

受益者のみなさまへ

毎々、格別のお引き立てにあずかり、厚くお礼申し上げます。
さて、「フィデリティ・コア・インカム・ファンド(資産成長型)為替ヘッジなし」は、第4期の決算を行いました。当ファンドは、投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行いました。ここに、運用状況をご報告申し上げます。
今後とも一層のご愛顧を賜りますよう、お願い申し上げます。

■当ファンドの仕組みは次の通りです。

商 品 分 類	追加型投信／海外／資産複合
信 託 期 間	原則無期限です。
運 用 方 針	●投資信託証券への投資を通じて、世界(日本を含む)の債券(ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む)、世界(日本を含む)の高配当株式を主要な投資対象とし、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的として運用を行います。 ●資産クラスの選択・配分は、マクロ分析、テクニカル分析等による経済環境の判断に基づき機動的に行うことを目指します。個々の資産クラスの運用は世界の主要拠点のアナリストによる企業調査結果を活かし、ポートフォリオ・マネージャーによる「ボトム・アップ・アプローチ」を重視した運用を行います。
主要運用対象	主として、「フィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)」および「フィデリティ・ファンズ・USドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)」に投資を行います。なお、短期金融商品に直接投資を行う場合があります。
組 入 制 限	投資信託証券および短期金融商品(短期運用の有価証券を含みます。)以外への直接投資は行いません。 外貨建資産への投資割合には制限を設けません。
分 配 方 針	毎決算時(原則4月20日。同日が休業日の場合は翌営業日。)に、原則として以下の収益分配方針に基づき分配を行います。 ●分配対象額の範囲は、繰越分を含めた利子・配当等収益と売買益(評価益を含みます。)等の全額とします。 ●収益分配金額は、委託会社が基準価額水準、市況動向等を勘案して決定します。ただし、必ず分配を行うものではありません。 ●留保益の運用については特に制限を設けず、委託会社の判断に基づき、元本部分と同一の運用を行います。

〈お問合せ先〉

フィデリティ投信株式会社 カスタマー・コミュニケーション部
東京都港区六本木七丁目7番7号 TRI-SEVEN ROPPONGI

 0120-00-8051 (無料)

受付時間: 営業日の午前9時～午後5時

 <https://www.fidelity.co.jp/>

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運用報告書
(全体版)

第4期(決算日 2019年4月22日)
計算期間(2018年4月21日～2019年4月22日)

フィデリティ・コア・インカム・ファンド
(資産成長型) 為替ヘッジなし

愛称: 素晴らしき人生のロードマップ

※当ファンドの愛称を「素晴らしき人生のロードマップ」といたしました。

基準価額をご確認いただけます。



フィデリティ投信株式会社



■ 設定以来の運用実績

決 算 期	基 準 価 額			投 資 信 託 受 益 証 券 組 入 比 率	投 資 証 券 組 入 比 率	純 資 産 総 額
	(分配落)	税 込 分 配 金	期 騰 落 中 率			
(設定日) 2015年 4 月21日	円 10,000	円 —	% —	% —	% —	百万円 90
1 期(2016年 4 月20日)	9,047	0	△9.5	0.8	98.2	314
2 期(2017年 4 月20日)	9,638	0	6.5	—	99.0	636
3 期(2018年 4 月20日)	9,899	0	2.7	—	98.9	1,103
4 期(2019年 4 月22日)	10,713	0	8.2	—	98.9	1,083

(注) 当ファンドの運用方針に対し、適切に比較できる指数がないためベンチマークは設定しておりません。

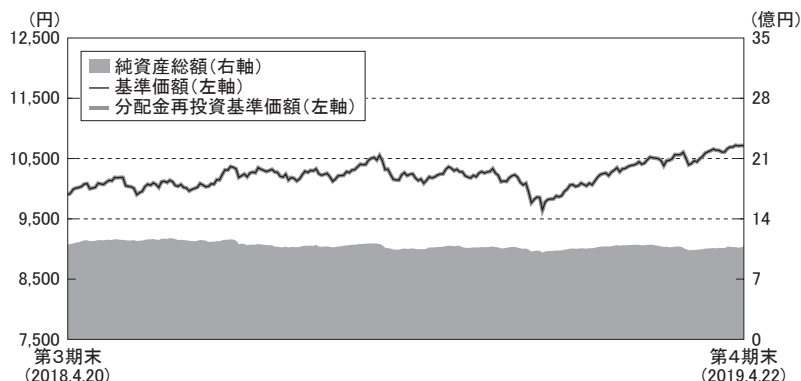
■ 当期中の基準価額等の推移

年 月 日	基 準	価 額		投 資 信 託 受 益 証 券 組 入 比 率	投 資 証 券 組 入 比 率
		騰 落	率		
(期 首) 2018年 4 月20日	円 9,899		% —		% 98.9
4 月末	10,036		1.4	—	97.1
5 月末	9,934		0.4	—	98.0
6 月末	10,023		1.3	—	99.1
7 月末	10,264		3.7	—	99.2
8 月末	10,246		3.5	—	99.2
9 月末	10,473		5.8	—	99.2
10月末	10,196		3.0	—	99.0
11月末	10,278		3.8	—	99.5
12月末	9,855		△0.4	—	99.5
2019年 1 月末	10,065		1.7	—	98.9
2 月末	10,424		5.3	—	100.2
3 月末	10,497		6.0	—	100.1
(期 末) 2019年 4 月22日	10,713		8.2	—	98.9

(注) 騰落率は期首比です。

■運用経過の説明

●基準価額等の推移



第4期首: 9,899円

第4期末: 10,713円 (既払分配金0円)

騰落率: 8.2% (分配金再投資ベース)

(注) 分配金再投資基準価額は、2018年4月20日の値をファンドの基準価額と同一になるように指数化しています。

* 分配金再投資基準価額は、税引前の分配金を分配時に再投資したものとみなして計算したもので、ファンド運用の実質的なパフォーマンスを示すものです。

* 分配金を再投資するかどうかについてはお客様がご利用のコースにより異なり、また、ファンドの購入価額により課税条件も異なりますので、お客様の損益の状況を示すものではありません。

※当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

●基準価額の主な変動要因

当期の当ファンドの騰落率は、+8.2%でした。

当ファンドは、フィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンド(ルクセンブルグ籍証券投資法人)およびフィデリティ・ファンズ・USドル・キャッシュ・ファンド(ルクセンブルグ籍証券投資法人)の投資信託証券を組入れることにより実質的な運用を当該ファンドにおいて行っております。

主たる投資対象であるフィデリティ・ファンズ・グローバル・マルチ・アセット・インカム・ファンドは為替ヘッジを行わないため、為替相場の変動が基準価額に影響を与えます。

