRN 08/01/2022 Reg S	LU	EUR	1,770,081	1,988,370	0.03
Yingde Gases Investment 7.25% 28/02/2020 Reg S	VG	USD	1,829,065	1,829,885	0.03
Solvay Finance 5.869% VRN (perpetual)	FR	EUR	1,388,738	1,738,565	0.03
Rusal Capital 5.30% 05/03/2023 Reg S	IE	USD	1,624,812	1,624,681	0.03
Rio Tinto	GB	AUD	35,065	1,584,429	0.02
Ardagh Pack. Fin. 6.75% 15/05/2024 Reg S	IE	EUR	1,270,562	1,525,939	0.02
Thyssenkrupp 2.50% 25/02/2025 EMTN	DE	EUR	1,306,239	1,475,776	0.02
Evraz Group 5.375% 20/03/2023 Reg S	LU	USD	1,446,825	1,456,169	0.02
ProGroup 5.125% 05/01/2022 Reg S	DE	EUR	1,166,285	1,353,340	0.02
ThyssenKrupp 2.75% 03/08/2021 EMTN	DE	EUR	1,110,469	1,272,118	0.02
Korea Zinc	KR	KRW	3,354	1,253,138	0.02
Rusal Capital 5.125% 02/02/2022 Reg S	IE	USD	1,163,688	1,169,056	0.02
Solvay Finance 5.118% VRN (perpetual)	FR	EUR	967,674	1,166,672	0.02
Lanxess 1.00% 10/07/2026 EMTN	DE	EUR	1,067,302	1,129,226	0.02
Ardagh Packaging Finance 2.75% 15/03/2024 Reg S	IE	EUR	1,020,177	1,106,285	0.02
Equate Petrochemical 4.25% 03/11/2026 Reg S	NL	USD	1,067,302	1,088,348	0.02
Anglo American Capital 2.50% 29/04/2021 EMTN	GB	EUR	933,028	1,071,646	0.02
Uralkali Finance 3.723% 30/04/2018 Reg S	IE	USD	1,035,271	1,045,054	0.02
Fletcher Building	NZ	NZD	168,865	990,357	0.02
ArcelorMittal 6.125% 06/01/2018	LU	USD	933,028	972,448	0.02
BHP Billiton Finance 6.50% VRN 22/10/2077	AU	GBP	631,511	936,736	0.01
UPL Corp 3.25% 13/10/2021 Reg S	MU	USD	928,706	927,206	0.01
Tikkurila	FI	EUR	46,266	917,367	0.01
Chemours 7.00% 15/05/2025	US	USD	787,046	863,318	0.01
MMC 8.875% 29/03/2017 Reg S (Defaulted)	KY	USD	1,332,054	860,900	0.01
Titan Global Finance 3.50% 17/06/2021	GB	EUR	728,311	832,458	0.01
Trafigura Group 6.875% VRN (perpetual)	SG	USD	815,538	823,490	0.01
Rock International Investment 6.625% 27/03/2020	VG	USD	787,044	785,740	0.01
HeidelbergCement 1.50% 02/07/2025 EMTN	DE	EUR	685,742	761,391	0.01
Novolipetsk Steel 4.50% 15/06/2023 Reg S	IE	USD	724,427	736,896	0.01
Chemours 6.625% 15/05/2023	US	USD	652,098	694,874	0.01
Ashland 6.875% 15/05/2043	US	USD	609,134	654,819	0.01
Ball 4.375% 15/12/2023	US	EUR	466,514	568,689	0.01
Anglo American Capital 4.125% 15/04/2021 144A	GB	USD	524,468	538,935	0.01
Arkema 1.50% 20/04/2027 EMTN	FR	EUR	480,286	526,379	0.01
ArcelorMittal 1.70% FRN 09/04/2018 EMTN	LU	EUR	466,514	515,079	0.01
Glencore (Australia) 4.50% 19/09/2019 MTN	AU	AUD	667,064	512,811	0.01
LYB International Finance 4.875% 15/03/2044	NL	USD	480,286	495,118	0.01
Ardagh Packaging Finance 4.625% 15/05/2023 144A	IE	USD	466,514	479,343	0.01
Vale Overseas 6.25% 08/10/2026	KY	USD	434,700	475,883	0.01
HeidelbergCement Finance 3.25% 21/10/2020	LU	EUR	373,211	447,736	0.01
Moy Park BondCo 6.25% 29/05/2021 Reg S	GB	GBP	326,560	437,170	0.01
ArcelorMittal 6.125% 06/01/2025	LU	USD	380,957	430,005	0.01

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Anglo American Capital 3.50% 28/03/2022 EMTN	GB	EUR	348,423	416,435	0.01
ArcelorMittal 7.50% 03/01/2041	LU	USD	364,753	411,715	0.01
Anglo American Capital 3.25% 04/03/2023 EMTN	GB	EUR	302,754	358,986	0.01
Bohai General Capital 6.40% 16/10/2017	VG	CNY	2,917,335	329,903	0.01
ProGroup 5.125% 05/01/2022 144A	DE	EUR	279,908	324,802	0.01
Chalco Hong Kong Invest. 6.25% VRN (perpetual)	VG	USD	316,136	316,768	0.00
Vale Overseas 5.875% 06/10/2021	KY	USD	287,954	311,389	0.00
Chalco Hong Kong Invest. 6.625% VRN (perpetual)	VG	USD	291,733	306,935	0.00
Glencore Finance Dubai 2.625% 19/11/2018 EMTN	AE	EUR	266,826	301,660	0.00
HeidelbergCement Finance 7.50% 04/03/2020	LU	EUR	205,266	270,940	0.00
BMBG Bond Finance 3.00% 15/06/2021 Reg S	LU	EUR	233,257	262,892	0.00
Metalloinvest Finance 5.625% 17/04/2020 Reg S	IE	USD	237,882	253,066	0.00
Polyus Gold International 4.699% 28/03/2022 Reg S	GB	USD	239,849	241,379	0.00
Monsanto 2.125% 15/07/2019	US	USD	234,904	235,248	0.00
Nitrogenmveek Zrt. 7.875% 21/05/2020 Reg S	HU	USD	186,606	197,781	0.00
Monsanto 5.125% 15/04/2018	US	USD	177,646	183,138	0.00
HeidelbergCement Finance 2.25% 03/12/2019 EMTN	LU	EUR	149,285	169,310	0.00
Italcementi Finance 6.125% 21/02/2018 EMTN	FR	EUR	139,954	160,077	0.00
BMBG Bond Finance 3.00% 15/06/2021 144A	LU	EUR	139,954	157,735	0.00
Equate Sukuk Spc 3.944% 21/02/2024	AE	USD	127,120	129,256	0.00
Braskem Finance 6.45% 02/03/2024	KY	USD	119,924	128,494	0.00
LyondellBasell Industries 6.00% 15/11/2021	NL	USD	106,730	121,038	0.00
Warrior Met Coal	US	USD	6,520	117,942	0.00
Smurfit Kappa Acquisitions 3.25% 06/01/2021 Reg S	IE	EUR	93,303	110,226	0.00
ArcelorMittal 7.00% 25/02/2022	LU	USD	93,303	106,156	0.00
Ecolab 1.45% 12/08/2017	US	USD	99,676	99,549	0.00
Sinochem Offshore Capital 3.55% 13/05/2017	VG	CNY	533,651	77,309	0.00
Minmetals Bounteous Finance 4.75% 30/07/2025	VG	USD	66,934	71,164	0.00
Sinochem Overseas Capital 4.50% 11/12/2020 Reg S	VG	USD	66,934	70,725	0.00
Cemex 4.375% 03/05/2023 Reg S	MX	EUR	59,962	68,728	0.00
Minmetals Bounteous Finance 4.20% 27/07/2026	VG	USD	66,934	68,126	0.00
Cemex Finance 9.375% 10/12/2022 144A	US	USD	35,977	38,714	0.00
				175,643,289	2.76
資本財・サービス					
RELX	GB	EUR	2,160,759	41,795,958	0.66
Wolters Kluwer	NL	EUR	835,686	35,497,984	0.56
General Electric	US	USD	785,727	22,746,789	0.36
Siemens	DE	EUR	140,814	20,188,740	0.32
Amedeo Air Four Plus	GB	GBP	13,186,077	17,741,181	0.28
Vinci	FR	EUR	186,216	15,844,401	0.25
APX Group 8.75% 12/01/2020	US	USD	11,535,257	11,995,168	0.19
Doric Nimrod Air Two Perpetual (Pref'd)	GB	GBP	3,549,613	9,930,491	0.16
Atlantia	IT	EUR	305,864	7,757,435	0.12
Pratama Agung 6.25% 24/02/2020	SG	USD	7,070,429	7,421,270	0.12
Deutsche Post	DE	EUR	190,535	6,850,072	0.11
Delhi Int'l Airport 6.125% 31/10/2026 Reg S	IN	USD	6,218,659	6,665,451	0.10
Atlas Copco	SE	SEK	169,739	6,341,312	0.10
Securitas	SE	SEK	367,428	6,067,661	0.10
International Lease Finance 8.625% 15/01/2022	US	USD	4,743,834	5,852,136	0.09

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Kone	FI	EUR	119,091	5,457,025	0.09
RZD Capital (Russian Railways) 8.99% 03/03/2024	IE	RUB	294,578,231	5,232,552	0.08
Areva 4.875% 23/09/2024 EMTN	FR	EUR	4,358,587	4,964,707	0.08
BAE Systems	GB	GBP	577,309	4,682,843	0.07
Sandvik	SE	SEK	287,782	4,616,056	0.07
CITIC Group 6.875% 21/01/2018 EMTN	HK	USD	4,451,094	4,606,320	0.07
SGS	CH	CHF	1,753	3,946,077	0.06
Doric Nimrod Air Three	GB	GBP	2,853,520	3,848,492	0.06
Leonardo 4.875% 24/03/2025 EMTN	IT	EUR	2,795,108	3,736,753	0.06
Intrum Justitia	SE	SEK	86,806	3,446,662	0.05
eHi Car Services 7.50% 12/08/2018 Reg S	KY	USD	3,167,291	3,321,945	0.05
SNCF Mobilites EPIC 5.375% 18/03/2027 EMTN	FR	GBP	1,867,779	3,176,383	0.05
BOC Aviation 2.375% 15/09/2021 Reg S	SG	USD	3,263,020	3,173,555	0.05
RZD Capital (Russian Railways) 9.20% 10/07/2023	IE	RUB	163,654,573	2,934,444	0.05
Larsen & Toubro	IN	INR	107,484	2,928,120	0.05
Zhiyuan Group 6.20% 01/11/2019	VG	USD	2,711,526	2,775,441	0.04
Areva 3.50% 22/03/2021 EMTN	FR	EUR	2,499,450	2,760,096	0.04
Boing Group Financing 6.625% 15/07/2019 Reg S	GB	EUR	2,448,831	2,722,467	0.04
Brunswick Rail Finance 6.50% 11/01/2017 Reg S	IE	USD	3,453,135	2,722,218	0.04
3M	US	USD	12,184	2,389,741	0.04
Cummins India	IN	INR	151,456	2,350,925	0.04
Jain International Trading 7.125% 02/01/2022	NL	USD	2,267,705	2,261,798	0.04
AerCap Holdings	IE	USD	49,232	2,250,385	0.04
Zoomlion 6.125% 20/12/2022 Reg S	HK	USD	2,219,897	2,248,617	0.04
Navios Maritime Finance II US 8.125% 15/02/2019	MH	USD	2,486,125	2,236,310	0.04
FTI Consulting 6.00% 15/11/2022	US	USD	2,069,506	2,162,189	0.03
RKI Overseas Finance 2016 (A) 5.00% 08/09/2019	VG	USD	2,111,421	2,153,327	0.03
Zhuzhou CRRC Times Electric	CN	HKD	412,961	2,124,033	0.03
Sydney Airport	AU	AUD	404,127	2,081,667	0.03
Turkiye Sisecam Fabrikalari 4.25% 05/09/2020 Reg S	TR	USD	2,050,157	2,059,241	0.03
Capita	GB	GBP	283,133	2,036,570	0.03
Travis Perkins 4.50% 09/07/2023	GB	GBP	1,533,561	2,018,938	0.03
United Rentals	US	USD	18,023	2,011,397	0.03
Sparkle Assets 6.875% 30/01/2020	VG	USD	1,875,877	1,943,865	0.03
Royal Capital 4.875% VRN (perpetual)	NL	USD	1,863,602	1,835,248	0.03
Alam Synergy 6.625% 24/04/2022	SG	USD	1,821,198	1,821,312	0.03
Ashtead Capital 5.625% 10/01/2024 144A	US	USD	1,700,890	1,819,952	0.03
Global Ports Finance 6.50% 22/09/2023 Reg S	CY	USD	1,741,729	1,800,668	0.03
KEPCO Plant Service & Engineering	KR	KRW	34,917	1,758,160	0.03
Areva 3.125% 20/03/2023 EMTN	FR	EUR	1,647,112	1,756,819	0.03
Viridian Group Fundco II 7.50% 03/01/2020 Reg S	KY	EUR	1,492,845	1,716,872	0.03
Hutchison Whampoa Finance 7.45% 08/01/2017 Reg S	KY	USD	1,673,344	1,696,586	0.03
Rizhao Port Hong Kong 4.25% 15/05/2017	HK	CNY	11,377,606	1,651,732	0.03
Eldorado Intl. Finance 8.625% 16/06/2021 Reg S	AT	USD	1,805,967	1,553,830	0.02
International Container Terminal Services	PH	PHP	868,867	1,539,196	0.02
Firstgroup 5.25% 29/11/2022	GB	GBP	987,255	1,492,880	0.02
China State Construction International Holdings	HK	HKD	795,400	1,442,023	0.02
Leonardo 8.00% 16/12/2019 EMTN	IT	GBP	933,028	1,415,160	0.02
USG 8.25% 15/01/2018	US	USD	1,337,707	1,399,342	0.02

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McMillan Shakespeare	AU	AUD	136,614	1,381,873	0.02
Hacienda Investments 5.875% 11/11/2021	IE	USD	1,259,588	1,324,490	0.02
China Chengtong Dev. Group 4.00% 05/09/2017	HK	CNY	8,752,004	1,265,011	0.02
Hutchison Whampoa Intl 7.625% 04/09/2019 Reg S	KY	USD	1,070,940	1,180,653	0.02
SCF Capital 5.375% 16/06/2023 Reg S	IE	USD	1,123,276	1,161,809	0.02
Georgian Railway 7.75% 07/11/2022 Reg S	GE	USD	1,025,676	1,133,114	0.02
Areva 3.25% 09/04/2020 EMTN	FR	EUR	942,497	1,037,341	0.02
Covanta Holding 6.375% 10/01/2022	US	USD	980,865	1,012,743	0.02
Eastern Creation II Invest. 3.75% 27/06/2017 EMTN	VG	CNY	6,926,880	1,003,469	0.02
Beijing Capital International Airport (H)	CN	HKD	707,933	998,825	0.02
Kerry Logistics Network	HK	HKD	699,278	984,675	0.02
RZD Capital (Russian Railways) 3.45% 10/06/2020	IE	USD	961,513	967,336	0.02
ITNL Offshore Two 7.50% 04/01/2018	SG	CNY	6,679,646	954,919	0.01
BOC Aviation 4.50% 20/11/2018 EMTN	SG	CNY	5,542,936	804,873	0.01
BOC Aviation 4.20% 11/05/2018	SG	CNY	5,542,936	795,648	0.01
Schaeffler Finance 3.25% 15/05/2025 Reg S	NL	EUR	653,120	771,942	0.01
ITNL International 8.00% 17/07/2017	SG	CNY	5,311,219	768,282	0.01
Areva 4.625% 10/05/2017 EMTN	FR	EUR	683,929	758,668	0.01
Grand China Air HK 6.375% 03/07/2019 EMTN	HK	USD	753,329	754,919	0.01
Travis Perkins 4.375% 15/09/2021	GB	GBP	466,514	628,975	0.01
United Rentals North America 5.50% 15/05/2027	US	USD	594,134	611,756	0.01
China City Int'l 5.35% 03/07/2017 (Defaulted)	HK	CNY	8,460,271	596,411	0.01
CNI Capital 4.30% 11/11/2019	KY	CNY	4,084,269	588,365	0.01
International Lease Finance 8.875% 09/01/2017	US	USD	484,538	495,716	0.01
Odebrecht Finance 5.25% 27/06/2029 144A	KY	USD	1,101,322	490,088	0.01
Schaeffler Finance 4.75% 15/05/2023 144A	NL	USD	440,002	458,434	0.01
Leonardo 5.25% 21/01/2022	IT	EUR	348,860	451,420	0.01
CITIC 6.625% 15/04/2021 EMTN	HK	USD	389,442	441,936	0.01
General Electric 1.875% 28/05/2027	US	EUR	293,508	345,159	0.01
Infraestruturas de Portugal 4.25% 13/12/2021	PT	EUR	279,908	332,914	0.01
Alam Synergy 6.95% 27/03/2020 Reg S	SG	USD	310,953	317,858	0.00
KOC Holding 5.25% 15/03/2023 Reg S	TR	USD	273,428	282,531	0.00
Eversholt Funding 6.697% 22/02/2035 EMTN	GB	GBP	154,759	277,285	0.00
Brunswick Rail Finance 6.50% 11/01/2017 144A	IE	USD	331,622	261,428	0.00
Covanta Holding 5.875% 07/01/2025	US	USD	258,122	258,445	0.00
PSA International 4.625% 09/11/2019 GMTN	SG	USD	240,143	254,558	0.00
Fly Leasing 6.75% 15/12/2020	BM	USD	236,386	248,796	0.00
KOC Holding 3.50% 24/04/2020 Reg S	TR	USD	226,657	227,567	0.00
Georgian Railway 7.75% 07/11/2022 144A	GE	USD	204,111	225,492	0.00
International Lease Finance 3.875% 15/04/2018	US	USD	221,503	225,206	0.00
Pelabuhan Indonesia III PT 4.875% 10/01/2024 Reg S	ID	USD	167,334	176,175	0.00
General Electric 5.25% 12/06/2017	US	USD	160,095	163,722	0.00
Areva 4.375% 11/06/2019 EMTN	FR	EUR	139,954	158,743	0.00
International Lease Finance 8.25% 15/12/2020	US	USD	112,306	132,706	0.00
United Rentals North America 4.625% 15/07/2023	US	USD	121,827	126,853	0.00
Fly Leasing 6.375% 15/10/2021	BM	USD	94,192	97,884	0.00
Hutchison Whampoa Int'l 7.45% 24/11/2033 Reg S	KY	USD	66,934	92,950	0.00
General Electric 1.25% 26/05/2023	US	EUR	80,048	90,964	0.00
Odebrecht Finance 4.375% 25/04/2025 144A	KY	USD	164,836	75,254	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
RZD (Russian Railways) 3.374% 20/05/2021	IE	EUR	58,763	68,169	0.00
China Railway Xunjie 3.25% 28/07/2026	VG	USD	66,934	64,924	0.00
PSA Treasury 2.50% 04/12/2026 GMTN	SG	USD	66,934	64,181	0.00
Mexico City Airport Trust 4.25% 31/10/2026 Reg S	MX	USD	62,960	63,834	0.00
Kowloon Canton Railway 5.125% 20/05/2019 Reg S	HK	USD	33,467	35,549	0.00
Inst. Costarricense de Elec. 6.375% 15/05/2043 Reg S	CR	USD	35,977	31,575	0.00
				379,301,401	5.95
情報技術					
Taiwan Semiconductor Manufacturing	TW	TWD	5,053,133	32,551,544	0.51
Oracle	US	USD	381,324	16,987,976	0.27
Cisco Systems	US	USD	495,688	16,833,561	0.26
Samsung Electronics	KR	KRW	7,650	14,993,447	0.24
Microsoft	US	USD	190,077	12,891,026	0.20
KLA-Tencor	US	USD	115,024	11,310,338	0.18
Amdocs	US	USD	174,929	10,668,939	0.17
Proven Glory Capital 3.25% 21/02/2022 EMTN	VG	USD	8,128,813	8,108,776	0.13
Lenovo Securities 5.375% VRN (perpetual) EMTN	KY	USD	7,507,768	7,627,423	0.12
CA	US	USD	194,404	6,318,128	0.10
Tencent Holdings	CN	HKD	196,572	6,158,480	0.10
Sunny Optical Technology	CN	HKD	688,800	5,660,401	0.09
SK Hynix	KR	KRW	96,132	4,554,769	0.07
Largan Precision	TW	TWD	26,878	4,464,322	0.07
Bulgarian Telecom. 6.625% 15/11/2018 Reg S	BG	EUR	3,966,256	4,405,862	0.07
STATS ChipPAC 8.50% 24/11/2020 Reg S	SG	USD	4,037,038	4,355,814	0.07
Banglalink Digital Comm. 8.625% 05/06/2019 Reg S	BD	USD	4,062,708	4,252,203	0.07
Advantech	TW	TWD	482,927	3,902,674	0.06
Tata Consultancy Services	IN	INR	104,247	3,689,347	0.06
SAP	DE	EUR	36,381	3,649,235	0.06
IHS Netherlands Holdco 9.50% 27/10/2021 Reg S	NL	USD	3,417,660	3,560,757	0.06
Alcatel-Lucent (USA) 6.45% 15/03/2029	US	USD	2,516,194	2,810,991	0.04
Alcatel-Lucent (USA) 6.50% 15/01/2028	US	USD	2,173,777	2,396,176	0.04
Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,505	2,317,358	0.04
NXP Semiconductor	NL	USD	21,430	2,261,092	0.04
CDW	US	USD	38,093	2,260,844	0.04
Western Digital 10.50% 04/01/2024	US	USD	1,586,773	1,870,904	0.03
PAX Global Technology	HK	HKD	2,778,433	1,719,897	0.03
Alibaba Group Holding 1.625% 28/11/2017	KY	USD	1,338,675	1,337,591	0.02
Alliance Data Systems 4.50% 15/03/2022 Reg S	US	EUR	1,026,331	1,170,194	0.02
Appen	AU	AUD	518,076	1,030,265	0.02
Broadridge Financial Solutions	US	USD	13,057	909,577	0.01
Nokia OYJ 5.375% 15/05/2019	FI	USD	466,514	494,943	0.01
Harris 2.70% 27/04/2020	US	USD	359,943	364,494	0.01
Global Payments	US	USD	4,181	338,884	0.01
Nokia 6.625% 15/05/2039	FI	USD	290,803	313,791	0.00
STATS ChipPAC 4.50% 20/03/2018 Reg S	SG	USD	315,535	312,553	0.00
Fidelity National Info. Services 4.50% 15/08/2046	US	USD	299,029	292,763	0.00
Nokia 1.00% 15/03/2021 EMTN	FI	EUR	265,900	291,399	0.00
Synlab Unsecured Bondco II 8.25% 07/01/2023 Reg S	GB	EUR	172,379	209,938	0.00
Alibaba Group Holding 3.125% 28/11/2021	KY	USD	66,934	68,007	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
SGSP Australia Assets 3.25% 29/07/2026 EMTN	AU	USD	66,934	65,348	0.00
Foxconn Far East 3.00% 23/09/2026 EMTN	KY	USD	66,934	63,582	0.00
				209,845,613	3.29
一般消費財・サービス					
Bridgestone	JP	JPY	421,247	17,578,135	0.28
Omnicom Group	US	USD	162,345	13,283,033	0.21
Li & Fung 5.25% (perpetual) EMTN	BM	USD	12,831,182	11,542,046	0.18
Altice Luxembourg 7.75% 15/05/2022 144A	LU	USD	10,249,360	10,887,485	0.17
Altice Luxembourg 7.25% 15/05/2022 Reg S	LU	EUR	9,329,996	10,759,704	0.17
Studio City Finance 8.50% 12/01/2020 Reg S	VG	USD	9,409,597	9,862,293	0.15
Daimler	DE	EUR	105,270	7,844,557	0.12
Interpublic Group of Companies	US	USD	329,362	7,772,949	0.12
SES	LU	EUR	324,500	7,097,041	0.11
McDonald's	US	USD	50,477	7,091,516	0.11
Tewoo Group Finance No 3 5.50% 04/06/2022	VG	USD	6,551,350	6,829,956	0.11
GOHL Capital 4.25% 24/01/2027	GB	USD	6,693,375	6,805,931	0.11
Baoxin Auto Finance I 8.75% VRN (perpetual)	VG	USD	5,943,459	6,282,732	0.10
Hyundai Capital Services 1.625% 30/08/2019 Reg S	KR	USD	4,927,997	4,837,884	0.08
AA Bond 5.50% 31/07/2022 Reg S	GB	GBP	3,490,266	4,692,630	0.07
JD.com 3.125% 29/04/2021	KY	USD	4,384,161	4,377,449	0.07
Sodexo	FR	EUR	33,229	4,224,735	0.07
SES 5.625% VRN (perpetual)	LU	EUR	3,428,453	4,136,968	0.06
MCE Finance 5.00% 15/02/2021 Reg S	KY	USD	3,930,328	4,020,643	0.06
Ctrip.com International ADR	CN	USD	79,859	3,994,542	0.06
VW Int'l Finance 3.50% VRN (perpetual)	NL	EUR	3,645,680	3,806,007	0.06
Samvardhana Motherson 4.125% 15/07/2021 Reg S	NL	EUR	3,370,692	3,771,008	0.06
Tata Motors 5.75% 30/10/2024	IN	USD	3,322,073	3,565,696	0.06
Sands China	CN	HKD	781,187	3,539,509	0.06
Pearson	GB	GBP	419,528	3,468,129	0.05
Unitymedia Hessen 5.50% 15/01/2023 144A	DE	USD	3,318,040	3,454,108	0.05
Oceanwide Holdings Int'l 2015 9.625% 08/11/2020	VG	USD	3,144,194	3,453,626	0.05
Melco Resorts & Entertainment ADR	HK	USD	153,805	3,376,012	0.05
Prime Bloom Holdings 7.50% 19/12/2019	VG	USD	3,135,820	3,227,373	0.05
Studio City Finance 8.50% 12/01/2020 144A	VG	USD	2,937,734	3,079,068	0.05
Codere Fin. 2 Luxembourg 6.75% 11/01/2021 Reg S	LU	EUR	2,767,814	3,065,300	0.05
IT 6.25% 15/05/2018	BM	CNY	20,642,920	2,984,343	0.05
Kingfisher	GB	GBP	639,654	2,824,328	0.04
Pacific Emerald 9.75% 25/07/2018	SG	USD	2,674,178	2,772,858	0.04
Virgin Media Secured Fin. 6.25% 28/03/2029 Reg S	GB	GBP	1,953,072	2,769,405	0.04
Nokian Renkaat	FI	EUR	64,169	2,761,400	0.04
Shenzhou International Group Holdings	CN	HKD	410,456	2,700,804	0.04
Hennes & Mauritz	SE	SEK	105,771	2,617,657	0.04
Tewoo Group Finance No 3 4.625% 04/06/2020	VG	USD	2,451,449	2,498,607	0.04
MPM Global 6.75% 19/09/2019	SG	USD	2,349,180	2,453,424	0.04
Ziggo Bond Finance 6.00% 15/01/2027 144A	NL	USD	2,379,639	2,420,370	0.04
Comcast	US	USD	59,814	2,338,139	0.04
Unitymedia Hessen 6.25% 15/01/2029 Reg S	DE	EUR	1,866,056	2,325,041	0.04
Brilliance China Automotive Holdings	HK	HKD	1,376,689	2,306,220	0.04
Aristocrat Leisure	AU	AUD	156,231	2,293,944	0.04

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Fiat Chrysler Finance Europe 4.75% 15/07/2022 GMTN	LU	EUR	1,866,056	2,261,318	0.04
Studio City 7.25% 30/11/2021 Reg S	VG	USD	2,085,339	2,232,629	0.04
Coway	KR	KRW	24,937	2,197,257	0.03
Zayo Capital 6.00% 04/01/2023	US	USD	2,040,524	2,178,260	0.03
Altice Luxembourg 6.25% 15/02/2025 Reg S	LU	EUR	1,807,182	2,138,513	0.03
Fuyao Glass Industry Group (H)	CN	HKD	604,431	2,134,034	0.03
VW Int'l Finance 5.125% VRN (perpetual)	NL	EUR	1,747,744	2,117,311	0.03
Unitymedia Hessen 3.50% 15/01/2027 Reg S	DE	EUR	1,837,602	2,068,142	0.03
ZF North America 2.75% 27/04/2023	US	EUR	1,748,402	2,061,063	0.03
UPC Holding 6.375% 15/09/2022 Reg S	NL	EUR	1,782,878	2,044,721	0.03
Hugo Boss	DE	EUR	26,648	2,027,285	0.03
Codere Fin. Luxembourg 2 7.625% 11/01/2021 144A	LU	USD	2,042,514	1,995,629	0.03
Tata Motors	IN	INR	273,160	1,951,607	0.03
AMC Entertainment Holdings 5.75% 15/06/2025	US	USD	1,884,745	1,943,596	0.03
Ottawa Holdings Pte 5.875% 16/05/2018 Reg S	SG	USD	2,414,318	1,931,486	0.03
Man Wah Holdings	HK	HKD	2,323,151	1,924,449	0.03
Solocal Group 7.00% FRN 15/03/2022	FR	EUR	1,752,700	1,914,253	0.03
Jaguar Land Rover Auto. 3.875% 03/01/2023 Reg S	GB	GBP	1,399,542	1,885,818	0.03
William Lyon Homes 7.00% 15/08/2022	US	USD	1,782,402	1,865,952	0.03
Time Warner 3.60% 15/07/2025	US	USD	1,867,779	1,864,076	0.03
Grupo Kaltex 8.875% 04/11/2022 Reg S	MX	USD	1,866,056	1,851,125	0.03
Merlin Entertainments 2.75% 15/03/2022 Reg S	GB	EUR	1,586,148	1,811,085	0.03
Yum China Holdings	US	USD	52,318	1,791,378	0.03
JD.com 3.875% 29/04/2026	KY	USD	1,804,483	1,775,919	0.03
Golden Legacy 6.875% 27/03/2024 Reg S	SG	USD	1,776,076	1,767,607	0.03
Eclat Textile	TW	TWD	161,029	1,762,656	0.03
AA Bond 2.875% 31/01/2022 EMTN	GB	GBP	1,324,522	1,752,373	0.03
IHO Verwaltungs 3.75% 15/09/2026 Reg S	DE	EUR	1,529,021	1,733,016	0.03
MGM Resorts International 6.00% 15/03/2023	US	USD	1,559,602	1,701,533	0.03
United Group 7.875% 15/11/2020 Reg S	NL	EUR	1,420,214	1,616,767	0.03
Extended Stay America	US	USD	92,091	1,599,617	0.03
Giordano International	HK	HKD	2,974,778	1,596,777	0.03
Fairfax Media	AU	AUD	1,974,983	1,565,105	0.02
MCE Finance 5.00% 15/02/2021 144A	KY	USD	1,508,949	1,543,623	0.02
Parkson Retail Group 4.50% 05/03/2018	KY	USD	1,546,598	1,536,071	0.02
Charter Communications	US	USD	4,241	1,461,848	0.02
VW Int'l Finance 4.625% VRN (perpetual)	NL	EUR	1,231,447	1,436,412	0.02
Gajah Tunggal 7.75% 02/06/2018 Reg S	ID	USD	1,462,137	1,418,415	0.02
B&M European Value Retail 4.125% 02/01/2022 Reg S	LU	GBP	1,025,785	1,389,781	0.02
Reynolds Group Issuer Lu 5.75% 15/10/2020	US	USD	1,327,745	1,368,281	0.02
Unitymedia Hessen 4.00% 15/01/2025 Reg S	DE	EUR	1,130,171	1,300,051	0.02
Delphi Automotive	GB	USD	15,768	1,253,578	0.02
Magna International 1.90% 24/11/2023	CA	EUR	1,067,302	1,236,090	0.02
Golden Eagle Retail Group 4.625% 21/05/2023 Reg S	KY	USD	1,299,788	1,223,752	0.02
Fulgent Sun International Holding	TW	TWD	480,156	1,210,202	0.02
General Motors	US	USD	32,930	1,136,100	0.02
Thomas Cook Group 6.25% 15/06/2022 Reg S	GB	EUR	933,028	1,108,280	0.02
AMC Networks	US	USD	17,878	1,075,741	0.02
New Look Secured Issuer 6.50% 07/01/2022 Reg S	GB	GBP	933,028	1,060,521	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
IHO Verwaltungs 2.75% 15/09/2021 Reg S	DE	EUR	933,028	1,053,985	0.02
Faurecia 3.125% 15/06/2022	FR	EUR	933,028	1,053,615	0.02
Li & Fung 6.00% VRN (perpetual)	BM	USD	1,017,984	1,041,466	0.02
Nemak 3.25% 15/03/2024 Reg S	MX	EUR	920,596	1,019,018	0.02
Golden Legacy Pte 8.25% 06/07/2021 Reg S	SG	USD	955,768	1,017,694	0.02
Unitymedia Hessen 5.50% 15/09/2022 Reg S	DE	EUR	858,900	978,139	0.02
Elis 3.00% 30/04/2022 Reg S	FR	EUR	858,386	967,342	0.02
Home Depot 2.125% 15/09/2026	US	USD	1,027,279	960,596	0.02
Unitymedia 3.75% 15/01/2027 Reg S	DE	EUR	859,319	950,744	0.01
Sky 2.50% 15/09/2026 EMTN	GB	EUR	800,477	946,041	0.01
Jaguar Land Rover Auto. 5.00% 15/02/2022 Reg S	GB	GBP	653,120	930,276	0.01
Stella International Holdings	HK	HKD	533,683	927,535	0.01
Fiat Chrysler Finance Europe 6.75% 14/10/2019 GMTN	LU	EUR	719,801	894,287	0.01
SES 4.625% VRN (perpetual)	LU	EUR	762,519	888,714	0.01
Gamenet Group 6.00% 15/08/2021 Reg S	IT	EUR	756,547	867,459	0.01
Priceline Group 2.375% 23/09/2024	US	EUR	720,429	843,520	0.01
Sinostrong International 4.00% 28/05/2018	KY	CNY	5,834,669	840,962	0.01
CBS 4.00% 15/01/2026	US	USD	800,477	828,148	0.01
Unitymedia Hessen 5.75% 15/01/2023 Reg S	DE	EUR	679,958	785,246	0.01
Virgin Media Secured Fin. 4.875% 15/01/2027 Reg S	GB	GBP	584,475	774,774	0.01
Digi Comm. 5.00% 15/10/2023 Reg S	NL	EUR	653,120	758,804	0.01
Johnston Press Bond 8.625% 06/01/2019 Reg S	GB	GBP	845,092	677,843	0.01
Outfront Media Capital 5.625% 15/02/2024	US	USD	617,682	650,530	0.01
PVH 3.625% 15/07/2024 Reg S	US	EUR	543,237	617,722	0.01
CPUK Finance 3.588% 28/08/2025 EMTN	GB	GBP	426,921	602,213	0.01
Kia Motors 3.25% 21/04/2026 Reg S	KR	USD	602,404	597,612	0.01
Priceline Group 0.80% 03/10/2022	US	EUR	542,683	593,318	0.01
VW Int'l Finance 1.125% 10/02/2023	NL	EUR	531,608	583,880	0.01
CalAtlantic Group 5.375% 10/01/2022	US	USD	527,113	564,095	0.01
Nordstrom 4.00% 15/03/2027	US	USD	520,310	523,679	0.01
Virgin Media Receiv. Fin. 5.50% 15/09/2024 Reg S	IE	GBP	373,211	510,137	0.01
361 Degrees International 7.25% 06/03/2021	KY	USD	454,976	493,687	0.01
Fiat Chrysler Automobiles 4.50% 15/04/2020	NL	USD	466,514	481,086	0.01
VW Int'l Finance 1.875% 30/03/2027	NL	EUR	431,931	476,867	0.01
Crown Group Finance 5.75% 18/07/2017	AU	AUD	619,035	465,840	0.01
King Power Capital 3.875% 11/03/2019	VG	USD	445,109	456,218	0.01
EI Group 6.375% 15/02/2022	GB	GBP	297,636	416,589	0.01
VW Int'l Finance 0.50% 30/03/2021	NL	EUR	354,405	387,242	0.01
Priceline Group 1.80% 03/03/2027	US	EUR	320,191	350,053	0.01
Outfront Media Capital 5.25% 15/02/2022	US	USD	295,256	307,989	0.00
Greene King 4.064% 15/03/2035	GB	GBP	206,773	296,366	0.00
Wynn Macau 5.25% 15/10/2021 Reg S	KY	USD	288,045	295,080	0.00
Jaguar Land Rover Auto. 3.50% 15/03/2020 144A	GB	USD	290,033	293,332	0.00
Matas	DK	DKK	17,136	264,776	0.00
EI Group 6.375% 26/09/2031	GB	GBP	186,606	261,981	0.00
InRetail Shopping Malls 6.50% 07/09/2021 Reg S	PE	USD	239,849	255,828	0.00
International Game Tech. 4.75% 15/02/2023 Reg S	GB	EUR	206,854	246,685	0.00
Hyundai Capital Services 2.625% 29/09/2020 Reg S	KR	USD	200,801	199,693	0.00
Grupo Antolin Dutch 5.125% 30/06/2022 Reg S	NL	EUR	167,945	196,386	0.00