<プラス要因>

- ・ 世界高配当株式、バンク・ローン、世界リート市場が上昇したこと。
- ・ 円に対して米ドルが上昇したこと。

<マイナス要因>

- ・ 日本株が下落したこと。
- ・ 円に対してユーロとポンドが下落したこと。

●投資環境

ファンドが投資対象とする主要資産クラスの騰落率(トータルリターン)は以下の通りでした。

	安定利回り資産		高利回り資産			成長資産		
	世界投資適格債券	新興国債券(米ドル建)	世界ハイ・イールド債券	新興国債券(現地通貨建)	バンクローン(米ドル建)	世界高配当株式	インフラ関連資産	世界リート
米ドル・ベース(%)	-0.10	+4.08	+3.59	-2.71	+3.99	+5.87	+7.55	+13.42
円ベース(%)	+3.80	+8.16	+7.65	+1.10	+8.60	+10.23	+11.76	+17.86

世界投資適格債券:ブルームバーグ・バークレイズ・グローバル総合・インデックス、新興国債券(米ドル建):JPモルガンEMBIグローバル、世界ハイ・イールド債券:ICE BofAML グローバル・ハイ・イールド・インデックス、新興国債券(現地通貨建):JPモルガンELMI+、バンク・ローン(米ドル建):S&P/LSTAレバレッジド・ローン・インデックス、世界高配当株式:MSCI ACワールド高配当利回りインデックス、インフラ関連資産:S&Pグローバル・インフラストラクチャー・インデックス、世界リート:S&Pグローバル・リート・インデックス。すべて、配当金込みのトータルリターン。

為替(対円レート)

	米ドル	ユーロ	ポンド
前作成期末	107.71円	132.25円	151.03円
当作成期末	111.93円	125.97円	145.25円

WMロイター

以下、別途記載がない限り、当期における米ドル・ベースでの相場の動きを記載しています。

【安定利回り資産】

当期の世界投資適格債券は、円ベースでは上昇しましたが、米ドル・ベースでは概ね横ばいとなりました。米国債は、米連邦準備制度理事会(FRB)がハト派的な姿勢を強めたことを受けて、上昇しました。欧州では、2018年末にかけてユーロ圏経済が予想以上に鈍化し、投資家の安全資産選好が強まりました。クレジット市場は堅調に推移し、クレジット・スプレッドの拡大分を相殺しました。また、新興国債券(米ドル建て)も上昇しました。米国債利回りの低下とスプレッドの縮小のほか、主要中央銀行がハト派的な政策姿勢に転じたことや中国政府が景気刺激策を打ち出したことも、新興国債券市場の支援材料となりました。

【高利回り資産】

世界ハイ・イールド債券は上昇しました。2018年は、欧州の政治的不透明感、主要中央銀行による金融引き締め、米中貿易摩擦が市場テーマとなりました。2019年に入ると、欧州中央銀行(ECB)による利上げ予定の延期やFRBが2019年中の利上げの見送りを示唆したことを背景に投資家心理が大きく改善し、結果としてクレジット・スプレッドが縮小し、プラスで期を終えました。一方、新興国債券(現地通貨建て)は下落しました。2018年は金利の上昇や米ドル高の進行が重石となりましたが、2019年に入ると一進一退の展開となりました。新興国通貨の中では、アルゼンチン・ペソとトルコ・リラが対米ドルで最も下落しました。

【成長資産】

当期の世界高配当株式は上昇しました。良好な企業決算が株価を下支えしました。2018年第4四半期には、世界経済の減速懸念が重石となりましたが2019年に入ると、米中貿易協議が進展するとの期待や主要中央銀行が緩和的な政策スタンスに転じたことを受けて、投資家心理が改善しました。インフラ関連資産と世界リートはともに上昇しました。米国の住宅用不動産は、堅調な労働市場と良好な需給状況にけん引されました。欧州では、ドイツの住宅市場が低金利、投資家の関心の高まり、需要に支援され堅調に推移しました。一方、英国の不動産市場は、欧州連合(EU)離脱を巡る懸念や政治的な先行き不透明感が意識され、軟調推移となりました。日本の不動産市場は、持続的な景気拡大と比較的安定した通貨の恩恵を受けました。

●ポートフォリオ

当ファンドは、投資信託証券への投資を通じて、実質的に世界（日本を含む）の債券（ハイ・イールド債券、投資適格債券、エマージング・マーケット債券を含む）、世界（日本を含む）の高配当株式（配当利回りが市場全体より相対的に高い株式）へ投資を行い、安定的な配当等収益の確保と投資信託財産の成長を図ることを目的に運用を行います。不動産投資信託（リート）、上場インフラストラクチャー・ファンド、バンク・ローン等のインカム資産に投資を行う場合もあり、資産クラスの選定や配分は機動的に行います。

●ベンチマークとの差異

当ファンドは、運用方針に対し、適切に比較できる指数がないためベンチマーク及び参考指数は設定しておりません。

■分配金

当期の分配金は、長期的な投資信託財産の成長を追求する観点から無分配とさせていただきました。また、収益分配に充てなかった利益につきましては投資信託財産中に留保し、運用の基本方針に基づいて運用します。

●分配原資の内訳

（単位：円、1万口当たり・税引前）

項目	第4期	
	2018年4月21日～2019年4月22日	
当期分配金	0	
(対基準価額比率)	－％	
当期の収益	－	
当期の収益以外	－	
翌期繰越分配対象額	801	

- * 「当期の収益」および「当期の収益以外」は円未満切捨てのため、合計額が「当期分配金」と一致しない場合があります。
- * 当期分配金の「対基準価額比率」は当期分配金（税引前）の期末基準価額（分配金込み）に対する比率であり、ファンドの収益率とは異なります。
- * 投資信託の計理上、「翌期繰越分配対象額」が当該決算期末日時点の基準価額を上回ることがありますが、実際には基準価額を超えて分配金が支払われることはありません。

■今後の運用方針

当ファンドは引き続き、3つの資産（安定利回り資産、高利回り資産、成長資産）への配分を機動的に調整することで、所定の投資目標の実現に向けた運用を行う方針です。

【安定利回り資産】

金融市場は2019年に入り回復しましたが、マクロ経済のファンダメンタルズが改善するには至っておらず、世界経済を取り巻くリスクが根強いことが示唆されます。当期は、安定利回り資産への配分を引き上げました。総じてディフェンシブなポジションを選好しつつ、様々な地域・資産での投資機会を最大限活用しています。

【高利回り資産】

当期は、ハイ・イールド債券を中心に、高利回り資産の配分を引き下げました。期末にかけては、バリュエーションが魅力的な水準に達した欧州ハイ・イールド債券のポジションを若干追加しました。このほかバンク・ローンも、利回りと分散効果が得られる資産クラスであるため、引き続き選好しています。

【成長資産】

ここ最近では金融市場のパフォーマンスとマクロ経済のファンダメンタルズの乖離が拡大し続けています。そのため、当ファンドでは慎重なリスク・プロファイルを維持しており、株式への配分を引き下げました。このほか、インフラ関連資産に関しては、魅力的な利回りとポートフォリオの分散効果に注目しています。