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UPC Holding 6.75% 15/03/2023 Reg S	NL	EUR	156,864	185,109	0.00
Lennar 4.75% 15/11/2022	US	USD	166,127	173,179	0.00
Arqiva Broadcast Finance 9.50% 31/03/2020 Reg S	GB	GBP	93,303	130,571	0.00
Unitymedia Hessen 5.125% 21/01/2023 Reg S	DE	EUR	113,363	129,949	0.00
General Motors Wts 10/07/2019	US	USD	6,707	114,358	0.00
International Game Tech. 4.125% 15/02/2020 Reg S	GB	EUR	93,303	109,152	0.00
Lennar 4.75% 30/05/2025	US	USD	85,833	87,858	0.00
Pulte Group 5.50% 03/01/2026	US	USD	72,321	76,749	0.00
PVH 4.50% 15/12/2022	US	USD	52,607	53,772	0.00
GEMS MEA Sukuk 12.00% VRN (perpetual)	KY	USD	47,970	53,386	0.00
Globo Com. Participacoes 4.843% 06/08/2025 Reg S	BR	USD	47,970	48,916	0.00
				344,173,799	5.40
生活必需品					
Diageo	GB	GBP	1,313,970	38,187,864	0.60
British American Tobacco	GB	GBP	542,700	36,614,043	0.57
Procter & Gamble	US	USD	259,215	22,663,163	0.36
Nestle	CH	CHF	245,303	18,907,974	0.30
Unilever (CVA)	GB	EUR	341,572	17,915,990	0.28
Unilever	GB	GBP	205,308	10,549,928	0.17
Philip Morris International	US	USD	95,055	10,488,399	0.16
Japan Tobacco	JP	JPY	308,841	10,278,846	0.16
Kraft Heinz	US	USD	104,151	9,398,625	0.15
Dr Pepper Snapple Group	US	USD	100,837	9,236,649	0.14
Anheuser-Busch InBev	BE	EUR	78,124	8,800,588	0.14
Imperial Brands	GB	GBP	174,924	8,558,629	0.13
Asahi Group Holdings	JP	JPY	215,427	8,137,495	0.13
Reckitt Benckiser Group	GB	GBP	86,849	7,989,661	0.13
Kimberly-Clark	US	USD	50,418	6,543,803	0.10
Chocoladefabriken Lindt & Sprungli	CH	CHF	1,136	6,390,478	0.10
PepsiCo	US	USD	55,097	6,214,386	0.10
Biostime Int. Holdings 7.25% 21/06/2021 Reg S	KY	USD	4,945,169	5,255,876	0.08
Colgate-Palmolive	US	USD	48,498	3,500,550	0.05
Kernel Holding 8.75% 31/01/2022 Reg S	LU	USD	2,864,152	3,053,259	0.05
JBS Investments 7.75% 28/10/2020 144A	AT	USD	2,759,644	2,900,048	0.05
ITC	IN	INR	660,023	2,856,677	0.04
Koninklijke Ahold	NL	EUR	125,294	2,596,264	0.04
KT&G	KR	KRW	28,350	2,526,595	0.04
MHP 8.25% 04/02/2020 Reg S	LU	USD	2,332,570	2,432,089	0.04
Carrefour	FR	EUR	102,092	2,405,223	0.04
CK Hutchison International 3.50% 04/05/2027 Reg S	KY	USD	2,134,605	2,134,667	0.03
Thai Beverage	TH	SGD	3,174,767	2,101,750	0.03
AB InBev Finance 3.65% 02/01/2026	US	USD	1,958,383	1,999,020	0.03
Rite Aid 7.70% 15/02/2027	US	USD	1,758,854	1,899,562	0.03
Tiger Brands	ZA	ZAR	60,231	1,824,114	0.03
ESAL 6.25% 02/05/2023 144A	AT	USD	1,782,402	1,813,769	0.03
Tesco 5.125% 04/10/2047 EMTN	GB	EUR	1,553,154	1,715,159	0.03
Altria Group 3.875% 16/09/2046	US	USD	1,787,732	1,680,723	0.03
Darling Global Finance 4.75% 30/05/2022 Reg S	NL	EUR	1,399,542	1,614,843	0.03
MARB BondCo 7.00% 15/03/2024 Reg S	GB	USD	1,503,935	1,515,546	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Coca-Cola 0.50% 03/08/2024	US	EUR	1,387,493	1,498,885	0.02
McBride (A)	GB	GBP	584,271	1,458,831	0.02
Boparan Finance 5.50% 15/07/2021 Reg S	GB	GBP	933,028	1,213,676	0.02
Tesco 5.20% 03/05/2057 EMTN	GB	GBP	933,028	1,159,962	0.02
Reynolds American 4.00% 06/12/2022	US	USD	1,067,302	1,130,273	0.02
LG Household & Health Care	KR	KRW	1,439	1,094,244	0.02
ESAL 6.25% 02/05/2023 Reg S	AT	USD	1,066,704	1,085,476	0.02
Louis Dreyfus 4.00% 02/07/2022	NL	EUR	933,028	1,049,478	0.02
New Albertsons 6.625% 06/01/2028	US	USD	1,107,661	996,895	0.02
Minerva Luxembourg 6.50% 20/09/2026 144A	LU	USD	950,071	942,297	0.01
Casino Guichard Perrachon 4.498% 07/03/2024 EMTN	FR	EUR	746,423	899,573	0.01
Casino Guichard Perrachon 4.048% 08/05/2026 EMTN	FR	EUR	746,423	867,620	0.01
Philip Morris International 4.25% 11/10/2044	US	USD	800,477	802,179	0.01
Chong Qing Grain Group 4.02% 14/07/2019	CN	CNY	5,542,936	791,630	0.01
Agrokor 9.875% 05/01/2019 Reg S (Defaulted)	HR	EUR	1,426,801	651,563	0.01
Fomento Economico Mexicano 1.75% 20/03/2023	MX	EUR	533,651	595,383	0.01
AB InBev Finance 4.90% 02/01/2046	US	USD	533,651	580,428	0.01
Pinnacle Foods Finance 5.875% 15/01/2024	US	USD	508,999	543,993	0.01
Agrokor 9.125% 02/01/2020 Reg S (Defaulted)	HR	EUR	1,156,574	518,485	0.01
Casino Guichard Perrachon 5.976% 26/05/2021 EMTN	FR	EUR	373,211	479,490	0.01
Sysco 1.90% 04/01/2019	US	USD	426,394	426,780	0.01
Reynolds American 3.25% 06/12/2020	US	USD	412,771	425,782	0.01
KazAgro National Mgt. 3.255% 22/05/2019 EMTN	KZ	EUR	373,211	414,737	0.01
Barry Callebaut Services 2.375% 24/05/2024	BE	EUR	358,282	403,823	0.01
AB InBev Worldwide 2.20% 08/01/2018	US	USD	400,238	402,880	0.01
BAT Int'l Finance 7.25% 03/12/2024 EMTN	GB	GBP	232,578	401,290	0.01
Philip Morris International 2.75% 19/03/2025	US	EUR	266,826	331,196	0.01
AB InBev 2.75% 17/03/2036 EMTN	BE	EUR	240,143	287,550	0.00
AB InBev 2.00% 17/03/2028 EMTN	BE	EUR	240,143	278,075	0.00
Diageo Capital 4.828% 15/07/2020	GB	USD	241,882	262,195	0.00
Japan Tobacco 2.80% 13/04/2026 EMTN	JP	USD	213,460	210,906	0.00
Tereos Finance Groupe 4.125% 16/06/2023	FR	EUR	186,606	204,648	0.00
Tesco 4.875% 24/03/2042 EMTN	GB	GBP	139,954	173,124	0.00
Sysco 5.25% 02/12/2018	US	USD	166,127	170,942	0.00
AB InBev Worldwide 7.75% 15/01/2019	US	USD	155,052	170,077	0.00
Tesco 6.00% 14/12/2029 EMTN	GB	GBP	103,427	154,380	0.00
B&G Foods 5.25% 04/01/2025	US	USD	125,149	128,200	0.00
New Albertsons 7.45% 08/01/2029	US	USD	101,438	96,166	0.00
Marfrig Holdings Europe 6.875% 24/06/2019 Reg S	NL	USD	91,143	94,857	0.00
				306,100,224	4.81
ヘルスケア					
Johnson & Johnson	US	USD	252,557	31,150,364	0.49
GlaxoSmithKline	GB	GBP	1,515,168	30,382,675	0.48
Novartis	CH	CHF	342,205	26,342,759	0.41
Pfizer	US	USD	640,966	21,706,306	0.34
Roche Holding	CH	CHF	82,345	21,554,707	0.34
Astellas Pharma	JP	JPY	934,788	12,323,945	0.19
Bayer	DE	EUR	82,814	10,249,129	0.16
Novo Nordisk (B)	DK	DKK	259,874	10,112,943	0.16

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
AstraZeneca	GB	GBP	162,288	9,736,510	0.15
Roche Holding	CH	CHF	35,004	9,169,747	0.14
Fresenius Medical Care AG & Co	DE	EUR	94,983	8,428,423	0.13
Sanofi	FR	EUR	89,241	8,420,532	0.13
Tenet Healthcare 8.125% 04/01/2022	US	USD	8,194,702	8,338,109	0.13
Tenet Healthcare 6.75% 15/06/2023	US	USD	8,326,028	7,959,266	0.12
CSL	AU	AUD	70,552	6,991,374	0.11
HCA 5.875% 15/03/2022	US	USD	5,320,941	5,911,015	0.09
Coloplast	DK	DKK	61,837	5,293,674	0.08
Bayer 3.00% VRN 07/01/2075 EMTN	DE	EUR	4,241,344	4,814,803	0.08
Allergan 5.50% 01/03/2018 (Pref'd)	IE	USD	4,782	4,137,864	0.06
Jubilant Pharma 4.875% 10/06/2021	SG	USD	4,026,055	4,058,201	0.06
Orion	FI	EUR	67,442	3,868,467	0.06
Community Health Systems 6.875% 02/01/2022	US	USD	4,509,260	3,737,049	0.06
HealthSouth 5.75% 11/01/2024	US	USD	3,610,089	3,684,872	0.06
Ramsay Health Care	AU	AUD	64,930	3,480,470	0.05
Fullerton Healthcare Corp 7.00% VRN (perpetual)	KY	USD	3,243,790	3,265,818	0.05
HCA 4.75% 05/01/2023	US	USD	2,574,702	2,703,514	0.04
Hoya	JP	JPY	53,854	2,575,400	0.04
HCA Holdings	US	USD	29,888	2,515,361	0.04
Merck & Co	US	USD	39,516	2,461,269	0.04
HCA 5.375% 02/01/2025	US	USD	2,230,720	2,325,368	0.04
Synlab Bondco 6.25% 07/01/2022 Reg S	GB	EUR	1,866,056	2,206,364	0.03
Amgen	US	USD	12,236	1,988,284	0.03
China Biologic Products	CN	USD	16,821	1,985,597	0.03
Yestar International Holdings 6.90% 15/09/2021	KY	USD	1,894,204	1,984,185	0.03
Galenica Sante	CH	CHF	44,059	1,927,324	0.03
Quintiles IMS 3.25% 15/03/2025 Reg S	US	EUR	1,730,400	1,897,166	0.03
HCA 5.00% 15/03/2024	US	USD	1,774,070	1,888,377	0.03
Johnson & Johnson 1.15% 20/11/2028	US	EUR	1,600,954	1,781,873	0.03
Mylan 3.125% 22/11/2028	NL	EUR	1,481,121	1,728,462	0.03
Tenet Healthcare 6.00% 10/01/2020	US	USD	1,436,428	1,515,431	0.02
Bayer 3.75% VRN 07/01/2074	DE	EUR	1,263,023	1,463,002	0.02
Community Health Systems 6.25% 31/03/2023	US	USD	1,210,910	1,234,295	0.02
UnitedHealth Group 4.75% 15/07/2045	US	USD	1,067,302	1,188,086	0.02
Actavis Funding 3.80% 15/03/2025	LU	USD	1,067,302	1,087,353	0.02
Johnson & Johnson 3.625% 03/03/2037	US	USD	1,067,302	1,072,891	0.02
WellCare Health Plans 5.25% 04/01/2025	US	USD	749,007	778,031	0.01
Mylan 2.25% 22/11/2024	NL	EUR	636,822	722,401	0.01
Tenet Healthcare 5.00% 03/01/2019	US	USD	681,986	686,828	0.01
Medtronic 4.625% 15/03/2045	US	USD	613,699	664,750	0.01
HealthSouth 5.125% 15/03/2023	US	USD	655,721	659,000	0.01
Sun Pharmaceutical Industries	IN	INR	64,292	642,564	0.01
Actavis Funding 4.75% 15/03/2045	LU	USD	533,651	542,510	0.01
Humana 7.20% 15/06/2018	US	USD	473,906	501,753	0.01
Teva Pharmaceutical Fin. 2.20% 21/07/2021	NL	USD	492,845	479,089	0.01
Teva Pharmaceutical Fin. 4.10% 10/01/2046	NL	USD	533,651	461,414	0.01
Becton Dickinson 1.00% 15/12/2022	US	EUR	376,556	405,277	0.01
Medtronic 3.50% 15/03/2025	US	USD	373,556	385,795	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Actavis Funding 3.00% 03/12/2020	LU	USD	332,255	339,001	0.01
Fresenius Medical Care 6.50% 15/09/2018 144A	US	USD	279,908	296,294	0.00
Becton Dickinson 6.375% 08/01/2019	US	USD	246,422	267,756	0.00
Teva Pharmaceutical Fin. 1.40% 20/07/2018	NL	USD	254,729	253,572	0.00
Becton Dickinson 5.00% 11/12/2040	US	USD	230,917	229,138	0.00
HealthSouth 5.75% 15/09/2025	US	USD	202,875	206,881	0.00
Teva Pharmaceutical Fin. 3.15% 10/01/2026	NL	USD	213,460	198,541	0.00
HCA 5.25% 15/06/2026	US	USD	177,203	189,256	0.00
HCA 3.75% 15/03/2019	US	USD	142,427	145,982	0.00
Shire Acquisitions Invest. Ireland 2.40% 23/09/2021	IE	USD	138,440	136,503	0.00
Anthem 2.30% 15/07/2018	US	USD	121,827	122,572	0.00
Centene 4.75% 15/05/2022	US	USD	110,752	114,416	0.00
Zimmer Biomet Holdings 2.00% 04/01/2018	US	USD	110,752	111,017	0.00
Eurofins Scientific 4.875% VRN (perpetual)	LU	EUR	93,303	108,247	0.00
Medtronic 4.375% 15/03/2035	US	USD	75,245	79,567	0.00
Centene 4.75% 15/01/2025	US	USD	67,226	68,571	0.00
McKesson 1.40% 15/03/2018	US	USD	61,135	60,981	0.00
Allergan (US) 1.35% 15/03/2018	US	USD	51,389	51,211	0.00
Allergan (US) 3.375% 15/09/2020	US	USD	39,206	40,406	0.00
				312,597,948	4.91
電気通信サービス					
Nippon Telegraph & Telephone	JP	JPY	274,400	11,750,861	0.18
KDDI	JP	JPY	402,330	10,671,614	0.17
Sprint Communications 6.00% 15/11/2022	US	USD	7,778,084	8,119,553	0.13
China Mobile	HK	HKD	717,956	7,640,577	0.12
Sprint Capital 8.75% 15/03/2032	US	USD	5,603,517	6,906,335	0.11
Spark New Zealand	NZ	NZD	2,686,126	6,808,116	0.11
Telstra	AU	AUD	2,103,777	6,637,222	0.10
Sprint Capital 6.90% 05/01/2019	US	USD	5,793,531	6,218,183	0.10
Deutsche Telekom	DE	EUR	288,542	5,061,072	0.08
SFR Group 6.00% 15/05/2022 144A	FR	USD	4,359,124	4,555,284	0.07
Sprint 7.875% 15/09/2023	US	USD	4,013,122	4,503,605	0.07
Altice Financing 6.50% 15/01/2022 144A	LU	USD	4,153,566	4,364,962	0.07
Swisscom	CH	CHF	9,472	4,133,703	0.06
TBG Global 5.25% 02/10/2022	SG	USD	3,964,502	4,090,044	0.06
Impera Holdings 5.375% 15/09/2022 Reg S	LU	EUR	3,487,616	3,909,385	0.06
Sprint 7.125% 15/06/2024	US	USD	3,562,087	3,862,567	0.06
Wind Acquisition Fin. 7.00% 23/04/2021 Reg S	LU	EUR	3,404,983	3,861,666	0.06
Sunrise Communications Group	CH	CHF	46,369	3,448,204	0.05
Far EasTone Telecommunications	TW	TWD	1,245,033	3,063,804	0.05
Telecom Italia 3.625% 25/05/2026 EMTN	IT	EUR	2,625,154	3,059,558	0.05
Cellnex Telecom 3.125% 27/07/2022 EMTN	ES	EUR	2,545,883	3,016,507	0.05
Telefonica Europe 3.75% VRN (perpetual)	NL	EUR	2,662,565	2,992,129	0.05
Altice Finco 7.625% 15/02/2025 144A	LU	USD	2,853,025	2,924,350	0.05
Wind Acquisition Fin. 7.375% 23/04/2021 144A	LU	USD	2,772,962	2,889,059	0.05
America Movil 6.375% VRN 09/06/2073	MX	GBP	1,954,552	2,732,473	0.04
Verizon Communications	US	USD	58,082	2,685,135	0.04
VimpelCom Holdings 7.504% 03/01/2022 Reg S	NL	USD	2,176,338	2,465,282	0.04
Singapore Telecommunications	SG	SGD	903,503	2,417,054	0.04

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GTH Finace 6.25% 26/04/2020 Reg S	NL	USD	2,265,975	2,411,592	0.04
America Movil 6.375% VRN 09/06/2073	MX	EUR	1,743,309	2,224,542	0.03
Orange 5.00% VRN (perpetual) EMTN	FR	EUR	1,799,808	2,179,740	0.03
Freenet	DE	EUR	68,899	2,162,548	0.03
NTT DoCoMo	JP	JPY	89,029	2,156,275	0.03
AT&T 3.00% 30/06/2022	US	USD	2,027,875	2,028,974	0.03
Orange 5.875% VRN (perpetual)	FR	GBP	1,326,174	1,896,174	0.03
Eircom Finance 4.50% 31/05/2022 Reg S	IE	EUR	1,601,334	1,828,868	0.03
Level 3 Financing 6.125% 15/01/2021	US	USD	1,757,043	1,818,539	0.03
Telefonica Europe 6.50% VRN (perpetual)	NL	EUR	1,544,340	1,807,393	0.03
Sprint Capital 6.875% 15/11/2028	US	USD	1,639,303	1,773,029	0.03
Altice Financing 5.25% 15/02/2023 Reg S	LU	EUR	1,399,542	1,628,891	0.03
Telefonica Europe 5.875% VRN (perpetual)	NL	EUR	1,300,826	1,592,460	0.02
Intelsat Jackson Holdings 5.50% 08/01/2023	LU	USD	1,811,384	1,544,205	0.02
HKT Trust and HKT	HK	HKD	1,200,726	1,535,543	0.02
UPCB Finance IV 4.00% 15/01/2027 Reg S	KY	EUR	1,324,000	1,496,266	0.02
Millicom Int'l Cellular 6.625% 15/10/2021 Reg S	LU	USD	1,322,604	1,386,552	0.02
Level 3 Communications 5.75% 12/01/2022	US	USD	1,242,610	1,297,284	0.02
Wind Acquisition Fin. 4.75% 15/07/2020 144A	LU	USD	1,274,590	1,295,680	0.02
SFR Group 5.625% 15/05/2024 Reg S	FR	EUR	1,070,057	1,261,409	0.02
Matterhorn Telecom 3.875% 05/01/2022 Reg S	LU	EUR	1,119,634	1,255,796	0.02
OTE 4.375% 12/02/2019 GMTN	GB	EUR	1,096,788	1,245,371	0.02
MTN Mauritius Investment 5.373% 13/02/2022 Reg S	MU	USD	1,214,720	1,241,354	0.02
Telecom Italia 5.303% 30/05/2024	IT	USD	1,184,988	1,217,126	0.02
SFR Group 6.25% 15/05/2024 144A	FR	USD	1,153,880	1,195,708	0.02
AT&T 5.45% 03/01/2047	US	USD	1,067,302	1,099,671	0.02
Intelsat Luxembourg 8.125% 06/01/2023	LU	USD	1,678,247	970,669	0.02
Wind Acquisition Fin. 6.50% 30/04/2020 144A	LU	USD	933,028	966,851	0.02
British Telecommunications 1.75% 03/10/2026 EMTN	GB	EUR	853,842	962,491	0.02
Altice Financing 6.625% 15/02/2023 144A	LU	USD	897,024	950,045	0.01
Wind Acquisition Fin. 4.00% 15/07/2020 Reg S	LU	EUR	849,173	939,872	0.01
Telefonica Europe 4.20% VRN (perpetual)	NL	EUR	755,673	871,278	0.01
SK Telecom 4.75% 17/11/2017 EMTN	KR	AUD	1,067,302	806,827	0.01
VimpelCom Holding 5.20% 13/02/2019 144A	NL	USD	746,423	774,644	0.01
Axiata SPV2 4.357% 24/03/2026 EMTN	MY	USD	719,538	752,694	0.01
TPG Telecom	AU	AUD	159,593	703,947	0.01
OTE 3.50% 07/09/2020 GMTN	GB	EUR	624,666	697,500	0.01
KT 2.50% 18/07/2026 Reg S	KR	USD	719,538	679,722	0.01
Koninklijke KPN 6.875% VRN 14/03/2073 EMTN	NL	GBP	466,514	671,144	0.01
Telecom Italia 6.375% 24/06/2019 EMTN	IT	GBP	441,835	624,880	0.01
Cellnex Telecom 2.375% 16/01/2024 EMTN	ES	EUR	548,164	607,635	0.01
America Movil 6.45% 12/05/2022	MX	MXN	12,274,093	606,582	0.01
Telefonica Emisiones 4.103% 03/08/2027	ES	USD	570,371	582,368	0.01
Telefonica Europe 6.75% VRN (perpetual)	NL	GBP	403,584	568,239	0.01
Telenet Fin. V Lux. 6.75% 15/08/2024 Reg S	LU	EUR	466,514	561,542	0.01
Altice Finco 8.125% 15/01/2024 144A	LU	USD	499,942	538,743	0.01
Altice Financing 6.50% 15/01/2022 Reg S	LU	EUR	466,514	536,349	0.01
Telenet Fin. V Lux. 6.25% 15/08/2022 Reg S	LU	EUR	466,514	533,458	0.01
Turk Telekomunikasyon 4.875% 19/06/2024 144A	TR	USD	533,651	528,516	0.01

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Turk Telekomunikasyon 4.875% 19/06/2024 Reg S	TR	USD	530,066	524,965	0.01
Telecom Italia Capital 7.721% 06/04/2038	LU	USD	441,944	506,099	0.01
GTH Finance 7.25% 26/04/2023 Reg S	NL	USD	448,621	491,789	0.01
Millicom Int'l Cellular 6.625% 15/10/2021 144A	LU	USD	466,514	489,070	0.01
Intelsat Luxembourg 7.75% 06/01/2021	LU	USD	781,069	453,020	0.01
Deutsche Telekom International Fin. 6.00% 07/08/2019	NL	USD	413,990	447,802	0.01
Telefonica Europe 5.00% VRN (perpetual)	NL	EUR	373,211	439,323	0.01
Cable & Wireless Int'l Fin. 8.625% 25/03/2019	NL	GBP	298,569	438,404	0.01
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	349,928	384,927	0.01
AT&T 5.70% 03/01/2057	US	USD	310,105	326,739	0.01
Virgin Media Finance 4.50% 15/01/2025 Reg S	GB	EUR	279,908	319,708	0.01
OTE 7.875% 02/07/2018 EMTN	GB	EUR	233,257	267,675	0.00
AT&T 5.875% 10/01/2019	US	USD	243,654	264,772	0.00
Wind Acquisition Fin. 4.125% FRN 15/07/2020 Reg S	LU	EUR	234,435	256,992	0.00
Telefonica Europe 7.625% VRN (perpetual)	NL	EUR	168,931	218,876	0.00
Turk Telekomunikasyon 3.75% 19/06/2019 Reg S	TR	USD	196,676	198,989	0.00
AT&T 6.00% 15/08/2040	US	USD	171,665	190,022	0.00
MTN Mauritius Investment 6.50% 13/10/2026 Reg S	MU	USD	179,887	185,776	0.00
Telecom Italia Capital 6.999% 06/04/2018	LU	USD	160,036	168,642	0.00
SingTel Group Treasury 2.375% 10/03/2026 EMTN	SG	USD	167,334	157,355	0.00
Sprint 7.25% 15/09/2021	US	USD	120,457	131,909	0.00
HKT Capital 3.00% 14/07/2026	VG	USD	66,934	63,233	0.00
Digicel 6.75% 01/03/2023 Reg S	BM	USD	38,376	36,569	0.00
				200,767,946	3.15
金融					
iShares USD Corporate Bond UCITS ETF	IE	USD	517,586	59,046,211	0.93
US Bancorp	US	USD	529,646	27,345,634	0.43
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	140,885	27,005,975	0.42
Deutsche Boerse	DE	EUR	195,802	19,166,473	0.30
Zurich Insurance Group	CH	CHF	59,953	16,603,801	0.26
Admiral Group	GB	GBP	621,228	16,162,053	0.25
Commonwealth Bank of Australia	AU	AUD	223,346	14,593,653	0.23
Sampo	FI	EUR	292,472	14,016,682	0.22
Ally Financial 8.00% 31/12/2018	US	USD	11,779,975	12,781,273	0.20
Allianz	DE	EUR	66,255	12,617,302	0.20
Ally Financial 8.00% 11/01/2031	US	USD	10,022,697	11,933,224	0.19
AIA Group	HK	HKD	1,688,936	11,684,795	0.18
Westpac Banking	AU	AUD	431,174	11,301,572	0.18
Suncorp Group	AU	AUD	1,077,433	11,115,870	0.17
Woori Bank 4.50% VRN (perpetual) Reg S	KR	USD	10,195,168	10,025,256	0.16
China Construction Bank (H)	CN	HKD	12,311,965	9,987,098	0.16
Svenska Handelsbanken	SE	SEK	703,332	9,972,479	0.16
Bank of East Asia 5.50% VRN (perpetual) EMTN	HK	USD	9,269,881	9,328,342	0.15
Chinalco Capital Holdings 4.00% 25/08/2021	VG	USD	8,878,290	8,885,485	0.14
National Savings Bank 8.875% 18/09/2018 Reg S	LK	USD	8,290,150	8,833,105	0.14
Huarong Finance 2017 4.75% 27/04/2027	VG	USD	8,525,687	8,589,156	0.13
ICICI Bank 3.25% 09/09/2022 EMTN	IN	USD	8,366,719	8,378,964	0.13
Marsh & McLennan	US	USD	110,430	8,228,123	0.13
NN Group	NL	EUR	245,900	8,154,754	0.13

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Industrial & Commercial Bank of China (H)	CN	HKD	12,133,722	7,911,734	0.12
HSBC Holdings	GB	GBP	944,521	7,777,561	0.12
ING Groep	NL	EUR	461,317	7,511,082	0.12
Cembra Money Bank	CH	CHF	87,125	7,438,423	0.12
Barclays 8.00% VRN (perpetual)	GB	EUR	6,140,162	7,401,950	0.12
SCOR	FR	EUR	186,621	7,384,363	0.12
Chong Hing Bank 6.50% VRN (perpetual)	HK	USD	7,011,261	7,316,496	0.11
Channel Link Enterprises Fin. 3.034% FRN 30/06/2050	GB	EUR	6,434,710	7,052,518	0.11
Legal & General Group	GB	GBP	2,149,881	6,844,781	0.11
Swiss Re	CH	CHF	77,109	6,715,072	0.11
Wells Fargo & Co	US	USD	120,319	6,510,476	0.10
HSBC Holdings 6.00% VRN (perpetual)	GB	EUR	5,108,123	6,156,765	0.10
Ally Financial 8.00% 11/01/2031	US	USD	5,083,650	6,052,695	0.10
Alfa Bond Issuance 9.25% 16/02/2022 EMTN	IE	RUB	328,951,827	5,872,956	0.09
ANZ 6.75% VRN (perpetual) Reg S	AU	USD	5,199,808	5,752,295	0.09
Barclays Bank 7.625% 21/11/2022	GB	USD	5,210,188	5,724,942	0.09
ASR Nederland	NL	EUR	188,027	5,562,608	0.09
Fondo Mivivienda 7.00% 14/02/2024 Reg S	PE	PEN	17,183,730	5,467,551	0.09
Huarong Finance II VRN 2.875% (perpetual) EMTN	VG	USD	5,496,934	5,227,662	0.08
Housing Development Finance	IN	INR	218,028	5,217,783	0.08
Lloyds Banking Group 6.375% VRN (perpetual)	GB	EUR	4,420,580	5,154,149	0.08
Export-Import Bank of Korea 2.375% 08/12/2019	KR	USD	5,020,031	5,053,420	0.08
AXA 3.875% VRN (perpetual) EMTN	FR	EUR	4,325,853	5,027,326	0.08
United Overseas Bank	SG	SGD	321,896	5,015,952	0.08
Fortune Star BVI 5.25% 23/03/2022	VG	USD	4,861,715	4,935,058	0.08
KB Financial Group	KR	KRW	109,703	4,824,445	0.08
RBS Group 6.00% 19/12/2023	GB	USD	4,436,986	4,786,460	0.08
JPMorgan Chase & Co	US	USD	54,108	4,733,347	0.07
Allianz 2.241% VRN 07/07/2045	DE	EUR	4,294,278	4,683,497	0.07
Assicurazioni Generali 6.416% VRN (perpetual)	IT	GBP	3,378,586	4,657,087	0.07
Akbank TAS 7.20% VRN 16/03/2027 Reg S	TR	USD	4,250,626	4,504,728	0.07
State Bank of India 6.439% VRN (perpetual) EMTN	IN	USD	4,443,381	4,448,925	0.07
Gjensidige Forsikring	NO	NOK	286,095	4,400,980	0.07
Tesco Property Finance 4 5.801% 13/10/2040	GB	GBP	3,144,784	4,349,605	0.07
Intesa Sanpaolo 8.047% VRN (perpetual)	IT	EUR	3,714,032	4,336,832	0.07
Bank of America	US	USD	182,112	4,272,345	0.07
Credit Agricole 6.625% VRN (perpetual) 144A	FR	USD	4,154,410	4,258,214	0.07
Huarong Finance 2017 4.50% VRN (perpetual)	VG	USD	4,183,359	4,243,750	0.07
ICBC 4.25% VRN (perpetual)	HK	USD	4,225,057	4,181,484	0.07
Zurich Finance UK 6.625% VRN (perpetual) EMTN	GB	GBP	2,715,499	4,153,539	0.07
Mega Financial Holding	TW	TWD	5,150,967	4,137,059	0.06
Charming Light Investments 3.75% 09/03/2019 EMTN	VG	USD	4,007,658	4,092,294	0.06
UBS 5.125% 15/05/2024	CH	USD	3,820,644	4,027,167	0.06
Credit Agricole 7.875% VRN (perpetual) 144A	FR	USD	3,728,648	3,999,269	0.06
CBOM Finance 8.875% VRN (perpetual) Reg S	IE	USD	3,987,743	3,989,422	0.06
Credit Suisse Group 6.25% VRN (perpetual) 144A	CH	USD	3,789,069	3,959,152	0.06
Samsung Fire & Marine Insurance	KR	KRW	16,680	3,924,147	0.06
RKP Overseas Finance 2016 7.95% (perpetual)	VG	USD	3,738,160	3,897,669	0.06
ICICI Bank 6.375% VRN 30/04/2022 Reg S	IN	USD	3,877,707	3,879,646	0.06

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Shinhan Financial Group	KR	KRW	92,469	3,859,251	0.06
China Pacific Insurance Group (H)	CN	HKD	1,031,706	3,807,058	0.06
Society of Lloyd's 4.75% 30/10/2024	GB	GBP	2,507,775	3,639,299	0.06
CME Group	US	USD	31,311	3,624,847	0.06
Bank of East Asia 8.50% VRN (perpetual)	HK	USD	3,200,864	3,598,972	0.06
HDFC Bank (demat.)	IN	INR	146,944	3,597,671	0.06
Turkiye Sinai Kalkinma Bank. 7.625% VRN 29/03/2027	TR	USD	3,414,298	3,520,385	0.06
HBOS 4.50% VRN 18/03/2030 EMTN	GB	EUR	2,802,928	3,514,543	0.06
Credit Suisse Group 7.50% VRN (perpetual) Reg S	CH	USD	3,157,557	3,510,332	0.06
Dai-ichi Life Insur. 4.00% VRN (perpetual) Reg S	JP	USD	3,535,775	3,481,629	0.05
Banque Cantonale Vaudoise	CH	CHF	4,698	3,406,257	0.05
BPCE 2.875% 22/04/2026 EMTN	FR	EUR	2,961,837	3,395,329	0.05
ELM (Swiss Reinsur.) 2.60% VRN (perpetual)	NL	EUR	3,062,830	3,355,684	0.05
AIA Group 2.25% 03/11/2019 Reg S	HK	USD	3,346,688	3,354,576	0.05
Aviva 6.125% VRN (perpetual)	GB	GBP	2,305,017	3,339,840	0.05
Bank Rakyat Indonesia Persero	ID	IDR	3,461,293	3,339,103	0.05
Citigroup 4.60% 03/09/2026	US	USD	3,174,839	3,294,356	0.05
Credit Agricole 8.125% VRN (perpetual) 144A	FR	USD	2,928,103	3,238,459	0.05
Intesa Sanpaolo 7.00% VRN (perpetual) EMTN	IT	EUR	2,870,803	3,235,013	0.05
Hiscox	BM	GBP	216,671	3,173,072	0.05
JPMorgan Chase & Co 4.35% 15/08/2021	US	USD	2,935,082	3,148,776	0.05
UniCredit Bank Luxembourg 8.125% VRN (perpetual)	LU	EUR	2,582,130	3,104,880	0.05
ABN AMRO Bank 4.40% VRN 27/03/2028	NL	USD	2,960,101	3,021,384	0.05
Groupama 6.00% 23/01/2027	FR	EUR	2,530,825	2,988,092	0.05
Toyota Motor Credit 0.75% 21/07/2022 EMTN	US	EUR	2,668,256	2,978,554	0.05
Standard Life 6.75% VRN (perpetual)	GB	GBP	1,965,347	2,973,217	0.05
CYBG 5.00% VRN 02/09/2026	GB	GBP	2,282,957	2,946,768	0.05
KEB Hana Bank 2.50% 06/12/2019 Reg S	KR	USD	2,878,151	2,890,963	0.05
Bank of America 4.20% 26/08/2024 MTN	US	USD	2,801,669	2,886,104	0.05
Fubon Financial Holding	TW	TWD	1,811,289	2,837,528	0.04
Rongshi International Finance 2.875% 05/04/2022	VG	USD	2,827,951	2,828,452	0.04
Societe Generale 8.25% VRN (perpetual) EMTN	FR	USD	2,589,197	2,752,633	0.04
Lincoln Finance 6.875% 15/04/2021 Reg S	GB	EUR	2,293,296	2,691,553	0.04
Credit Suisse 5.75% VRN 18/09/2025	CH	EUR	2,182,234	2,688,759	0.04
Jerrold Finco 6.25% 15/09/2021 Reg S	GB	GBP	1,985,083	2,679,619	0.04
Rabobank 4.625% 23/05/2029 EMTN	NL	GBP	1,796,674	2,640,329	0.04
Deutsche Bank 4.50% 19/05/2026 EMTN	DE	EUR	2,147,139	2,571,740	0.04
DBS Group Holdings 3.60% VRN (perpetual) GMTN	SG	USD	2,606,891	2,570,908	0.04
SMFG Pref'd Cap. 10.231% VRN (perpetual) Reg S	KY	GBP	1,253,230	2,554,225	0.04
Challenger	AU	AUD	258,335	2,553,224	0.04
Credit Agricole 8.125% VRN (perpetual) Reg S	FR	USD	2,273,441	2,514,409	0.04
International Personal Fin. 5.75% 04/07/2021 EMTN	GB	EUR	2,736,935	2,513,524	0.04
QBE Insurance Group 5.875% VRN 17/06/2046 EMTN	AU	USD	2,351,621	2,487,186	0.04
JPMorgan Chase & Co 3.625% 12/01/2027	US	USD	2,526,046	2,478,449	0.04
China CITIC Bank Int'l 7.25% VRN (perpetual) EMTN	HK	USD	2,303,854	2,447,881	0.04
RL Finance Bonds No.2 6.125% VRN 30/11/2043	GB	GBP	1,711,733	2,438,004	0.04
CIMB Group Holdings	MY	MYR	1,830,012	2,422,495	0.04
Stichting AK Rabobank Bank Cert. 6.50% (perpetual)	NL	EUR	1,865,499	2,346,166	0.04
ANZ Banking Group	AU	AUD	95,674	2,343,223	0.04

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CIT Group	US	USD	49,197	2,263,071	0.04
Korea Eximbank 4.00% 14/01/2024	KR	USD	2,134,605	2,260,413	0.04
Citigroup	US	USD	37,770	2,237,520	0.04
Credit Agricole 6.50% VRN (perpetual)	FR	EUR	1,894,534	2,215,271	0.03
SCOR 3.625% VRN 27/05/2048	FR	EUR	1,894,534	2,190,814	0.03
Rabobank 5.50% VRN (perpetual)	NL	EUR	1,894,534	2,184,953	0.03
RSA Insurance Group	GB	GBP	283,327	2,184,579	0.03
Bracken MidCol 10.50% 15/11/2021 Reg S	GB	GBP	1,574,713	2,182,400	0.03
Bank of Ireland 4.25% VRN 06/11/2024 EMTN	IE	EUR	1,894,534	2,179,899	0.03
Banco Santander 6.75% VRN (perpetual)	ES	EUR	1,894,534	2,179,072	0.03
TSB Banking Group 5.75% VRN 05/06/2026 EMTN	GB	GBP	1,563,184	2,173,750	0.03
Aviva 3.375% VRN 12/04/2045 EMTN	GB	EUR	1,939,873	2,167,072	0.03
Goldman Sachs Group 2.00% 27/07/2023 EMTN	US	EUR	1,867,779	2,152,948	0.03
NWD Finance 5.75% (perpetual)	VG	USD	2,158,070	2,139,592	0.03
Lock 7.00% 15/08/2021 Reg S	NO	EUR	1,846,439	2,116,594	0.03
Fukoku Mutual Life Ins. 6.50% VRN (perpetual)	JP	USD	1,858,921	2,084,860	0.03
Societe Generale 8.00% VRN (perpetual) Reg S	FR	USD	1,926,110	2,072,420	0.03
ICBCIL Finance 2.375% 19/05/2019 Reg S	HK	USD	2,074,946	2,061,658	0.03
Rabobank 6.91% VRN (perpetual)	NL	GBP	1,267,458	2,059,394	0.03
Sirius International Group 4.60% 11/01/2026 Reg S	BM	USD	2,128,005	2,059,345	0.03
Berkshire Hathaway	US	USD	12,408	2,051,294	0.03
Nationwide Building 4.00% 14/09/2026 144A	GB	USD	2,063,500	2,043,544	0.03
ING Groep 6.875% VRN (perpetual)	NL	USD	1,894,534	2,016,031	0.03
Banco Bilbao Vizcaya Arg. 6.75% VRN (perpetual)	ES	EUR	1,768,232	1,996,088	0.03
QBE Insurance Group 3.00% 21/10/2022 EMTN	AU	USD	2,001,192	1,993,781	0.03
Asahi Mutual Life Insurance 7.25% VRN (perpetual)	JP	USD	1,866,526	1,993,294	0.03
Macquarie Bank 6.125% VRN (perpetual) REGS	AU	USD	1,959,127	1,990,636	0.03
Mercury Bondco 8.25% 30/05/2021 Reg S	GB	EUR	1,733,957	1,987,850	0.03
Credit Suisse Group 6.25% VRN (perpetual) Reg S	CH	USD	1,894,534	1,979,576	0.03
Bank of Baroda 6.625% VRN 25/05/2022 EMTN	IN	USD	1,964,112	1,971,991	0.03
SberBank of Russia 5.25% 23/05/2023 Reg S	LU	USD	1,894,534	1,964,464	0.03
American International Group 3.75% 07/10/2025	US	USD	1,867,779	1,889,880	0.03
Mahindra & Mahindra Financial Services	IN	INR	358,958	1,884,467	0.03
Raiffeisen Bank Int'l 6.00% 16/10/2023 EMTN	AT	EUR	1,480,918	1,883,037	0.03
Morgan Stanley 4.35% 09/08/2026 GMTN	US	USD	1,787,732	1,847,455	0.03
Lloyds Banking Group 7.625% VRN (perpetual)	GB	GBP	1,263,023	1,823,108	0.03
BNP Paribas 7.375% VRN (perpetual) Reg S	FR	USD	1,705,081	1,817,474	0.03
PGH Capital 6.625% 18/12/2025	KY	GBP	1,263,023	1,812,178	0.03
Barclays Bank 6.00% 14/01/2021 EMTN	GB	EUR	1,414,176	1,810,942	0.03
QBE Insurance Group 6.75% VRN 12/02/2044	AU	USD	1,635,518	1,807,828	0.03
BNP Paribas	FR	EUR	25,473	1,797,781	0.03
China Construction Bank 4.90% VRN 11/12/2024	CN	CNY	12,252,806	1,784,341	0.03
China Cinda Finance 2014 4.00% 14/05/2019 Reg S	VG	USD	1,740,278	1,782,021	0.03
GMAC Capital Trust I 6.402% VRN 15/02/2040 (Pref'd)	US	USD	69,653	1,775,454	0.03
Credit Suisse Group 7.50% VRN (perpetual) 144A	CH	USD	1,578,779	1,755,166	0.03
Alfa Holding Issuance 2.626% 28/04/2020 EMTN	IE	EUR	1,589,305	1,751,354	0.03
Marsh & McLennan 4.80% 15/07/2021	US	USD	1,600,954	1,744,743	0.03
UBS Group 5.75% VRN (perpetual)	CH	EUR	1,452,476	1,732,758	0.03
Prudential	GB	GBP	77,550	1,721,604	0.03

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Tesco Property Finance 1 7.623% 13/07/2039	GB	GBP	1,060,168	1,715,950	0.03
Hoist Kredit 3.125% 12/09/2019 EMTN	SE	EUR	1,487,717	1,711,710	0.03
Shinhan Bank 4.20% 08/06/2018 GMTN	KR	CNY	11,669,339	1,687,190	0.03
Haichuan Int. Investment 5.35% 29/09/2019	VG	USD	1,685,043	1,683,719	0.03
Credit Agricole 7.875% VRN (perpetual) Reg S	FR	USD	1,559,514	1,672,702	0.03
UBS Group 6.875% VRN (perpetual)	CH	USD	1,578,779	1,670,275	0.03
Bank of China 1.875% 03/01/2019 EMTN	CN	USD	1,673,344	1,661,318	0.03
ABN AMRO Group	NL	EUR	63,175	1,658,714	0.03
Barclays 7.875% VRN (perpetual)	GB	GBP	1,199,872	1,656,484	0.03
Mitsubishi UFJ Financial Group	JP	JPY	259,232	1,649,541	0.03
Discover Financial Services	US	USD	26,398	1,649,088	0.03
HSBC Holdings 3.60% 25/05/2023	GB	USD	1,600,954	1,645,295	0.03
FCA Bank Ireland 1.625% 29/09/2021 EMTN	IE	GBP	1,286,750	1,642,395	0.03
Bank of China 4.88% 20/04/2020 EMTN	CN	CNY	11,085,872	1,631,351	0.03
Sumitomo Mitsui Financial Group 3.446% 01/11/2027	JP	USD	1,600,954	1,612,543	0.03
MetLife	US	USD	30,937	1,608,102	0.03
Novae Group	GB	GBP	198,285	1,599,410	0.03
UBS Group 7.125% VRN (perpetual)	CH	USD	1,452,476	1,544,837	0.02
Qinghai Provincial Invest. Group 7.25% 22/02/2020	CN	USD	1,463,132	1,538,062	0.02
Alfa Bank 8.00% VRN (perpetual)	IE	USD	1,430,559	1,518,772	0.02
KBC Group 0.75% 03/01/2022 EMTN	BE	EUR	1,387,493	1,515,693	0.02
Morgan Stanley	US	USD	34,709	1,511,568	0.02
Goldman Sachs Group	US	USD	6,586	1,490,381	0.02
Societe Generale	FR	EUR	26,980	1,475,827	0.02
Huarong Finance 2017 2.82% FRN 27/04/2020	VG	USD	1,458,667	1,471,216	0.02
ABN AMRO Bank 5.75% VRN (perpetual)	NL	EUR	1,263,023	1,462,760	0.02
Commerzbank 7.75% 16/03/2021 EMTN	DE	EUR	1,067,302	1,428,319	0.02
PSB Finance 5.25% 19/10/2019	LU	USD	1,381,212	1,413,361	0.02
CCB Life Insurance 4.50% VRN 21/04/2077	CN	USD	1,393,027	1,409,527	0.02
UBS 4.75% VRN 02/12/2026 EMTN	CH	EUR	1,165,163	1,406,501	0.02
ASR Nederland 5.125% VRN 29/09/2045	NL	EUR	1,136,721	1,405,979	0.02
Banco Santander 6.25% VRN (perpetual)	ES	EUR	1,263,023	1,394,892	0.02
Garfunkelux Holdco 11.00% 11/01/2023 Reg S	LU	GBP	982,558	1,378,039	0.02
Amundi	FR	EUR	20,814	1,369,630	0.02
State Bank of India 7.14% VRN (perpetual)	IN	USD	1,360,666	1,364,994	0.02
UBS Group 7.125% VRN (perpetual)	CH	USD	1,263,023	1,360,150	0.02
Willis Towers Watson	GB	USD	10,215	1,359,147	0.02
HSBC Holdings	GB	HKD	163,885	1,353,599	0.02
Tisco Financial Group NVDR	TH	THB	614,180	1,352,148	0.02
Investec Bank 9.625% 17/02/2022 EMTN	GB	GBP	835,186	1,346,154	0.02
Rabobank 11.00% VRN (perpetual) Reg S	NL	USD	1,140,856	1,336,834	0.02
Channel Link Enterprises Fin. 3.786% FRN 30/06/2050	GB	GBP	1,024,077	1,316,610	0.02
Sumitomo Mitsui Financial Group	JP	JPY	35,296	1,313,017	0.02
Alternatifbank 8.75% VRN 16/04/2026	TR	USD	1,230,526	1,305,770	0.02
Canadian Imperial Bank of Commerce	CA	CAD	16,027	1,293,228	0.02
Progressive	US	USD	32,427	1,292,867	0.02
Kotak Mahindra Bank	IN	INR	91,982	1,291,645	0.02
Credit Agricole Assurances 4.25% VRN (perpetual)	FR	EUR	1,136,721	1,289,777	0.02
Bank of Nova Scotia	CA	CAD	23,145	1,283,441	0.02

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Bank of America 4.183% 25/11/2027	US	USD	1,263,023	1,274,653	0.02
Old Mutual 8.00% 06/03/2021 EMTN	GB	GBP	850,234	1,274,083	0.02
RBS Group 2.00% VRN 03/08/2023 EMTN	GB	EUR	1,147,350	1,268,530	0.02
Prudential 4.375% (perpetual) EMTN	GB	USD	1,312,801	1,255,036	0.02
AerCap Ireland Capital 5.00% 10/01/2021	IE	USD	1,155,309	1,248,606	0.02
Royal Bank of Canada	CA	CAD	18,288	1,248,203	0.02
ICBC 3.20% 19/09/2018 EMTN	CN	CNY	8,752,004	1,247,100	0.02
Itau Unibanco Holding (Pref'd)	BR	BRL	101,315	1,233,244	0.02
Ally Financial 5.75% 20/11/2025	US	USD	1,200,948	1,229,987	0.02
ING Groep 6.00% VRN (perpetual)	NL	USD	1,199,872	1,228,987	0.02
Rabobank 2.50% VRN 26/05/2026	NL	EUR	1,067,302	1,226,493	0.02
Intesa Sanpaolo 8.375% VRN (perpetual)	IT	EUR	978,843	1,214,975	0.02
Intesa Sanpaolo	IT	EUR	411,792	1,199,627	0.02
Banca Transilvania	RO	RON	1,805,254	1,196,308	0.02
Arion Banki HF 1.625% 12/01/2021 EMTN	IS	EUR	1,067,302	1,187,685	0.02
Legal & General Group 6.385% VRN (perpetual)	GB	GBP	915,692	1,186,182	0.02
Allianz 4.75% VRN (perpetual) EMTN	DE	EUR	947,267	1,182,217	0.02
Phoenix Group Holdings 5.75% 07/07/2021	KY	GBP	800,477	1,181,368	0.02
KBC Group 5.625% VRN (perpetual)	BE	EUR	1,041,994	1,170,318	0.02
Asian Development Bank 1.625% 05/05/2020 GMTN	SU	USD	1,162,892	1,162,267	0.02
Allstate	US	USD	14,177	1,155,316	0.02
Societe Generale 7.375% VRN (perpetual) Reg S	FR	USD	1,073,456	1,136,179	0.02
Kuwait Projects 5.00% 15/03/2023	KY	USD	1,067,302	1,130,247	0.02
Aquarius & Investment 4.25% VRN 02/10/2043 EMTN	IE	EUR	907,207	1,121,725	0.02
Arthur J Gallagher	US	USD	19,940	1,118,462	0.02
China Reinsurance Finance 3.375% 03/09/2022	VG	USD	1,112,774	1,107,895	0.02
Zhongrong Int'l Bond 2016 6.95% 21/06/2019	VG	USD	1,067,718	1,105,361	0.02
Goldman Sachs Group 3.625% 22/01/2023	US	USD	1,067,302	1,102,065	0.02
Verallia Packaging SASU 5.125% 08/01/2022 Reg S	FR	EUR	933,028	1,085,879	0.02
Phoenix Life 7.25% VRN (perpetual)	GB	GBP	786,232	1,077,965	0.02
BNP Paribas 7.625% VRN (perpetual) 144A	FR	USD	978,843	1,070,081	0.02
Barclays 7.25% VRN (perpetual)	GB	GBP	789,389	1,068,761	0.02
Cabot Financial Lux 8.375% 08/01/2020 Reg S	LU	GBP	771,624	1,061,015	0.02
XL Group	BM	USD	24,915	1,053,634	0.02
THOM Europe SAS 7.375% 15/07/2019 Reg S	FR	EUR	933,028	1,050,503	0.02
ORIX	JP	JPY	67,987	1,039,448	0.02
Capital One Financial 3.20% 02/05/2025	US	USD	1,067,302	1,036,713	0.02
American International Group	US	USD	16,900	1,031,216	0.02
Rabobank 6.875% 19/03/2020	NL	EUR	800,477	1,031,079	0.02
Arrow Global Finance 2.875% FRN 04/01/2025 Reg S	GB	EUR	944,439	1,028,990	0.02
Russian Agricultural Bank 8.50% 16/10/2023 Reg S	LU	USD	892,890	1,023,246	0.02
Bangkok Bank 3.30% 10/03/2018 Reg S	TH	USD	1,004,006	1,020,135	0.02
VW Leasing 2.625% 15/01/2024 EMTN	DE	EUR	853,842	1,018,977	0.02
Synchrony Financial	US	USD	36,028	1,007,710	0.02
UBS Group 6.875% VRN (perpetual)	CH	USD	940,952	1,002,488	0.02
China Life Insurance (H)	CN	HKD	323,939	986,224	0.02
Bank of America 4.45% 03/03/2026 MTN	US	USD	947,267	981,718	0.02
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	820,965	976,815	0.02
Shenzhen Qianhai Fin. Holdings 4.55% 28/10/2017	CN	CNY	6,709,870	975,497	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Standard Chartered 7.50% VRN 144A (perpetual)	GB	USD	905,692	967,219	0.02
TP ICAP 5.25% 26/01/2024 EMTN	GB	GBP	699,771	962,634	0.02
Lincoln National	US	USD	14,311	944,523	0.01
Credit Suisse Group	CH	CHF	61,788	940,093	0.01
Allianz 3.875% (perpetual)	DE	USD	1,010,418	903,734	0.01
RBS Group 7.648% VRN (perpetual)	GB	USD	750,232	894,964	0.01
Garfunkelux Holdco 3 7.50% 08/01/2022 Reg S	LU	EUR	755,673	889,416	0.01
ICICI Bank (Bahrain) 4.00% 24/11/2017 GMTN	IN	CNY	6,126,403	885,322	0.01
Zions Bancorporation	US	USD	22,058	884,957	0.01
Jerrold Finco 6.125% 15/01/2024 Reg S	GB	GBP	673,368	881,156	0.01
Standard Chartered 7.50% VRN (perpetual) Reg S	GB	USD	820,965	876,736	0.01
BOC Hong Kong Holdings	HK	HKD	208,536	856,941	0.01
Export Credit Bank of Turkey 5.375% 02/08/2021 Reg S	TR	USD	828,509	854,257	0.01
AerCap Ireland Capital 4.625% 07/01/2022	IE	USD	800,477	852,190	0.01
Jefferies Group 5.125% 13/04/2018	US	USD	827,159	851,602	0.01
Cagamas Global 3.70% 22/09/2017 EMTN	MY	CNY	5,866,676	848,457	0.01
Huarui Investment Holding 5.25% 26/11/2018	VG	CNY	5,834,669	846,619	0.01
Barclays Bank 7.125% VRN (perpetual)	GB	GBP	591,561	845,341	0.01
QBE Insurance Group	AU	AUD	87,747	844,276	0.01
Santander UK Group Holdings 6.75% VRN (perpetual)	GB	GBP	631,511	842,839	0.01
PGH Capital 4.125% 20/07/2022 EMTN	KY	GBP	631,511	834,065	0.01
Pershing Square Holdings 5.50% 15/07/2022 Reg S	GB	USD	800,477	828,494	0.01
Banco Bilbao Vizcaya Argentaria 3.00% 20/10/2020	ES	USD	800,477	814,071	0.01
African Export-Import Bank 4.00% 24/05/2021 EMTN	SU	USD	800,477	809,503	0.01
Intesa Sanpaolo 7.75% VRN (perpetual)	IT	EUR	692,330	809,190	0.01
HSBC Holdings 3.262% VRN 13/03/2023	GB	USD	780,799	789,860	0.01
Kasikornbank NVDR	TH	THB	147,608	788,048	0.01
United Overseas Bank 2.88% VRN 03/08/2027 EMTN	SG	USD	803,205	786,261	0.01
National Westminster Bank 6.50% 09/07/2021	GB	GBP	519,431	781,413	0.01
Malayan Banking 3.905% VRN 29/10/2026	MY	USD	769,738	780,748	0.01
Lloyds Bank 13.00% VRN (perpetual) EMTN	GB	GBP	321,325	770,137	0.01
Bangkok Bank	TH	THB	141,885	765,705	0.01
Finansbank (Turkey) 6.25% 30/04/2019 Reg S	TR	USD	722,519	764,049	0.01
Credit Suisse Group ADR	CH	USD	49,694	754,856	0.01
Schumann 6.625% FRN 31/07/2022 Reg S	IT	EUR	683,383	754,543	0.01
Marlin Intermediate Hldgs 10.50% 08/01/2020 Reg S	GB	GBP	539,872	753,726	0.01
NN Group 4.625% VRN 04/08/2044	NL	EUR	631,511	748,695	0.01
Deutsche Boerse 2.75% VRN 02/05/2041	DE	EUR	631,511	731,718	0.01
ICBC (Sydney) 3.55% 08/11/2017 EMTN	CN	CNY	5,046,989	731,091	0.01
Barclays 6.50% VRN (perpetual)	GB	EUR	631,511	719,180	0.01
Bank of China (Abu Dhabi) 3.60% 30/06/2017 EMTN	CN	CNY	4,936,130	715,003	0.01
Sberbank of Russia 5.50% VRN 26/02/2024 Reg S	LU	USD	689,514	709,120	0.01
Mercury Bondco 8.00% FRN 30/05/2021 Reg S	GB	EUR	629,837	706,767	0.01
Ukreximbank Finance 9.625% 27/04/2022 Reg S	GB	USD	689,652	706,624	0.01
Woori Bank 4.75% 30/04/2024 Reg S	KR	USD	669,338	692,124	0.01
Fukoku Mutual Life Insurance 5.00% VRN (perpetual)	JP	USD	669,338	691,519	0.01
Demeter Investments 3.50% VRN 10/01/2046 EMTN	NL	EUR	587,016	687,727	0.01
Mitsubishi UFJ Financial Group 2.527% 13/09/2023	JP	USD	693,747	677,170	0.01
RBS 9.50% VRN (perpetual)	GB	GBP	481,463	676,690	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Man Group	GB	GBP	339,001	674,076	0.01
China Development Bank 3.60% 13/11/2018 EMTN	CN	CNY	4,667,736	672,105	0.01
Unione di Banche 4.45% VRN 15/09/2027 EMTN	IT	EUR	599,936	670,664	0.01
Bank of East Asia 4.00% VRN 11/03/2026	HK	USD	669,338	667,084	0.01
Wells Fargo & 3.069% 24/01/2023	US	USD	642,360	649,050	0.01
Bank of America 1.776% VRN 05/04/2027 EMTN	US	EUR	586,984	642,252	0.01
Loncin Holding 4.50% 12/05/2019	CN	CNY	4,376,002	633,034	0.01
RBS Group 5.50% (perpetual)	GB	EUR	565,402	615,471	0.01
Bank of Scotland 7.281% VRN (perpetual)	GB	GBP	373,556	600,213	0.01
Credit Suisse 6.50% 08/08/2023 144A	CH	USD	537,259	599,620	0.01
Lloyds Banking Group 7.00% VRN (perpetual)	GB	GBP	441,289	598,965	0.01
Korea Eximbank 3.35% 28/11/2017 EMTN	KR	CNY	4,084,269	588,864	0.01
HSBC Bank (New York) 6.00% 08/09/2017	US	USD	581,446	588,828	0.01
Credicorp	PE	USD	3,854	588,154	0.01
Hyundai Marine & Fire Insurance	KR	KRW	18,127	583,319	0.01
Turkiye Vakiflar Bankasi 2.375% 05/04/2021	TR	EUR	533,651	580,849	0.01
Guangxi Comms. Investment Group 3.00% 11/04/2019	CN	USD	583,467	578,706	0.01
Lloyds Banking Group 1.00% 11/09/2023 EMTN	GB	EUR	533,651	576,970	0.01
Bank of America 0.736% VRN 02/07/2022 EMTN	US	EUR	520,533	568,943	0.01
Deutsche Bank 5.00% 24/06/2020 EMTN	DE	EUR	466,514	561,714	0.01
Marsh & McLennan 2.35% 09/10/2019	US	USD	553,280	557,491	0.01
Telecom Italia Finance 7.75% 24/01/2033 EMTN	LU	EUR	373,211	542,979	0.01
Korea Development Bank 4.10% 24/08/2018	KR	CNY	3,735,559	539,335	0.01
Banco Santander ADR	CL	USD	22,544	528,894	0.01
Motability Operations 3.625% 03/10/2036 EMTN	GB	GBP	346,873	523,973	0.01
Assicurazioni Generali 6.269% VRN (perpetual)	IT	GBP	389,575	522,421	0.01
Credit Suisse 6.50% 08/08/2023 Reg S	CH	USD	453,604	506,255	0.01
Turkiye Vakiflar Bank 6.875% VRN 03/02/2025 Reg S	TR	USD	494,089	504,947	0.01
China Life Insurance 4.00% VRN 07/03/2075	CN	USD	502,003	504,317	0.01
T&D Holdings	JP	JPY	33,885	504,309	0.01
BBVA Bancomer 4.375% 04/10/2024 Reg S	MX	USD	480,286	496,906	0.01
DNB Bank 6.50% VRN (perpetual)	NO	USD	442,058	472,251	0.01
Shinhan Bank 3.875% 24/03/2026 Reg S	KR	USD	468,536	468,770	0.01
BUPA Finance 6.125% VRN (perpetual)	GB	GBP	315,756	456,512	0.01
Lloyds Bank 6.375% 21/01/2021	GB	USD	388,960	441,666	0.01
FirstRand	ZA	ZAR	116,019	433,610	0.01
Credit Agricole 8.125% VRN (perpetual)	FR	GBP	294,767	432,694	0.01
ABN AMRO Bank 2.875% VRN 30/06/2025 EMTN	NL	EUR	373,556	430,911	0.01
Swedbank 2.125% 29/09/2017 Reg S	SE	USD	423,625	424,923	0.01
Rosy Capital Global 5.25% 30/07/2018	VG	CNY	2,917,335	424,138	0.01
Export-Import Bank of Korea 3.60% 06/10/2018 EMTN	KR	CNY	2,917,335	419,827	0.01
Sberbank of Russia 5.125% 29/10/2022 Reg S	LU	USD	368,890	382,637	0.01
JPMorgan Chase & Co 2.55% 29/10/2020	US	USD	371,018	374,113	0.01
IBRD 1.375% 24/05/2021	SU	USD	371,018	364,055	0.01
Finansbank (Turkey) 5.15% 11/01/2017 Reg S	TR	USD	344,757	349,658	0.01
Aviva 6.125% VRN 07/05/2043 EMTN	GB	EUR	266,826	348,784	0.01
Affiliated Managers Group	US	USD	2,105	345,557	0.01
Shinhan Bank 3.875% VRN 12/07/2026 GMTN	KR	USD	334,669	341,620	0.01
PCPD Capital 4.75% 03/09/2022	KY	USD	334,669	341,174	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Nationwide Building 6.875% VRN (perpetual) EMTN	GB	GBP	252,605	339,489	0.01
Westpac Banking 2.25% 30/07/2018	AU	USD	334,669	336,783	0.01
KEB Hana Bank 4.05% 30/07/2018 EMTN	KR	CNY	2,333,868	336,279	0.01
KBC Group 1.875% VRN 03/11/2027 EMTN	BE	EUR	299,029	333,927	0.01
TMK Capital (TMK OAO) 6.75% 04/03/2020 Reg S	LU	USD	310,281	330,742	0.01
UniCredit	IT	EUR	20,102	327,183	0.01
ING Groep 6.50% VRN (perpetual)	NL	USD	315,756	324,753	0.01
Bank of America 0.472% FRN 02/07/2022 EMTN	US	EUR	290,723	318,796	0.01
Bank of Scotland 7.754% VRN (perpetual) Reg S	GB	GBP	212,405	318,452	0.00
Turkiye Halk Bankasi 4.75% 02/11/2021 Reg S	TR	USD	311,804	305,673	0.00
Westpac Banking 2.30% 26/05/2020	AU	USD	299,029	299,933	0.00
Credit Suisse (New York) 5.30% 13/08/2019	CH	USD	276,879	296,894	0.00
Mizuho Bank 2.45% 16/04/2019 Reg S	JP	USD	293,492	294,967	0.00
Bank of America 6.40% 28/08/2017 GMTN	US	USD	290,391	294,954	0.00
Bank of Tokyo-Mitsubishi 2.15% 14/09/2018 Reg S	JP	USD	293,492	294,258	0.00
Bank of China (New York) 3.60% 07/12/2018 EMTN	CN	CNY	2,042,134	293,483	0.00
Bank of Ireland 10.00% 19/12/2022 EMTN	IE	EUR	189,453	289,738	0.00
Groupama 6.375% VRN (perpetual)	FR	EUR	252,605	288,468	0.00
Turkiye Vakiflar Bankasi 5.50% 27/10/2021 Reg S	TR	USD	275,806	278,250	0.00
Citigroup 5.875% 30/01/2042	US	USD	221,503	270,621	0.00
Malayan Banking 3.25% VRN 20/09/2022 EMTN	MY	USD	267,735	268,567	0.00
Barclays Bank 14.00% VRN (perpetual)	GB	GBP	163,760	259,386	0.00
Ardshinbank CJSC Finance 12.00% 29/07/2020 Reg S	NL	USD	258,568	257,921	0.00
Oversea-Chinese Banking 4.25% 19/06/2024 Reg S	SG	USD	244,308	253,397	0.00
RBS 6.125% 01/11/2021	GB	USD	221,503	245,560	0.00
Bank of America 1.625% 14/09/2022 EMTN	US	EUR	213,460	242,606	0.00
Kuwait Projects SPC 4.50% 23/02/2027	AE	USD	239,849	240,245	0.00
Export-Import Bank of Korea 1.75% 26/05/2019	KR	USD	240,885	239,552	0.00
Akbank TAS 5.125% 31/03/2025 Reg S	TR	USD	239,849	235,830	0.00
UBS 2.375% 14/08/2019 GMTN	CH	USD	232,578	234,370	0.00
BBVA Colombia 4.875% 21/04/2025 Reg S	CO	USD	219,462	227,340	0.00
Citigroup 2.375% 22/05/2024 EMTN	US	EUR	186,778	221,643	0.00
National Bank of Greece	GR	EUR	707,235	220,362	0.00
Lock Lower Holding 9.50% 15/08/2022 Reg S	NO	EUR	172,379	214,825	0.00
ANZ 4.75% VRN 30/01/2025 EMTN	AU	CNY	1,458,667	211,334	0.00
Turkiye Is Bankasi 5.50% 21/04/2022 Reg S	TR	USD	206,854	208,024	0.00
VEB (Vnesheconombank) 4.032% 21/02/2023	IE	EUR	172,379	202,557	0.00
Cabot Fin. Luxembourg 6.50% 04/01/2021 Reg S	LU	GBP	144,832	194,074	0.00
UNITE USAF II 3.374% 30/06/2023	GB	GBP	133,413	188,755	0.00
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	157,878	187,849	0.00
Banque Centrale de Tunisie 5.625% 17/02/2024	TN	EUR	167,894	187,455	0.00
ING Groep 3.00% VRN 04/11/2028 EMTN	NL	EUR	160,095	186,090	0.00
Barclays Bank 3.75% 15/05/2024	GB	USD	177,203	183,388	0.00
Rabobank 11.00% VRN (perpetual) 144A	NL	USD	153,042	179,331	0.00
ATF Capital 8.584% VRN (perpetual)	NL	USD	244,260	178,884	0.00
Banco Merc. del Norte 5.75% VRN 10/04/2031 Reg S	MX	USD	179,887	176,163	0.00
Export Credit Bank of Turkey 5.00% 23/09/2021 Reg S	TR	USD	172,379	175,066	0.00
Akbank TAS 3.875% 24/10/2017 Reg S	TR	USD	172,379	173,598	0.00
Turkiye Vakiflar Bankasi 3.75% 15/04/2018 Reg S	TR	USD	172,379	172,865	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
RBS 5.125% 13/01/2024	GB	GBP	106,730	171,643	0.00
Goldman Sachs Group 6.25% 02/01/2041	US	USD	132,902	167,985	0.00
HTI Funding 6.352% VRN (perpetual)	DE	EUR	157,878	162,534	0.00
GPB Eurobond Fin. (Gazp.) 7.875% VRN (perpetual)	IE	USD	155,141	160,029	0.00
Commonwealth Bank 5.15% VRN 03/11/2025 EMTN	AU	CNY	1,067,302	157,266	0.00
China Construction Bank 3.80% 29/09/2017 EMTN	CN	CNY	907,207	131,492	0.00
Credit Suisse (New York) 4.375% 08/05/2020 MTN	CH	USD	116,289	123,498	0.00
AerCap Ireland Capital 4.25% 07/01/2020	IE	USD	105,989	110,939	0.00
VEB (Vnesheconombank) 5.942% 21/11/2023 Reg S	IE	USD	95,940	103,118	0.00
Santander UK 5.25% 16/02/2029 EMTN	GB	GBP	53,365	94,136	0.00
Raiffeisen Bank Int'l 6.625% 18/05/2021 EMTN	AT	EUR	68,951	88,477	0.00
Lloyds Bank 5.125% 03/07/2025 EMTN	GB	GBP	53,365	87,752	0.00
Santander UK 5.125% 14/04/2021 EMTN	GB	GBP	53,365	80,516	0.00
Eurobank Ergasias	GR	EUR	88,221	70,931	0.00
Turkiye Is Bankasi 5.375% 10/06/2021 Reg S	TR	USD	68,951	69,532	0.00
General Electric 4.65% 17/10/2021 MTN	US	USD	53,365	58,976	0.00
Korea Development Bank 3.875% 05/04/2017	KR	USD	55,376	55,379	0.00
TDB Mongolia 9.375% 19/05/2020 Reg S	MN	USD	47,970	51,829	0.00
Banque Centrale de Tunisie 5.75% 30/01/2025 Reg S	TN	USD	47,970	47,235	0.00
Federal Grid Finance 8.446% 13/03/2019 EMTN	IE	RUB	1,199,245	20,843	0.00
Mitsubishi Inv. (LU) 3.918% 30/12/2099 (Defaulted)	LU	EUR	206,854	13,575	0.00
Bank of America 7.625% 06/01/2019	US	USD	5,978	6,643	0.00
				1,066,566,181	16.74
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Tritax Big Box REIT	GB	GBP	11,730,926	21,246,819	0.33
Civitas Social Housing	GB	GBP	11,817,368	16,816,942	0.26
Moon Wise Global 9.00% VRN (perpetual)	KY	USD	9,012,156	9,761,859	0.15
Shimao Property Holdings 8.375% 02/10/2022	KY	USD	7,193,157	8,024,668	0.13
Country Garden Holdings 7.50% 03/09/2020	KY	USD	6,598,535	7,053,507	0.11
Country Garden Holdings 7.25% 04/04/2021 Reg S	KY	USD	6,347,031	6,664,677	0.10
Central China Real Estate 8.75% 23/01/2021	KY	USD	4,297,913	4,696,852	0.07
Yanlord Land (HK) 5.875% 23/01/2022	HK	USD	4,442,435	4,679,117	0.07
Link REIT	HK	HKD	641,283	4,610,313	0.07
Sun Hung Kai Properties	HK	HKD	305,507	4,579,241	0.07
Times Property Holdings 11.45% 03/05/2020	KY	USD	4,084,621	4,553,734	0.07
China Evergrande Group 7.00% 23/03/2020	KY	USD	4,118,743	4,190,795	0.07
Jingrui Holdings 7.75% 04/12/2020	KY	USD	4,060,417	4,031,487	0.06
EPR Properties 7.75% 15/07/2020	US	USD	3,497,783	3,983,065	0.06
KWG Property Holding 8.25% 08/05/2019	KY	USD	3,541,636	3,729,343	0.06
Logan Property Holdings 11.25% 06/04/2019	KY	USD	3,448,162	3,668,283	0.06
China Evergrande Group 8.75% 30/10/2018 Reg S	KY	USD	3,407,434	3,537,856	0.06
China Resources Land	HK	HKD	1,270,513	3,521,773	0.06
Marquee Land 9.75% 08/05/2019 Reg S	SG	USD	3,184,228	3,387,528	0.05
Modern Land China 6.875% 20/10/2019	KY	USD	3,305,943	3,344,282	0.05
Global Logistic Properties 3.875% 06/04/2025 EMTN	SG	USD	3,385,216	3,192,362	0.05
Xinyuan Real Estate 8.125% 30/08/2019	KY	USD	3,089,909	3,133,131	0.05
Grand City Properties 3.75% VRN (perpetual)	LU	EUR	2,747,176	3,109,482	0.05
Yuzhou Properties 9.00% 12/08/2019	KY	USD	2,790,598	2,999,565	0.05
Yida China Holdings 6.95% 19/04/2020	KY	USD	2,990,408	2,909,060	0.05

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Future Land Development Holdings 5.00% 16/02/2020	KY	USD	2,714,992	2,742,014	0.04
Times Property Holdings 6.25% 23/01/2020	KY	USD	2,625,075	2,708,422	0.04
Wanda Properties International 7.25% 29/01/2024	VG	USD	2,407,446	2,693,958	0.04
Longfor Properties 6.75% 29/01/2023	KY	USD	2,455,140	2,601,323	0.04
Vonovia Finance 4.00% VRN (perpetual)	NL	EUR	2,210,290	2,569,063	0.04
Goodman Group	AU	AUD	392,721	2,381,109	0.04
KWG Property Holding 8.975% 14/01/2019	KY	USD	2,182,249	2,285,182	0.04
China Evergrande Group 8.25% 23/03/2022	KY	USD	2,173,346	2,262,815	0.04
China South City Holdingss 5.75% 03/09/2020	HK	USD	2,274,878	2,251,990	0.04
Ascendas Real Estate Investment Trust	SG	SGD	1,044,543	1,913,766	0.03
Fantasia Holdings Group 7.375% 10/04/2021	KY	USD	1,787,830	1,831,560	0.03
Xinyuan Real Estate 7.75% 28/02/2021	KY	USD	1,819,752	1,805,702	0.03
ATF Netherlands 2.125% 13/03/2023	NL	EUR	1,600,954	1,803,884	0.03
Central China Real Estate 8.00% 28/01/2020	KY	USD	1,657,553	1,725,939	0.03
Oceanwide Real Estate Int'l 11.75% 09/08/2019	VG	USD	1,587,833	1,721,214	0.03
Kennedy Wilson 3.95% 30/06/2022	GB	GBP	1,254,080	1,673,974	0.03
Future Land Development 6.25% 11/12/2017	KY	USD	1,649,779	1,672,742	0.03
Theta Capital 6.75% 31/10/2026	SG	USD	1,636,635	1,635,817	0.03
Prologis	US	USD	25,995	1,421,676	0.02
Century 10.25% 11/12/2019	GB	USD	1,272,298	1,371,691	0.02
CIFI Holdings Group 7.75% 06/05/2020	KY	USD	1,207,159	1,298,949	0.02
Central China Real Estatee 6.75% 11/08/2021	KY	USD	1,243,813	1,295,310	0.02
Shui On Development Holding 8.70% 19/05/2018	KY	USD	1,227,777	1,289,796	0.02
General Growth Properties	US	USD	55,616	1,210,763	0.02
American Tower	US	USD	9,116	1,143,632	0.02
Hang Lung Properties	HK	HKD	430,974	1,129,631	0.02
Grand City Properties 1.50% 17/04/2025	LU	EUR	1,013,937	1,111,737	0.02
American Homes 4 Rent	US	USD	43,422	999,141	0.02
Central China Real Estate 6.50% 06/04/2018	KY	USD	979,671	996,892	0.02
MPT Operating Partnership 6.375% 03/01/2024	US	USD	865,842	939,438	0.01
Crown Castle International	US	USD	9,592	904,127	0.01
Prologis 3.00% 06/02/2026	US	EUR	693,747	861,766	0.01
Zhuhai Da Heng Qin 4.75% 12/11/2017	CN	CNY	5,834,669	848,071	0.01
Jababeka International 6.50% 10/05/2023 Reg S	NL	USD	792,630	817,771	0.01
Sino Land	HK	HKD	478,598	810,143	0.01
Jingrui Holdings 13.625% 08/08/2019	KY	USD	743,020	807,292	0.01
Vanke Real Estate HK 4.50% 12/04/2018 EMTN	HK	CNY	5,542,936	802,413	0.01
Telereal Securitisation 4.09% VRN 12/10/2033	GB	GBP	587,016	800,694	0.01
Times Property Holdings 10.375% 16/07/2017	KY	CNY	5,402,047	790,842	0.01
Country Garden Holdings 7.50% 01/10/2023 REGS	KY	USD	687,251	727,794	0.01
Jingrui Holdings 13.25% 30/04/2018	KY	USD	673,300	723,185	0.01
Sun Communities	US	USD	8,605	719,456	0.01
ATF 3.75% VRN (perpetual)	NL	EUR	638,893	700,200	0.01
Prologis 3.375% 20/02/2024	US	EUR	533,651	669,274	0.01
Grainger 5.00% 16/12/2020	GB	GBP	466,514	667,141	0.01
Sunshine 100 China Holdings 6.50% 08/11/2021	KY	USD	585,253	566,232	0.01
China Overseas Land & Investment	HK	HKD	184,044	534,055	0.01
Unique Pub Finance 6.542% 30/03/2021	GB	GBP	374,107	528,340	0.01
Iguatemi Empresa De Shopping Centers	BR	BRL	50,555	523,139	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Weyerhaeuser	US	USD	14,889	510,690	0.01
Vonovia	DE	EUR	13,897	503,176	0.01
Longfor Properties 6.75% 28/05/2018	KY	CNY	3,209,068	473,919	0.01
Grand City Properties	LU	EUR	23,975	455,397	0.01
Vanke Real Estate (HK) 3.95% 23/12/2019 EMTN	HK	USD	393,236	403,258	0.01
Kaisa Group Holdings 7.56% 31/12/2020 (C)	KY	USD	366,534	361,231	0.01
Kaisa Group Holdings 7.56% 31/12/2019 (A)	KY	USD	366,534	361,153	0.01
Kaisa Group Holdings 7.56% 30/06/2020 (B)	KY	USD	366,534	361,008	0.01
Fantasia Holdings Group 9.50% 05/04/2019	KY	CNY	2,290,838	341,293	0.01
Tesco Property Finance 5 5.661% 13/10/2041	GB	GBP	129,331	175,917	0.00
Modern Land China 12.75% 31/07/2019	KY	USD	77,888	84,509	0.00
				211,748,357	3.32
国債					
Indonesia 11.625% 03/04/2019 Reg S	ID	USD	33,466,876	39,351,959	0.62
Hungary 3.00% 27/10/2027	HU	HUF	8,182,728,651	27,946,390	0.44
Mexico 6.50% 06/10/2021	MX	MXN	526,967,725	27,288,093	0.43
Brazil Inflation Linked 6.00% 15/05/2021	BR	BRL	27,821,277	26,779,612	0.42
Indonesia 7.00% 15/05/2027	ID	IDR	270,848,318,339	20,296,762	0.32
Thailand 2.125% 17/12/2026	TH	THB	736,445,579	20,250,818	0.32
Indonesia 8.375% 15/09/2026	ID	IDR	208,659,580,594	17,059,157	0.27
Mexico 8.00% 12/07/2023	MX	MXN	294,578,231	16,294,551	0.26
Poland 2.50% 25/07/2026	PL	PLN	67,343,857	16,251,715	0.26
Indonesia 8.375% 15/03/2024	ID	IDR	154,980,880,645	12,498,792	0.20
Mexico 7.75% 29/05/2031	MX	MXN	211,114,399	11,443,320	0.18
Indonesia 5.625% 15/05/2023	ID	IDR	157,108,390,094	11,042,662	0.17
Peru 6.95% 08/12/2031 Reg S	PE	PEN	32,730,915	10,884,719	0.17
Brazil 10.00% 01/01/2021	BR	BRL	32,730,915	10,284,961	0.16
Philippine 8.375% 17/06/2019	PH	USD	8,701,388	9,913,748	0.16
Philippine 9.875% 15/01/2019	PH	USD	6,693,375	7,631,415	0.12
New Zealand 3.00% 15/04/2020	NZ	NZD	10,326,152	7,227,942	0.11
Thailand 3.85% 12/12/2025	TH	THB	204,568,216	6,470,873	0.10
Romania 4.75% 24/02/2025	RO	RON	24,548,186	6,346,916	0.10
Argentina 15.50% 17/10/2026	AR	ARS	81,827,287	5,915,539	0.09
US Treasury 1.50% 15/08/2026	US	USD	6,313,077	5,895,329	0.09
Korea 7.125% 16/04/2019	KR	USD	3,882,158	4,273,691	0.07
US Treasury 2.125% 30/11/2023	US	USD	3,721,255	3,734,338	0.06
Indonesia 8.25% 15/07/2021	ID	IDR	40,913,643,254	3,240,685	0.05
Thailand 3.875% 13/06/2019	TH	THB	103,920,654	3,145,395	0.05
US Treasury 1.125% 28/02/2021	US	USD	2,945,994	2,886,844	0.05
Mongolia 10.875% 04/06/2021 Reg S	MN	USD	2,457,593	2,866,721	0.05
Mexico 8.50% 31/05/2029	MX	MXN	42,550,189	2,458,541	0.04
US Treasury 3.00% 15/11/2044	US	USD	2,176,270	2,185,961	0.03
Argentina 5.00% 15/01/2027	AR	EUR	1,772,768	1,850,653	0.03
US Treasury 2.125% 31/12/2022	US	USD	1,810,789	1,826,775	0.03
US Treasury 1.125% 31/08/2021	US	USD	1,871,703	1,822,424	0.03
Philippine 9.50% 02/02/2030	PH	USD	1,145,419	1,822,330	0.03
US Treasury 2.00% 15/11/2026	US	USD	1,810,789	1,764,529	0.03
Belarus 8.95% 26/01/2018	BY	USD	1,572,233	1,630,582	0.03
Kuwait 3.50% 20/03/2027 Reg S	KW	USD	1,568,280	1,606,632	0.03