今後も環境変化には留意しつつ、これまでと同様、景気動向に応じて3つの資産への配分を機動的に調整することで、リスクの低減を図りながら、相対的に高い利回りに着目した資産形成を目指してまいります。

■ 1 万口（元本10,000円）当たりの費用明細

項目	第4期		項目の概要
	2018年4月21日～2019年4月22日		
	金額	比率	
(a)信託報酬	87円	0.846%	(a)信託報酬＝期中の平均基準価額×信託報酬率 期中の平均基準価額は10,228円です。
（投信会社）	(1)	(0.011)	委託した資金の運用の対価
（販売会社）	(83)	(0.814)	購入後の情報提供、交付運用報告書等各種書類の送付、口座内でのファンドの 管理及び事務手続き等の対価
（受託会社）	(2)	(0.021)	運用財産の保管・管理、投信会社からの指図の実行の対価
(b)売買委託手数料	－	－	(b)売買委託手数料＝ $\frac{\text{期中の売買委託手数料}}{\text{期中の平均受益権口数}}$ 売買委託手数料は、有価証券等の売買の際、売買仲介人に支払う手数料
(c)有価証券取引税	－	－	(c)有価証券取引税＝ $\frac{\text{期中の有価証券取引税}}{\text{期中の平均受益権口数}}$ 有価証券取引税は、有価証券の取引の都度発生する取引に関する税金
(d)その他費用	11	0.103	(d)その他費用＝ $\frac{\text{期中のその他費用}}{\text{期中の平均受益権口数}}$
（保管費用）	(0)	(0.003)	保管費用は、有価証券等の保管及び資金の送金・資産の移転等のために、海外 における保管銀行等に支払う費用。また、信託事務の諸費用等が含まれます。
（監査費用）	(4)	(0.041)	監査費用は、ファンドの監査人等に対する報酬及び費用
（その他）	(6)	(0.059)	その他には、法定書類等（有価証券届出書、目論見書、運用報告書等）の作成、 印刷、提出等に係る費用や法律顧問、税務顧問に対する報酬及び費用等が含ま れます。
合計	97	0.949	

(注1) 期中の費用(消費税のかかるものは消費税を含む)は、追加、解約によって受益権口数に変動があるため、簡便法により算出した結果です。

(注2)「金額」欄は、各項目毎に円未満を四捨五入しています。

(注3)「比率」欄は、1万口当たりのそれぞれの費用金額を期中の平均基準価額で除して100を乗じたものです。

(注4)各項目の費用は、当ファンドが組み入れている投資信託証券(マザーファンドを除く。)が支払った費用を含みません。

■売買及び取引の状況（2018年４月21日から2019年４月22日まで）

●投資信託受益証券、投資証券

	買 付		売 付	
	単位数又は口数	金 額	単位数又は口数	金 額
外国	千口	千アメリカ・ドル	千口	千アメリカ・ドル
フィデリティ・ファンズ-USドル・キャッシュ・ファンド	0.34628	3	8.65104	95
フィデリティ・ファンズ-グローバル・マルチ・アセット・インカム・ファンド	77.90468	969	150.44496	1,877

(注1) 金額は受渡し代金。
(注2) 金額の単位未満は切捨て。

■利害関係人との取引状況等（2018年４月21日から2019年４月22日まで）

(1) 期中の利害関係人との取引状況

区 分	当			期		
	買付額等 A	う ち 利 害 関係人との 取引状況 B	$\frac{B}{A}$	売付額等 C	う ち 利 害 関係人との 取引状況 D	$\frac{D}{C}$
投 資 証 券	百万円 108	百万円 108	% 100.0	百万円 219	百万円 219	% 100.0
為 替	108	108	100.0	226	220	97.6

(2) 利害関係人の発行する有価証券等

種 類	当 期		
	買 付 額	売 付 額	期 末 保 有 額
そ の 他 有 価 証 券	百万円 108	百万円 219	百万円 1,071

(3) 期中の売買委託手数料総額に対する利害関係人への支払比率

項 目	当 期
売 買 委 託 手 数 料 総 額(A)	一千円
う ち 利 害 関 係 人 へ の 支 払 額(B)	－
(B)／(A)	－

※利害関係人とは、投資信託及び投資法人に関する法律第11条第1項に規定される利害関係人であり、当ファンドに係る利害関係人とは、FIL DISTRIBUTORS、FIL LUXEMBOURG SA です。

●ファンド・オブ・ファンズが組入れた外貨建ファンドの明細

(注1) 邦貨換算金額は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。
(注2) 比率欄は、純資産総額に対する評価額(邦貨換算金額)の比率。
(注3) 評価額の単位未満は切捨て。

(注1) 外貨建資産は、期末の時価をわが国の対顧客電信売買相場の仲値により邦貨換算したものです。
なお、4月22日における邦貨換算レートは、1アメリカ・ドル＝111.99円です。

(注2) 当期末における外貨建資産(1,054,883千円)の投資信託財産総額(1,119,927千円)に対する比率は、94.2%です。

(注3) 評価額の単位未満は切捨て。

■資産、負債、元本及び基準価額の状況

(2019年4月22日現在)

項 目	当 期 末
	円
(A) 資 産	1,137,306,336
コ ー ル ・ ロ ー ン 等	33,810,907
投 資 証 券(評価額)	1,071,916,313
未 収 入 金	31,232,072
そ の 他 未 収 収 益	347,044
(B) 負 債	53,842,313
未 払 金	34,770,316
未 払 解 約 金	14,080,461
未 払 信 託 報 酬	4,460,482
そ の 他 未 払 費 用	531,054
(C) 純 資 産 総 額(A－B)	1,083,464,023
元 本	1,011,362,635
次 期 繰 越 損 益 金	72,101,388
(D) 受 益 権 総 口 数	1,011,362.635口
1 万 口 当 り 基 準 価 額(C／D)	10,713円

(注1) 当期における期首元本額1,114,391,985円、期中追加設定元本額302,061,031円、期中一部解約元本額405,090,381円です。

(注2) 上記表中の次期繰越損益金がマイナス表示の場合は、当該金額が投資信託財産の計算に関する規則第55条の6第10号に規定する額(元本の欠損)となります。

■損益の状況

当期 自2018年4月21日 至2019年4月22日

項 目	当 期
	円
(A) 配 当 等 収 益	4,663,803
受 取 利 息	785
そ の 他 収 益 金	4,663,018
(B) 有 価 証 券 売 買 損 益	78,028,063
売 買 益	82,819,158
売 買 損	△4,791,095
(C) 信 託 報 酬 等	△10,355,843
(D) 当 期 損 益 金(A＋B＋C)	72,336,023
(E) 前 期 繰 越 損 益 金	△4,137,338
(F) 追 加 信 託 差 損 益 金	3,902,703
(配 当 等 相 当 額)	(12,816,709)
(売 買 損 益 相 当 額)	(△8,914,006)
(G) 合 計(D＋E＋F)	72,101,388
次 期 繰 越 損 益 金(G)	72,101,388
追 加 信 託 差 損 益 金	3,902,703
(配 当 等 相 当 額)	(12,816,709)
(売 買 損 益 相 当 額)	(△8,914,006)
分 配 準 備 積 立 金	68,198,685

(注1) (B)有価証券売買損益は期末の評価換えによるものを含みます。

(注2) (C)信託報酬等には信託報酬に対する消費税等相当額を含めて表示しています。

(注3) (F)追加信託差損益金とあるのは、信託の追加設定の際、追加設定をした価額から元本を差し引いた差額分をいいます。

(注4) 分配金の計算過程は以下の通りです。

	当 期
(a) 費用控除後の配当等収益	4,079,733円
(b) 費用控除後・繰越欠損金補填後の有価証券売買等損益	61,456,409円
(c) 収益調整金	12,816,709円
(d) 分配準備積立金	2,662,543円
(e) 分配可能額(a＋b＋c＋d)	81,015,394円
1 万 口 当 たり 分 配 可 能 額	801.05円
(f) 分配金額	0円
1 万 口 当 たり 分 配 金 額(税引前)	0円

＜お知らせ＞

●2019年5月23日付で委託会社が受益者に対してする電子公告のURLを<https://www.fidelity.co.jp/>に変更するため、投資信託約款に変更を行います。

ご参考として以下に、フィデリティ・コア・インカム・ファンド(資産成長型)為替ヘッジなしが組入れている各投資信託証券の直前の作成期における運用内容を掲載いたします。

〈補足情報〉

フィデリティ・ファンズーグローバル・マルチ・アセット・インカム・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設 定 形 態	(毎月決算型)／(資産成長型)為替ヘッジあり：ルクセンブルグ籍証券投資法人(SICAV)／円建て (毎月決算型)／(資産成長型)為替ヘッジなし：ルクセンブルグ籍証券投資法人(SICAV)／米ドル建て
投 資 目 的	主としてグローバル債券およびグローバル株式に投資し、インカムの確保と中長期的な元本の成長を目指します。
決 算 日	4月30日

運用および純資産変動計算書

2018年4月30日に終了した年度

通貨	米ドル
投資収益	
受取配当金および受取利息	345,861,532
スワップ取引に係る受取利息	6,275,673
デリバティブ収益	3,251,156
雑益	-
純利益	355,388,361
費用	
運用報酬	93,018,595
管理費	22,991,444
国税	3,834,446
保管費用	1,773,037
販売手数料	8,931,433
その他費用	1,525,916
費用合計	132,074,871
スワップ取引に係る支払利息	4,221,580
デリバティブ費用	-
差金決済取引に係る財務費用	47,645
還付ブローカー費用	(16,978)
管理費用の払戻	(1,436,637)
払戻費用	-
費用還付	-
総費用	134,890,481
純投資収益(損失)	220,497,880
有価証券に係る実現純(損)益	54,304,056
外貨取引に係る実現純(損)益	197,324,611
差金決済取引に係る実現純(損)益	717,338
外国為替予約取引に係る実現純(損)益	148,669,202
オプション取引に係る実現純(損)益	1,266,056
先物取引に係る実現純(損)益	(32,475,046)
スワップ取引に係る実現純(損)益	(5,358,013)
有価証券に係る未実現評価(損)益の変動額	(34,576,568)
外貨取引に係る未実現評価(損)益の変動額	(229,894)
差金決済取引に係る未実現評価(損)益の変動額	941,817
外国為替予約取引に係る未実現評価(損)益の変動額	(24,386,877)
オプション取引に係る未実現評価(損)益の変動額	151,763
先物取引に係る未実現評価(損)益の変動額	6,286,241
スワップ取引に係る未実現評価(損)益の変動額	700,921
運用実績	533,833,487
受益者への分配金	(228,701,804)
設定解約	
当期設定額	2,624,520,691
当期解約額	(1,045,163,716)
調整勘定	7,206,535
設定解約に伴う増加(減少)額	1,586,563,510
純増加(減少)	1,891,695,193
純資産額	
期首	6,370,196,366
期末	8,261,891,559

投資資産明細表

2018年4月30日現在

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
公認の証券取引所で取引される証券					
エネルギー					
Royal Dutch Shell (NL)	NL	EUR	1,184,302	41,482,849	0.50
Royal Dutch Shell (UK)	NL	GBP	856,871	29,820,166	0.36
Total	FR	EUR	384,285	24,280,801	0.29
Neste	FI	EUR	262,125	22,123,021	0.27
Petroleos Mexicanos 7.19% 12/09/2024 Reg S	MX	MXN	351,227,341	16,793,517	0.20
Snam	IT	EUR	2,462,356	11,847,796	0.14
Aker BP	NO	NOK	354,195	11,660,543	0.14
Saras	IT	EUR	4,475,119	10,687,823	0.13
Chevron	US	USD	66,567	8,415,349	0.10
Saka Energi Indonesia PT 4.45% 05/05/2024 Reg S	ID	USD	8,604,604	8,339,651	0.10
Reliance Industries	IN	INR	445,235	6,445,148	0.08
COSL Singapore Capital 4.50% 30/07/2025 EMTN	SG	USD	6,437,845	6,376,431	0.08
China Petroleum & Chemical (H)	CN	HKD	6,163,413	6,027,101	0.07
Koninklijke Vopak	NL	EUR	120,416	5,946,559	0.07
Puma International Fin. 5.00% 24/01/2026 Reg S	LU	USD	5,426,051	5,122,643	0.06
HPCL-Mittal Energy 5.25% 28/04/2027	IN	USD	5,230,423	5,044,369	0.06
Tupras Turkiye Petrol 4.50% 18/10/2024 Reg S	TR	USD	4,979,811	4,726,007	0.06
DEA Finance 7.50% 15/10/2022 Reg S	LU	EUR	3,578,564	4,689,171	0.06
Indika Energy Capital II 6.875% 10/04/2022 Reg S	SG	USD	4,569,876	4,604,086	0.06
Puma Int'l Fin. 5.125% 06/10/2024 Reg S	LU	USD	4,556,248	4,484,029	0.05
PTTEP Treasury Center 4.60% VRN (perpetual) Reg S	TH	USD	4,489,242	4,409,520	0.05
Ensco 4.50% 01/10/2024	GB	USD	5,316,836	4,331,068	0.05
Ensco 5.75% 01/10/2044	GB	USD	6,152,828	4,293,062	0.05
Tesoro Logistics Finance 5.25% 15/01/2025	US	USD	4,195,488	4,250,299	0.05
Energy Resources VRN 0.41% 30/09/2022	MN	USD	4,291,382	4,214,388	0.05
GEO Coal International Pte 8.00% 04/10/2022 Reg S	SG	USD	4,339,631	4,196,786	0.05
TOTAL 3.369% VRN (perpetual) EMTN	FR	EUR	3,191,823	4,110,250	0.05
Teekay 8.50% 15/01/2020	MH	USD	3,878,068	4,013,800	0.05
Targa Resources Partners 4.125% 15/11/2019	US	USD	3,839,644	3,858,842	0.05
MPLX 4.875% 01/12/2024	US	USD	3,676,939	3,818,154	0.05
TOTAL 2.625% VRN (perpetual) EMTN	FR	EUR	3,001,833	3,740,910	0.05
Anton Oilfield Services Group 9.75% 05/12/2020	KY	USD	3,442,940	3,642,753	0.04
SK Innovation	KR	KRW	18,308	3,365,356	0.04
Denbury Resources 4.625% 15/07/2023	US	USD	3,809,309	3,126,231	0.04
Hilong Holding 7.25% 22/06/2020	KY	USD	3,081,355	3,047,869	0.04
Energy Transfer Equity LP 7.50% 15/10/2020	US	USD	2,774,250	2,976,923	0.04
Medco Straits Services Pte 8.50% 17/08/2022 Reg S	SG	USD	2,722,667	2,882,828	0.03
PTT	TH	THB	1,599,787	2,860,689	0.03
BP Capital Markets 3.161% 17/03/2021 EMTN	GB	USD	2,840,419	2,842,570	0.03
Guang Hui Industry Invest. 7.875% 30/03/2020	CN	USD	2,848,628	2,771,348	0.03
Nostrum Oil & Gas Fin. 8.00% 25/07/2022 Reg S	NL	USD	2,507,840	2,567,523	0.03
Harvest Operations 4.20% 01/06/2023 Reg S	CA	USD	2,543,364	2,567,125	0.03
TGS Nopec Geophysical	NO	NOK	77,621	2,458,669	0.03
Repsol Int'l Finance 4.50% VRN 25/03/2075	NL	EUR	1,838,461	2,444,493	0.03
Medco Platinum Road Pte 6.75% 30/01/2025 Reg S	SG	USD	2,523,695	2,415,912	0.03