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US Treasury 5.00% 15/05/2037	US	USD	1,174,033	1,594,025	0.03
Kuwait 2.75% 20/03/2022 Reg S	KW	USD	1,501,261	1,516,099	0.02
Ukraine 7.75% 09/01/2019 Reg S	UA	USD	1,463,078	1,494,205	0.02
Mongolia 8.75% 03/09/2024 Reg S	MN	USD	1,309,626	1,460,394	0.02
US Treasury 1.375% 31/05/2021	US	USD	1,472,997	1,453,319	0.02
Thailand 4.875% 22/06/2029	TH	THB	40,913,643	1,419,202	0.02
US Treasury 1.375% 30/09/2023	US	USD	1,389,933	1,332,924	0.02
Mexico 8.50% 13/12/2018	MX	MXN	24,548,186	1,329,530	0.02
US Treasury 4.375% 15/02/2038	US	USD	1,029,990	1,297,788	0.02
US Treasury 2.00% 31/12/2021	US	USD	1,257,031	1,267,736	0.02
US Treasury 2.25% 15/08/2046	US	USD	1,478,535	1,263,107	0.02
US Treasury 1.375% 30/06/2023	US	USD	1,168,430	1,124,066	0.02
US Treasury 2.50% 15/05/2046	US	USD	1,090,904	986,586	0.02
Sri Lanka 5.125% 11/04/2019 Reg S	LK	USD	935,411	961,313	0.02
US Treasury 2.75% 15/08/2042	US	USD	908,164	873,682	0.01
China 4.26% 31/07/2021	CN	CNY	5,834,669	871,237	0.01
US Treasury 2.875% 15/11/2046	US	USD	880,476	861,903	0.01
US Treasury 3.00% 15/05/2045	US	USD	858,325	861,611	0.01
US Treasury 1.125% 30/09/2021	US	USD	874,938	851,082	0.01
China 3.10% 29/06/2022	CN	CNY	5,834,669	805,800	0.01
Germany 5.50% 01/04/2031	DE	EUR	404,244	728,877	0.01
Philippine 10.625% 16/03/2025	PH	USD	458,168	701,616	0.01
Honduras 7.50% 15/03/2024 Reg S	HN	USD	626,006	696,228	0.01
Indonesia 3.375% 30/07/2025 Reg S	ID	EUR	527,668	615,947	0.01
US Treasury 3.00% 15/11/2045	US	USD	609,134	611,133	0.01
Dominican Republic 5.50% 27/01/2025 144A	DO	USD	525,269	546,581	0.01
Venezuela 7.00% 31/03/2038	VE	USD	1,175,260	532,657	0.01
US Treasury 1.625% 31/10/2023	US	USD	520,533	506,747	0.01
US Treasury 1.00% 30/11/2018	US	USD	503,920	502,207	0.01
Rwanda International 6.625% 05/02/2023 Reg S	RW	USD	489,292	499,078	0.01
Ukraine 7.75% 09/01/2020 Reg S	UA	USD	479,698	486,006	0.01
Ecuador 10.50% 24/03/2020 Reg S	EC	USD	407,743	438,291	0.01
Ivory Coast 5.75% 31/12/2032 Reg S	CI	USD	447,539	430,771	0.01
Senegal 6.25% 30/07/2024 Reg S	SN	USD	359,773	368,573	0.01
US Treasury 1.25% 31/10/2021	US	USD	371,018	362,525	0.01
Iraq 5.80% 15/01/2028 Reg S	IQ	USD	404,025	361,673	0.01
US Treasury 1.75% 30/11/2021	US	USD	348,868	348,350	0.01
Lebanon 6.65% 22/04/2024	LB	USD	335,788	347,646	0.01
Montenegro 3.875% 18/03/2020 Reg S	ME	EUR	309,405	341,278	0.01
Bolivian 4.50% 20/03/2028 Reg S	BO	USD	328,593	321,649	0.01
Lebanon 6.85% 23/03/2027	LB	USD	287,819	295,734	0.00
Indonesia 8.50% 10/12/2035 Reg S	ID	USD	191,879	275,723	0.00
Dominican Republic 6.875% 29/01/2026 Reg S	DO	USD	244,646	273,841	0.00
Ivory Coast 5.375% 23/07/2024 Reg S	CI	USD	268,631	262,644	0.00
Oman 6.50% 03/08/2047 Reg S	OM	USD	239,849	258,773	0.00
Argentina 3.875% 15/01/2022	AR	EUR	232,653	255,213	0.00
China 2.53% 22/05/2017	CN	CNY	1,750,401	253,648	0.00
Australia 3.00% 21/03/2047	AU	AUD	365,480	246,343	0.00
Ivory Coast 6.375% 03/03/2028 Reg S	CI	USD	239,849	242,022	0.00

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Jamaica 8.00% 15/03/2039	JM	USD	197,300	230,053	0.00
Croatia 3.00% 03/11/2025	HR	EUR	191,879	213,359	0.00
Argentina 7.82% 31/12/2033	AR	EUR	181,531	211,191	0.00
Germany 4.00% 01/04/2037	DE	EUR	121,827	209,488	0.00
Colombia 5.625% 26/02/2044	CO	USD	184,684	202,349	0.00
Gabon 6.375% 12/12/2024 Reg S	GA	USD	191,879	188,483	0.00
US Treasury 1.375% 15/12/2019	US	USD	182,740	182,697	0.00
US Treasury 1.00% 15/11/2019	US	USD	182,740	181,063	0.00
Thailand 3.25% 16/06/2017	TH	THB	5,727,910	165,821	0.00
Turkey 6.625% 17/02/2045	TR	USD	143,909	161,853	0.00
Croatia 3.00% 20/03/2027	HR	EUR	148,706	160,574	0.00
US Treasury 0.75% 31/01/2018	US	USD	160,590	160,223	0.00
Russia 12.75% 24/06/2028 Reg S	RU	USD	72,674	129,124	0.00
Jordan 5.75% 31/01/2027 Reg S	JO	USD	129,518	128,140	0.00
Dominican Republic 6.85% 27/01/2045 144A	DO	USD	119,924	127,869	0.00
Dominican Republic 5.50% 27/01/2025 Reg S	DO	USD	119,924	124,790	0.00
El Salvador 7.625% 02/01/2041 Reg S	SV	USD	119,924	107,847	0.00
Dominican Republic 7.50% 05/06/2021 Reg S	DO	USD	95,940	106,682	0.00
Costa Rica 4.25% 26/01/2023 Reg S	CR	USD	105,534	103,094	0.00
Ethiopia 6.625% 12/11/2024 Reg S	ET	USD	103,135	102,165	0.00
Gabon 6.95% 16/06/2025 Reg S	GA	USD	95,940	95,301	0.00
Jamaica 7.875% 28/07/2045	JM	USD	81,549	94,814	0.00
El Salvador 8.25% 04/10/2032 Reg S	SV	USD	95,940	93,338	0.00
Brazil 8.25% 20/01/2034	BR	USD	57,564	73,001	0.00
Dominican Republic 6.85% 27/01/2045 Reg S	DO	USD	64,759	69,049	0.00
Chile 6.00% 01/01/2020	CL	CLP	40,913,643	65,876	0.00
El Salvador 7.65% 15/06/2035 Reg S	SV	USD	71,955	65,546	0.00
Gabon 8.20% 12/12/2017 Reg S	GA	USD	62,361	64,262	0.00
US Treasury 1.00% 15/10/2019	US	USD	60,913	60,407	0.00
Ecuador 9.65% 13/12/2026 Reg S	EC	USD	39,575	40,502	0.00
Argentina 2.50% 31/12/2038	AR	USD	55,045	36,468	0.00
Venezuela 9.25% 05/07/2028	VE	USD	64,759	31,256	0.00
Venezuela 7.65% 21/04/2025	VE	USD	32,380	15,178	0.00
US Treasury 1.25% 31/12/2018	US	USD	11,075	11,079	0.00
				393,941,699	6.18
クローズエンド型ファンド					
NB Global Fling Rate Income Fund	GB	GBP	52,934,673	66,461,380	1.04
HICL Infrastructure	GB	GBP	25,013,474	56,403,361	0.89
John Laing Infrastructure Fund	GB	GBP	29,668,012	52,812,954	0.83
3i Infrastructure	GB	GBP	20,086,551	50,568,701	0.79
Blackstone GSO Loan Financing	GB	EUR	22,577,262	25,826,638	0.41
TwentyFour Income Fund	GB	GBP	15,383,893	23,559,161	0.37
Greencoat UK Wind Funds	GB	GBP	13,833,766	22,460,413	0.35
Starwood European Real Estate Finance	GB	GBP	12,904,793	18,447,899	0.29
Sequoia Economic Infrastructure Income Fund	GB	GBP	12,370,112	17,763,568	0.28
CVC Credit Partners European Opportunities	GB	GBP	11,840,843	17,080,126	0.27
Carador Income Fund	IE	USD	20,153,813	14,913,822	0.23
UK Mortgages	GB	GBP	11,885,027	14,645,316	0.23
Alcentra European Fling Rate Income Fund	GB	GBP	10,008,404	13,077,351	0.21

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Fair Oaks Income Fund	GB	USD	11,713,751	11,889,457	0.19
Fair Oaks Income Fund	GB	USD	10,000,000	10,050,000	0.16
				415,960,147	6.53
オープンエンド型ファンド					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	10,150	174,387,660	2.74
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	4,537	69,245,578	1.09
				243,633,238	3.82
その他の市場で取引される証券					
エネルギー					
Indo Energy Finance II 6.375% 24/01/2023 Reg S	NL	USD	6,631,207	6,380,697	0.10
Puma International Finance 6.75% 02/01/2021 Reg S	LU	USD	5,506,518	5,724,408	0.09
Hilcorp Finance 5.75% 10/01/2025 144A	US	USD	5,374,377	5,237,330	0.08
Chesapeake Energy 8.00% 15/01/2025 144A	US	USD	5,240,335	5,174,830	0.08
Chesapeake Energy 8.00% 15/12/2022 Reg S	US	USD	3,065,949	3,242,241	0.05
KCA Deutag UK Finance 9.875% 04/01/2022 144A	GB	USD	2,828,147	2,920,062	0.05
Teine Energy 6.875% 30/09/2022 144A	CA	USD	2,619,262	2,678,195	0.04
Puma International Fin. 6.75% 02/01/2021 144A	LU	USD	2,497,784	2,596,620	0.04
Sabine Pass Liquefaction 5.875% 30/06/2026 144A	US	USD	1,833,121	2,039,778	0.03
FTS International 6.25% 01/05/2022	US	USD	2,281,438	1,977,518	0.03
Citgo Holding 10.75% 15/02/2020 144A	US	USD	1,833,121	1,943,108	0.03
Calfrac Holdings 7.50% 12/01/2020 144A	US	USD	2,060,268	1,882,570	0.03
Weatherford International 9.875% 15/02/2024 144A	BM	USD	1,592,207	1,858,901	0.03
PBF Holding/Finance 7.00% 15/11/2023	US	USD	1,793,270	1,830,257	0.03
Chesapeake Energy 8.00% 15/12/2022 144A	US	USD	1,563,225	1,653,110	0.03
Crestwood Midstream 5.75% 04/01/2025 144A	US	USD	1,584,961	1,652,322	0.03
Pacific Drilling V 7.25% 12/01/2017 144A	VG	USD	2,606,582	1,407,554	0.02
Phillips 66 1.786% FRN 15/04/2019 144A	US	USD	1,387,493	1,389,457	0.02
Archrock Partners Finance 6.00% 10/01/2022	US	USD	1,380,275	1,387,176	0.02
Tullow Oil 6.25% 15/04/2022 Reg S	GB	USD	1,395,914	1,334,115	0.02
Cheniere Corpus Christi 5.875% 31/03/2025 144A	US	USD	1,145,701	1,224,467	0.02
Saipem Fin. Int'l 3.00% 03/08/2021 EMTN	NL	EUR	1,023,843	1,148,259	0.02
Sabine Pass Liquefaction 5.625% 03/01/2025	US	USD	893,012	975,245	0.02
BG Energy Capital 4.00% 15/10/2021 144A	GB	USD	827,159	879,740	0.01
Ship Finance International 3.25% 02/01/2018	BM	USD	780,707	839,260	0.01
Ultra Resources 6.875% 15/04/2022 144A	US	USD	798,820	807,807	0.01
Linn Energy	US	USD	26,934	740,690	0.01
Gulfmark Offshore 6.375% 15/03/2022 (Defaulted)	US	USD	1,276,120	667,570	0.01
Ultra Resources 7.125% 15/04/2025 144A	US	USD	598,662	594,547	0.01
Targa Resources Partners 6.375% 01/08/2022	US	USD	559,174	580,149	0.01
Midcontinent Express Pipeline 6.70% 15/09/2019 144A	US	USD	533,651	569,673	0.01
NGL Energy Finance 6.125% 03/01/2025 144A	US	USD	605,908	563,116	0.01
Jupiter Resources 8.50% 01/10/2022 144A	CA	USD	682,892	559,971	0.01
Everest Acquisition Finance 8.00% 29/11/2024 144A	US	USD	511,716	534,743	0.01
Woodside Finance 3.70% 15/09/2026 Reg S	AU	USD	533,651	526,034	0.01
Targa Resources Partners 5.375% 01/02/2027 144A	US	USD	456,469	478,151	0.01
Targa Resources Partners 5.125% 01/02/2025 144A	US	USD	456,469	473,586	0.01
Cenovus Energy 5.40% 15/06/2047 144A	CA	USD	476,232	465,203	0.01
Trinidad Drilling 6.625% 15/02/2025 144A	CA	USD	381,296	385,109	0.01
Tengizchevroil Finance 4.00% 15/08/2026 Reg S	BM	USD	395,751	383,582	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Peabody Energy 6.375% 31/03/2025 144A	US	USD	358,654	364,034	0.01
Antero Midstream Partners 5.375% 15/09/2024 144A	US	USD	352,314	361,122	0.01
Callon Petroleum 6.125% 01/10/2024 144A	US	USD	326,049	340,721	0.01
Cenovus Energy 5.25% 15/06/2037 144A	CA	USD	332,255	323,829	0.01
Peabody Energy 6.00% 31/03/2022 144A	US	USD	288,010	294,397	0.00
Origin Energy Finance 5.45% 14/10/2021 Reg S	AU	USD	266,826	287,853	0.00
Rosneft Finance 7.25% 02/02/2020 144A	LU	USD	241,330	266,618	0.00
Cenovus Energy 4.25% 15/04/2027 144A	CA	USD	238,116	237,136	0.00
Archrock Partners Finance 6.00% 01/04/2021	US	USD	234,574	235,747	0.00
KCA Deutag UK Finance 7.25% 15/05/2021 144A	GB	USD	241,330	228,660	0.00
Carrizo Oil & Gas 6.25% 15/04/2023	US	USD	222,800	225,028	0.00
Tullow Oil 6.25% 15/04/2022 144A	GB	USD	196,512	187,812	0.00
Parsley Energy Finance 6.25% 01/06/2024 144A	US	USD	163,930	173,356	0.00
Petroleum Trinidad & Tobago 9.75% 14/08/2019 Reg S	TT	USD	139,112	148,040	0.00
Ultrapar International 5.25% 10/06/2026 144A	LU	USD	125,921	126,767	0.00
Transportadora de Gas Peru 4.25% 30/04/2028 Reg S	PE	USD	119,924	122,423	0.00
Petroleos de Venezuela 6.00% 15/11/2026 Reg S	VE	USD	311,804	119,867	0.00
Gas Natural Lima Callao 4.375% 04/01/2023 Reg S	PE	USD	95,940	98,318	0.00
CNOOC Finance 2012 3.875% 05/02/2022 Reg S	VG	USD	83,667	86,572	0.00
Petroleos Mexicanos 6.625% 15/06/2035	MX	USD	72,195	75,220	0.00
CNPC General Capital 3.40% 16/04/2023 Reg S	VG	USD	66,934	67,929	0.00
Denbury Resources 9.00% 15/05/2021 144A	US	USD	64,143	67,912	0.00
Petroleos Mexicanos 5.50% 27/06/2044	MX	USD	67,781	59,841	0.00
Gibson Energy 6.75% 15/07/2021 144A	CA	USD	54,160	56,516	0.00
ANR	US	USD	2,346	38,115	0.00
Contura Energy	US	USD	167	11,465	0.00
Alpha Natural Resources Holdings	US	USD	2,346	9,969	0.00
Contura Energy Wts 26/07/2023	US	USD	272	7,440	0.00
				72,329,858	1.14
公益事業					
Iberdrola	ES	EUR	3,052,267	21,953,582	0.34
Energy Future 11.75% 03/01/2022 144A (Defaulted)	US	USD	13,742,503	17,590,404	0.28
Red Electrica	ES	EUR	542,293	10,575,344	0.17
Energy Future 11.00% 10/01/2021 (Defaulted)	US	USD	5,889,357	7,273,355	0.11
TerraForm Power Operating 6.375% 02/01/2023 144A	US	USD	3,961,497	4,095,198	0.06
APT Pipelines 4.25% 15/07/2027 Reg S	AU	USD	2,926,369	2,994,928	0.05
NRG Energy 6.625% 15/03/2023	US	USD	2,872,855	2,922,857	0.05
TerraForm Power Operating 6.625% 15/06/2025 144A	US	USD	2,671,248	2,818,167	0.04
ContourGlobal Power Hldg 5.125% 15/06/2021 Reg S	LU	EUR	1,338,193	1,551,588	0.02
Terraform Global Operating 9.75% 15/08/2022 144A	US	USD	1,099,602	1,219,184	0.02
Energy Future Holdings 6.55% 15/11/2034 (Defaulted)	US	USD	6,407,047	929,022	0.01
innogy Finance II 5.75% 14/02/2033 EMTN	NL	EUR	533,651	870,510	0.01
MidAmerican Energy 3.10% 05/01/2027	US	USD	800,477	806,024	0.01
Talen Energy Supply 6.50% 06/01/2025	US	USD	863,125	684,026	0.01
Enel Finance International 6.00% 10/07/2039 144A	NL	USD	533,651	617,931	0.01
APT Pipelines 4.20% 23/03/2025 Reg S	AU	USD	600,585	617,624	0.01
AES Panama 6.00% 25/06/2022 Reg S	PA	USD	585,231	604,987	0.01
Dynegy 8.00% 15/01/2025 144A	US	USD	582,360	535,771	0.01
NSG Holdings 7.75% 15/12/2025 144A	US	USD	459,918	497,286	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Energy Future Holdings 6.50% 15/11/2024 (Defaulted)	US	USD	3,330,230	482,883	0.01
Pattern Energy Group 5.875% 02/01/2024 144A	US	USD	442,883	455,063	0.01
Talen Energy Supply 4.625% 15/07/2019 144A	US	USD	397,418	392,450	0.01
AES Andres 7.95% 05/11/2026 Reg S	NL	USD	163,097	177,151	0.00
CFE 4.75% 23/02/2027 Reg S	MX	USD	126,520	127,870	0.00
Energuate Trust 5.875% 03/05/2027 Reg S	KY	USD	56,364	57,140	0.00
Kinder Morgan Finance 6.00% 15/01/2018 144A	US	USD	55,376	56,969	0.00
				80,907,314	1.27
素材					
Ardagh Packaging Finance 6.00% 15/02/2025 144A	IE	USD	4,399,871	4,570,366	0.07
Anglo American Capital 4.875% 14/05/2025 144A	GB	USD	3,435,871	3,585,117	0.06
Freeport-McMoRan 6.875% 15/02/2023 Reg S	US	USD	3,364,465	3,541,099	0.06
Platform Specialty Products 6.50% 02/01/2022 144A	US	USD	2,737,907	2,820,044	0.04
SPCM 4.875% 15/09/2025 144A	FR	USD	2,703,831	2,741,008	0.04
Momentive Performance Materials 3.88% 24/10/2021	US	USD	2,729,756	2,729,756	0.04
Tronox Finance 7.50% 15/03/2022 144A	US	USD	2,339,403	2,453,449	0.04
Ardagh Packaging Finance 7.25% 15/05/2024 144A	IE	USD	1,941,804	2,109,284	0.03
Crown European Holdings 3.375% 15/05/2025 Reg S	FR	EUR	1,726,102	1,938,675	0.03
Ardagh Packaging Finance 4.25% 15/09/2022 144A	IE	USD	1,889,154	1,919,853	0.03
Scotts Miracle-Gro 5.25% 15/12/2026 144A	US	USD	1,811,384	1,877,047	0.03
Murray Energy 11.25% 15/04/2021 144A	US	USD	2,137,433	1,627,121	0.03
First Quantum Minerals 7.50% 04/01/2025 144A	CA	USD	1,487,146	1,516,889	0.02
First Quantum Minerals 7.00% 15/02/2021 144A	CA	USD	1,170,154	1,218,423	0.02
ARD Finance 7.125% 15/09/2023 144A	LU	USD	1,108,695	1,155,815	0.02
GCP Applied Technologies 9.50% 02/01/2023 144A	US	USD	984,487	1,124,777	0.02
Buzzi Unicem 2.125% 28/04/2023	IT	EUR	933,028	1,055,282	0.02
Novelis 5.875% 30/09/2026 144A	US	USD	957,317	984,241	0.02
Consolidated Container 10.125% 15/07/2020 144A	US	USD	921,089	959,084	0.02
Evrast (Canada) 7.50% 15/11/2019 144A	CA	USD	891,921	923,138	0.01
First Quantum Minerals 7.25% 01/04/2023 144A	CA	USD	893,012	909,756	0.01
Sealed Air 5.25% 04/01/2023 144A	US	USD	824,180	877,752	0.01
Air Liquide Finance 2.50% 27/09/2026 144A	FR	USD	880,525	837,044	0.01
ProGroup 2.50% FRN 31/03/2024 Reg S	DE	EUR	746,423	814,803	0.01
Sinochem 3.15% 21/03/2021	CN	CNY	5,834,669	801,697	0.01
Joseph T Ryerson & Son 11.00% 15/05/2022 144A	US	USD	595,945	674,908	0.01
Glencore Finance Canada 6.00% 15/11/2041 144A	CA	USD	533,651	587,960	0.01
Corp Nacion. Cobre de Chile 4.50% 16/09/2025 Reg S	CL	USD	537,262	568,539	0.01
Gerdau Trade 5.75% 30/01/2021 Reg S	VG	USD	533,651	560,795	0.01
First Quantum Minerals 7.25% 15/05/2022 144A	CA	USD	455,563	472,647	0.01
Flex Acquisition 6.875% 15/01/2025 144A	US	USD	422,053	436,297	0.01
Samarco Miner. 4.125% 11/01/2022 Reg S (Defaulted)	BR	USD	631,511	406,568	0.01
US Concrete 6.375% 06/01/2024 144A	US	USD	362,277	380,391	0.01
SPCM 2.875% 15/06/2023 Reg S	FR	EUR	326,560	364,594	0.01
BlueScope Steel Finance 6.50% 15/05/2021 144A	AU	USD	334,200	353,843	0.01
EI du Pont de Nemours & Co 2.20% 01/05/2020	US	USD	285,186	285,722	0.00
LYB International Finance 3.50% 03/02/2027	NL	USD	243,654	240,435	0.00
Freeport-McMoRan 6.50% 15/11/2020 Reg S	US	USD	221,895	229,106	0.00
Freeport-McMoRan 6.625% 05/01/2021 Reg S	US	USD	221,895	228,551	0.00
EI du Pont de Nemours & Co 1.70% FRN 01/05/2020	US	USD	221,503	222,255	0.00

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Samarco Miner. 5.75% 24/10/2023 Reg S (Defaulted)	BR	USD	315,756	203,307	0.00
Steel Dynamics 5.50% 10/01/2024	US	USD	177,203	187,792	0.00
PaperWorks Industries 9.50% 15/08/2019 144A	US	USD	194,941	149,861	0.00
Evraz (Canada) 7.50% 15/11/2019 Reg S	CA	USD	142,040	147,011	0.00
Samarco Miner. 5.375% 26/09/2024 Reg S (Defaulted)	BR	USD	214,665	138,465	0.00
Steel Dynamics 5.00% 15/12/2026 144A	US	USD	130,133	134,363	0.00
Anglo American Capital 9.375% 04/08/2019 144A	GB	USD	103,427	116,546	0.00
GTL Trade Finance 5.893% 29/04/2024 Reg S	VG	USD	71,955	73,302	0.00
				52,254,778	0.82
資本財・サービス					
APX Group 7.875% 12/01/2022	US	USD	6,122,479	6,681,859	0.10
Ferrovial	ES	EUR	304,829	6,487,500	0.10
Garda World Security 7.25% 15/11/2021 144A	CA	USD	2,575,788	2,603,156	0.04
APX Group 7.875% 12/01/2022 144A	US	USD	2,151,924	2,353,667	0.04
HD Supply 5.25% 15/12/2021 144A	US	USD	1,906,482	2,020,823	0.03
Leonardo 4.50% 19/01/2021 EMTN	IT	EUR	1,319,374	1,627,662	0.03
TransDigm 6.50% 15/05/2025 144A	US	USD	1,510,694	1,549,406	0.02
Navios Acquisition Fin. US 8.125% 15/11/2021 144A	SU	USD	1,714,475	1,534,455	0.02
Siemens Finance 2.35% 15/10/2026 Reg S	NL	USD	1,600,954	1,502,062	0.02
Schaeffler Finance 4.25% 15/05/2021 144A	NL	USD	1,390,130	1,422,544	0.02
XPO Logistics 5.75% 15/06/2021 Reg S	US	EUR	1,132,642	1,302,586	0.02
Jurassic Holdings III 6.875% 15/02/2021 144A	US	USD	1,289,706	1,078,516	0.02
Standard Industries 6.00% 15/10/2025 144A	US	USD	1,005,017	1,076,624	0.02
Hutchison Whampoa Intl 14 1.625% 31/10/2017 Reg S	KY	USD	1,070,940	1,070,237	0.02
LBC Tank Terminals 6.875% 15/05/2023 144A	NL	USD	943,731	983,545	0.02
Builders FirstSource 5.625% 09/01/2024 144A	US	USD	853,162	888,176	0.01
Sensata Technologies 4.875% 15/10/2023 144A	NL	USD	835,048	847,574	0.01
Meccanica Holdings USA 6.25% 15/07/2019 144A	US	USD	726,041	784,262	0.01
Shea Homes Funding 5.875% 04/01/2023 144A	US	USD	751,724	766,759	0.01
Senvion Holding 3.875% 25/10/2022 Reg S	DE	EUR	688,075	753,746	0.01
Navios Logistics Finance 7.25% 01/05/2022 144A	MH	USD	723,648	716,412	0.01
Meccanica Holdings USA 6.25% 15/01/2040 144A	US	USD	651,918	703,664	0.01
Herc Rentals 7.75% 01/06/2024 144A	US	USD	633,898	694,119	0.01
Loxam 3.50% 15/04/2022 Reg S	FR	EUR	606,031	685,190	0.01
Harland Clarke Holdings 8.375% 15/08/2022 144A	US	USD	633,984	656,570	0.01
Booz Allen Hamilton 5.125% 05/01/2025 144A	US	USD	608,625	620,798	0.01
Cenveo 6.00% 01/08/2019 144A	US	USD	758,970	620,458	0.01
Lima Metro Line 2 Finance 5.875% 07/05/2034 Reg S	KY	USD	575,637	614,536	0.01
Herc Rentals 7.50% 01/06/2022 144A	US	USD	564,065	614,126	0.01
Odebrecht Finance 7.125% 26/06/2042 144A	KY	USD	1,306,914	596,222	0.01
Continental Airlines 2012-3 6.125% 29/04/2018	US	USD	571,492	592,763	0.01
Shea Homes Funding 6.125% 01/04/2025 144A	US	USD	566,963	579,720	0.01
Garda World Security 7.25% 15/11/2021 144A	CA	USD	542,510	548,274	0.01
Hillman Group 6.375% 15/07/2022 144A	US	USD	531,641	509,047	0.01
Tervita Escrow 7.625% 12/01/2021 144A	CA	USD	489,979	504,679	0.01
Experian Finance 2.375% 15/06/2017 144A	GB	USD	491,184	491,694	0.01
Delta Air Lines 2009-1 Class A 7.75% 17/12/2019	US	USD	416,649	459,147	0.01
HD Supply 5.75% 15/04/2024 144A	US	USD	428,392	455,004	0.01
TMS International 7.625% 15/10/2021 144A	US	USD	315,181	318,727	0.01

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Ritchie Bros Auctioneers 5.375% 15/01/2025 144A	CA	USD	282,576	292,996	0.00
Continental Airlines Trust 9.798% 01/04/2021	US	USD	177,330	195,046	0.00
Int'l Lease Finance 7.125% 09/01/2018 144A	US	USD	160,922	171,914	0.00
USG 5.50% 01/03/2025 144A	US	USD	131,325	138,220	0.00
Int'l Lease Finance 7.125% 09/01/2018 Reg S	US	USD	110,752	118,317	0.00
TRAC Intermodal 11.00% 15/08/2019	US	USD	75,897	80,270	0.00
Standard Industries NJ 5.375% 15/11/2024 144A	US	USD	55,376	57,799	0.00
Continental Airlines Trust 9.25% 10/05/2017	US	USD	50,777	50,853	0.00
Odebrecht Finance 7.50% (perpetual) 144A	KY	USD	84,229	38,688	0.00
Standard Industries 5.125% 15/02/2021 144A	US	USD	27,688	29,003	0.00
				49,489,415	0.78
情報技術					
TIBCO Software 11.375% 12/01/2021 144A	US	USD	4,159,844	4,612,227	0.07
Solera Finance 10.50% 03/01/2024 144A	US	USD	3,557,559	4,068,958	0.06
NXP 4.125% 06/01/2021 144A	NL	USD	3,237,391	3,387,120	0.05
Nuance Communications 5.625% 15/12/2026 144A	US	USD	2,717,076	2,771,418	0.04
NXP 3.875% 09/01/2022 144A	NL	USD	2,141,862	2,222,182	0.03
Open Text 5.875% 06/01/2026 144A	CA	USD	1,811,384	1,934,785	0.03
Sensata Techno. UK FinCo 6.25% 15/02/2026 144A	GB	USD	1,734,400	1,879,065	0.03
Micron Technology 5.25% 15/01/2024 144A	US	USD	1,768,817	1,832,936	0.03
EIG Investors 10.875% 02/01/2024	US	USD	1,523,374	1,645,244	0.03
Apple 2.25% 23/02/2021	US	USD	1,600,954	1,615,373	0.03
Global A&T Elec. 10.00% 02/01/2019 144A (Defaulted)	KY	USD	2,047,390	1,499,713	0.02
Glob A&T 10.00% 02/01/2019 Reg S (Defaulted)	KY	USD	1,954,761	1,431,863	0.02
Genesys Telecomms. Labs. 10.00% 30/11/2024 144A	US	USD	1,286,083	1,430,767	0.02
Microsoft 4.25% 02/06/2047	US	USD	1,334,128	1,384,103	0.02
BCP Singapore VI Cayman 8.00% 15/04/2021 Reg S	KY	USD	1,364,927	1,373,302	0.02
Micron Technology 5.50% 02/01/2025	US	USD	1,176,494	1,228,713	0.02
Micron Technology 7.50% 15/09/2023	US	USD	1,067,302	1,194,712	0.02
Sabre GBL 5.25% 15/11/2023 144A	US	USD	1,134,832	1,178,807	0.02
Apple 2.45% 08/04/2026	US	USD	1,067,302	1,021,542	0.02
Dell International 7.125% 15/06/2024 144A	US	USD	845,011	932,038	0.01
Dell International 5.875% 15/06/2021 144A	US	USD	867,653	920,532	0.01
Dell international 6.02% 15/06/2026 144A	US	USD	800,477	878,240	0.01
Tempo Acquisition Finance 6.75% 06/01/2025 144A	US	USD	835,048	859,056	0.01
Symantec 5.00% 15/04/2025 144A	US	USD	816,934	845,527	0.01
Ceridian HCM Holding 11.00% 15/03/2021 144A	US	USD	742,814	787,382	0.01
Gartner 5.125% 01/04/2025 144A	US	USD	697,433	722,715	0.01
Yandex 1.125% 15/12/2018	NL	USD	678,207	666,298	0.01
CDW Finance 5.00% 09/01/2025	US	USD	515,339	526,803	0.01
VeriSign 4.625% 01/05/2023	US	USD	456,469	470,848	0.01
PTC 6.00% 15/05/2024	US	USD	333,295	356,909	0.01
RP Crown Parent 7.375% 15/10/2024 144A	US	USD	322,426	337,742	0.01
CyrusOne Finance 5.00% 15/03/2024 144A	US	USD	257,217	264,933	0.00
CyrusOne Finance 5.375% 15/03/2027 144A	US	USD	220,083	226,686	0.00
Activision Blizzard 3.40% 15/09/2026 144A	US	USD	199,353	195,736	0.00
Dell International 4.42% 15/06/2021 144A	US	USD	135,671	142,430	0.00
Brocade Communications Systems 4.625% 15/01/2023	US	USD	75,172	76,864	0.00
				46,923,569	0.74

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
一般消費財・サービス					
CCO Holdings 5.125% 05/01/2027 144A	US	USD	9,994,312	10,191,620	0.16
Laureate Education 9.25% 09/01/2019 144A	US	USD	7,813,289	8,213,134	0.13
MHGE Parent Finance 8.50% 08/01/2019 144A	US	USD	7,833,331	7,926,352	0.12
Caesars Growth Prop. Holdings 9.375% 05/01/2022	US	USD	6,357,959	6,850,700	0.11
Wynn Macau 5.25% 15/10/2021 144A	KY	USD	5,102,936	5,227,576	0.08
Columbus Cable Barbados 7.375% 30/03/2021 144A	BB	USD	4,717,750	5,057,464	0.08
Caesars Entertain. Resort Prop. 11.00% 10/01/2021	US	USD	4,004,970	4,350,399	0.07
CSC Holdings 5.50% 15/04/2027 144A	US	USD	4,128,530	4,267,187	0.07
CCO Holdings Capital 5.75% 15/01/2024	US	USD	3,963,309	4,181,310	0.07
Altice Luxembourg 7.625% 15/02/2025 144A	LU	USD	3,706,092	3,965,519	0.06
DISH DBS 5.875% 15/07/2022	US	USD	3,299,436	3,489,848	0.05
Aramark Services 5.00% 04/01/2025 144A	US	USD	3,305,776	3,462,801	0.05
Scientific Games Int'l 10.00% 12/01/2022	US	USD	3,167,205	3,409,306	0.05
McGraw-Hill Glob. Ed. Hldgs 7.875% 15/05/2024 144A	US	USD	3,346,170	3,247,876	0.05
Ziggo Secured Finance 5.50% 15/01/2027 144A	NL	USD	3,149,997	3,221,918	0.05
Ladbrokes Group Finance 5.125% 09/08/2023	GB	GBP	2,382,100	3,088,704	0.05
National CineMedia 6.00% 15/04/2022	US	USD	2,919,046	3,013,915	0.05
Reynolds Group Issuer Lu 6.875% 15/02/2021	US	USD	2,923,316	2,998,781	0.05
Acosta 7.75% 10/01/2022 144A	US	USD	3,361,023	2,835,863	0.04
Cequel Capital 7.75% 15/07/2025 144A	US	USD	2,534,127	2,829,302	0.04
MDC Partners 6.50% 05/01/2024 144A	CA	USD	2,849,307	2,799,444	0.04
ZF North America Capital 4.75% 29/04/2025 144A	US	USD	2,667,203	2,763,182	0.04
Laureate Education 8.25% 05/01/2025 144A	US	USD	2,645,527	2,714,972	0.04
WideOpenWest Finance 10.25% 15/07/2019	US	USD	2,434,138	2,538,124	0.04
Nielsen Finance 5.00% 15/04/2022 144A	US	USD	2,391,933	2,460,701	0.04
American Tire Distributors 10.25% 03/01/2022 144A	US	USD	2,244,305	2,317,245	0.04
ZF North America Capital 4.00% 29/04/2020 144A	US	USD	2,092,176	2,183,709	0.03
CCO Holdings Capital 5.125% 15/02/2023	US	USD	2,072,224	2,152,667	0.03
Walt Disney 1.23% FRN 03/04/2020 MTN	US	USD	2,134,605	2,135,107	0.03
Zayo Group 5.75% 15/01/2027 144A	US	USD	2,010,636	2,126,248	0.03
Cequel Capital 5.125% 15/12/2021 144A	US	USD	1,901,048	1,948,574	0.03
ZF North America Capital 4.50% 29/04/2022 144A	US	USD	1,778,775	1,872,161	0.03
Woodside Homes Finance 6.75% 15/12/2021	US	USD	1,757,043	1,846,028	0.03
KFC Holding 5.00% 06/01/2024 144A	US	USD	1,671,908	1,727,290	0.03
Jaguar Land Rover Auto. 5.625% 02/01/2023 144A	GB	USD	1,633,757	1,711,225	0.03
New Cotai 10.625% 05/01/2019 144A	US	USD	1,936,919	1,685,119	0.03
Charter Comms Operating 4.908% 23/07/2025	US	USD	1,547,589	1,656,824	0.03
Comcast 3.375% 15/02/2025	US	USD	1,600,954	1,636,087	0.03
CCO Holdings 5.50% 05/01/2026 144A	US	USD	1,521,563	1,601,445	0.03
Netflix 4.375% 15/11/2026 144A	US	USD	1,551,451	1,532,057	0.02
Clear Channel Worldwide Hldgs 7.625% 15/03/2020	US	USD	1,488,958	1,509,431	0.02
Lamar Media 5.00% 05/01/2023	US	USD	1,439,145	1,499,682	0.02
KFC Holding 5.25% 06/01/2026 144A	US	USD	1,393,860	1,428,937	0.02
IHO Verwaltungs 3.25% 15/09/2023 Reg S	DE	EUR	1,218,740	1,383,880	0.02
International Game Tech. 6.50% 15/02/2025 144A	GB	USD	1,249,331	1,375,826	0.02
Sirius XM Radio 5.375% 15/04/2025 144A	US	USD	1,235,364	1,272,425	0.02
ServiceMaster 5.125% 15/11/2024 144A	US	USD	1,213,627	1,256,104	0.02
Taylor Morrison Communities 5.875% 15/04/2023 144A	SU	USD	1,102,227	1,173,872	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Tung Thih Electronic	TW	TWD	161,722	1,108,744	0.02
Virgin Media Secured Fin. 5.25% 15/01/2026 144A	GB	USD	1,080,837	1,095,689	0.02
Hilton Worldwide Finance 4.625% 04/01/2025 144A	US	USD	1,037,017	1,062,943	0.02
Brookfield Residential Prop. 6.125% 07/01/2022 144A	CA	USD	992,639	1,039,789	0.02
Jaguar Land Rover Auto. 2.20% 15/01/2024 Reg S	GB	EUR	934,206	1,018,599	0.02
Verisure Holding 6.00% 11/01/2022 Reg S	SE	EUR	854,571	1,010,808	0.02
CCO Holdings 5.75% 15/02/2026 144A	US	USD	904,786	963,598	0.02
Ctrip.com International 1.25% 15/09/2022 144A	KY	USD	916,335	956,425	0.02
Ziggo Bond Finance 5.875% 15/01/2025 144A	NL	USD	928,334	947,667	0.01
Volvo Car 3.25% 18/05/2021	SE	EUR	783,145	915,399	0.01
DISH DBS 5.00% 15/03/2023	US	USD	890,295	893,747	0.01
WaveDivision Escrow 8.125% 01/09/2020 144A	US	USD	838,671	868,024	0.01
VTR Finance 6.875% 15/01/2024 Reg S	NL	USD	755,386	804,688	0.01
Block Communications 6.875% 15/02/2025 144A	US	USD	739,045	797,245	0.01
Landry's 6.75% 15/10/2024 144A	US	USD	729,988	768,312	0.01
Cable One 5.75% 15/06/2022 144A	US	USD	718,214	741,556	0.01
Scientific Games International 7.00% 01/01/2022 144A	US	USD	665,684	713,946	0.01
AMC Entertainment 6.125% 15/05/2027 144A	US	USD	664,778	679,736	0.01
Sonic Automotive 6.125% 15/03/2027 144A	US	USD	654,815	656,452	0.01
Carlson Travel 9.50% 15/12/2024 144A	US	USD	631,267	653,598	0.01
Service Corp International US 5.375% 15/01/2022	US	USD	630,362	652,629	0.01
Hilton Worldwide Finance 4.875% 04/01/2027 144A	US	USD	622,210	638,544	0.01
William Lyon Homes 5.875% 31/01/2025 144A	US	USD	576,926	592,791	0.01
Time Warner Cable 4.00% 09/01/2021	US	USD	538,807	563,306	0.01
Cedar Fair 5.375% 15/04/2027 144A	US	USD	536,170	553,595	0.01
IHO Verwaltungs 4.125% 15/09/2021 144A	DE	USD	524,904	531,194	0.01
SiTV Finance 10.375% 07/01/2019 144A	US	USD	791,217	508,357	0.01
Nexteer Automotive Group 5.875% 15/11/2021 Reg S	KY	USD	481,076	505,411	0.01
Unitymedia 6.125% 15/01/2025 144A	DE	USD	466,514	496,415	0.01
Virgin Media Secured Fin. 5.50% 15/08/2026 144A	GB	USD	466,514	477,956	0.01
LGE HoldCo VI 7.125% 15/05/2024 Reg S	NL	EUR	373,211	462,318	0.01
Silversea Cruise Finance 7.25% 02/01/2025 144A	BS	USD	384,919	409,939	0.01
VW Group of America Fin. 1.25% 23/05/2017 144A	US	USD	398,706	398,672	0.01
VW Int'l Finance 3.30% 22/03/2033 EMTN	NL	EUR	320,191	395,788	0.01
Carlson Travel 6.75% 15/12/2023 144A	US	USD	348,691	359,588	0.01
Dollar Tree 5.75% 03/01/2023	US	USD	332,255	353,852	0.01
Time Warner Cable 6.75% 07/01/2018	US	USD	327,493	345,321	0.01
Playa Resorts Holding 8.00% 15/08/2020 144A	NL	USD	324,057	340,259	0.01
Cequel Communications 6.375% 15/09/2020 144A	US	USD	306,848	316,936	0.00
VW Group of America Fin. 1.60% 20/11/2017 144A	US	USD	287,954	287,784	0.00
Sky 9.50% 15/11/2018 144A	GB	USD	238,116	264,498	0.00
VW Group of America Fin. 1.65% 22/05/2018 144A	US	USD	260,266	259,892	0.00
Virgin Media Secured Fin. 5.00% 15/04/2027 Reg S	GB	GBP	193,815	257,726	0.00
Sonic Automotive 5.00% 15/05/2023	US	USD	267,179	257,494	0.00
Brookfield Residential Prop. 6.375% 15/05/2025 144A	CA	USD	242,725	253,053	0.00
Eagle II Acquisition 6.00% 04/01/2025 144A	US	USD	239,103	247,471	0.00
EW Scripps 5.125% 15/05/2025 144A	US	USD	239,103	245,977	0.00
Jacobs Entertainment 7.875% 01/02/2024 144A	US	USD	228,234	238,790	0.00
Nexteer Automotive Group 5.875% 15/11/2021 144A	KY	USD	222,211	233,452	0.00

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Charter Communications 4.464% 23/07/2022	US	USD	210,428	223,846	0.00
COX Communications 8.375% 03/01/2039 144A	US	USD	177,203	220,882	0.00
Snaitech 6.00% FRN 11/07/2021 Reg S	IT	EUR	186,606	211,011	0.00
Penn National Gaming 5.625% 15/01/2027 144A	US	USD	184,761	186,609	0.00
El Puerto de Liverpool 3.875% 10/06/2026 Reg S	MX	USD	175,689	170,383	0.00
Charter Communications 6.484% 23/10/2045	US	USD	132,902	154,596	0.00
VW Int'l Finance 1.60% 20/11/2017 144A	NL	USD	153,059	152,968	0.00
Charter Communications 6.384% 23/10/2035	US	USD	132,902	152,438	0.00
Marriott International 6.75% 15/05/2018	US	USD	120,719	126,785	0.00
Fiat Chrysler Fin. Europe 6.625% 15/03/2018 GMTN	LU	EUR	93,303	107,155	0.00
Time Warner Cable 4.125% 15/02/2021	US	USD	83,064	86,870	0.00
VW Group of America Fin. 1.60% 20/11/2017 Reg S	US	USD	71,989	71,946	0.00
Time Warner Cable 8.25% 04/01/2019	US	USD	49,838	55,394	0.00
Grupo Posadas 7.875% 30/06/2022 Reg S	MX	USD	47,970	49,765	0.00
American Honda Finance 0.95% 05/05/2017 MTN	US	USD	26,468	26,467	0.00
VW Int'l Finance 1.60% 20/11/2017 Reg S	NL	USD	22,150	22,137	0.00
Adelphia Recovery Trust (A)	US	USD	43,820	4	0.00
				175,303,170	2.75
生活必需品					
Rite Aid 6.875% 15/12/2028 144A	US	USD	4,551,103	5,027,490	0.08
Albertsons 5.75% 15/03/2025 144A	US	USD	2,369,291	2,315,982	0.04
Vector Group 6.125% 02/01/2025 144A	US	USD	2,236,154	2,311,624	0.04
Tops Markets II 8.00% 15/06/2022 144A	US	USD	2,272,381	1,988,334	0.03
JBS USA Finance 5.75% 15/06/2025 144A	SU	USD	1,750,703	1,816,354	0.03
JBS USA Finance 5.875% 15/07/2024 144A	SU	USD	1,498,920	1,562,502	0.02
Albertsons 6.625% 15/06/2024 144A	US	USD	1,277,932	1,311,477	0.02
C&S Group Enterprises 5.375% 15/07/2022 144A	US	USD	1,200,948	1,197,945	0.02
Post Holdings 5.50% 03/01/2025 144A	US	USD	1,128,492	1,177,864	0.02
Kraft Heinz Foods 3.50% 06/06/2022	US	USD	1,137,744	1,175,464	0.02
MHP 7.75% 10/05/2024 Reg S	LU	USD	1,143,057	1,161,060	0.02
CF Industries 4.50% 12/01/2026 144A	US	USD	1,067,302	1,087,469	0.02
BI-LO Finance 9.25% 15/02/2019 144A	US	USD	1,234,458	1,086,323	0.02
Casino Guichard Perrachon 3.58% 02/07/2025 EMTN	FR	EUR	933,028	1,056,275	0.02
Post Holdings 7.75% 15/03/2024 144A	US	USD	941,920	1,050,241	0.02
US Foods 5.875% 15/06/2024 144A	US	USD	888,484	929,576	0.01
Post Holdings 5.75% 01/03/2027 144A	US	USD	873,993	912,230	0.01
Marfrig Holdings Europe 8.00% 06/08/2023 Reg S	NL	USD	685,968	726,154	0.01
BI-LO Finance 8.625% 15/09/2018 144A	US	USD	1,274,309	662,641	0.01
Agrokor 8.875% 02/01/2020 144A (Defaulted)	HR	USD	1,595,399	657,430	0.01
Lamb Weston Holdings 4.875% 01/11/2026 144A	US	USD	630,362	652,424	0.01
Kraft Heinz Foods 5.20% 15/07/2045	US	USD	613,699	650,494	0.01
Lamb Weston Holdings 4.625% 01/11/2024 144A	US	USD	624,928	646,019	0.01
BAT Int'l Finance 3.25% 06/07/2022 144A	GB	USD	533,651	542,919	0.01
Post Holdings 8.00% 15/07/2025 144A	US	USD	470,960	536,849	0.01
Smithfield Foods 3.35% 02/01/2022 144A	US	USD	398,706	400,847	0.01
Cumberland Farms 6.75% 05/01/2025 144A	US	USD	361,371	376,729	0.01
CF Industries 3.40% 12/01/2021 144A	US	USD	371,018	373,817	0.01
FAGE International 5.625% 15/08/2026 144A	LU	USD	354,126	358,552	0.01
Marfrig Holdings Europe 8.00% 06/08/2023 144A	NL	USD	256,583	271,614	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Kraft Heinz Foods 5.375% 02/10/2020	US	USD	227,041	246,263	0.00
Kraft Heinz Foods 2.00% 07/02/2018	US	USD	238,116	238,576	0.00
Smithfield Foods 2.70% 31/01/2020 144A	US	USD	210,428	211,335	0.00
AB North American Holding 2.20% 08/01/2018 144A	US	USD	177,203	177,190	0.00
BAT Int'l Finance 2.75% 15/06/2020 144A	GB	USD	148,296	150,006	0.00
WhiteWave Foods 5.375% 10/01/2022	US	USD	83,064	93,187	0.00
Reckitt Benckiser Treasury 2.125% 21/09/2018 144A	GB	USD	83,064	83,161	0.00
				35,224,417	0.55
ヘルスケア					
Valeant Pharmaceuticals Int'l 6.125% 15/04/2025 144A	CA	USD	6,833,447	5,065,293	0.08
Valeant Pharmaceuticals Int'l 5.375% 15/03/2020 144A	CA	USD	4,911,568	4,217,809	0.07
Valeant Pharmaceuticals Int'l 5.875% 15/05/2023 144A	CA	USD	5,226,749	3,880,861	0.06
Fresenius Medical Care 5.75% 15/02/2021 144A	US	USD	2,030,557	2,219,328	0.03
Valeant Pharmaceuticals Int'l 5.50% 03/01/2023 144A	CA	USD	2,184,529	1,616,552	0.03
Valeant Pharmaceuticals Int'l 7.00% 15/03/2024 144A	CA	USD	1,450,919	1,479,937	0.02
Valeant Pharmaceuticals Int'l 7.50% 15/07/2021 144A	CA	USD	1,632,057	1,356,648	0.02
Vizient 10.375% 03/01/2024 144A	US	USD	1,133,927	1,302,598	0.02
Quintiles Ims 5.00% 15/10/2026 144A	US	USD	946,448	973,659	0.02
Baxalta 5.25% 23/06/2045	US	USD	853,842	944,932	0.01
AMAG Pharmaceuticals 7.875% 09/01/2023 144A	US	USD	964,562	921,157	0.01
UnitedHealth 4.625% 15/07/2035	US	USD	533,651	586,656	0.01
Tenet Healthcare 7.50% 01/01/2022 144A	US	USD	533,453	571,461	0.01
Forest Laboratories 5.00% 15/12/2021 144A	US	USD	520,533	566,665	0.01
Fresenius Medical Care 4.75% 15/10/2024 144A	US	USD	379,233	387,991	0.01
Bayer US Finance 2.375% 10/08/2019 144A	US	USD	287,954	289,607	0.00
Forest Laboratories 4.375% 02/01/2019 144A	US	USD	276,879	286,245	0.00
EMD Finance 2.40% 19/03/2020 144A	US	USD	210,428	211,137	0.00
Bayer US Finance 1.50% 10/06/2017 Reg S	US	USD	132,902	132,826	0.00
Bayer US Finance 1.50% 10/06/2017 144A	US	USD	86,719	86,669	0.00
Fresenius Medical Care 5.625% 31/07/2019 144A	US	USD	60,647	64,435	0.00
				27,162,466	0.43
電気通信サービス					
SFR Group 7.375% 05/01/2026 144A	FR	USD	7,789,782	8,164,509	0.13
CSC Holdings 10.125% 15/01/2023 144A	US	USD	5,310,073	6,172,960	0.10
T-Mobile USA 6.625% 04/01/2023	US	USD	4,059,312	4,337,629	0.07
Altice Financing 7.50% 15/05/2026 144A	LU	USD	3,936,468	4,251,185	0.07
Intelsat Jackson Holdings 8.00% 15/02/2024 144A	LU	USD	3,111,052	3,363,825	0.05
Sprint Spectrum 3.36% 20/09/2021 144A	US	USD	3,015,960	3,046,120	0.05
Broadview Networks Holdings 10.50% 15/11/2017	US	USD	2,674,056	2,724,194	0.04
Sable International Finance 6.875% 08/01/2022 144A	KY	USD	2,076,752	2,237,700	0.04
Inmarsat Finance 4.875% 15/05/2022 144A	GB	USD	2,072,037	2,082,397	0.03
CSC Holdings 10.875% 15/10/2025 144A	US	USD	1,599,452	1,927,340	0.03
T-Mobile USA 6.50% 15/01/2026	US	USD	1,682,776	1,864,943	0.03
T-Mobile USA 6.00% 15/04/2024	US	USD	1,713,569	1,855,830	0.03
Telecom Italia 5.25% 02/10/2022 EMTN	IT	EUR	1,399,542	1,812,185	0.03
FairPoint Communications 8.75% 15/08/2019 144A	US	USD	1,374,841	1,412,649	0.02
CSC Holdings 6.625% 15/10/2025 144A	US	USD	1,076,868	1,173,786	0.02
Telecom Italia 4.50% 25/01/2021 EMTN	IT	EUR	933,028	1,157,502	0.02
GCI 6.875% 15/04/2025	US	USD	1,066,905	1,149,590	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Broadview Networks Holdings	US	USD	173,814	1,056,786	0.02
Virgin Media Finance 6.375% 15/04/2023 144A	GB	USD	933,028	980,890	0.02
SES Glob Americas Hldgs GP 5.30% 25/03/2044 144A	US	USD	1,067,302	954,843	0.01
Telecom Italia 3.25% 16/01/2023 EMTN	IT	EUR	623,379	736,880	0.01
Colombia Telecom. 8.50% VRN (perpetual) Reg S	CO	USD	649,137	649,151	0.01
T-Mobile USA 6.50% 15/01/2024	US	USD	543,415	588,975	0.01
UPCB Finance IV 5.375% 15/01/2025 144A	KY	USD	466,514	476,046	0.01
GTT Escrow 7.875% 31/12/2024 144A	US	USD	446,506	468,832	0.01
T-Mobile USA 6.836% 28/04/2023	US	USD	361,371	388,060	0.01
Telecom Italia 5.25% 17/03/2055 EMTN	IT	EUR	303,605	337,368	0.01
Frontier Coms. 11.125% 29/06/2018 (Pref'd)	US	USD	6,956	304,724	0.00
TalkTalk Telecom Group 5.375% 15/01/2022	GB	GBP	167,945	228,408	0.00
T-Mobile USA 6.00% 03/01/2023	US	USD	166,127	177,558	0.00
Digicel Group 8.25% 30/09/2020 Reg S	BM	USD	47,970	44,039	0.00
				56,126,904	0.88
金融					
Citigroup 5.35% VRN (perpetual)	US	USD	8,739,929	8,828,473	0.14
Prime Sec. Services Borrower 9.25% 15/05/2023 144A	US	USD	5,876,130	6,427,018	0.10
RBS Group 8.625% VRN (perpetual)	GB	USD	4,884,214	5,276,053	0.08
Stoneway Capital 10.00% 03/01/2027 Reg S	CA	USD	4,147,904	4,363,428	0.07
Barclays 8.25% VRN (perpetual)	GB	USD	3,852,220	4,108,654	0.06
Caixa Geral de Depositos 10.75% VRN (perpetual)	PT	EUR	3,168,149	3,479,714	0.05
Navient 5.50% 25/01/2023	US	USD	3,192,565	3,144,676	0.05
Banco do Brasil (KY) 9.00% VRN (perpetual) Reg S	BR	USD	2,841,801	2,991,563	0.05
Icahn Enterprises Finance 6.00% 08/01/2020	US	USD	2,863,798	2,969,987	0.05
Bankia 4.00% VRN 22/05/2024 MTN	ES	EUR	2,584,048	2,934,677	0.05
Mercury Bondco 7.125% 30/05/2021 Reg S	GB	EUR	2,437,698	2,736,412	0.04
JPMorgan Chase & Co 5.15% VRN (perpetual)	US	USD	2,449,897	2,473,553	0.04
Navient 6.625% 26/07/2021	US	USD	2,285,967	2,417,410	0.04
Uniti Group 7.125% 15/12/2024 144A	US	USD	2,334,874	2,393,246	0.04
Navient 6.125% 25/03/2024 MTN	US	USD	2,406,424	2,388,376	0.04
RBS Group 7.50% VRN (perpetual)	GB	USD	2,285,657	2,369,284	0.04
Garfunkelux Holdco 3 8.50% 11/01/2022 Reg S	LU	GBP	1,527,734	2,135,194	0.03
Banco do Brasil (KY) 8.50% VRN (perpetual) Reg S	BR	USD	1,894,534	2,096,772	0.03
Navient 6.50% 15/06/2022	US	USD	1,879,311	1,938,040	0.03
Nemean Bondco 7.375% 01/02/2024 Reg S	GB	GBP	1,383,906	1,813,495	0.03
Navient 5.875% 25/10/2024	US	USD	1,760,665	1,716,649	0.03
SberBank of Russia ADR	RU	USD	142,003	1,688,416	0.03
Deutsche Bank 4.25% 14/10/2021 144A	DE	USD	1,600,954	1,654,521	0.03
Rackspace Hosting 8.625% 15/11/2024 144A	US	USD	1,516,129	1,609,939	0.03
Alliant Holdings Intermediate 8.25% 08/01/2023 144A	US	USD	1,468,127	1,570,896	0.02
RBS Group 8.00% VRN (perpetual)	GB	USD	1,454,786	1,514,163	0.02
CaixaBank	ES	EUR	324,803	1,475,231	0.02
Assicurazioni Generali 5.00% VRN 06/08/2048 EMTN	IT	EUR	1,263,023	1,443,325	0.02
Chobani Finance 7.50% 15/04/2025 144A	US	USD	1,372,124	1,399,566	0.02
Intelsat Connect Finance 12.50% 04/01/2022 Reg S	LU	USD	1,531,888	1,348,061	0.02
HUB International 7.875% 10/01/2021 144A	US	USD	1,278,837	1,342,779	0.02
ELM (Swiss Reinsur.) 6.302% VRN (perpetual) EMTN	NL	GBP	947,267	1,323,549	0.02
UniCredit 3.75% 04/12/2022 144A	IT	USD	1,215,658	1,214,768	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Bankia	ES	EUR	998,081	1,211,318	0.02
Egypt 13.471% 16/05/2017 EMTN	EG	EGP	21,275,094	1,168,624	0.02
USIS Merger Sub 6.875% 05/01/2025 144A	US	USD	1,085,925	1,107,643	0.02
BlueLine Rental 9.25% 15/03/2024 144A	US	USD	1,049,052	1,097,571	0.02
Credit Agricole 6.637% VRN (Perpetual) Reg S	FR	USD	1,119,646	1,064,711	0.02
MSCI 5.75% 15/08/2025 144A	US	USD	948,567	1,026,824	0.02
Intesa Sanpaolo 7.70% VRN (perpetual)	IT	USD	988,166	976,043	0.02
UniCredit 6.95% 31/10/2022 EMTN	IT	EUR	708,476	922,572	0.01
CNH Industrial Capital 4.375% 04/05/2022	US	USD	891,220	911,776	0.01
BGEO Group 6.00% 26/07/2023 144A	GE	USD	886,377	897,472	0.01
Cabot Fin. Lux. II 5.875% FRN 15/11/2021 Reg S	LU	EUR	783,472	894,481	0.01
Park Aerospace Holdings 5.50% 15/02/2024 144A	KY	USD	816,934	867,993	0.01
Park Aerospace Holdings 5.25% 15/08/2022 144A	KY	USD	816,934	863,908	0.01
Navient 7.25% 25/09/2023	US	USD	816,934	851,507	0.01
Icahn Enterprises Finance 6.75% 02/01/2024 144A	US	USD	812,406	849,980	0.01
Radiate Finance 6.625% 15/02/2025 144A	US	USD	845,011	847,123	0.01
Transworld Systems 9.50% 15/08/2021 144A	US	USD	1,165,279	844,827	0.01
DNB Boligkreditt 2.50% 28/03/2022 144A	NO	USD	830,637	834,635	0.01
MSCI 5.25% 15/11/2024 144A	US	USD	724,554	769,838	0.01
Angola 7.00% 17/08/2019	NL	USD	734,537	759,953	0.01
Intesa Sanpaolo 1.125% 03/04/2022 EMTN	IT	EUR	667,064	729,278	0.01
Hub Holdings Finance 8.125% 15/07/2019 144A	US	USD	720,931	722,733	0.01
BNP Paribas 2.70% 20/08/2018 MTN	FR	USD	713,130	720,575	0.01
Deutsche Bank 2.75% 17/02/2025 EMTN	DE	EUR	631,511	687,694	0.01
Intesa Sanpaolo 6.625% 13/09/2023 EMTN	IT	EUR	517,136	678,897	0.01
Svenska Handelsbanken 2.50% 25/01/2019	SE	USD	659,059	666,176	0.01
Intesa Sanpaolo 5.25% 28/01/2022 EMTN	IT	GBP	453,604	657,300	0.01
Bankia 3.375% VRN 15/03/2027	ES	EUR	568,360	633,076	0.01
BPCE 2.50% 15/07/2019 MTN	FR	USD	551,432	554,894	0.01
UniCredit 6.375% VRN 05/02/2023 EMTN	IT	USD	503,345	520,368	0.01
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	517,136	493,231	0.01
Navient 4.875% 17/06/2019 MTN	US	USD	465,526	480,655	0.01
Icahn Enterprises Finance 6.25% 01/02/2022 144A	US	USD	447,412	465,308	0.01
Eagle Holding PIK 7.625% 15/05/2022 144A	US	USD	437,449	446,198	0.01
Yapi ve Kredi Bankasi 8.50% VRN 03/09/2026 144A	TR	USD	413,708	445,351	0.01
RBS 3.875% 12/09/2023	GB	USD	426,394	427,696	0.01
Intesa Sanpaolo 5.71% 15/01/2026	IT	USD	426,921	420,477	0.01
UniCredit 5.75% VRN 28/10/2025 EMTN	IT	EUR	336,138	399,568	0.01
Lloyds Bank 5.80% 13/01/2020 Reg S	GB	USD	338,789	370,533	0.01
Banco Popolare 3.50% 14/03/2019 EMTN	IT	EUR	324,934	366,365	0.01
E*TRADE Financial 4.625% 15/09/2023	US	USD	354,405	365,643	0.01
BFCM 2.00% 04/12/2019 144A	FR	USD	348,868	347,417	0.01
Commonwealth Bank (New York) 2.50% 20/09/2018	AU	USD	334,669	338,006	0.01
Nordea Bank 2.375% 04/04/2019 144A	SE	USD	323,063	325,725	0.01
Natixis 10.00% VRN (perpetual) Reg S	FR	USD	293,044	314,582	0.00
Metropolitan Life Global 3.00% 01/10/2023 144A	US	USD	310,105	313,680	0.00
BNP Paribas 5.00% 15/01/2021	FR	USD	253,484	275,431	0.00
Credit Agricole (London) 2.625% 10/03/2018 144A	FR	USD	260,266	262,453	0.00
Banco Popolare 2.75% 27/07/2020 EMTN	IT	EUR	230,987	257,971	0.00

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Nemean Bondco 6.824% FRN 02/01/2023 Reg S	GB	GBP	195,482	251,269	0.00
Credit Suisse Group 4.282% 01/09/2028 144A	CH	USD	238,116	242,493	0.00
Banca Popolare di Vicenza 2.75% 20/03/2020 EMTN	IT	EUR	268,911	241,436	0.00
Dexia Credit Local 1.286% FRN 09/06/2017 Reg S	FR	USD	238,214	238,233	0.00
Credit Agricole (London) 2.50% 15/04/2019 Reg S	FR	USD	215,966	217,478	0.00
BFCM 2.50% 29/10/2018 Reg S	FR	USD	210,428	211,902	0.00
Motors Liquidation	US	USD	22,490	192,288	0.00
SMBC Aviation Capital Fin. 2.65% 15/07/2021 Reg S	IE	USD	184,068	180,700	0.00
Criteria Caixa 1.625% 21/04/2022 EMTN	ES	EUR	160,095	178,244	0.00
Swedbank 2.125% 29/09/2017 144A	SE	USD	177,203	177,746	0.00
RBS Capital Trust II 6.425% VRN (perpetual)	US	USD	158,588	174,798	0.00
Hyundai Capital America 3.00% 18/03/2021 Reg S	US	USD	167,334	168,352	0.00
HSBC Bank 4.125% 08/12/2020 144A	GB	USD	155,052	163,952	0.00
Corp Financiera Desarrollo 4.75% 15/07/2025 Reg S	PE	USD	141,511	151,633	0.00
Commerzbank 8.125% 19/09/2023 144A	DE	USD	126,302	149,432	0.00
TMK Capital (TMK OAO) 7.75% 27/01/2018	LU	USD	137,903	142,901	0.00
E*TRADE Financial 5.375% 15/11/2022	US	USD	110,752	116,912	0.00
ABN AMRO Bank 1.80% 06/04/2018 144A	NL	USD	116,289	116,369	0.00
Nationwide Building 2.35% 21/01/2020 144A	GB	USD	106,730	107,118	0.00
Commonwealth Bank (New York) 1.90% 18/09/2017	US	USD	54,392	54,504	0.00
				122,521,728	1.92
不動産					
Lodha Developers International 12.00% 13/03/2020	MU	USD	1,286,043	1,342,125	0.02
CSL Capital 7.125% 15/12/2024 144A	US	USD	1,233,553	1,261,308	0.02
Mattamy Group 6.875% 15/12/2023 144A	CA	USD	1,111,284	1,159,903	0.02
Howard Hughes 5.375% 15/03/2025 144A	US	USD	1,027,055	1,039,893	0.02
Equinix 5.375% 15/05/2027	US	USD	750,819	784,606	0.01
CareTrust Capital 5.875% 01/06/2021	US	USD	211,026	217,489	0.00
Vonovia Finance 5.00% 10/02/2023 144A	NL	USD	80,048	85,606	0.00
				5,890,930	0.09
国債					
South Africa 7.00% 28/02/2031	ZA	ZAR	778,247,048	48,579,394	0.76
Turkey 10.60% 11/02/2026	TR	TRY	145,652,570	41,808,974	0.66
Colombia 10.00% 24/07/2024	CO	COP	95,410,616,068	39,678,914	0.62
Russia 7.00% 16/08/2023	RU	RUB	1,517,896,165	25,805,819	0.41
Poland 4.00% 25/10/2023	PL	PLN	76,099,376	20,704,514	0.33
Poland 5.75% 23/09/2022	PL	PLN	46,232,417	13,585,403	0.21
Russian Inflation linked 2.50% 16/08/2023	RU	RUB	531,877,362	9,929,916	0.16
Poland 5.75% 25/10/2021	PL	PLN	24,269,973	7,047,809	0.11
Australia 5.75% 15/07/2022	AU	AUD	4,164,262	3,667,739	0.06
US Treasury 2.125% 29/02/2024	US	USD	3,433,301	3,438,398	0.05
Turkey 7.40% 02/05/2020	TR	TRY	13,092,366	3,389,370	0.05
Turkey 8.00% 03/12/2025	TR	TRY	12,274,093	3,040,667	0.05
US Treasury 2.25% 31/01/2024	US	USD	2,464,224	2,488,289	0.04
US Treasury 1.875% 28/02/2022	US	USD	1,655,737	1,660,265	0.03
Mexico 4.125% 21/01/2026	MX	USD	1,470,873	1,522,354	0.02
US Treasury 2.50% 15/02/2045	US	USD	1,395,471	1,265,736	0.02
China 3.36% 22/01/2022	CN	CNY	8,024,510	1,166,185	0.02
South Africa 8.25% 15/09/2017	ZA	ZAR	14,548,892	1,093,128	0.02

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US Treasury 2.25% 15/02/2027	US	USD	952,464	948,074	0.01
Turkey 7.10% 03/08/2023	TR	TRY	3,436,746	830,607	0.01
China 2.73% 06/11/2018	CN	CNY	5,498,012	793,504	0.01
US Treasury 3.00% 15/02/2047	US	USD	773,794	777,482	0.01
Argentina 6.25% 22/04/2019	AR	USD	599,622	634,948	0.01
US Treasury 1.875% 31/03/2022	US	USD	620,209	621,518	0.01
US Treasury 2.125% 31/03/2024	US	USD	553,758	554,407	0.01
Poland Inflation Linked 2.75% 25/08/2023	PL	PLN	1,636,546	538,927	0.01
Uruguay 5.10% 18/06/2050	UY	USD	527,668	523,539	0.01
Turkey 6.25% 26/09/2022	TR	USD	479,698	522,768	0.01
US Treasury 1.875% 31/01/2022	US	USD	476,232	477,460	0.01
Bermuda 3.717% 25/01/2027 Reg S	BM	USD	424,533	415,158	0.01
US Treasury 1.375% 15/01/2020	US	USD	387,631	387,358	0.01
Argentina 7.50% 22/04/2026	AR	USD	330,800	365,057	0.01
Honduras 8.75% 16/12/2020 Reg S	HN	USD	189,888	216,923	0.00
US Treasury 1.625% 15/03/2020	US	USD	193,815	194,860	0.00
Guatemala 4.875% 13/02/2028 Reg S	GT	USD	172,691	179,863	0.00
Paraguay 5.00% 15/04/2026 Reg S	PY	USD	139,112	146,216	0.00
Guatemala 4.50% 05/03/2026 Reg S	GT	USD	119,924	122,020	0.00
Suriname 9.25% 26/10/2026 Reg S	SR	USD	119,924	121,545	0.00
Costa Rica 7.00% 04/04/2044 Reg S	CR	USD	115,127	119,191	0.00
Paraguay 6.10% 08/11/2044 Reg S	PY	USD	95,940	103,577	0.00
El Salvador 7.375% 12/01/2019 144A	SV	USD	71,955	72,391	0.00
Brazil 7.125% 20/01/2037	BR	USD	57,564	66,718	0.00
Argentina 6.875% 22/04/2021	AR	USD	52,911	57,686	0.00
Dominican Republic 5.875% 18/04/2024 Reg S	DO	USD	47,970	51,302	0.00
Belize 4.938% 20/02/2034 Reg S	BZ	USD	23,985	14,991	0.00
				239,730,964	3.76
短期金融商品					
DNB Bank CD 1.098% 07/05/2017	NO	USD	1,746,899	1,743,440	0.03
Bank Communications Sydney CD 4.503% 17/08/2017	AU	CNY	12,043,342	1,723,027	0.03
Sumitomo Mitsui CD 1.177% 07/05/2017	JP	USD	1,720,431	1,716,777	0.03
Mizuho Bank CD 1.202% 07/05/2017	GB	USD	1,693,963	1,690,289	0.03
Barclays Capital CP 0.590% 09/05/2017	GB	USD	1,058,727	1,058,727	0.02
La Banque Postale CP 1.085% 05/06/2017	FR	USD	952,854	951,851	0.01
Mitsubishi Trust & Bank CD 0.857% 04/05/2017	JP	USD	926,386	926,299	0.01
Allianz CP 1.305% 05/07/2017	DE	USD	926,386	924,217	0.01
Rabobank Nederland (Aus.) CD 1.153% 02/08/2017	AU	USD	899,918	897,254	0.01
KBC Bank CD 0.842% 04/05/2017	BE	USD	886,684	886,602	0.01
Bank of Montreal CD 1.082% 24/07/2017	CA	USD	886,684	884,455	0.01
Rabobank Nederland (Aus.) CD 1.153% 02/08/2017	AU	USD	873,450	870,863	0.01
Mitsubishi Finance CP 1.03% 08/05/2017	GB	USD	846,982	846,812	0.01
Standard Chartered Bank CD 1.191% 20/06/2017	GB	USD	807,279	805,938	0.01
Westpac Banking CP 1.304% 03/04/2018	AU	USD	794,045	794,045	0.01
TD Bank London CD 1.298% 18/04/2018	GB	USD	794,045	794,045	0.01
Credit Agricole (London) CD 0.827% 04/05/2017	FR	USD	794,045	793,973	0.01
ABN AMRO Bank CD 0.849% 04/05/2017	NL	USD	794,045	793,971	0.01
Sumitomo Mitsui Brussels CD 0.929% 08/05/2017	BE	USD	794,045	793,884	0.01
La Banque Postale CP 1.13% 01/06/2017	FR	USD	794,045	793,274	0.01