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Chesapeake Energy 4.875% 15/04/2022	US	USD	2,428,618	2,334,509	0.03
Saipem Finance Int'l 2.75% 05/04/2022 EMTN	NL	EUR	1,838,461	2,283,833	0.03
Noble Holding International 7.75% 15/01/2024	KY	USD	2,420,236	2,263,925	0.03
Bulgarian Energy Holding EAD 4.875% 02/08/2021	BG	EUR	1,654,615	2,186,042	0.03
Yancoal Int'l Resources Dev. 5.75% VRN (perpetual)	HK	USD	2,149,153	2,145,325	0.03
Oil Search	AU	AUD	334,433	1,978,384	0.02
ONEOK 4.00% 13/07/2027	US	USD	1,966,671	1,913,904	0.02
EnLink Midstream Partners LP 4.85% 15/07/2026	US	USD	1,825,272	1,826,497	0.02
Williams 5.75% 24/06/2044	US	USD	1,638,892	1,712,642	0.02
Encana 6.50% 15/05/2019	CA	USD	1,609,571	1,665,117	0.02
Crestwood Midstreamners 5.75% 01/04/2025	US	USD	1,608,661	1,600,617	0.02
Gaz Capital (Gazprom) 7.288% 16/08/2037 Reg S	LU	USD	1,365,188	1,578,557	0.02
Abu Dhabi Crude Oil 4.60% 02/11/2047 Reg S	AE	USD	1,556,948	1,470,363	0.02
Tesoro Logistics Finance 6.375% 01/05/2024	US	USD	1,356,419	1,442,429	0.02
Antero Resources 5.625% 01/06/2023	US	USD	1,389,883	1,418,563	0.02
SM Energy 6.125% 15/11/2022	US	USD	1,320,021	1,334,871	0.02
Energy Transfer Equity 5.50% 01/06/2027	US	USD	1,325,536	1,328,850	0.02
Western Gas Partners 4.65% 01/07/2026	US	USD	1,311,114	1,315,219	0.02
Origin Energy Finance 3.50% 04/10/2021 Reg S	AU	EUR	983,335	1,312,151	0.02
Sanchez Energy 6.125% 15/01/2023	US	USD	1,781,708	1,300,647	0.02
Plains All American Pipeline 4.50% 15/12/2026	US	USD	1,311,114	1,294,819	0.02
SM Energy 5.625% 01/06/2025	US	USD	1,319,102	1,279,529	0.02
Newfield Exploration 5.375% 01/01/2026	US	USD	1,117,231	1,160,524	0.01
Antero Resources 5.125% 01/12/2022	US	USD	1,150,882	1,159,611	0.01
Reliance Holding 5.40% 14/02/2022 Reg S	US	USD	1,053,880	1,101,904	0.01
Pride International 7.875% 15/08/2040	US	USD	1,223,501	1,071,125	0.01
Antero Resources 5.375% 01/11/2021	US	USD	1,025,866	1,037,443	0.01
WPX Energy 8.25% 01/08/2023	US	USD	875,111	995,439	0.01
Crestwood Midstream Partners 6.25% 01/04/2023	US	USD	956,923	979,650	0.01
Chesapeake Energy 5.598% FRN 15/04/2019	US	USD	981,743	977,374	0.01
EnSCO 7.75% 01/02/2026	GB	USD	1,027,704	968,910	0.01
Apache 3.625% 01/02/2021	US	USD	946,806	952,314	0.01
Tupras Turkiye Petrol 4.125% 02/05/2018 Reg S	TR	USD	919,230	919,742	0.01
Southwestern Energy 7.50% 01/04/2026	US	USD	893,496	916,950	0.01
Santos Finance 4.125% 14/09/2027 EMTN	AU	USD	934,169	908,747	0.01
DTEK Finance 10.75% 31/12/2024	GB	USD	845,037	899,782	0.01
Denbury Resources 5.50% 01/05/2022	US	USD	1,020,351	890,582	0.01
Consolidated Ener. Fin. 6.875% 15/06/2025 144A	LU	USD	849,373	884,248	0.01
Noble Holding International 6.20% 01/08/2040	KY	USD	1,240,967	874,882	0.01
Western Gas Partners 2.60% 15/08/2018	US	USD	871,062	870,293	0.01
Summit Midstream Finance 5.50% 15/08/2022	US	USD	883,385	861,458	0.01
Gaz Capital (Gazprom) 4.625% 15/10/2018 Reg S	LU	EUR	685,791	840,972	0.01
PetroChina 3.50% 19/01/2026	CN	CNY	5,800,075	839,673	0.01
SM Energy 5.00% 15/01/2024	US	USD	869,596	831,551	0.01
Shell International Finance 2.50% 12/09/2026	NL	USD	852,224	788,228	0.01
Tesoro Logistics Finance 6.25% 15/10/2022	US	USD	745,374	778,207	0.01
Range Resources 4.875% 15/05/2025	US	USD	829,150	770,073	0.01
Chesapeake Energy 5.75% 15/03/2023	US	USD	819,957	757,436	0.01
Shell Int'l Finance 4.55% 12/08/2043	NL	USD	688,335	730,998	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Korea National Oil 2.00% 24/10/2021 Reg S	KR	USD	757,445	717,851	0.01
Apache 3.25% 15/04/2022	US	USD	700,637	691,620	0.01
Southwestern Energy 7.75% 01/10/2027	US	USD	662,768	685,965	0.01
Hess 5.80% 01/04/2047	US	USD	655,557	685,549	0.01
BP Capital Markets 2.75% 10/05/2023	GB	USD	700,637	678,494	0.01
Summit Midstream Finance 5.75% 15/04/2025	US	USD	691,265	659,529	0.01
Rose Rock Finance 5.625% 15/07/2022	US	USD	675,638	657,058	0.01
Southwestern Energy	US	USD	156,606	638,171	0.01
Hess 4.30% 01/04/2027	US	USD	655,557	637,097	0.01
Murphy Oil 4.45% 01/12/2022	US	USD	643,828	634,171	0.01
Williams Companies	US	USD	21,400	551,258	0.01
Oasis Petroleum 6.875% 15/03/2022	US	USD	497,306	512,225	0.01
BP Capital Markets 2.518% 16/01/2020 EMTN	GB	USD	492,339	488,026	0.01
Nostrum Oil & Gas Finance 7.00% 16/02/2025 Reg S	NL	USD	486,158	468,502	0.01
Hess 3.50% 15/07/2024	US	USD	491,668	468,439	0.01
BP Capital Markets 3.95% 08/10/2018 EMTN	GB	CNY	2,900,037	458,768	0.01
Magellan Midstream Partners 6.55% 15/07/2019	US	USD	435,531	451,005	0.01
Phillips 66 Partners 4.68% 15/02/2045	US	USD	458,890	436,905	0.01
Koks Finance 7.50% 04/05/2022 Reg S	IE	USD	426,821	434,156	0.01
Concho Resources 4.375% 15/01/2025	US	USD	416,595	420,192	0.01
Southern Gas Corridor 6.875% 24/03/2026 Reg S	AZ	USD	352,089	385,700	0.00
SM Energy 6.50% 15/11/2021	US	USD	377,805	383,945	0.00
SM Energy 6.75% 15/09/2026	US	USD	364,017	371,791	0.00
Gaz Capital (Gazprom) 5.338% 25/09/2020 EMTN	LU	GBP	255,773	370,960	0.00
Denbury Resources 6.375% 15/08/2021	US	USD	383,321	350,739	0.00
Petroleos Mexicanos 6.50% 13/03/2027	MX	USD	337,212	349,685	0.00
Callon Petroleum 6.125% 01/10/2024	US	USD	330,925	337,957	0.00
GPN Capital (Gazprom Neft) 6.00% 27/11/2023 Reg S	LU	USD	319,716	334,105	0.00
Noble Energy 6.00% 01/03/2041	US	USD	284,042	322,507	0.00
Noble Holding International 5.25% 15/03/2042	KY	USD	468,992	310,629	0.00
EnSCO 5.20% 15/03/2025	GB	USD	364,017	299,528	0.00
Ithaca Energy 8.125% 01/07/2019 144A	CA	USD	287,745	289,663	0.00
Energy Resources 0.278% (perpetual)	KY	USD	408,032	246,322	0.00
Gaz Capital (Gazprom) 2.25% 22/11/2024	LU	EUR	182,238	217,496	0.00
Petroleos Mexicanos 2.75% 21/04/2027 EMTN	MX	EUR	138,852	156,664	0.00
Petroleos Mexicanos 5.35% 12/02/2028 Reg S	MX	USD	160,176	153,150	0.00
EDC Finance 4.875% 17/04/2020 Reg S	IE	USD	148,668	148,220	0.00
Petroleos de Ven. 5.50% 12/04/2037 (Defaulted)	VE	USD	525,654	139,754	0.00
Noble Holding International 8.95% 01/04/2045	KY	USD	143,872	124,450	0.00
Energy Transfer Partners 9.00% 15/04/2019	US	USD	115,088	121,284	0.00
Ship Finance International	NO	USD	8,173	116,050	0.00
Petroleos Mexicanos 6.625% (perpetual) 144A	MX	USD	109,098	107,133	0.00
PTTEP Canada Int'l Finance 6.35% 12/06/2042 Reg S	CA	USD	56,207	70,000	0.00
CNOOC Finance 2012 5.00% 02/05/2042 Reg S	VG	USD	56,207	59,728	0.00
Sinopec Group 4.375% 17/10/2023 Reg S	VG	USD	56,207	57,282	0.00
Petroleos Mexicanos 8.625% 01/02/2022	MX	USD	48,598	56,094	0.00
China Shenhua Overseas Capital 3.125% 20/01/2020	VG	USD	56,207	55,785	0.00
BPRL Int'l Singapore 4.375% 18/01/2027 EMTN	SG	USD	56,207	54,565	0.00
Petroleos Mexicanos 6.75% 21/09/2047	MX	USD	55,957	54,262	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Sinopec Capital 2013 3.125% 24/04/2023 Reg S	VG	USD	56,207	54,052	0.00
CNOOC Finance 2015 USA 3.50% 05/05/2025	US	USD	56,207	53,890	0.00
SM Energy 6.50% 01/01/2023	US	USD	46,881	47,291	0.00
GPN Capital (Gazprom Neft) 6.00% 27/11/2023 144A	LU	USD	31,972	33,411	0.00
Noble Holding International 6.05% 01/03/2041	KY	USD	42,285	29,434	0.00
Petrobras Global Finance 6.85% 05/06/2115	NL	USD	29,754	27,632	0.00
				403,545,476	4.88
公益事業					
Renewables Infrastructure Group	GB	GBP	14,807,786	21,541,627	0.26
National Grid	GB	GBP	1,782,885	20,660,960	0.25
Edison International	US	USD	266,108	17,501,954	0.21
PPL	US	USD	539,677	15,815,242	0.19
Fortum	FI	EUR	471,402	10,877,041	0.13
InterGen 7.00% 30/06/2023 144A	NL	USD	9,066,596	9,089,263	0.11
Engie 3.875% VRN (perpetual)	FR	EUR	6,079,663	8,020,242	0.10
Greenko Investment 4.875% 16/08/2023 Reg S	MU	USD	7,755,429	7,357,704	0.09
EDF 6.00% VRN (perpetual) EMTN	FR	GBP	5,057,570	7,308,386	0.09
EDF 5.875% VRN (perpetual) EMTN	FR	GBP	5,135,138	7,202,383	0.09
NTPC 4.50% 19/03/2028 EMTN	IN	USD	7,169,257	7,045,035	0.09
Ameren	US	USD	116,566	6,864,570	0.08
Eskom Holdings 11.856% 31/12/2018	ZA	ZAR	91,166,001	6,769,731	0.08
Majapahit Holding 7.875% 29/06/2037 Reg S	NL	USD	5,102,134	6,574,757	0.08
Dynegy 7.625% 01/11/2024	US	USD	5,930,903	6,383,134	0.08
Gas Natural Fenosa Fin. 4.125% VRN (perpetual)	NL	EUR	4,602,523	5,984,445	0.07
Listrindo Capital 4.95% 14/09/2026 Reg S	NL	USD	6,296,818	5,926,363	0.07
Innogy	DE	EUR	133,831	5,902,869	0.07
EDF 5.375% VRN (perpetual) EMTN	FR	EUR	4,277,607	5,740,342	0.07
Perusahaan Listrik Negara 4.125% 15/05/2027 Reg S	ID	USD	5,875,260	5,536,604	0.07
Envision Energy 7.50% 26/04/2021	VG	USD	4,600,636	4,506,300	0.05
Public Power Finance 5.50% 01/05/2019 Reg S	GB	EUR	3,597,586	4,321,902	0.05
EDF 4.125% VRN (perpetual) EMTN	FR	EUR	3,315,409	4,263,793	0.05
Dynegy 7.375% 01/11/2022	US	USD	3,994,994	4,214,719	0.05
Huaneng HK Capital 3.60% VRN (perpetual)	VG	USD	4,419,953	4,083,248	0.05
Azure Power Energy 5.50% 03/11/2022 Reg S	MU	USD	3,842,020	3,766,209	0.05
Iberdrola International 1.875% VRN (perpetual)	NL	EUR	3,115,827	3,733,191	0.05
Cheung Kong Infrastructure Holdings	HK	HKD	443,116	3,504,888	0.04
GCL New Energy Holdings 7.10% 30/01/2021	BM	USD	3,533,134	3,358,705	0.04
United Photovoltaics Group 8.25% 25/01/2020	BM	USD	3,520,538	3,331,677	0.04
SSE	GB	GBP	171,706	3,260,474	0.04
Centrica	GB	GBP	1,523,754	3,222,359	0.04
Energio-Pro AS 4.00% 07/12/2022	CZ	EUR	2,527,883	3,119,747	0.04
Teollisuuden Voima 2.125% 04/02/2025 EMTN	FI	EUR	2,494,018	3,011,629	0.04
Spark Infrastructure Group	AU	AUD	1,684,517	2,983,761	0.04
Teollisuuden Voima 2.625% 13/01/2023 EMTN	FI	EUR	2,298,076	2,911,327	0.04
China Oil & Gas Group 5.00% 07/05/2020	BM	USD	2,875,326	2,868,490	0.03
Light Serv. de Eletricidade 7.25% 03/05/2023 Reg S	BR	USD	2,833,068	2,856,534	0.03
China Jinjiang Environment Hldn. 6.00% 27/07/2020	KY	USD	2,945,330	2,842,040	0.03
DPL 6.75% 01/10/2019	US	USD	2,546,280	2,635,400	0.03
Enel 6.625% VRN 15/09/2076	IT	GBP	1,545,061	2,413,864	0.03