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KBC Bank CD 1.131% 05/06/2017	BE	USD	794,045	793,160	0.01
Bank of Montreal CD 1.122% 20/06/2017	CA	USD	794,045	792,803	0.01
Sumitomo Mitsui Brussels CD 1.142% 20/06/2017	BE	USD	794,045	792,781	0.01
Standard Chartered Bank CD 1.211% 20/06/2017	GB	USD	794,045	792,704	0.01
Toronto-Dominion Bank CD 1.194% 05/07/2017	CA	USD	794,045	792,335	0.01
Agence Centrale CP 1.175% 10/07/2017	FR	USD	794,045	792,236	0.01
Agence Centrale CP 1.257% 26/07/2017	FR	USD	794,045	791,668	0.01
Waterschapsbank CP 1.115% 14/08/2017	NL	USD	794,045	791,473	0.01
Mitsubishi Trust & Bank CD 1.122% 20/06/2017	JP	USD	674,938	673,882	0.01
Zurich Holding America CP 1.18% 22/06/2017	US	USD	661,704	660,580	0.01
Allianz CP 1.27% 24/10/2017	DE	USD	569,066	565,555	0.01
Deutsche Bahn CP 1.19% 22/05/2017	DE	USD	529,363	528,997	0.01
Schlumberger Finance CD 1.145% 28/06/2017	NL	USD	529,363	528,386	0.01
Belgium CP 1.025% 18/05/2017	BE	USD	436,725	436,514	0.01
CDC CP 1.23% 21/09/2017	FR	USD	397,023	395,095	0.01
CDC CP 1.28% 22/09/2017	FR	USD	397,023	395,003	0.01
Schlumberger Finance CP 1.145% 14/07/2017	NL	USD	370,554	369,685	0.01
Schlumberger Finance CP 1.14% 20/06/2017	NL	USD	344,086	343,543	0.01
CDC CP 1.16% 21/06/2017	FR	USD	264,682	264,249	0.00
Allianz CP 1.27% 12/10/2017	DE	USD	264,682	263,160	0.00
Schlumberger Finance CP 1.14% 21/06/2017	NL	USD	172,043	171,766	0.00
ABN AMRO Bank CD 1.15% 11/07/2017	NL	USD	169,396	169,359	0.00
Schlumberger Finance CD 1.135% 27/06/2017	NL	USD	132,341	132,103	0.00
Belgium CP 1.03% 18/05/2017	BE	USD	112,490	112,435	0.00
Deutsche Bahn CP 1.19% 22/05/2017	DE	USD	72,787	72,737	0.00
				33,111,952	0.52
非上場					
エネルギー					
China National Petroleum 4.80% 15/03/2022	CN	CNY	14,586,674	2,121,608	0.03
Parsley Finance 5.375% 15/01/2025 144A	US	USD	1,348,576	1,368,804	0.02
Chesapeake Energy 8.552% FRN 23/08/2021	US	USD	1,136,644	1,230,417	0.02
Cal Resources 3.342% 31/12/2021	US	USD	809,689	893,022	0.01
China National Petroleum 3.40% 22/04/2019	CN	CNY	2,917,335	416,641	0.01
Pacific Drilling 4.602% FRN 03/06/2018	LU	USD	300,016	142,227	0.00
Afren 6.625% 12/09/2020 Reg S (Defaulted)	GB	USD	314,390	1,100	0.00
MPF 10.00% 05/08/2013 (Defaulted)	BM	USD	120,665	1	0.00
Remedial Cayman	KY	USD	36	0	0.00
				6,173,820	0.10
公益事業					
State Grid Corp of China 4.90% 04/09/2022	CN	CNY	14,105,097	2,074,698	0.03
State Grid Corp of China 5.00% 20/11/2022	CN	CNY	12,272,426	1,807,511	0.03
State Grid 5.50% 23/10/2020	CN	CNY	8,752,004	1,310,536	0.02
Energy Future Holdings 5.55% 15/11/2014 (Defaulted)	US	USD	4,799,262	575,911	0.01
China Three Gorge 3.47% 03/06/2021	CN	CNY	2,917,335	406,398	0.01
TXU Europe Funding 7.00% 30/11/2005 (Defaulted)	GB	EUR	150,452	2	0.00
TXU Eastern Funding 6.45% 15/05/2005 (Defaulted)	GB	USD	96,908	1	0.00
				6,175,057	0.10
素材					
Sealed Air 6.50% 01/12/2020 144A	US	USD	1,463,598	1,641,828	0.03

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Freeport-McMoRan 6.75% 02/01/2022 Reg S	US	USD	1,530,620	1,605,237	0.03
China Shanshui Cement Group 7.50% 03/10/2020	KY	USD	1,188,807	798,284	0.01
Murray Energy 8.408% FRN 17/04/2020	US	USD	597,222	573,259	0.01
Caraustar Industries 6.6373% FRN 03/09/2022	US	USD	135,854	137,807	0.00
China Forestry 10.25% 17/11/2015 Reg S (Defaulted)	KY	USD	604,002	59,645	0.00
Ardagh Packaging Finance 4.25% 15/01/2022 144A	IE	EUR	49,075	55,012	0.00
Momentive Perf. Mat 8.875% 15/10/2020 (Defaulted)	US	USD	2,012,448	20	0.00
Walter Energy 9.50% 15/10/2019 144A (Defaulted)	US	USD	942,825	9	0.00
Mirabela Nickel	AU	AUD	1,198,017	9	0.00
Teksid Alu. 11.375% 15/07/2011 Reg S (Defaulted)	LU	EUR	138,558	2	0.00
Sino-Forest 6.25% 21/10/2017 144A (Defaulted)	CA	USD	172,931	2	0.00
Sino Forest 0.00% 18/07/2014 Reg S (Defaulted)	CA	USD	15,830	0	0.00
Mirabela Nickel 1.00% 15/04/2044 144A	AU	USD	6,960	0	0.00
				4,871,114	0.08
資本財・サービス					
WP rocket Holdings	US	USD	1,267,357	76,041	0.00
BLT Finance 7.50% 15/05/2014 Reg S (Defaulted)	NL	USD	696,415	10,446	0.00
Ultrapetrol Bahamas 8.875% 15/06/2021 (Defaulted)	BS	USD	1,005,318	10	0.00
				86,497	0.00
情報技術					
Veritas Bermuda 10.50% 02/01/2024 144A	US	USD	3,450,687	3,709,488	0.06
Kronos 9.42% FRN 11/01/2024	US	USD	1,597,641	1,668,536	0.03
Ceridian HCM Holding 4.537% FRN 15/09/2020	US	USD	1,145,701	1,146,061	0.02
Ancestry.com 9.406% FRN 19/10/2024	US	USD	835,954	858,596	0.01
First Data 3.658% FRN 21/04/2024	US	USD	551,566	552,394	0.01
Spotify Technology 5.00% 11/02/2021	SE	USD	281,096	281,096	0.00
Info Resource 4.782% 20/12/2023	US	USD	183,855	186,125	0.00
				8,402,296	0.13
一般消費財・サービス					
1011778 BC ULC 3.402% FRN 17/02/2024	CA	USD	3,404,644	3,410,602	0.05
KinderCare Education 5.419% FRN 13/08/2022	US	USD	2,778,161	2,796,970	0.04
Laureate Edu Term (B) 1LN 4.98% 21/04/2024	US	USD	1,515,223	1,516,806	0.02
NAI Entertainment Holdings 5.00% 01/08/2018 144A	US	USD	1,133,021	1,142,935	0.02
Golden Nugget 8.50% 01/12/2021 144A	US	USD	854,973	913,753	0.01
Chassix Holdings	US	USD	23,524	756,546	0.01
Equinox Holdings 4.359% FRN 03/03/2024	US	USD	170,270	171,760	0.00
Caesars Growth Properties 6.302% FRN 05/08/2021	US	USD	84,776	85,346	0.00
Equinox Holdings 4.715% 08/09/2024	US	USD	62,493	63,577	0.00
REXLot Holdings 4.50% 17/04/2019 (Defaulted)	BM	HKD	345,711	37,781	0.00
Chukchansi EDA 9.75% 30/05/2020 Reg S (Defaulted)	US	USD	68,423	28,053	0.00
REXLot Holdings 6.00% 28/02/2017 (Defaulted)	BM	HKD	132,966	12,394	0.00
Motors Liquidation 8.375% 15/07/2033 (Defaulted)	US	USD	14,522,773	145	0.00
Motors Liquidation 7.70% 15/04/2016 (Defaulted)	US	USD	491,791	5	0.00
Motors Liquidation 6.75% 01/05/2028 (Defaulted)	US	USD	271,708	3	0.00
Waterford Gam. 8.625% 15/09/2014 144A (Defaulted)	US	USD	50,343	1	0.00
Waterford 9.875% 12/01/2010 Reg S (Defaulted)	IE	EUR	79,984	1	0.00
Technicolor 0.00% (perpetual) (Defaulted)	FR	EUR	131,008	1	0.00
Motors Liquidation 7.40% 01/09/2025 (Defaulted)	US	USD	136,760	1	0.00
Adelphia Recovery Trust (B)	US	USD	18,280	0	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Acc Claims Holdings	US	USD	33,601	0	0.00
				10,936,680	0.17
生活必需品					
Albertsons 4.403% FRN 21/12/2022	US	USD	784,134	788,400	0.01
Blue Ocean Resources 4.00% 31/12/2020	SG	USD	140,213	52,580	0.00
McBride (B)	GB	GBP	8,179,792	10,582	0.00
				851,562	0.01
ヘルスケア					
Teva Pharmaceutical Industries (Pref'd)	IL	USD	3,344	1,909,319	0.03
MMI Holdings (Bankruptcy)	US	USD	3,107	242,097	0.00
Rural/Metro 10.125% 15/07/2019 144A (Defaulted)	US	USD	2,126,565	21	0.00
MMI Holdings (Bankruptcy) Wts (B)	US	USD	28,180	0	0.00
MMI Holdings (Bankruptcy) Wts (A)	US	USD	21,370	0	0.00
				2,151,437	0.03
電気通信サービス					
Intelsat Jackson Holdings 3.805% FRN 30/06/2019	LU	USD	4,119,088	4,075,075	0.06
Bakrie Telecom 11.50% 07/05/2015 Reg S (Defaulted)	SG	USD	788,048	23,641	0.00
Hellas Tel. Fin 0.00% 15/07/2015 Reg S (Defaulted)	LU	EUR	333,248	4	0.00
KPNQwest 7.125% 06/01/2009 (Defaulted)	NL	EUR	31,890	0	0.00
Hellas Tel. II 0.00% 15/01/2015 144A (Defaulted)	LU	USD	18,327	0	0.00
Damovo Group	GB	EUR	29,304	0	0.00
				4,098,720	0.06
金融					
China Development Bank 5.84% 03/01/2019	CN	CNY	10,271,427	1,533,975	0.02
Indonesia 7.00% 15/05/2027 EMTN	ID	IDR	12,860,794,620	963,759	0.02
Export-Import Bank of China 3.35% 18/06/2017	CN	CNY	4,376,002	633,990	0.01
China Development Bank 3.78% 06/04/2019	CN	CNY	3,833,670	556,188	0.01
Phoenix Group Holdings 4.125% 20/07/2022	KY	GBP	346,873	459,026	0.01
AmWINS Group 3.92% FRN 25/01/2024	US	USD	336,979	337,284	0.01
China Development Bank 5.85% 15/04/2029	CN	CNY	1,832,671	309,120	0.00
TR (Transcapital) 10.00% VRN 18/09/2020	IE	USD	299,939	248,949	0.00
Argon Capital 2.667% VRN (perpetual) EMTN	IE	GBP	219,892	248,915	0.00
Colombia 11.00% 24/07/2020	CO	COP	422,474,280	165,085	0.00
Colombia 10.00% 24/07/2024	CO	COP	204,568,216	85,075	0.00
BLD Investments 8.625% 23/03/2015 (Defaulted)	SG	USD	219,920	16,494	0.00
Cattles 7.125% 07/05/2017 (Defaulted)	GB	GBP	132,731	1,202	0.00
Cattles 6.875% 17/01/2014 EMTN (Defaulted)	GB	GBP	49,645	450	0.00
Bulgaria Steel Fin. 12.00% 05/04/2013 (Defaulted)	NL	EUR	7,195	0	0.00
				5,559,512	0.09
不動産					
DTZ Worldwide 9.42% FRN 04/11/2022	US	USD	42,702	42,756	0.00
				42,756	0.00
国債					
Malaysia 3.90% 30/11/2026	MY	MYR	58,915,646	13,427,634	0.21
Peru 6.35% 08/12/2028 Reg S	PE	PEN	18,575,612	5,939,044	0.09
Dominican Republic 13.50% 08/04/2017 Reg S	DO	DOP	229,116,402	4,902,681	0.08
Malaysia 3.955% 15/09/2025	MY	MYR	21,275,094	4,855,978	0.08
Canada 0.50% 03/01/2022	CA	CAD	5,683,386	4,058,492	0.06
Malaysia 3.48% 15/03/2023	MY	MYR	16,774,594	3,783,882	0.06

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Peru 5.70% 08/12/2024 Reg S	PE	PEN	7,364,456	2,319,928	0.04
Dominican Republic 14.00% 06/08/2018 Reg S	DO	DOP	84,200,278	1,869,579	0.03
Malaysia 3.889% 31/07/2020	MY	MYR	6,955,319	1,616,388	0.03
China 2.90% 05/05/2026	CN	CNY	9,500,011	1,319,401	0.02
Malaysia 3.314% 31/10/2017	MY	MYR	4,013,628	926,220	0.01
China 2.75% 17/03/2023	CN	CNY	6,292,837	880,355	0.01
China 3.38% 23/05/2023	CN	CNY	5,208,173	753,368	0.01
China 3.39% 23/08/2022	CN	CNY	5,039,844	732,403	0.01
Malaysia 3.26% 03/01/2018	MY	MYR	2,618,473	604,114	0.01
Malaysia 3.892% 15/03/2027	MY	MYR	2,291,164	510,972	0.01
China 3.05% 22/10/2022	CN	CNY	2,319,445	330,409	0.01
Dominican Republic 7.50% 05/06/2021 144A	DO	USD	97,619	108,549	0.00
				48,939,397	0.77
オープンエンド型ファンド					
Fidelity Enhanced Income - W-INC-USD	GB	GBP	111,278,768	155,190,327	2.44
Fidelity Global Enhanced Income - W-INC-USD	GB	GBP	30,154,669	52,743,001	0.83
				207,933,328	3.26
その他				16	0.00
投資資産合計（取得価額 6,000,927,919米ドル）				6,114,360,075	95.98
銀行預金					
Bred Banque Populaire TD 1.03% 02/05/2017	FR	USD	3,002,099	3,002,099	0.05
DZ Bank TD 0.92% 02/05/2017	DE	USD	1,852,772	1,852,772	0.03
Natixis TD 0.736% 18/05/2017	FR	USD	661,704	661,704	0.01
				5,516,575	0.09
投資資産合計（含む銀行預金）				6,119,876,650	96.07

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
差金決済取引				
Beazley	GBP	937,417	155,087	0.00
RSA Insurance Group (UBS) (A)	GBP	846,500	85,302	0.00
RSA Insurance Group (GS) (B)	GBP	44,401	3,225	0.00
Citigroup	USD	1,339,717	(19,449)	(0.00)
T&D Holdings	JPY	108,241,407	(89,466)	(0.00)
			134,699	0.00

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
クレジット・デフォルト・スワップ				
Sold protection on CDX Na Hy S21 5 Year 20/12/2018	USD	14,661,364	839,288	0.01
Sold protection on CDX Na Hy S20 5 Year 20/06/2018	USD	13,745,029	638,806	0.01
Sold protection on Wind Acquisition 4.00% 20/12/2021	EUR	2,607,284	385,275	0.01
Sold protection on CDX Na Hy S19 5 Year 20/12/2017	USD	13,974,113	350,691	0.01
Sold protection on Wind Acquisition 7.00% 20/12/2021	EUR	1,622,542	239,761	0.00
Sold protection on ArcelorMittal 6.125% 20/12/2021	EUR	1,399,542	183,786	0.00
Bought protection on Brazil 4.25% 20/06/2022	USD	2,758,262	151,107	0.00
Sold protection on ArcelorMittal 6.125% 20/06/2021	EUR	1,073,505	138,444	0.00
Sold protection on Fiat 5.625% 20/06/2021	EUR	933,028	113,622	0.00
Bought protection on South Africa 5.50% 20/06/2022	USD	2,304,948	100,642	0.00
Sold protection on Anglo American Cap. 4.45% 20/06/2021	EUR	488,432	76,658	0.00
Sold protection on Saipem Finance Int'l 3.75% 20/06/2022	EUR	344,757	36,738	0.00
Sold protection on Finmeccanica 5.75% 20/12/2020	EUR	217,306	35,937	0.00
Bought protection on Brands 8.50% 20/06/2022	USD	553,758	34,891	0.00
Sold protection on Fiat Finance 5.625% 20/12/2020	EUR	241,330	28,964	0.00
Bought protection on Mexico 5.95% 20/06/2022	USD	1,966,761	18,151	0.00
Sold protection on UPC Holding 8.00% 20/12/2017	EUR	499,208	16,942	0.00
Bought protection on CDX EM CDSI S24 5 Year 20/12/2020	USD	239,849	7,979	0.00
Sold protection on Russia 7.50% 20/03/2020	USD	381,360	2,980	0.00
Bought protection on Brazil 12.25% 20/03/2020	USD	623,607	2,861	0.00
Sold protection on ArcelorMittal 6.125% 20/12/2019	EUR	434,612	(2,371)	(0.00)
Bought protection on Munich RE 7.625% 20/12/2020	EUR	553,758	(6,693)	(0.00)
Bought protection on Humana 6.30% 20/09/2019	USD	332,255	(6,944)	(0.00)
Bought protection on Quest Diagnostic 6.95% 20/06/2021	USD	332,255	(9,107)	(0.00)
Bought protection on Thailande 1.45% 20/03/2020	USD	535,470	(10,376)	(0.00)
Sold protection on ArcelorMittal 6.125% 20/12/2020	EUR	344,757	(10,492)	(0.00)
Bought protection on Thailande 1.45% 20/06/2020	USD	568,937	(11,483)	(0.00)
Bought protection on Indonesia 6.875% 20/03/2020	USD	1,319,169	(11,536)	(0.00)
Bought protection on International Paper 7.50% 20/12/2020	USD	553,758	(13,558)	(0.00)
Bought protection on Philippines 10.625% 20/03/2020	USD	1,004,006	(16,547)	(0.00)
Sold protection on Tesco 6.00% 20/12/2021	EUR	883,889	(24,679)	(0.00)
Bought protection on Chile 3.875% 20/09/2020	USD	1,439,093	(25,480)	(0.00)
Bought protection on XL Group 6.25% 20/12/2020	USD	1,107,517	(26,461)	(0.00)
Sold protection on Telecom Italia 6.00% 20/06/2022	EUR	1,866,056	(102,064)	(0.00)
Bought protection on Philippines 10.625% 20/06/2022	USD	37,482,901	(359,805)	(0.01)
Bought protection on iTraxx Crossover S27 20/06/2022	EUR	3,447,571	(409,585)	(0.01)
Bought protection on iTraxx Crossover S26 20/12/2021	EUR	3,735,559	(451,736)	(0.01)
Bought protection on iTraxx Crossover S25 20/06/2021	EUR	3,825,080	(460,762)	(0.01)
			1,443,844	0.02