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RWE 7.00% VRN (perpetual)	DE	GBP	1,645,005	2,350,527	0.03
Terna Rete Elettrica Nazionale	IT	EUR	376,815	2,264,403	0.03
SP Powerassets 3.00% 26/09/2027 Reg S	SG	USD	2,261,671	2,114,621	0.03
Electricity Generating	TH	THB	295,072	2,082,340	0.03
Star Energy Geothermal 6.75% 24/04/2033 Reg S	VG	USD	2,001,753	1,938,411	0.02
EDP Finance 8.625% 04/01/2024 EMTN	NL	GBP	1,048,891	1,921,755	0.02
Beijing Capital Polaris Inv. 4.25% 26/03/2021	VG	USD	1,864,129	1,868,590	0.02
Beijing Capital Polaris Investment 5.20% 26/03/2020	VG	CNY	11,600,149	1,850,736	0.02
Gas Natural Fenosa Fin. 0.875% 15/05/2025 EMTN	NL	EUR	1,507,781	1,776,876	0.02
Abu Dhabi National Energy 4.875% 23/04/2030 Reg S	AE	USD	1,784,035	1,772,563	0.02
RWE 3.50% VRN 21/04/2075	DE	EUR	1,378,845	1,742,581	0.02
PSEG Power 8.625% 15/04/2031	US	USD	1,311,114	1,720,127	0.02
Southern Power 1.00% 20/06/2022	US	EUR	1,311,114	1,608,990	0.02
Rushydro Capital Markets 8.125% 28/09/2022	IE	RUB	97,257,489	1,576,501	0.02
DPL 7.25% 15/10/2021	US	USD	1,335,648	1,449,579	0.02
Dynegy 5.875% 01/06/2023	US	USD	1,399,995	1,436,744	0.02
Neergy Energy 6.00% 13/02/2022 Reg S	MU	USD	1,424,942	1,402,143	0.02
Israel Electric 4.25% 14/08/2028 GMTN	IL	USD	1,415,253	1,354,809	0.02
EDF 5.00% VRN (perpetual) EMTN	FR	EUR	974,377	1,271,679	0.02
Duke Energy Florida 3.40% 01/10/2046	US	USD	1,311,114	1,175,077	0.01
Adani Transmission 4.00% 03/08/2026 Reg S	IN	USD	1,229,527	1,137,163	0.01
Majapahit Holding 7.75% 20/01/2020 Reg S	NL	USD	980,082	1,050,306	0.01
MidAmerican Energy 3.10% 01/05/2027	US	USD	983,335	944,164	0.01
China Oil & Gas Group 4.625% 20/04/2022	BM	USD	980,082	940,199	0.01
FirstEnergy 7.375% 15/11/2031	US	USD	655,557	856,960	0.01
Drax Finco 6.625% 01/11/2025 144A	GB	USD	832,827	844,108	0.01
AES 5.125% 01/09/2027	US	USD	779,511	798,843	0.01
RTE 1.875% 23/10/2037 EMTN	FR	EUR	655,557	789,177	0.01
Cleveland Electric Illuminating 5.95% 15/12/2036	US	USD	655,557	785,701	0.01
Korea Midland Power 2.50% 21/07/2021	KR	USD	721,113	698,605	0.01
Korea Hydro & Nuclear 2.875% 02/10/2018 Reg S	KR	USD	605,956	605,320	0.01
Korea Gas 1.875% 18/07/2021 Reg S	KR	USD	378,723	359,556	0.00
Korea Hydro & Nuclear 3.125% 25/07/2027 Reg S	KR	USD	224,828	208,979	0.00
Eskom Holdings 7.125% 11/02/2025 Reg S	ZA	USD	128,934	131,987	0.00
SK E&S 4.875% VRN (perpetual) Reg S	KR	USD	125,962	124,950	0.00
Public Power Finance 5.50% 01/05/2019 144A	GB	EUR	20,139	24,193	0.00
AES Argentina Generacion 7.75% 02/02/2024 Reg S	AR	USD	9,918	10,380	0.00
TXU Europe Funding 7.00% 30/11/2005 (Defaulted)	GB	EUR	450,042	5	0.00
				304,302,557	3.68
素材					
China Minmetals 3.75% VRN (perpetual)	CN	USD	20,995,130	19,791,196	0.24
BASF	DE	EUR	153,169	15,963,934	0.19
Fuchs Petrolub	DE	EUR	238,078	12,274,530	0.15
ABJA Investment 5.45% 24/01/2028	SG	USD	10,796,198	9,786,267	0.12
Rio Tinto	GB	GBP	168,633	9,149,604	0.11
Air Liquide	FR	EUR	70,017	9,134,575	0.11
Bluestar Finance Holdings 3.125% 30/09/2019	VG	USD	8,475,885	8,392,914	0.10
BHP Billiton	AU	AUD	272,554	6,389,120	0.08
CNAC HK Finbridge 4.875% 14/03/2025	HK	USD	5,918,233	5,867,827	0.07