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
外国為替先物取引			
Bought EUR Sold USD at 0.93182 16/05/2017	81,401,953	1,295,269	0.02
Bought JPY Sold USD at 112.82800 19/06/2017	86,245,666	1,241,236	0.02
Bought MYR Sold USD at 4.46300 16/05/2017	25,891,012	723,632	0.01
Bought INR Sold USD at 67.41000 16/05/2017	14,345,611	672,266	0.01
Bought TRY Sold USD at 3.78250 16/05/2017	10,010,042	610,257	0.01
Bought ARS Sold USD at 16.93000 08/05/2017	5,077,593	475,523	0.01
Bought USD Sold CLP at 0.00154 16/05/2017	13,902,166	354,751	0.01
Bought MYR Sold USD at 4.44374 16/05/2017	12,295,109	289,096	0.00
Bought THB Sold USD at 35.02350 16/05/2017	24,822,287	286,768	0.00
Bought EUR Sold USD at 0.94445 16/05/2017	9,438,219	280,142	0.00
Bought ZAR Sold USD at 13.92170 16/05/2017	6,373,897	261,271	0.00
Bought MXN Sold USD at 20.59742 16/05/2017	3,069,703	260,573	0.00
Bought ZAR Sold USD at 13.61750 16/05/2017	13,907,132	253,727	0.00
Bought ARS Sold USD at 15.76500 08/05/2017	13,223,907	243,242	0.00
Bought MYR Sold USD at 4.48500 16/05/2017	7,238,098	238,976	0.00
Bought ARS Sold USD at 15.91000 08/05/2017	8,475,836	235,297	0.00
Bought USD Sold COP at 0.00034 16/05/2017	17,820,731	231,796	0.00
Bought TRY Sold USD at 3.79150 16/05/2017	3,641,561	231,199	0.00
Bought USD Sold ZAR at 0.07623 16/05/2017	11,516,142	223,860	0.00
Bought ARS Sold USD at 17.40000 08/05/2017	1,706,606	211,641	0.00
Bought ARS Sold USD at 17.51000 08/05/2017	1,349,893	176,996	0.00
Bought TRY Sold USD at 3.76659 16/05/2017	2,914,561	164,676	0.00
Bought PLN Sold USD at 4.06205 16/05/2017	3,423,727	158,710	0.00
Bought TRY Sold USD at 3.65988 16/05/2017	5,885,993	156,394	0.00
Bought USD Sold NZD at 0.69772 04/05/2017	7,123,011	122,761	0.00
Bought EUR Sold USD at 0.93174 16/05/2017	7,751,339	122,676	0.00
Bought USD Sold ARS at 0.06519 08/05/2017	12,959,326	118,488	0.00
Bought PLN Sold USD at 4.07533 16/05/2017	2,310,254	114,995	0.00
Bought USD Sold MXN at 0.05325 16/05/2017	9,848,002	108,502	0.00
Bought USD Sold COP at 0.00035 16/05/2017	2,850,778	103,335	0.00
Bought EUR Sold USD at 0.94883 16/05/2017	2,988,386	102,995	0.00
Bought ARS Sold USD at 16.55000 08/05/2017	1,483,274	102,500	0.00
Bought CNY Sold USD at 6.97842 20/06/2017	14,787,260	102,065	0.00
Bought ZAR Sold USD at 13.76750 16/05/2017	3,456,741	101,838	0.00
Bought ARS Sold USD at 16.77000 08/05/2017	1,154,658	96,201	0.00
Bought PLN Sold USD at 4.04307 16/05/2017	2,289,022	94,914	0.00
Bought CLP Sold USD at 671.17000 16/05/2017	16,946,432	94,887	0.00
Bought EUR Sold USD at 0.93188 16/05/2017	5,856,568	93,600	0.00
Bought EUR Sold USD at 0.93224 16/05/2017	5,512,064	90,261	0.00
Bought EUR Sold USD at 0.93914 16/05/2017	3,695,479	88,299	0.00
Bought MXN Sold USD at 20.70300 16/05/2017	956,924	86,551	0.00
Bought EUR Sold USD at 0.94639 16/05/2017	2,706,592	86,069	0.00
Bought EUR Sold USD at 0.93227 16/05/2017	5,167,560	84,791	0.00
Bought MXN Sold USD at 19.82051 16/05/2017	1,882,599	82,768	0.00
Bought HUF Sold USD at 288.46950 16/05/2017	16,878,025	79,693	0.00
Bought EUR Sold USD at 0.93209 16/05/2017	4,856,783	78,725	0.00
Bought MXN Sold USD at 20.67820 16/05/2017	843,472	75,187	0.00
Bought USD Sold AUD at 0.76436 16/05/2017	3,286,265	75,181	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought MYR Sold USD at 4.46500 16/05/2017	2,576,872	73,208	0.00
Bought MXN Sold USD at 20.61450 16/05/2017	852,072	73,095	0.00
Bought TRY Sold USD at 3.79891 16/05/2017	1,051,137	68,919	0.00
Bought ARS Sold USD at 17.15000 08/05/2017	634,245	68,412	0.00
Bought PLN Sold USD at 4.07240 16/05/2017	1,385,221	67,905	0.00
Bought RUB Sold USD at 59.41500 16/05/2017	1,734,190	67,523	0.00
Bought EUR Sold USD at 0.93256 16/05/2017	3,892,895	65,093	0.00
Bought EUR Sold USD at 0.93252 16/05/2017	3,858,445	64,353	0.00
Bought RON Sold USD at 4.20238 16/05/2017	6,863,368	64,289	0.00
Bought EUR Sold USD at 0.93249 16/05/2017	3,823,994	63,651	0.00
Bought MXN Sold USD at 19.10900 16/05/2017	9,793,080	63,549	0.00
Bought ARS Sold USD at 17.27000 08/05/2017	547,442	63,292	0.00
Bought USD Sold BRL at 0.31526 16/05/2017	6,637,552	63,284	0.00
Bought MYR Sold USD at 4.45900 16/05/2017	2,315,718	62,589	0.00
Bought TRY Sold USD at 3.75024 16/05/2017	1,195,474	62,065	0.00
Bought EUR Sold USD at 0.93212 16/05/2017	3,789,544	61,570	0.00
Bought TRY Sold USD at 3.68011 16/05/2017	1,889,310	60,919	0.00
Bought EUR Sold USD at 0.93204 16/05/2017	3,755,093	60,654	0.00
Bought EUR Sold USD at 0.93181 16/05/2017	3,686,193	58,634	0.00
Bought EUR Sold USD at 0.93160 16/05/2017	3,720,643	58,333	0.00
Bought EUR Sold USD at 0.93562 16/05/2017	2,907,878	58,325	0.00
Bought ARS Sold USD at 17.42000 08/05/2017	462,028	57,894	0.00
Bought EUR Sold USD at 0.93176 16/05/2017	3,651,742	57,872	0.00
Bought EUR Sold USD at 0.93924 16/05/2017	2,402,568	57,682	0.00
Bought ARS Sold USD at 16.75000 08/05/2017	698,634	57,304	0.00
Bought EUR Sold USD at 0.93178 16/05/2017	3,582,841	56,888	0.00
Bought ZAR Sold USD at 13.94001 16/05/2017	1,336,355	56,608	0.00
Bought ARS Sold USD at 15.84000 08/05/2017	2,429,417	56,457	0.00
Bought ARS Sold USD at 17.54000 08/05/2017	423,365	56,331	0.00
Bought ARS Sold USD at 16.51000 08/05/2017	828,631	55,121	0.00
Bought ARS Sold USD at 17.69000 08/05/2017	386,138	55,120	0.00
Bought USD Sold BRL at 0.31870 16/05/2017	2,675,668	55,039	0.00
Bought USD Sold HUF at 0.00351 16/05/2017	6,576,311	54,360	0.00
Bought TRY Sold USD at 3.76611 16/05/2017	956,652	53,923	0.00
Bought TRY Sold USD at 3.72232 16/05/2017	1,178,940	51,975	0.00
Bought ARS Sold USD at 16.69000 08/05/2017	662,561	51,778	0.00
Bought USD Sold ZAR at 0.07636 16/05/2017	2,428,042	51,589	0.00
Bought ARS Sold USD at 15.78000 08/05/2017	2,628,585	50,898	0.00
Bought MXN Sold USD at 20.05868 16/05/2017	899,384	50,824	0.00
Bought TRY Sold USD at 3.75640 16/05/2017	940,173	50,434	0.00
Bought ARS Sold USD at 17.33000 08/05/2017	419,713	50,152	0.00
Bought INR Sold USD at 67.66000 16/05/2017	986,705	50,070	0.00
Bought USD Sold MXN at 0.05296 16/05/2017	9,208,330	49,797	0.00
Bought USD Sold ZAR at 0.07855 16/05/2017	949,670	47,980	0.00
Bought TRY Sold USD at 3.66061 16/05/2017	1,753,408	46,945	0.00
Bought ARS Sold USD at 17.50000 08/05/2017	357,655	46,664	0.00
Bought TRY Sold USD at 3.69560 16/05/2017	1,266,069	46,325	0.00
Bought ZAR Sold USD at 13.98836 16/05/2017	983,096	45,198	0.00
Bought ARS Sold USD at 17.14500 08/05/2017	410,878	44,186	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought GBP Sold EUR at 0.86734 16/05/2017	1,479,381	43,813	0.00
Bought PLN Sold USD at 4.07892 16/05/2017	851,390	43,165	0.00
Bought PLN Sold USD at 4.06520 16/05/2017	914,650	43,140	0.00
Bought PLN Sold USD at 4.07626 16/05/2017	859,774	43,002	0.00
Bought ARS Sold USD at 16.27000 08/05/2017	841,106	42,910	0.00
Bought EUR Sold USD at 0.94002 16/05/2017	1,725,916	42,907	0.00
Bought EUR Sold USD at 0.93777 16/05/2017	1,904,583	42,671	0.00
Bought TRY Sold USD at 3.68154 16/05/2017	1,306,245	42,642	0.00
Bought EUR Sold USD at 0.93752 16/05/2017	1,918,987	42,474	0.00
Bought RUB Sold USD at 59.69000 16/05/2017	965,162	42,221	0.00
Bought TRY Sold USD at 3.72138 16/05/2017	946,822	41,490	0.00
Bought PLN Sold USD at 4.04713 16/05/2017	974,536	41,430	0.00
Bought PLN Sold USD at 3.99850 16/05/2017	1,376,237	41,267	0.00
Bought USD Sold NZD at 0.70184 13/07/2017	1,631,279	40,847	0.00
Bought RUB Sold USD at 60.25000 16/05/2017	750,394	40,174	0.00
Bought RUB Sold USD at 59.10000 16/05/2017	1,192,491	39,863	0.00
Bought EUR Sold USD at 0.94385 16/05/2017	1,367,104	39,687	0.00
Bought EUR Sold USD at 0.92362 16/05/2017	5,661,858	39,510	0.00
Bought TRY Sold USD at 3.64100 16/05/2017	1,833,866	39,015	0.00
Bought ARS Sold USD at 16.79700 08/05/2017	455,099	38,711	0.00
Bought EUR Sold USD at 0.94009 16/05/2017	1,548,425	38,610	0.00
Bought ARS Sold USD at 15.96000 08/05/2017	1,239,714	38,420	0.00
Bought MXN Sold USD at 19.81469 16/05/2017	832,244	36,334	0.00
Bought ARS Sold USD at 17.00000 08/05/2017	366,297	35,961	0.00
Bought PLN Sold USD at 4.06220 16/05/2017	764,651	35,475	0.00
Bought INR Sold USD at 67.05000 16/05/2017	856,544	35,351	0.00
Bought ARS Sold USD at 16.82000 08/05/2017	395,563	34,234	0.00
Bought RUB Sold USD at 59.02000 16/05/2017	1,061,744	34,007	0.00
Bought MXN Sold USD at 19.74144 16/05/2017	849,922	33,827	0.00
Bought INR Sold USD at 67.15000 16/05/2017	781,935	33,486	0.00
Bought TRY Sold USD at 3.66852 16/05/2017	1,150,727	33,365	0.00
Bought PEN Sold USD at 3.31050 16/05/2017	1,760,133	32,357	0.00
Bought ARS Sold USD at 16.85000 08/05/2017	362,808	32,102	0.00
Bought EUR Sold USD at 0.93380 16/05/2017	1,748,003	31,601	0.00
Bought RUB Sold USD at 59.34000 16/05/2017	838,461	31,547	0.00
Bought USD Sold HUF at 0.00350 16/05/2017	7,387,485	31,105	0.00
Bought THB Sold USD at 35.08000 16/05/2017	2,319,015	30,576	0.00
Bought MXN Sold USD at 20.70520 16/05/2017	331,105	29,986	0.00
Bought EUR Sold USD at 0.94371 16/05/2017	1,035,833	29,913	0.00
Bought TRY Sold USD at 3.68095 16/05/2017	912,317	29,632	0.00
Bought ZAR Sold USD at 13.53690 16/05/2017	2,413,914	29,492	0.00
Bought MYR Sold USD at 4.45600 16/05/2017	1,116,862	29,415	0.00
Bought PLN Sold USD at 3.98670 16/05/2017	1,070,177	28,836	0.00
Bought USD Sold CLP at 0.00156 16/05/2017	736,721	28,292	0.00
Bought PLN Sold USD at 3.98360 16/05/2017	1,078,609	28,203	0.00
Bought MYR Sold USD at 4.48000 16/05/2017	882,931	28,134	0.00
Bought USD Sold CAD at 0.76249 16/05/2017	666,522	28,051	0.00
Bought GBP Sold EUR at 0.85315 16/05/2017	2,169,269	27,724	0.00
Bought ARS Sold USD at 16.73000 08/05/2017	338,901	27,360	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought RUB Sold USD at 58.94000 16/05/2017	881,497	27,001	0.00
Bought GBP Sold EUR at 0.85066 16/05/2017	2,713,808	26,656	0.00
Bought PLN Sold USD at 3.98788 16/05/2017	966,855	26,346	0.00
Bought EUR Sold USD at 0.93148 16/05/2017	1,693,135	26,322	0.00
Bought IDR Sold USD at 13395.00000 16/05/2017	7,968,038	26,286	0.00
Bought USD Sold AUD at 0.76597 16/05/2017	1,043,862	26,129	0.00
Bought MYR Sold USD at 4.44600 16/05/2017	1,045,203	25,120	0.00
Bought USD Sold CLP at 0.00155 16/05/2017	697,438	24,817	0.00
Bought EUR Sold USD at 0.92450 16/05/2017	3,086,876	24,482	0.00
Bought USD Sold AUD at 0.76360 04/05/2017	1,121,617	24,259	0.00
Bought EUR Sold USD at 0.94061 16/05/2017	938,870	23,939	0.00
Bought MYR Sold USD at 4.46600 16/05/2017	823,403	23,582	0.00
Bought ARS Sold USD at 15.83000 08/05/2017	1,041,011	23,520	0.00
Bought MYR Sold USD at 4.47050 16/05/2017	775,716	23,021	0.00
Bought MYR Sold USD at 4.44450 16/05/2017	949,819	22,499	0.00
Bought USD Sold CLP at 0.00151 16/05/2017	2,977,435	22,170	0.00
Bought RUB Sold USD at 58.79000 16/05/2017	784,506	21,972	0.00
Bought RON Sold USD at 4.25087 16/05/2017	1,041,014	21,877	0.00
Bought MXN Sold USD at 19.93950 16/05/2017	433,975	21,800	0.00
Bought MYR Sold USD at 4.45174 20/06/2017	908,759	21,640	0.00
Bought RON Sold USD at 4.25464 16/05/2017	985,472	21,601	0.00
Bought EUR Sold USD at 0.92457 16/05/2017	2,678,750	21,473	0.00
Bought ARS Sold USD at 15.85000 08/05/2017	898,293	21,456	0.00
Bought MYR Sold USD at 4.43600 16/05/2017	981,522	21,329	0.00
Bought MYR Sold USD at 4.42000 16/05/2017	1,125,958	20,318	0.00
Bought THB Sold USD at 35.36800 16/05/2017	941,426	20,243	0.00
Bought RON Sold USD at 4.25648 16/05/2017	880,852	19,696	0.00
Bought IDR Sold USD at 13455.00002 16/05/2017	2,520,524	19,642	0.00
Bought ARS Sold USD at 15.86000 08/05/2017	789,432	19,366	0.00
Bought MXN Sold USD at 19.31419 16/05/2017	1,117,245	19,324	0.00
Bought EUR Sold USD at 0.94179 04/05/2017	733,795	19,180	0.00
Bought HUF Sold USD at 292.51200 16/05/2017	998,171	18,767	0.00
Bought GBP Sold EUR at 0.86677 16/05/2017	635,004	18,376	0.00
Bought RON Sold USD at 4.25156 16/05/2017	865,896	18,339	0.00
Bought GBP Sold EUR at 0.85324 16/05/2017	1,424,000	18,338	0.00
Bought PLN Sold USD at 3.95630 16/05/2017	952,856	18,213	0.00
Bought EUR Sold USD at 0.94109 16/05/2017	695,159	18,094	0.00
Bought THB Sold USD at 35.10200 16/05/2017	1,303,451	18,014	0.00
Bought USD Sold BRL at 0.31516 16/05/2017	1,926,417	17,754	0.00
Bought HUF Sold USD at 289.82000 16/05/2017	1,831,944	17,267	0.00
Bought USD Sold CAD at 0.76365 16/05/2017	394,808	17,245	0.00
Bought RUB Sold USD at 58.21340 16/05/2017	956,962	17,154	0.00
Bought PEN Sold USD at 3.30900 16/05/2017	939,691	16,841	0.00
Bought ZAR Sold USD at 13.61098 16/05/2017	929,013	16,496	0.00
Bought EUR Sold USD at 0.93384 04/05/2017	939,476	16,424	0.00
Bought USD Sold KRW at 0.00089 16/05/2017	893,585	16,014	0.00
Bought EUR Sold USD at 0.94513 16/05/2017	503,177	15,311	0.00
Bought USD Sold EUR at 1.09531 07/06/2017	4,373,274	15,246	0.00
Bought EUR Sold USD at 0.94436 16/05/2017	512,897	15,178	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought GBP Sold EUR at 0.85573 16/05/2017	954,334	15,120	0.00
Bought PEN Sold USD at 3.30300 16/05/2017	891,355	14,330	0.00
Bought GBP Sold EUR at 0.85404 16/05/2017	996,745	13,788	0.00
Bought MYR Sold USD at 4.34569 16/05/2017	14,542,764	13,518	0.00
Bought USD Sold NZD at 0.68655 07/06/2017	7,116,695	13,057	0.00
Bought EUR Sold USD at 0.94284 16/05/2017	452,186	12,633	0.00
Bought RUB Sold USD at 57.92000 16/05/2017	928,709	11,883	0.00
Bought COP Sold USD at 2993.03001 16/05/2017	928,891	11,834	0.00
Bought EUR Sold USD at 0.93370 04/05/2017	660,707	11,446	0.00
Bought JPY Sold USD at 112.73400 16/05/2017	938,893	11,365	0.00
Bought PLN Sold USD at 3.92893 16/05/2017	939,707	11,338	0.00
Bought USD Sold ZAR at 0.07493 16/05/2017	5,412,690	11,238	0.00
Bought USD Sold ZAR at 0.07525 16/05/2017	1,774,458	11,208	0.00
Bought EUR Sold USD at 0.94055 04/05/2017	448,801	11,124	0.00
Bought GBP Sold EUR at 0.86801 16/05/2017	361,617	10,997	0.00
Bought HUF Sold USD at 290.23500 16/05/2017	1,003,935	10,914	0.00
Bought IDR Sold USD at 13432.00003 16/05/2017	1,797,215	10,910	0.00
Bought PEN Sold USD at 3.28900 16/05/2017	923,014	10,864	0.00
Bought GBP Sold USD at 0.78231 04/05/2017	888,839	10,785	0.00
Bought MXN Sold USD at 19.27137 16/05/2017	702,170	10,562	0.00
Bought MYR Sold USD at 4.38750 16/05/2017	996,102	10,518	0.00
Bought EUR Sold USD at 0.94013 16/05/2017	406,721	10,160	0.00
Bought RON Sold USD at 4.21824 16/05/2017	740,439	9,756	0.00
Bought THB Sold USD at 34.99200 16/05/2017	910,338	9,689	0.00
Bought EUR Sold USD at 0.92466 16/05/2017	1,185,739	9,616	0.00
Bought RON Sold USD at 4.20524 16/05/2017	955,602	9,608	0.00
Bought PEN Sold USD at 3.29400 16/05/2017	719,156	9,570	0.00
Bought GBP Sold EUR at 0.86502 16/05/2017	352,529	9,473	0.00
Bought USD Sold THB at 0.02903 13/07/2017	1,640,216	9,161	0.00
Bought IDR Sold USD at 13470.00001 16/05/2017	1,005,405	8,965	0.00
Bought JPY Sold USD at 111.70750 08/05/2017	3,346,399	8,647	0.00
Bought USD Sold MXN at 0.05287 16/05/2017	2,299,860	8,521	0.00
Bought ARS Sold USD at 15.90000 08/05/2017	311,182	8,438	0.00
Bought RUB Sold USD at 59.76000 16/05/2017	185,054	8,322	0.00
Bought GBP Sold EUR at 0.87417 16/05/2017	216,077	8,151	0.00
Bought THB Sold USD at 34.90800 16/05/2017	980,554	8,057	0.00
Bought MXN Sold USD at 19.11716 16/05/2017	1,130,771	7,824	0.00
Bought TRY Sold USD at 3.78019 16/05/2017	127,281	7,677	0.00
Bought ARS Sold USD at 16.60000 08/05/2017	106,048	7,671	0.00
Bought USD Sold THB at 0.02908 16/05/2017	1,095,481	7,566	0.00
Bought IDR Sold USD at 13470.00003 16/05/2017	806,145	7,188	0.00
Bought USD Sold AUD at 0.77097 20/06/2017	221,010	7,153	0.00
Bought HUF Sold USD at 289.47100 16/05/2017	843,691	6,927	0.00
Bought THB Sold USD at 34.87000 16/05/2017	941,401	6,702	0.00
Bought GBP Sold EUR at 0.86876 16/05/2017	206,353	6,461	0.00
Bought RON Sold USD at 4.25698 16/05/2017	273,912	6,158	0.00
Bought ARS Sold USD at 16.92000 08/05/2017	63,876	5,941	0.00
Bought USD Sold AUD at 0.74921 13/07/2017	1,641,756	5,913	0.00
Bought USD Sold GBP at 1.29562 07/06/2017	13,592,299	5,646	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought ARS Sold USD at 17.06000 08/05/2017	53,689	5,479	0.00
Bought USD Sold MXN at 0.05308 16/05/2017	712,732	5,473	0.00
Bought PLN Sold USD at 3.90299 16/05/2017	990,821	5,332	0.00
Bought EUR Sold USD at 0.91987 16/05/2017	1,710,166	4,934	0.00
Bought IDR Sold USD at 13425.00005 16/05/2017	829,714	4,602	0.00
Bought USD Sold BRL at 0.31257 16/05/2017	4,993,112	4,593	0.00
Bought IDR Sold USD at 13430.00002 16/05/2017	764,943	4,529	0.00
Bought PEN Sold USD at 3.26500 16/05/2017	1,000,975	4,391	0.00
Bought USD Sold ZAR at 0.07485 16/05/2017	4,333,505	4,256	0.00
Bought USD Sold KRW at 0.00089 20/06/2017	224,800	4,187	0.00
Bought IDR Sold USD at 13410.00004 16/05/2017	895,952	3,962	0.00
Bought PEN Sold USD at 3.26400 16/05/2017	970,446	3,959	0.00
Bought CHF Sold USD at 0.99908 04/05/2017	816,707	3,936	0.00
Bought TRY Sold USD at 3.66991 16/05/2017	133,781	3,931	0.00
Bought EUR Sold USD at 0.93220 16/05/2017	239,752	3,916	0.00
Bought USD Sold EUR at 1.09463 16/05/2017	962,269	3,866	0.00
Bought IDR Sold USD at 13409.99994 16/05/2017	868,510	3,841	0.00
Bought GBP Sold EUR at 0.85730 16/05/2017	193,777	3,431	0.00
Bought EUR Sold USD at 0.94395 16/05/2017	109,767	3,199	0.00
Bought USD Sold CHF at 1.00955 04/05/2017	820,643	3,104	0.00
Bought USD Sold CAD at 0.73341 04/05/2017	1,210,243	3,045	0.00
Bought PEN Sold USD at 3.25800 16/05/2017	1,363,286	3,045	0.00
Bought MXN Sold USD at 19.04113 16/05/2017	999,789	2,914	0.00
Bought IDR Sold USD at 13385.00003 16/05/2017	1,137,650	2,901	0.00
Bought COP Sold USD at 2964.36930 16/05/2017	869,830	2,646	0.00
Bought EUR Sold USD at 0.92482 16/05/2017	315,912	2,619	0.00
Bought PEN Sold USD at 3.25900 16/05/2017	925,484	2,352	0.00
Bought GBP Sold EUR at 0.85371 16/05/2017	174,575	2,346	0.00
Bought USD Sold PHP at 0.01990 16/05/2017	2,380,463	1,978	0.00
Bought EUR Sold USD at 0.91763 16/05/2017	4,394,623	1,961	0.00
Bought USD Sold EUR at 1.09360 07/06/2017	1,017,596	1,956	0.00
Bought HUF Sold USD at 287.63040 16/05/2017	1,004,034	1,806	0.00
Bought IDR Sold USD at 13372.99997 16/05/2017	1,046,933	1,729	0.00
Bought USD Sold JPY at 0.00898 08/05/2017	3,355,046	1,630	0.00
Bought RUB Sold USD at 57.25780 16/05/2017	1,011,590	1,230	0.00
Bought PEN Sold USD at 3.25450 16/05/2017	1,032,867	1,195	0.00
Bought IDR Sold USD at 13365.00001 16/05/2017	982,344	1,033	0.00
Bought MXN Sold USD at 19.00310 16/05/2017	1,110,473	1,012	0.00
Bought INR Sold USD at 64.85000 13/07/2017	1,645,447	958	0.00
Bought USD Sold EUR at 1.09246 16/05/2017	450,870	915	0.00
Bought RUB Sold USD at 57.47500 16/05/2017	171,285	859	0.00
Bought USD Sold JPY at 0.00898 16/05/2017	1,075,840	845	0.00
Bought EUR Sold USD at 0.91795 16/05/2017	1,039,563	831	0.00
Bought USD Sold CLP at 0.00151 16/05/2017	111,015	827	0.00
Bought USD Sold EUR at 1.09139 16/05/2017	501,704	522	0.00
Bought USD Sold HUF at 0.00348 16/05/2017	7,338,747	298	0.00
Bought AUD Sold USD at 1.33821 04/05/2017	1,121,366	251	0.00
Bought EUR Sold USD at 0.93987 16/05/2017	6,125	151	0.00
Bought USD Sold CNY at 0.14445 07/06/2017	1,292,179	131	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought AUD Sold USD at 1.33952 20/06/2017	220,933	78	0.00
Bought USD Sold CNY at 0.14497 04/05/2017	1,296,905	51	0.00
Bought CNY Sold USD at 6.89850 04/05/2017	1,296,900	5	0.00
Bought USD Sold EUR at 1.09013 16/05/2017	245,720	(27)	(0.00)
Bought USD Sold CNY at 0.14426 20/06/2017	393,383	(63)	(0.00)
Bought IDR Sold USD at 13349.99997 16/05/2017	903,971	(65)	(0.00)
Bought USD Sold SGD at 0.71587 20/06/2017	228,799	(74)	(0.00)
Bought SGD Sold USD at 1.39508 20/06/2017	229,022	(223)	(0.00)
Bought USD Sold AUD at 0.74680 07/06/2017	1,120,914	(243)	(0.00)
Bought IDR Sold USD at 13347.99995 16/05/2017	1,195,273	(265)	(0.00)
Bought USD Sold IDR at 0.00007 20/06/2017	227,063	(340)	(0.00)
Bought USD Sold EUR at 1.08938 16/05/2017	436,594	(349)	(0.00)
Bought USD Sold CNY at 0.14473 16/05/2017	1,716,855	(420)	(0.00)
Bought CNY Sold USD at 6.90662 20/06/2017	148,561	(514)	(0.00)
Bought THB Sold USD at 34.60800 16/05/2017	1,215,705	(544)	(0.00)
Bought THB Sold USD at 34.60200 16/05/2017	980,144	(609)	(0.00)
Bought CNY Sold USD at 6.92459 20/06/2017	956,790	(827)	(0.00)
Bought IDR Sold USD at 13350.00000 20/06/2017	227,895	(832)	(0.00)
Bought ZAR Sold USD at 13.36125 16/05/2017	1,035,116	(949)	(0.00)
Bought USD Sold ZAR at 0.07476 16/05/2017	5,534,328	(967)	(0.00)
Bought USD Sold GBP at 1.29381 07/06/2017	1,027,699	(1,006)	(0.00)
Bought USD Sold MYR at 0.22973 20/06/2017	930,399	(1,026)	(0.00)
Bought USD Sold PHP at 0.01985 16/05/2017	848,218	(1,402)	(0.00)
Bought JPY Sold USD at 111.24123 07/06/2017	3,360,426	(1,407)	(0.00)
Bought KRW Sold USD at 1131.10000 20/06/2017	226,305	(1,505)	(0.00)
Bought IDR Sold USD at 13330.00004 16/05/2017	963,136	(1,512)	(0.00)
Bought USD Sold EUR at 1.06859 16/05/2017	77,900	(1,548)	(0.00)
Bought USD Sold EUR at 1.06602 16/05/2017	71,597	(1,591)	(0.00)
Bought AUD Sold USD at 1.32909 16/05/2017	245,653	(1,674)	(0.00)
Bought USD Sold EUR at 1.08762 16/05/2017	727,782	(1,757)	(0.00)
Bought USD Sold EUR at 1.06422 16/05/2017	73,689	(1,760)	(0.00)
Bought HUF Sold USD at 286.43750 16/05/2017	913,895	(2,153)	(0.00)
Bought AUD Sold USD at 1.32464 16/05/2017	223,988	(2,271)	(0.00)
Bought USD Sold CNY at 0.14424 16/05/2017	711,674	(2,555)	(0.00)
Bought USD Sold EUR at 1.08167 16/05/2017	330,881	(2,604)	(0.00)
Bought USD Sold EUR at 1.06259 16/05/2017	104,755	(2,657)	(0.00)
Bought CHF Sold USD at 0.98853 07/06/2017	825,424	(2,921)	(0.00)
Bought CAD Sold USD at 1.36287 07/06/2017	1,213,850	(2,996)	(0.00)
Bought ZAR Sold USD at 12.78060 16/05/2017	70,811	(3,139)	(0.00)
Bought USD Sold ARS at 0.06238 08/05/2017	99,032	(3,396)	(0.00)
Bought USD Sold EUR at 1.08276 16/05/2017	510,157	(3,508)	(0.00)
Bought USD Sold EUR at 1.08364 16/05/2017	592,994	(3,595)	(0.00)
Bought IDR Sold USD at 13320.00001 16/05/2017	1,604,847	(3,721)	(0.00)
Bought JPY Sold USD at 111.05250 19/06/2017	2,399,667	(3,770)	(0.00)
Bought GBP Sold EUR at 0.83857 16/05/2017	846,701	(3,840)	(0.00)
Bought USD Sold GBP at 1.28659 04/05/2017	711,829	(3,956)	(0.00)
Bought USD Sold KRW at 0.00088 16/05/2017	1,999,441	(4,009)	(0.00)
Bought USD Sold ARS at 0.06452 08/05/2017	3,257,920	(4,150)	(0.00)
Bought USD Sold EUR at 1.06139 16/05/2017	177,573	(4,701)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought EUR Sold GBP at 1.17574 16/05/2017	536,970	(5,139)	(0.00)
Bought EUR Sold GBP at 1.18392 16/05/2017	1,977,738	(5,303)	(0.00)
Bought IDR Sold USD at 13288.00004 16/05/2017	1,142,108	(5,386)	(0.00)
Bought USD Sold JPY at 0.00893 16/05/2017	950,257	(5,427)	(0.00)
Bought USD Sold EUR at 1.07144 16/05/2017	320,704	(5,533)	(0.00)
Bought BRL Sold USD at 3.18950 16/05/2017	1,427,969	(5,682)	(0.00)
Bought RUB Sold USD at 56.88000 16/05/2017	1,060,590	(5,717)	(0.00)
Bought EUR Sold GBP at 1.17259 16/05/2017	487,496	(5,960)	(0.00)
Bought COP Sold USD at 2936.99999 16/05/2017	958,939	(5,964)	(0.00)
Bought USD Sold CNY at 0.14465 16/05/2017	7,965,927	(5,980)	(0.00)
Bought USD Sold TWD at 0.03292 16/05/2017	984,671	(6,164)	(0.00)
Bought USD Sold EUR at 1.06028 16/05/2017	238,559	(6,557)	(0.00)
Bought USD Sold EUR at 1.06469 16/05/2017	280,315	(6,572)	(0.00)
Bought USD Sold EUR at 1.06601 19/05/2017	299,758	(6,711)	(0.00)
Bought USD Sold ARS at 0.05855 08/05/2017	72,778	(6,817)	(0.00)
Bought USD Sold IDR at 0.00007 13/07/2017	1,630,157	(7,063)	(0.00)
Bought USD Sold EUR at 1.05393 16/05/2017	221,631	(7,384)	(0.00)
Bought GBP Sold USD at 0.77251 04/05/2017	13,586,085	(7,484)	(0.00)
Bought USD Sold GBP at 1.24983 16/05/2017	221,029	(7,584)	(0.00)
Bought USD Sold EUR at 1.05938 16/05/2017	272,647	(7,721)	(0.00)
Bought EUR Sold USD at 0.91656 16/05/2017	11,038,524	(7,898)	(0.00)
Bought USD Sold MXN at 0.05032 16/05/2017	177,189	(7,903)	(0.00)
Bought RUB Sold USD at 56.83000 16/05/2017	1,264,327	(7,921)	(0.00)
Bought IDR Sold USD at 13285.00001 16/05/2017	1,614,854	(7,978)	(0.00)
Bought THB Sold USD at 34.36300 16/05/2017	1,073,997	(8,081)	(0.00)
Bought USD Sold EUR at 1.06636 16/05/2017	373,668	(8,189)	(0.00)
Bought HUF Sold USD at 284.84000 16/05/2017	1,049,520	(8,312)	(0.00)
Bought USD Sold ARS at 0.06455 08/05/2017	12,193,197	(9,402)	(0.00)
Bought EUR Sold GBP at 1.18036 16/05/2017	1,675,011	(9,514)	(0.00)
Bought USD Sold EUR at 1.06461 16/05/2017	408,729	(9,615)	(0.00)
Bought EUR Sold GBP at 1.17275 16/05/2017	825,001	(9,977)	(0.00)
Bought ZAR Sold USD at 13.23800 16/05/2017	1,005,008	(10,183)	(0.00)
Bought USD Sold EUR at 1.06900 20/06/2017	505,429	(10,748)	(0.00)
Bought MXN Sold USD at 18.78950 16/05/2017	1,044,970	(10,804)	(0.00)
Bought ARS Sold USD at 16.94000 08/11/2017	2,977,180	(10,910)	(0.00)
Bought USD Sold EUR at 1.07356 16/05/2017	724,805	(11,096)	(0.00)
Bought MXN Sold USD at 18.77992 16/05/2017	1,024,458	(11,109)	(0.00)
Bought USD Sold TWD at 0.03274 16/05/2017	979,738	(11,298)	(0.00)
Bought USD Sold EUR at 1.06398 16/05/2017	477,917	(11,516)	(0.00)
Bought USD Sold EUR at 1.06460 16/05/2017	490,047	(11,531)	(0.00)
Bought EUR Sold GBP at 1.16908 16/05/2017	760,204	(11,538)	(0.00)
Bought CAD Sold USD at 1.35193 16/05/2017	1,072,921	(11,592)	(0.00)
Bought USD Sold EUR at 1.07576 16/05/2017	913,697	(12,148)	(0.00)
Bought USD Sold EUR at 1.07642 16/05/2017	967,043	(12,267)	(0.00)
Bought BRL Sold USD at 3.15400 16/05/2017	829,169	(12,492)	(0.00)
Bought COP Sold USD at 2918.00000 16/05/2017	1,003,301	(12,690)	(0.00)
Bought IDR Sold USD at 13330.00000 13/07/2017	1,642,942	(12,784)	(0.00)
Bought EUR Sold GBP at 1.17090 16/05/2017	938,418	(12,804)	(0.00)
Bought USD Sold INR at 0.01531 13/07/2017	1,646,405	(13,048)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought NZD Sold USD at 1.45526 04/05/2017	7,136,076	(13,066)	(0.00)
Bought BRL Sold USD at 3.16370 16/05/2017	1,089,410	(13,112)	(0.00)
Bought IDR Sold USD at 13300.00001 16/05/2017	3,441,719	(13,136)	(0.00)
Bought BRL Sold USD at 3.16060 16/05/2017	1,017,728	(13,235)	(0.00)
Bought USD Sold EUR at 1.06940 16/05/2017	698,680	(13,362)	(0.00)
Bought ZAR Sold USD at 13.19650 16/05/2017	1,011,951	(13,394)	(0.00)
Bought COP Sold USD at 2915.50001 16/05/2017	1,010,254	(13,632)	(0.00)
Bought USD Sold THB at 0.02854 16/05/2017	1,212,136	(14,237)	(0.00)
Bought USD Sold EUR at 1.07191 16/05/2017	865,211	(14,559)	(0.00)
Bought THB Sold USD at 34.31600 13/07/2017	1,655,577	(15,362)	(0.00)
Bought EUR Sold GBP at 1.16707 16/05/2017	912,283	(15,391)	(0.00)
Bought THB Sold USD at 34.31400 16/05/2017	1,729,023	(15,456)	(0.00)
Bought ZAR Sold USD at 13.16203 16/05/2017	998,686	(15,793)	(0.00)
Bought EUR Sold USD at 0.91449 04/05/2017	4,381,316	(15,809)	(0.00)
Bought USD Sold TWD at 0.03244 16/05/2017	774,830	(16,089)	(0.00)
Bought USD Sold TWD at 0.03243 16/05/2017	767,674	(16,185)	(0.00)
Bought BRL Sold USD at 3.15380 16/05/2017	1,099,575	(16,634)	(0.00)
Bought THB Sold USD at 34.34800 16/05/2017	2,090,803	(16,637)	(0.00)
Bought USD Sold EUR at 1.08158 16/05/2017	2,105,784	(16,746)	(0.00)
Bought BRL Sold USD at 3.14200 16/05/2017	930,518	(17,506)	(0.00)
Bought ZAR Sold USD at 13.14559 16/05/2017	1,038,528	(17,699)	(0.00)
Bought USD Sold TWD at 0.03255 16/05/2017	1,042,159	(17,986)	(0.00)
Bought EUR Sold GBP at 1.16750 16/05/2017	1,145,866	(18,922)	(0.00)
Bought ZAR Sold USD at 13.12966 16/05/2017	1,041,595	(18,992)	(0.00)
Bought USD Sold BRL at 0.31119 16/05/2017	5,505,268	(19,286)	(0.00)
Bought EUR Sold GBP at 1.17681 16/05/2017	2,306,351	(20,003)	(0.00)
Bought USD Sold TWD at 0.03237 16/05/2017	881,404	(20,118)	(0.00)
Bought BRL Sold USD at 3.17050 16/05/2017	2,095,687	(20,774)	(0.00)
Bought BRL Sold USD at 3.18100 16/05/2017	3,158,106	(20,950)	(0.00)
Bought EUR Sold GBP at 1.17136 16/05/2017	1,600,783	(21,230)	(0.00)
Bought MXN Sold USD at 18.61441 16/05/2017	1,139,948	(22,299)	(0.00)
Bought BRL Sold USD at 3.11250 16/05/2017	798,161	(22,368)	(0.00)
Bought USD Sold PLN at 0.25208 16/05/2017	1,071,612	(22,952)	(0.00)
Bought AUD Sold USD at 1.32027 13/07/2017	1,665,722	(23,966)	(0.00)
Bought COP Sold USD at 2920.00000 16/05/2017	2,012,694	(24,095)	(0.00)
Bought EUR Sold GBP at 1.15977 16/05/2017	1,074,811	(24,750)	(0.00)
Bought USD Sold CNY at 0.14330 20/06/2017	3,629,338	(24,883)	(0.00)
Bought USD Sold EUR at 1.05665 16/05/2017	824,963	(25,425)	(0.00)
Bought USD Sold GBP at 1.24966 04/05/2017	753,254	(25,688)	(0.00)
Bought USD Sold EUR at 1.06832 16/05/2017	1,292,789	(26,004)	(0.00)
Bought EUR Sold GBP at 1.17742 16/05/2017	3,199,996	(26,107)	(0.00)
Bought USD Sold EUR at 1.05965 16/05/2017	930,406	(26,114)	(0.00)
Bought USD Sold TRY at 0.27258 16/05/2017	945,162	(26,667)	(0.00)
Bought USD Sold EUR at 1.06011 16/05/2017	966,845	(26,728)	(0.00)
Bought COP Sold USD at 2883.00000 16/05/2017	1,105,116	(27,065)	(0.00)
Bought USD Sold RUB at 0.01741 16/05/2017	6,463,760	(27,205)	(0.00)
Bought USD Sold EUR at 1.06097 16/05/2017	1,078,390	(28,958)	(0.00)
Bought EUR Sold GBP at 1.16990 16/05/2017	2,002,612	(29,011)	(0.00)
Bought USD Sold MYR at 0.22485 16/05/2017	1,222,230	(29,088)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold EUR at 1.06745 16/05/2017	1,403,722	(29,354)	(0.00)
Bought CAD Sold USD at 1.33446 04/05/2017	1,239,690	(29,446)	(0.00)
Bought USD Sold EUR at 1.08270 16/05/2017	4,337,572	(30,039)	(0.00)
Bought USD Sold MYR at 0.22336 16/05/2017	1,010,955	(30,562)	(0.00)
Bought USD Sold COP at 0.00033 16/05/2017	2,306,948	(31,278)	(0.00)
Bought USD Sold EUR at 1.06179 16/05/2017	1,203,266	(31,411)	(0.00)
Bought BRL Sold USD at 3.11330 16/05/2017	1,135,694	(31,544)	(0.00)
Bought JPY Sold USD at 110.18800 19/06/2017	3,535,703	(33,035)	(0.00)
Bought NZD Sold USD at 1.43120 13/07/2017	1,664,669	(33,390)	(0.00)
Bought BRL Sold USD at 3.16800 16/05/2017	3,347,104	(35,792)	(0.00)
Bought USD Sold GBP at 1.25762 16/05/2017	1,416,047	(40,063)	(0.00)
Bought BRL Sold USD at 3.19050 16/05/2017	10,946,894	(40,143)	(0.00)
Bought USD Sold THB at 0.02882 16/05/2017	20,412,450	(42,067)	(0.00)
Bought USD Sold EUR at 1.06853 16/05/2017	2,215,151	(44,140)	(0.00)
Bought CLP Sold USD at 661.20000 16/05/2017	4,816,254	(44,977)	(0.00)
Bought COP Sold USD at 2892.00000 16/05/2017	2,107,430	(45,195)	(0.00)
Bought ZAR Sold USD at 12.74246 16/05/2017	999,783	(47,177)	(0.00)
Bought EUR Sold GBP at 1.15736 16/05/2017	1,916,198	(48,007)	(0.00)
Bought USD Sold BRL at 0.30950 16/05/2017	5,636,380	(50,166)	(0.00)
Bought EUR Sold GBP at 1.17455 16/05/2017	4,949,158	(52,312)	(0.00)
Bought USD Sold ARS at 0.06024 08/05/2017	780,148	(52,625)	(0.00)
Bought EUR Sold GBP at 1.17379 16/05/2017	4,904,571	(54,990)	(0.00)
Bought EUR Sold GBP at 1.16813 16/05/2017	3,496,119	(55,860)	(0.00)
Bought USD Sold ARS at 0.06184 08/05/2017	1,339,345	(57,131)	(0.00)
Bought USD Sold RUB at 0.01729 16/05/2017	5,462,203	(62,479)	(0.00)
Bought USD Sold MXN at 0.04932 16/05/2017	1,019,038	(64,753)	(0.00)
Bought CLP Sold USD at 655.05000 16/05/2017	3,577,466	(66,373)	(0.00)
Bought PHP Sold USD at 49.71200 16/05/2017	5,858,040	(66,955)	(0.00)
Bought ZAR Sold USD at 12.53596 16/05/2017	1,148,823	(71,948)	(0.00)
Bought EUR Sold GBP at 1.16905 16/05/2017	4,750,350	(72,244)	(0.00)
Bought COP Sold USD at 2888.50000 16/05/2017	3,284,188	(74,321)	(0.00)
Bought USD Sold KRW at 0.00087 16/05/2017	16,786,331	(79,148)	(0.00)
Bought USD Sold ZAR at 0.07358 16/05/2017	6,093,952	(97,519)	(0.00)
Bought USD Sold TRY at 0.27759 16/05/2017	9,676,503	(100,052)	(0.00)
Bought EUR Sold GBP at 1.15134 16/05/2017	3,427,799	(103,258)	(0.00)
Bought USD Sold EUR at 1.06413 16/05/2017	4,659,606	(111,644)	(0.00)
Bought USD Sold ARS at 0.06398 08/05/2017	12,159,789	(116,730)	(0.00)
Bought USD Sold GBP at 1.26150 19/06/2017	4,581,022	(120,341)	(0.00)
Bought USD Sold EUR at 1.06064 16/05/2017	4,585,422	(124,545)	(0.00)
Bought USD Sold GBP at 1.26163 19/06/2017	5,008,550	(131,088)	(0.00)
Bought USD Sold EUR at 1.06944 04/05/2017	7,206,459	(133,098)	(0.00)
Bought EUR Sold GBP at 1.17412 16/05/2017	12,604,813	(137,814)	(0.00)
Bought USD Sold MXN at 0.04874 16/05/2017	2,220,988	(165,744)	(0.00)
Bought USD Sold GBP at 1.23775 19/06/2017	3,816,655	(170,243)	(0.00)
Bought USD Sold EUR at 1.07239 16/05/2017	10,671,947	(174,833)	(0.00)
Bought USD Sold MYR at 0.22735 16/05/2017	13,528,398	(174,839)	(0.00)
Bought USD Sold RUB at 0.01679 16/05/2017	4,536,965	(180,907)	(0.00)
Bought USD Sold GBP at 1.24529 19/06/2017	4,714,463	(182,852)	(0.00)
Bought USD Sold TRY at 0.26754 16/05/2017	4,331,497	(199,960)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold EUR at 1.08267 19/06/2017	23,497,062	(204,456)	(0.00)
Bought USD Sold INR at 0.01515 16/05/2017	9,048,692	(221,068)	(0.00)
Bought USD Sold TRY at 0.27131 16/05/2017	6,857,362	(224,517)	(0.00)
Bought USD Sold IDR at 0.00007 16/05/2017	32,101,381	(234,890)	(0.00)
Bought USD Sold INR at 0.01510 16/05/2017	8,713,275	(239,193)	(0.00)
Bought USD Sold PLN at 0.25303 16/05/2017	13,532,577	(239,629)	(0.00)
Bought USD Sold GBP at 1.21567 19/06/2017	4,127,584	(254,475)	(0.00)
Bought USD Sold MXN at 0.04963 16/05/2017	4,863,961	(280,608)	(0.00)
Bought USD Sold EUR at 1.07845 19/06/2017	24,393,738	(306,557)	(0.00)
Bought USD Sold ARS at 0.06002 08/05/2017	4,420,345	(313,018)	(0.00)
Bought USD Sold TWD at 0.03240 16/05/2017	14,434,012	(314,378)	(0.00)
Bought USD Sold RUB at 0.01662 16/05/2017	6,758,577	(333,318)	(0.01)
Bought USD Sold GBP at 1.26221 19/06/2017	14,314,399	(368,274)	(0.01)
Bought USD Sold TRY at 0.26893 16/05/2017	10,297,537	(424,662)	(0.01)
Bought EUR Sold GBP at 1.17405 16/05/2017	41,280,206	(453,874)	(0.01)
Bought USD Sold GBP at 1.24633 04/05/2017	13,013,143	(477,234)	(0.01)
Bought USD Sold EUR at 1.06850 19/06/2017	22,349,185	(484,572)	(0.01)
Bought USD Sold ARS at 0.05917 08/05/2017	5,938,777	(498,908)	(0.01)
Bought USD Sold GBP at 1.25334 19/06/2017	15,858,681	(516,570)	(0.01)
Bought USD Sold EUR at 1.06972 19/06/2017	25,506,664	(524,377)	(0.01)
Bought USD Sold EUR at 1.06779 19/06/2017	24,390,461	(544,664)	(0.01)
Bought USD Sold EUR at 1.07240 16/05/2017	42,250,034	(691,748)	(0.01)
Bought USD Sold MXN at 0.04830 16/05/2017	12,823,041	(1,064,851)	(0.02)
Bought USD Sold EUR at 1.06307 19/06/2017	104,848,839	(2,794,119)	(0.04)
Bought USD Sold EUR at 1.06306 19/06/2017	107,033,190	(2,853,310)	(0.04)
Bought USD Sold EUR at 1.06255 19/06/2017	105,941,014	(2,873,373)	(0.05)
Bought USD Sold EUR at 1.06310 19/06/2017	108,125,365	(2,878,465)	(0.05)
Bought USD Sold EUR at 1.06284 19/06/2017	110,314,085	(2,962,993)	(0.05)
Bought USD Sold EUR at 1.06273 19/06/2017	110,309,716	(2,973,986)	(0.05)
Bought USD Sold GBP at 1.22876 19/06/2017	90,687,660	(4,674,810)	(0.07)
Bought USD Sold GBP at 1.22900 19/06/2017	91,983,198	(4,724,198)	(0.07)
Bought USD Sold GBP at 1.22901 19/06/2017	93,278,736	(4,790,016)	(0.08)
Bought USD Sold GBP at 1.22904 19/06/2017	101,903,133	(5,230,533)	(0.08)
Bought USD Sold EUR at 1.06302 19/06/2017	220,619,432	(5,889,592)	(0.09)
Bought USD Sold GBP at 1.22862 19/06/2017	168,555,972	(8,706,887)	(0.14)
Bought USD Sold GBP at 1.21758 19/06/2017	168,169,901	(10,119,494)	(0.16)
		(58,388,058)	(0.92)
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 25.01300 23/05/2017	37,510,151	617,688	0.01
Bought CZK Sold USD at 24.55170 23/05/2017	2,165,634	(4,935)	(0.00)
		612,753	0.01
A-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93848 23/05/2017	98,030,784	2,309,159	0.04
Bought EUR Sold USD at 0.93840 23/05/2017	96,973,331	2,275,960	0.04
Bought EUR Sold USD at 0.93857 23/05/2017	95,890,950	2,267,690	0.04
Bought EUR Sold USD at 0.93839 23/05/2017	90,598,792	2,125,567	0.03
Bought USD Sold JPY at 0.00919 23/05/2017	11,508,219	269,629	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	6,364,814	89,814	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	4,752,131	83,697	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold COP at 0.00035 23/05/2017	2,237,998	57,549	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	3,213,316	50,765	0.00
Bought USD Sold THB at 0.02904 23/05/2017	3,704,418	20,467	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	591,047	19,238	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	657,549	16,340	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	4,611,226	15,726	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	1,822,787	13,990	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	611,794	13,131	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	2,573,904	11,541	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	1,671,536	11,347	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	3,703,820	8,500	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	7,528,434	4,470	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	273,179	4,454	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	1,002,453	4,230	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	847,854	993	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	403,287	975	0.00
Bought USD Sold ILS at 0.27657 23/05/2017	31,008	51	0.00
Bought USD Sold ILS at 0.27546 23/05/2017	31,532	(74)	(0.00)
Bought SGD Sold USD at 1.39145 23/05/2017	101,262	(390)	(0.00)
Bought USD Sold ILS at 0.27347 23/05/2017	68,310	(654)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	517,859	(3,615)	(0.00)
Bought CLP Sold USD at 649.90000 23/05/2017	204,980	(5,461)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	2,980,864	(6,531)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	1,776,830	(8,196)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	974,913	(21,765)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	2,071,965	(30,757)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	1,996,843	(43,361)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	4,765,367	(69,485)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	3,797,732	(74,109)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	8,954,505	(86,206)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	4,258,556	(110,482)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	4,939,365	(175,712)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	9,980,914	(303,688)	(0.00)
		8,734,797	0.14
A-ACC Shares (HUF) (hedged)			
Bought HUF Sold USD at 293.41726 23/05/2017	8,507,272	188,834	0.00
Bought USD Sold JPY at 0.00919 23/05/2017	252,103	5,907	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	139,421	1,967	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	104,103	1,834	0.00
Bought USD Sold COP at 0.00035 23/05/2017	49,026	1,261	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	70,378	1,112	0.00
Bought USD Sold THB at 0.02904 23/05/2017	81,149	448	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	101,015	345	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	41,237	317	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	56,385	253	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	36,617	249	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	81,132	186	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	164,919	98	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	20,571	87	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold MYR at 0.22989 23/05/2017	29,310	(46)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	10,295	(72)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	65,301	(143)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	38,924	(180)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	104,392	(1,522)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	83,196	(1,623)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	196,174	(1,889)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	93,292	(2,420)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	108,215	(3,850)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	218,642	(6,653)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	348,899	(7,817)	(0.00)
		176,683	0.00
A-ACC Shares (JPY) (hedged)			
Bought USD Sold AUD at 0.75771 23/05/2017	204,948	2,892	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	153,045	2,696	0.00
Bought USD Sold COP at 0.00035 23/05/2017	72,077	1,853	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	103,478	1,635	0.00
Bought USD Sold THB at 0.02904 23/05/2017	119,303	659	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	148,508	506	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	60,378	463	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	82,896	372	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	53,833	365	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	119,290	274	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	37,435	158	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	242,459	144	0.00
Bought USD Sold MYR at 0.22989 23/05/2017	32,165	(50)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	20,088	(140)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	96,001	(210)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	57,225	(264)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	66,730	(991)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	64,310	(1,396)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	153,480	(2,238)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	122,311	(2,387)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	288,420	(2,777)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	137,156	(3,558)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	159,075	(5,659)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	321,426	(9,780)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	512,933	(11,492)	(0.00)
Bought JPY Sold USD at 108.80690 23/05/2017	12,298,788	(281,555)	(0.00)
		(310,480)	(0.00)
A-ACC Shares (PLN) (PLN / USD hedged)			
Bought PLN Sold USD at 3.98585 23/05/2017	10,104,771	269,135	0.00
Bought PLN Sold USD at 3.96603 23/05/2017	484,061	10,421	0.00
		279,556	0.00
A-ACC Shares (SEK/USD) (hedged)			
Bought SEK Sold USD at 8.98850 23/05/2017	99,772	1,503	0.00
		1,503	0.00
A-ACC Shares (USD) (hedged)			
Bought USD Sold JPY at 0.00919 23/05/2017	341,420	7,999	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold AUD at 0.75771 23/05/2017	188,809	2,664	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	140,983	2,483	0.00
Bought USD Sold COP at 0.00035 23/05/2017	73,749	1,943	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	95,343	1,506	0.00
Bought USD Sold JPY at 0.00921 23/05/2017	37,292	947	0.00
Bought USD Sold THB at 0.02904 23/05/2017	109,900	607	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	136,803	467	0.00
Bought USD Sold MXN at 0.05366 23/05/2017	18,401	368	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	76,361	342	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	49,590	337	0.00
Bought USD Sold BRL at 0.31964 23/05/2017	10,410	266	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	109,888	252	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	29,033	223	0.00
Bought USD Sold AUD at 0.75368 23/05/2017	24,432	213	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	249,006	148	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	31,024	131	0.00
Bought USD Sold THB at 0.02907 23/05/2017	15,884	106	0.00
Bought USD Sold RUB at 0.01767 23/05/2017	8,699	105	0.00
Bought USD Sold CNY at 0.14490 23/05/2017	12,107	21	0.00
Bought USD Sold IDR at 0.00007 23/05/2017	18,800	15	0.00
Bought USD Sold INR at 0.01542 23/05/2017	9,357	(60)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	45,404	(71)	(0.00)
Bought USD Sold KRW at 0.00087 23/05/2017	11,978	(87)	(0.00)
Bought USD Sold ZAR at 0.07414 23/05/2017	13,046	(93)	(0.00)
Bought USD Sold TWD at 0.03286 23/05/2017	11,429	(94)	(0.00)
Bought USD Sold SEK at 0.11132 23/05/2017	6,764	(96)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	14,375	(100)	(0.00)
Bought USD Sold GBP at 1.25471 23/05/2017	3,884	(119)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	88,433	(194)	(0.00)
Bought USD Sold CHF at 0.99945 23/05/2017	27,996	(211)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	52,714	(243)	(0.00)
Bought USD Sold MYR at 0.22683 23/05/2017	16,554	(245)	(0.00)
Bought USD Sold PLN at 0.25114 23/05/2017	13,677	(342)	(0.00)
Bought USD Sold TRY at 0.26792 23/05/2017	19,454	(834)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	61,468	(912)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	65,753	(1,431)	(0.00)
Bought USD Sold EUR at 1.06704 23/05/2017	69,038	(1,495)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	141,369	(2,061)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	112,670	(2,199)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	265,660	(2,558)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	126,338	(3,278)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	146,535	(5,213)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	296,054	(9,008)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	472,579	(10,588)	(0.00)
		(20,389)	(0.00)
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold JPY at 0.00919 23/05/2017	1,852,610	43,405	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	765,006	13,474	0.00
Bought USD Sold COP at 0.00035 23/05/2017	360,276	9,264	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold BRL at 0.31661 23/05/2017	517,298	8,173	0.00
Bought USD Sold THB at 0.02904 23/05/2017	596,342	3,295	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	95,129	3,096	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	105,853	2,630	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	742,322	2,532	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	309,600	2,376	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	98,515	2,114	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	414,351	1,858	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	269,086	1,827	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	596,245	1,368	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	182,406	770	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	1,211,932	720	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	136,453	160	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	64,920	157	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	18,039	(69)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	170,173	(265)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	96,265	(672)	(0.00)
Bought CLP Sold USD at 649.89995 23/05/2017	34,826	(928)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	479,864	(1,051)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	286,036	(1,319)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	156,946	(3,504)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	333,549	(4,951)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	321,455	(6,980)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	767,124	(11,186)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	611,360	(11,930)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	1,441,494	(13,877)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	685,548	(17,785)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	795,152	(28,287)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	1,606,743	(48,888)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	2,564,122	(57,448)	(0.00)
Bought AUD Sold USD at 1.31977 23/05/2017	63,343,041	(881,399)	(0.01)
		(993,320)	(0.02)
A-HMDIST (G) Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 3.98585 23/05/2017	93,222,148	2,482,921	0.04
		2,482,921	0.04
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold JPY at 0.00919 23/05/2017	950,587	22,272	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	392,529	6,913	0.00
Bought USD Sold COP at 0.00035 23/05/2017	184,860	4,754	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	265,428	4,193	0.00
Bought USD Sold THB at 0.02904 23/05/2017	305,988	1,691	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	48,809	1,589	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	380,890	1,299	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	54,290	1,272	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	154,543	1,186	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	50,526	1,084	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	212,606	953	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	138,070	937	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	305,941	702	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought TRY Sold USD at 3.61539 23/05/2017	43,730	525	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	621,859	369	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	50,619	214	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	70,016	82	0.00
Bought NZD Sold USD at 1.44881 23/05/2017	4,970	(34)	(0.00)
Bought SGD Sold USD at 1.39145 23/05/2017	9,918	(38)	(0.00)
Bought TWD Sold USD at 30.08999 23/05/2017	13,267	(39)	(0.00)
Bought INR Sold USD at 64.12001 23/05/2017	11,538	(59)	(0.00)
Bought MXN Sold USD at 18.96730 23/05/2017	48,035	(108)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	83,578	(130)	(0.00)
Bought COP Sold USD at 2903.39920 23/05/2017	12,967	(243)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	51,099	(357)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	246,220	(539)	(0.00)
Bought USD Sold GBP at 1.28272 23/05/2017	70,033	(638)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	146,767	(677)	(0.00)
Bought CLP Sold USD at 649.90004 23/05/2017	55,776	(1,486)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	80,525	(1,798)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	171,145	(2,541)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	164,941	(3,582)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	393,624	(5,740)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	313,697	(6,121)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	739,680	(7,121)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	351,763	(9,126)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	408,003	(14,514)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	824,472	(25,086)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	1,315,653	(29,477)	(0.00)
Bought AUD Sold USD at 1.31977 23/05/2017	32,411,879	(451,001)	(0.01)
		(510,420)	(0.01)
A-MINCOME (G) Shares (JPY) (hedged)			
Bought USD Sold AUD at 0.75771 23/05/2017	313,436	4,423	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	234,024	4,122	0.00
Bought USD Sold COP at 0.00035 23/05/2017	110,212	2,834	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	158,241	2,500	0.00
Bought USD Sold THB at 0.02904 23/05/2017	182,428	1,008	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	227,084	774	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	92,366	709	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	126,753	568	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	82,316	559	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	182,399	419	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	55,608	235	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	370,743	220	0.00
Bought USD Sold MYR at 0.22989 23/05/2017	51,713	(80)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	29,598	(207)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	146,795	(322)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	87,502	(404)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	102,032	(1,515)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	98,336	(2,135)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	234,664	(3,422)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	187,025	(3,650)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold CHF at 0.99736 23/05/2017	440,988	(4,245)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	209,713	(5,441)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	243,245	(8,653)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	491,525	(14,956)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	784,397	(17,574)	(0.00)
Bought JPY Sold USD at 108.80690 23/05/2017	18,806,034	(430,525)	(0.01)
		(474,758)	(0.01)
A-MINCOME (G) Shares (SGD) (hedged)			
Bought USD Sold JPY at 0.00919 23/05/2017	4,241,947	99,386	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	2,346,103	33,106	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	1,751,643	30,851	0.00
Bought USD Sold COP at 0.00035 23/05/2017	824,929	21,213	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	1,184,454	18,713	0.00
Bought USD Sold THB at 0.02904 23/05/2017	1,365,454	7,544	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	217,846	7,091	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	242,373	6,023	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	1,699,705	5,797	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	696,022	5,342	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	225,549	4,841	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	948,746	4,254	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	616,131	4,182	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	1,365,227	3,133	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	2,774,992	1,648	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	100,693	1,642	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	380,115	1,604	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	148,646	359	0.00
Bought USD Sold MYR at 0.22989 23/05/2017	428,114	(666)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	202,982	(1,417)	(0.00)
Bought CLP Sold USD at 649.90002 23/05/2017	77,168	(2,056)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	1,098,751	(2,407)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	654,942	(3,021)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	359,359	(8,023)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	763,732	(11,337)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	736,039	(15,983)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	1,756,525	(25,612)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	1,399,851	(27,317)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	3,300,613	(31,775)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	1,569,707	(40,724)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	1,820,646	(64,767)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	3,678,991	(111,940)	(0.00)
Bought USD Sold EUR at 1.06622 23/05/2017	5,871,086	(131,539)	(0.00)
Bought SGD Sold USD at 1.39448 23/05/2017	145,995,353	(244,657)	(0.00)
		(466,512)	(0.01)
A-QINCOME (G) Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93940 23/05/2017	183,095,890	4,496,177	0.07
Bought EUR Sold USD at 0.93917 23/05/2017	109,625,209	2,664,785	0.04
Bought EUR Sold USD at 0.93943 23/05/2017	98,996,454	2,434,140	0.04
Bought EUR Sold USD at 0.93948 23/05/2017	97,926,640	2,413,303	0.04
Bought EUR Sold USD at 0.93966 23/05/2017	95,779,260	2,379,380	0.04

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought EUR Sold USD at 0.93926 23/05/2017	96,884,970	2,364,321	0.04
Bought EUR Sold USD at 0.93922 23/05/2017	94,759,635	2,308,353	0.04
Bought EUR Sold USD at 0.93947 23/05/2017	93,670,280	2,307,057	0.04
Bought EUR Sold USD at 0.93959 23/05/2017	91,529,370	2,266,663	0.04
Bought USD Sold JPY at 0.00919 23/05/2017	29,057,059	680,786	0.01
Bought USD Sold AUD at 0.75771 23/05/2017	16,070,435	226,771	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	11,998,633	211,325	0.00
Bought USD Sold COP at 0.00035 23/05/2017	5,650,712	145,306	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	8,113,329	128,178	0.00
Bought USD Sold THB at 0.02904 23/05/2017	9,353,267	51,676	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	1,492,435	48,578	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	1,660,242	41,256	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	11,642,866	39,708	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	4,642,332	35,630	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	1,544,774	33,156	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	6,498,844	29,139	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	4,220,456	28,650	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	9,351,755	21,461	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	19,008,496	11,287	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	689,747	11,247	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	2,566,507	10,831	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	2,140,718	2,508	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	1,018,249	2,462	0.00
Bought USD Sold ILS at 0.27657 23/05/2017	77,588	129	0.00
Bought USD Sold ILS at 0.27546 23/05/2017	79,024	(187)	(0.00)
Bought SGD Sold USD at 1.39145 23/05/2017	260,520	(1,002)	(0.00)
Bought USD Sold ILS at 0.27347 23/05/2017	172,240	(1,650)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	1,330,006	(9,285)	(0.00)
Bought CLP Sold USD at 649.90000 23/05/2017	521,700	(13,900)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	7,526,373	(16,490)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	4,486,309	(20,695)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	2,461,555	(54,956)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	5,231,500	(77,659)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	5,041,821	(109,482)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	12,032,050	(175,442)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	9,588,872	(187,116)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	22,609,122	(217,659)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	10,752,379	(278,954)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	12,471,379	(443,655)	(0.01)
Bought USD Sold GBP at 1.25512 23/05/2017	25,200,831	(766,782)	(0.01)
		23,019,349	0.36
D-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93780 23/05/2017	49,428,837	1,127,879	0.02
Bought USD Sold JPY at 0.00919 23/05/2017	1,491,124	34,936	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	824,723	11,638	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	615,733	10,845	0.00
Bought USD Sold COP at 0.00035 23/05/2017	289,978	7,457	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	416,345	6,578	0.00
Bought USD Sold THB at 0.02904 23/05/2017	479,982	2,652	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold CAD at 0.75558 23/05/2017	76,616	2,494	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	85,199	2,117	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	597,478	2,038	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	235,348	1,806	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	79,251	1,701	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	333,501	1,495	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	216,582	1,470	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	479,907	1,101	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	975,455	579	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	135,801	573	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	109,821	129	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	52,251	126	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	13,870	(53)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	152,605	(237)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	70,370	(491)	(0.00)
Bought CLP Sold USD at 649.90008 23/05/2017	26,661	(710)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	386,232	(846)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	230,225	(1,062)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	126,316	(2,820)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	268,468	(3,985)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	258,732	(5,618)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	617,443	(9,003)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	492,074	(9,602)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	1,160,225	(11,170)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	551,792	(14,315)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	639,996	(22,767)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	1,293,213	(39,348)	(0.00)
		1,095,587	0.02
D-QINCOME (G) Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93823 23/05/2017	96,990,985	2,258,306	0.04
Bought EUR Sold USD at 0.93841 23/05/2017	95,906,835	2,251,805	0.04
Bought EUR Sold USD at 0.93830 23/05/2017	95,220,039	2,224,660	0.03
Bought USD Sold JPY at 0.00919 23/05/2017	8,690,065	203,602	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	4,806,150	67,820	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	3,588,419	63,201	0.00
Bought USD Sold COP at 0.00035 23/05/2017	1,689,953	43,456	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	2,426,444	38,334	0.00
Bought USD Sold THB at 0.02904 23/05/2017	2,797,271	15,455	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	446,304	14,527	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	496,527	12,339	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	3,482,020	11,875	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	1,299,550	9,974	0.00
Bought USD Sold NZD at 0.70027 23/05/2017	461,999	9,916	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	1,943,603	8,715	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	1,262,207	8,568	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	2,796,818	6,418	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	5,684,854	3,376	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	206,282	3,364	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	713,625	3,012	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold SGD at 0.71675 23/05/2017	640,240	750	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	304,524	736	0.00
Bought USD Sold ILS at 0.27657 23/05/2017	48,099	80	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	67,340	(259)	(0.00)
Bought USD Sold ILS at 0.27347 23/05/2017	51,909	(497)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	1,006,301	(1,565)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	357,219	(2,494)	(0.00)
Bought CLP Sold USD at 649.89999 23/05/2017	149,391	(3,980)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	2,250,903	(4,932)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	1,341,715	(6,189)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	736,181	(16,436)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	1,564,584	(23,225)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	1,507,852	(32,743)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	3,598,402	(52,469)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	2,867,731	(55,961)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	6,761,649	(65,095)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	3,215,707	(83,427)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	3,729,800	(132,683)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	7,536,754	(229,320)	(0.00)
		6,549,014	0.10
E-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93780 23/05/2017	149,382,155	3,408,639	0.05
Bought USD Sold JPY at 0.00919 23/05/2017	4,503,138	105,505	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	2,490,531	35,144	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	1,859,496	32,750	0.00
Bought USD Sold COP at 0.00035 23/05/2017	875,723	22,519	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	1,257,356	19,864	0.00
Bought USD Sold THB at 0.02904 23/05/2017	1,449,529	8,009	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	231,311	7,529	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	257,297	6,394	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	1,804,361	6,154	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	703,088	5,396	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	239,398	5,138	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	1,007,163	4,516	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	654,068	4,440	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	1,449,295	3,326	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	2,945,854	1,749	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	106,895	1,743	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	385,383	1,626	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	331,753	389	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	157,803	382	0.00
Bought USD Sold ILS at 0.27657 23/05/2017	51,330	85	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	38,234	(147)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	513,834	(799)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	188,544	(1,316)	(0.00)
Bought CLP Sold USD at 649.89996 23/05/2017	80,535	(2,146)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	1,166,404	(2,556)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	695,269	(3,207)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	381,484	(8,517)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold SEK at 0.11125 23/05/2017	810,756	(12,035)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	781,360	(16,967)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	1,864,671	(27,189)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	1,486,041	(28,998)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	3,503,836	(33,732)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	1,666,348	(43,231)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	1,932,751	(68,755)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	3,905,530	(118,833)	(0.00)
		3,312,869	0.05
E-QINCOME (G) Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93941 23/05/2017	106,504,183	2,616,486	0.04
Bought EUR Sold USD at 0.93961 23/05/2017	98,977,668	2,452,926	0.04
Bought EUR Sold USD at 0.93940 23/05/2017	97,935,288	2,404,655	0.04
Bought EUR Sold USD at 0.93933 23/05/2017	96,877,053	2,372,238	0.04
Bought EUR Sold USD at 0.93950 23/05/2017	94,731,600	2,336,388	0.04
Bought EUR Sold USD at 0.93921 23/05/2017	95,825,700	2,332,940	0.04
Bought USD Sold JPY at 0.00919 23/05/2017	17,841,724	418,019	0.01
Bought USD Sold AUD at 0.75771 23/05/2017	9,867,606	139,242	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	7,367,443	129,759	0.00
Bought USD Sold COP at 0.00035 23/05/2017	3,469,671	89,221	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	4,981,768	78,704	0.00
Bought USD Sold THB at 0.02904 23/05/2017	5,743,130	31,730	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	916,389	29,828	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	1,019,428	25,332	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	7,148,996	24,381	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	2,872,216	22,045	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	948,542	20,359	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	3,990,444	17,892	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	2,591,460	17,592	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	5,742,201	13,178	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	11,671,672	6,930	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	423,521	6,906	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	1,604,973	6,773	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	1,314,485	1,540	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	625,229	1,512	0.00
Bought USD Sold ILS at 0.27657 23/05/2017	47,022	78	0.00
Bought USD Sold ILS at 0.27546 23/05/2017	47,961	(113)	(0.00)
Bought SGD Sold USD at 1.39145 23/05/2017	164,936	(635)	(0.00)
Bought USD Sold ILS at 0.27347 23/05/2017	105,696	(1,012)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	833,679	(5,820)	(0.00)
Bought CLP Sold USD at 649.90000 23/05/2017	321,627	(8,569)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	4,621,370	(10,125)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	2,754,700	(12,707)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	1,511,451	(33,744)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	3,212,261	(47,684)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	3,095,798	(67,225)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	7,387,952	(107,725)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	5,887,793	(114,894)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	13,882,513	(133,648)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold PLN at 0.25089 23/05/2017	6,602,234	(171,285)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	7,657,724	(272,415)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	15,473,899	(470,822)	(0.01)
		14,138,231	0.22
I-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93783 23/05/2017	21,741,165	496,783	0.01
		496,783	0.01
Y-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93790 23/05/2017	74,957,011	1,717,866	0.03
Bought USD Sold JPY at 0.00919 23/05/2017	2,259,807	52,946	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	1,249,786	17,636	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	933,149	16,435	0.00
Bought USD Sold COP at 0.00035 23/05/2017	439,464	11,301	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	630,969	9,968	0.00
Bought USD Sold THB at 0.02904 23/05/2017	727,417	4,019	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	116,058	3,778	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	129,119	3,209	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	905,481	3,088	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	369,079	2,833	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	120,110	2,578	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	505,423	2,266	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	328,231	2,228	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	727,295	1,669	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	251,561	1,062	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	1,478,316	878	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	53,643	875	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	166,521	195	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	79,187	191	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	29,969	(115)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	161,124	(251)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	138,449	(967)	(0.00)
Bought CLP Sold USD at 649.90005 23/05/2017	44,192	(1,177)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	585,336	(1,282)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	348,907	(1,609)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	191,446	(4,274)	(0.00)
Bought USD Sold EUR at 1.08833 23/05/2017	2,413,721	(5,144)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	406,863	(6,040)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	392,109	(8,515)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	935,754	(13,644)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	745,739	(14,552)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	1,758,313	(16,927)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	836,226	(21,695)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	969,903	(34,503)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	1,959,885	(59,633)	(0.00)
		1,664,693	0.03
Y-QINCOME (G) Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93835 23/05/2017	108,768,859	2,546,638	0.04
Bought USD Sold JPY at 0.00919 23/05/2017	3,280,751	76,866	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	1,814,494	25,604	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold MXN at 0.05353 23/05/2017	1,354,731	23,860	0.00
Bought USD Sold COP at 0.00035 23/05/2017	638,006	16,406	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	916,064	14,472	0.00
Bought USD Sold THB at 0.02904 23/05/2017	1,056,050	5,835	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	168,526	5,485	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	187,453	4,658	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	1,314,564	4,483	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	528,376	4,055	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	174,407	3,743	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	733,767	3,290	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	476,520	3,235	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	1,055,887	2,423	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	2,146,200	1,274	0.00
Bought USD Sold PHP at 0.02020 23/05/2017	77,877	1,270	0.00
Bought TRY Sold USD at 3.58760 23/05/2017	297,162	1,254	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	241,692	283	0.00
Bought USD Sold NOK at 0.11694 23/05/2017	114,966	278	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	30,328	(117)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	153,766	(1,074)	(0.00)
Bought CLP Sold USD at 649.90003 23/05/2017	59,424	(1,583)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	849,781	(1,862)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	506,536	(2,337)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	277,924	(6,205)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	590,679	(8,768)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	569,258	(12,361)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	1,358,504	(19,809)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	1,082,652	(21,127)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	2,552,776	(24,576)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	1,214,029	(31,496)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	1,408,108	(50,092)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	2,845,328	(86,574)	(0.00)
		2,477,431	0.04
Zins & Dividende A-GDIST Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.93783 23/05/2017	33,577,911	767,252	0.01
Bought USD Sold JPY at 0.00919 23/05/2017	1,015,854	23,801	0.00
Bought USD Sold AUD at 0.75771 23/05/2017	561,869	7,929	0.00
Bought USD Sold MXN at 0.05353 23/05/2017	419,478	7,388	0.00
Bought USD Sold COP at 0.00035 23/05/2017	197,553	5,080	0.00
Bought USD Sold BRL at 0.31661 23/05/2017	283,662	4,481	0.00
Bought USD Sold THB at 0.02904 23/05/2017	326,995	1,807	0.00
Bought USD Sold CAD at 0.75558 23/05/2017	52,175	1,698	0.00
Bought USD Sold IDR at 0.00008 23/05/2017	407,042	1,388	0.00
Bought USD Sold CLP at 0.00153 23/05/2017	58,250	1,365	0.00
Bought GBP Sold USD at 0.77842 23/05/2017	162,380	1,246	0.00
Bought USD Sold NZD at 0.70028 23/05/2017	54,022	1,159	0.00
Bought USD Sold RUB at 0.01754 23/05/2017	227,204	1,019	0.00
Bought USD Sold KRW at 0.00088 23/05/2017	147,550	1,002	0.00
Bought USD Sold CNY at 0.14498 23/05/2017	326,943	750	0.00
Bought USD Sold HKD at 0.12871 23/05/2017	664,552	395	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought TRY Sold USD at 3.58760 23/05/2017	83,705	353	0.00
Bought USD Sold SGD at 0.71675 23/05/2017	74,813	88	0.00
Bought SGD Sold USD at 1.39145 23/05/2017	8,624	(33)	(0.00)
Bought USD Sold MYR at 0.22989 23/05/2017	114,546	(178)	(0.00)
Bought BRL Sold USD at 3.18600 23/05/2017	43,158	(301)	(0.00)
Bought USD Sold TWD at 0.03306 23/05/2017	263,126	(577)	(0.00)
Bought USD Sold INR at 0.01544 23/05/2017	156,844	(724)	(0.00)
Bought CLP Sold USD at 649.90004 23/05/2017	59,844	(1,594)	(0.00)
Bought USD Sold DKK at 0.14335 23/05/2017	86,053	(1,921)	(0.00)
Bought USD Sold SEK at 0.11125 23/05/2017	182,901	(2,715)	(0.00)
Bought USD Sold HUF at 0.00341 23/05/2017	176,265	(3,828)	(0.00)
Bought USD Sold MYR at 0.22689 23/05/2017	420,654	(6,134)	(0.00)
Bought USD Sold ZAR at 0.07322 23/05/2017	335,233	(6,542)	(0.00)
Bought USD Sold CHF at 0.99736 23/05/2017	790,435	(7,610)	(0.00)
Bought USD Sold PLN at 0.25089 23/05/2017	375,923	(9,753)	(0.00)
Bought USD Sold TRY at 0.26996 23/05/2017	435,994	(15,510)	(0.00)
Bought USD Sold GBP at 1.25512 23/05/2017	881,042	(26,807)	(0.00)
		743,974	0.01

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
先物取引				
FTSE 100 Index Future 16/06/2017	GBP	(62,908,700)	1,364,374	0.02
US Ultra 10 Year End Bond Future 21/06/2017	USD	46,758,936	795,706	0.01
US Ultra Bond Future 21/06/2017	USD	29,716,018	423,312	0.01
US Treasury Note 10 Year Bond Future 21/06/2017	USD	35,756,762	219,093	0.00
US Long Bond Future 21/06/2017	USD	16,391,787	160,137	0.00
Euro-Bobl Bond Future 08/06/2017	EUR	(30,653,307)	98,001	0.00
Korea Bond Future 20/06/2017	KRW	16,598,852,028	18,079	0.00
Japan 10 Year Bond Future 13/06/2017	JPY	161,205,367	6,980	0.00
US Treasury Note 2 Year Bond Future 30/06/2017	USD	21,846,333	4,881	0.00
Canada 10 Year Bond Future 21/06/2017	CAD	223,317	3,733	0.00
Euro-Schatz Bond Future 08/06/2017	EUR	(4,487,574)	2,326	0.00
Euro-Buxl 30 Year Bond Future 08/06/2017	EUR	188,659	1,214	0.00
Short Gilt Bond Future 28/06/2017	GBP	(223,813)	(141)	(0.00)
Euro-Bund Bond Future 08/06/2017	EUR	(7,087,546)	(11,295)	(0.00)
US Treasury Note 5 Year Bond Future 30/06/2017	USD	(21,313,538)	(132,132)	(0.00)
Xap Cons Stap Future 16/06/2017	USD	(27,735,420)	(251,545)	(0.00)
Xav Healthcare Index Future 16/06/2017	USD	(58,210,500)	(322,836)	(0.01)
Long Gilt Bond Future 28/06/2017	GBP	(13,303,654)	(347,096)	(0.01)
Euro-BTP Bond Future 08/06/2017	EUR	(39,644,710)	(403,691)	(0.01)
S&P 500 Emini Future 16/06/2017	USD	(139,497,300)	(1,065,172)	(0.02)
Euro Stoxx 50 Index Future 16/06/2017	EUR	(50,655,520)	(2,691,924)	(0.04)
			(2,127,996)	(0.03)

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
金利スワップ取引				
Receive fixed 14.775% pay float. (BRACETIP) 04/01/2021	BRL	3,723,142	127,341	0.00
Receive fixed 4.53% pay float. (3m KLIBOR) 13/01/2026	MYR	17,183,730	110,172	0.00
Receive fixed 12.08% pay float. (BRACETIP) 04/01/2021	BRL	10,392,065	86,673	0.00
Receive fixed 4.345% pay float. (3m KLIBOR) 20/01/2026	MYR	20,129,512	65,865	0.00
Receive fixed 4.06% pay float. (3m KLIBOR) 07/01/2020	MYR	18,820,276	42,301	0.00
Receive fixed 7.94% pay float. (28d MXIBTIE) 19/01/2027	MXN	13,191,690	23,320	0.00
Receive fixed 2.57% pay float. (6m THB) 21/10/2025	THB	40,913,643	14,899	0.00
Pay fixed 0.51% receive float. (6m HUF BUBOR) 02/05/2019	HUF	2,168,423,092	1,371	0.00
Pay fixed 0.53% receive float. (6m HUF BUBOR) 03/05/2019	HUF	7,241,714,856	(5,008)	(0.00)
Receive fixed 5.19% pay float. (1d COLIBOR) 12/12/2018	COP	3,109,436,887	(5,327)	(0.00)
Pay fixed 0.55% receive float. (6m HUF BUBOR) 28/04/2019	HUF	9,410,137,948	(22,023)	(0.00)
Pay fixed 2.04% receive float. (6m PLN WIBOR) 02/02/2019	PLN	241,390,495	(133,687)	(0.00)
			305,897	0.00

	通貨	契約数	時価 (米ドル)	純資産 比率(%)
オプション				
Purchased Call Itraxx Xover S27 16/08/2017	EUR	12,630,229	31,682	0.00
Purchased Call Itraxx Europe S26 17/05/2017	EUR	18,677,794	363	0.00
Purchased Call Itraxx Xover S26 387.5 17/05/2017	EUR	9,472,671	103	0.00
Purchased Call Itraxx Xover S26 400 17/05/2017	EUR	5,171,356	56	0.00
Written Put Itraxx Europe S26 17/05/2017	EUR	(18,677,794)	(72,650)	(0.00)
Written Put Itraxx Xover S26 275 17/05/2017	EUR	(5,171,356)	(84,354)	(0.00)
Written Put Itraxx Xover S27 16/08/2017	EUR	(12,630,229)	(165,939)	(0.00)
Written Put Itraxx Xover S26 287.5 17/05/2017	EUR	(9,472,671)	(209,225)	(0.00)
			(499,964)	(0.01)
その他資産（負債控除後）			246,441,029	3.93
純資産額			6,370,196,366	100.00

地域別		
国名	国コード	純資産比率(%)
イギリス	GB	19.42
アメリカ	US	19.17
アイルランド	IE	6.08
オランダ	NL	3.93
ドイツ	DE	3.30
ケイマン諸島	KY	3.02
フランス	FR	2.92
スイス	CH	2.57
ルクセンブルグ	LU	2.56
イギリス領バージン諸島	VG	2.21
香港	HK	2.02
オーストラリア	AU	2.00
インドネシア	ID	1.82
韓国	KR	1.58
中国	CN	1.55
日本	JP	1.49
メキシコ	MX	1.41
イタリア	IT	1.20
シンガポール	SG	1.10
トルコ	TR	1.08
インド	IN	1.04
台湾	TW	0.97
カナダ	CA	0.95
ポーランド	PL	0.91
南アフリカ	ZA	0.90
タイ	TH	0.88
スペイン	ES	0.88
ブラジル	BR	0.70
コロンビア	CO	0.65
フィリピン	PH	0.64
フィンランド	FI	0.63
スウェーデン	SE	0.61
ロシア	RU	0.59
バミューダ	BM	0.58
マレーシア	MY	0.58
ハンガリー	HU	0.45
ペルー	PE	0.41
デンマーク	DK	0.34
モリシャス	MU	0.30
ベルギー	BE	0.26
ニュージーランド	NZ	0.24
ノルウェー	NO	0.18
スリランカ	LK	0.15
アルゼンチン	AR	0.15
オーストリア	AT	0.15
国際機関	SU	0.13
ドミニカ共和国	DO	0.13
ルーマニア	RO	0.12

地域別		
国名	国コード	純資産比率(%)
ポルトガル	PT	0.11
マーシャル諸島	MH	0.11
バルバドス	BB	0.08
ブルガリア	BG	0.07
モンゴル	MN	0.07
バングラディシュ	BD	0.07
イスラエル	IL	0.06
クウェート	KW	0.05
アゼルバイジャン	AZ	0.05
グルジア	GE	0.05
アラブ首長国連邦	AE	0.04
カザフスタン	KZ	0.04
クロアチア	HR	0.03
ウクライナ	UA	0.03
キプロス	CY	0.03
ベラルーシ	BY	0.03
アイスランド	IS	0.02
ヴェネズエラ	VE	0.02
エジプト	EG	0.02
チリ	CL	0.02
コートジボアール	CI	0.01
ホンジュラス	HN	0.01
レバノン	LB	0.01
パナマ	PA	0.01
ウルグアイ	UY	0.01
ルワンダ	RW	0.01
エクアドル	EC	0.01
バハマ	BS	0.01
セネガル	SN	0.01
イラク	IQ	0.01
ガボン	GA	0.01
マヨット	ME	0.01
エルサルバドル	SV	0.01
ジャマイカ	JM	0.01
ボリヴィア	BO	0.01
グアテマラ	GT	0.00
ギリシャ	GR	0.00
オマーン	OM	0.00
コスタリカ	CR	0.00
パラグアイ	PY	0.00
チュニジア	TN	0.00
トリニダード トバゴ	TT	0.00
ヨルダン	JO	0.00
スリナム	SR	0.00
エチオピア	ET	0.00
ベリーズ	BZ	0.00
現金その他純資産		3.93

〈補足情報〉

フィデリティ・ファンズーUSドル・キャッシュ・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設 定 形 態	ルクセンブルグ籍証券投資法人(SICAV)／米ドル建て
投 資 目 的	主として米ドル建ての債券等に投資を行います。
決 算 日	4 月30日

運用および純資産変動計算書

2017年4月30日に終了した年度

通貨	米ドル
投資収益	
受取配当金および受取利息	11,500,511
スワップ取引に係る受取利息	-
デリバティブ収益	-
雑益	-
純利益	11,500,511
費用	
運用報酬	5,059,795
管理費	3,675,888
国税	135,642
保管費用	64,514
販売手数料	-
その他費用	201,816
費用合計	9,137,655
スワップ取引に係る支払利息	-
デリバティブ費用	-
差金決済取引に係る財務費用	-
還付ブローカー費用	-
管理費用の払戻	-
払戻費用	(680,798)
総費用	8,456,857
純投資収益(損失)	3,043,654
有価証券に係る実現純(損)益	4,166
外貨取引に係る実現純(損)益	(68)
差金決済取引に係る実現純(損)益	-
外国為替予約取引に係る実現純(損)益	-
オプション取引に係る実現純(損)益	-
先物取引に係る実現純(損)益	-
スワップ取引に係る実現純(損)益	-
有価証券に係る未実現評価(損)益の変動額	-
外貨取引に係る未実現評価(損)益の変動額	-
差金決済取引に係る未実現評価(損)益の変動額	-
外国為替予約取引に係る未実現評価(損)益の変動額	-
オプション取引に係る未実現評価(損)益の変動額	-
先物取引に係る未実現評価(損)益の変動額	-
スワップ取引に係る未実現評価(損)益の変動額	-
運用実績	3,047,752
受益者への分配金	(283,831)
設定解約	
当期設定額	783,628,611
当期解約額	(724,862,211)
調整勘定	(49,870)
設定解約に伴う増加(減少)額	58,716,530
純増加(減少)	61,480,451
純資産額	
期首	1,246,184,000
期末	1,307,664,451

投資資産明細表

2017年4月30日現在

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
その他の市場で取引される証券					
一般消費財・サービス					
American Honda Finance 0.95% 05/05/2017 MTN	US	USD	928,700	928,671	0.07
				928,671	0.07
金融					
Dexia Credit Local 1.286% FRN 09/06/2017 Reg S	FR	USD	8,358,297	8,358,981	0.64
Commonwealth Bank (New York) 1.90% 18/09/2017	US	USD	1,908,478	1,912,397	0.15
				10,271,378	0.79
短期金融商品					
DNB Bank CD 1.098% 07/05/2017	NO	USD	61,294,179	61,172,779	4.68
Sumitomo Mitsui CD 1.177% 07/05/2017	JP	USD	60,365,479	60,237,250	4.61
Mizuho Bank CD 1.202% 07/05/2017	GB	USD	59,436,779	59,307,856	4.54
Barclays Capital CP 0.590% 09/05/2017	GB	USD	37,147,987	37,147,987	2.84
La Banque Postale CP 1.085% 05/06/2017	FR	USD	33,433,188	33,397,986	2.55
Mitsubishi Trust & Bank CD 0.857% 04/05/2017	JP	USD	32,504,489	32,501,437	2.49
Allianz CP 1.305% 05/07/2017	DE	USD	32,504,489	32,428,397	2.48
Rabobank Nederland (Aus.) CD 1.153% 02/08/2017	AU	USD	31,575,789	31,482,332	2.41
KBC Bank CD 0.842% 04/05/2017	BE	USD	31,111,439	31,108,569	2.38
Bank of Montreal CD 1.082% 24/07/2017	CA	USD	31,111,439	31,033,252	2.37
Rabobank Nederland (Aus.) CD 1.153% 02/08/2017	AU	USD	30,647,089	30,556,341	2.34
Mitsubishi Finance CP 1.03% 08/05/2017	GB	USD	29,718,390	29,712,443	2.27
Standard Chartered Bank CD 1.191% 20/06/2017	GB	USD	28,325,340	28,278,274	2.16
Westpac Banking CP 1.304% 03/04/2018	AU	USD	27,860,990	27,860,990	2.13
TD Bank London CD 1.298% 18/04/2018	GB	USD	27,860,990	27,860,990	2.13
Credit Agricole (London) CD 0.827% 04/05/2017	FR	USD	27,860,990	27,858,467	2.13
ABN AMRO Bank CD 0.849% 04/05/2017	NL	USD	27,860,990	27,858,398	2.13
Sumitomo Mitsui Brussels CD 0.929% 08/05/2017	BE	USD	27,860,990	27,855,317	2.13
La Banque Postale CP 1.13% 01/06/2017	FR	USD	27,860,990	27,833,933	2.13
KBC Bank CD 1.131% 05/06/2017	BE	USD	27,860,990	27,829,933	2.13
Bank of Montreal CD 1.122% 20/06/2017	CA	USD	27,860,990	27,817,390	2.13
Sumitomo Mitsui Brussels CD 1.142% 20/06/2017	BE	USD	27,860,990	27,816,621	2.13
Standard Chartered Bank CD 1.211% 20/06/2017	GB	USD	27,860,990	27,813,928	2.13
Toronto-Dominion Bank CD 1.194% 05/07/2017	CA	USD	27,860,990	27,800,987	2.13
Agence Centrale CP 1.175% 10/07/2017	FR	USD	27,860,990	27,797,524	2.13
Agence Centrale CP 1.257% 26/07/2017	FR	USD	27,860,990	27,777,593	2.12
Waterschapsbank CP 1.115% 14/08/2017	NL	USD	27,860,990	27,770,728	2.12
Mitsubishi Trust & Bank CD 1.122% 20/06/2017	JP	USD	23,681,842	23,644,782	1.81
Zurich Holding America CP 1.18% 22/06/2017	US	USD	23,217,492	23,178,037	1.77
Allianz CP 1.27% 24/10/2017	DE	USD	19,967,043	19,843,865	1.52
Deutsche Bahn CP 1.19% 22/05/2017	DE	USD	18,573,994	18,561,127	1.42
Schlumberger Finance CD 1.145% 28/06/2017	NL	USD	18,573,994	18,539,680	1.42
Belgium CP 1.025% 18/05/2017	BE	USD	15,323,545	15,316,133	1.17
CDC CP 1.23% 21/09/2017	FR	USD	13,930,495	13,862,858	1.06
CDC CP 1.28% 22/09/2017	FR	USD	13,930,495	13,859,635	1.06
Schlumberger Finance CP 1.145% 14/07/2017	NL	USD	13,001,796	12,971,278	0.99
Schlumberger Finance CP 1.14% 20/06/2017	NL	USD	12,073,096	12,054,036	0.92
CDC CP 1.16% 21/06/2017	FR	USD	9,286,997	9,271,824	0.71

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Allianz CP 1.27% 12/10/2017	DE	USD	9,286,997	9,233,611	0.71
Schlumberger Finance CP 1.14% 21/06/2017	NL	USD	6,036,548	6,026,827	0.46
ABN AMRO Bank CD 1.15% 11/07/2017	NL	USD	5,943,678	5,942,385	0.45
Schlumberger Finance CD 1.135% 27/06/2017	NL	USD	4,643,498	4,635,141	0.35
Belgium CP 1.03% 18/05/2017	BE	USD	3,946,974	3,945,055	0.30
Deutsche Bahn CP 1.19% 22/05/2017	DE	USD	2,553,924	2,552,155	0.20
				1,101,356,131	84.22
その他				(2)	(0.00)
投資資産合計 (取得価額 1,110,264,174米ドル)				1,112,556,178	85.08
銀行預金					
Bred Banque Populaire TD 1.03% 02/05/2017	FR	USD	105,335,897	105,335,897	8.06
DZ Bank TD 0.92% 02/05/2017	DE	USD	65,008,978	65,008,978	4.97
Natixis TD 0.736% 18/05/2017	FR	USD	23,217,492	23,217,492	1.78
				193,562,367	14.80
投資資産合計 (含む銀行預金)				1,306,118,545	99.88
その他資産 (負債控除後)				1,545,906	0.11
純資産額				1,307,664,451	100.00

	地域別	
国名	国コード	純資産比率(%)
フランス	FR	24.36
イギリス	GB	16.07
ドイツ	DE	11.29
ベルギー	BE	10.24
日本	JP	8.90
オランダ	NL	8.86
オーストラリア	AU	6.87
カナダ	CA	6.63
ノルウェー	NO	4.68
アメリカ	US	1.99
現金その他純資産		0.11