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Ardagh Packaging Finance 4.75% 15/07/2027 Reg S	IE	GBP	4,288,374	5,772,130	0.07
Titan Global Finance 2.375% 16/11/2024	GB	EUR	4,844,950	5,738,151	0.07
CNAC HK Finbridge 5.125% 14/03/2028	HK	USD	5,571,479	5,523,054	0.07
CNAC HK Finbridge 3.50% 19/07/2022	HK	USD	5,582,841	5,385,702	0.07
ABM Investama 7.125% 01/08/2022 Reg S	ID	USD	4,668,900	4,575,560	0.06
ArcelorMittal 7.25% 15/10/2039	LU	USD	3,780,913	4,494,901	0.05
BHP Billiton Finance 5.625% VRN 22/10/2079	AU	EUR	3,039,831	4,447,128	0.05
Formosa Chemicals & Fibre	TW	TWD	1,190,106	4,395,493	0.05
Bluestar Finance Holdings 4.375% 11/06/2020	VG	USD	4,215,520	4,242,088	0.05
Petropavlovsk 2016 8.125% 14/11/2022 Reg S	GB	USD	4,357,510	4,019,420	0.05
EMS-Chemie Holding	CH	CHF	6,318	3,920,314	0.05
Linde	DE	EUR	16,995	3,776,696	0.05
Zhongrong International Resources 7.25% 26/10/2020	VG	USD	4,237,121	3,696,453	0.04
Freeport-Mcmoran 6.875% 15/02/2023	US	USD	3,414,773	3,668,115	0.04
Vedanta Resources 8.25% 07/06/2021 Reg S	GB	USD	3,375,853	3,626,063	0.04
Petkim Petrokimya Holding 5.875% 26/01/2023 Reg S	TR	USD	3,665,855	3,518,590	0.04
INEOS Finance 2.125% 15/11/2025 Reg S	GB	EUR	2,980,354	3,478,031	0.04
Chalco Hong Kong Invest. 4.25% VRN (perpetual)	VG	USD	3,562,114	3,470,057	0.04
Rio Tinto (AU)	GB	AUD	55,247	3,320,149	0.04
LyondellBasell Industries	US	USD	30,353	3,235,947	0.04
West China Cement 6.50% 11/09/2019	GB	USD	2,991,065	3,050,620	0.04
thyssenKrupp 1.375% 03/03/2022	DE	EUR	2,298,076	2,810,415	0.03
TSRC	TW	TWD	2,754,766	2,779,559	0.03
Cemex 2.75% 05/12/2024 Reg S	MX	EUR	2,298,076	2,762,431	0.03
Metinvest 7.75% 23/04/2023 Reg S	NL	USD	2,705,945	2,640,075	0.03
CNAC HK Finbridge 4.625% 14/03/2023	HK	USD	2,626,092	2,630,445	0.03
ABJA Investment Pte 5.95% 31/07/2024	SG	USD	2,450,205	2,459,419	0.03
Ardagh Packaging Finance 4.125% 15/05/2023 Reg S	IE	EUR	1,930,384	2,443,330	0.03
Metinvest 8.50% 23/04/2026 Reg S	NL	USD	2,467,914	2,382,753	0.03
Skyland Mining BVI 3.25% 06/07/2020 EMTN	VG	USD	2,388,795	2,339,319	0.03
Ashland 6.875% 15/05/2043	US	USD	2,082,974	2,236,593	0.03
Incitec Pivot	AU	AUD	704,469	2,019,769	0.02
Kumho PetroChemical	KR	KRW	19,900	1,999,775	0.02
ArcelorMittal 0.95% 17/01/2023 EMTN	LU	EUR	1,562,692	1,864,783	0.02
Scotts Miracle-Gro 5.25% 15/12/2026	US	USD	1,838,469	1,804,917	0.02
Shandong Iron & Steel Xinheng Intl 6.50% 14/06/2021	VG	USD	1,798,748	1,753,152	0.02
China Molybdenum	CN	HKD	2,279,062	1,732,696	0.02
Blue Cube Spin 10.00% 15/10/2025	US	USD	1,470,768	1,723,998	0.02
DS Smith 2.875% 26/07/2029 EMTN	GB	GBP	1,278,336	1,709,726	0.02
LYB International Fin. 1.875% 02/03/2022	NL	EUR	1,311,114	1,660,158	0.02
Yingde Gases Investment 7.25% 28/02/2020 Reg S	VG	USD	1,615,413	1,645,812	0.02
Thyssenkrupp 2.50% 25/02/2025 EMTN	DE	EUR	1,286,922	1,637,806	0.02
Orora	AU	AUD	633,597	1,598,748	0.02
Trafigura Group Pte 6.875% VRN (perpetual)	SG	USD	1,524,137	1,555,965	0.02
PTT Global Chemical	TH	THB	493,014	1,528,211	0.02
Arkema 1.50% 20/04/2027 EMTN	FR	EUR	1,245,558	1,520,675	0.02
Commercial Metals 5.375% 15/07/2027	US	USD	1,541,557	1,508,799	0.02
Smurfit Kappa Acquisitions 2.375% 01/02/2024 Reg S	IE	EUR	1,173,566	1,473,998	0.02
Nitrogenmuvek Zrt. 7.875% 21/05/2020 Reg S	HU	USD	1,415,615	1,468,921	0.02

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Ardagh Packaging Finance 2.75% 15/03/2024 Reg S	IE	EUR	1,173,405	1,439,820	0.02
ProGroup 5.125% 01/05/2022 Reg S	DE	EUR	1,149,038	1,426,212	0.02
ARD Finance 6.625% 15/09/2023	LU	EUR	1,055,064	1,342,388	0.02
Nanjing Yunhai Special Metals	CN	CNY	1,168,353	1,289,985	0.02
Vedanta Resources 6.125% 09/08/2024 Reg S	GB	USD	1,268,243	1,221,127	0.01
Sinochem Offshore Capital 4.40% 14/02/2021 EMTN	VG	CNY	7,200,793	1,139,951	0.01
Mondi Finance 1.625% 27/04/2026 EMTN	GB	EUR	917,780	1,117,207	0.01
thyssenKrupp 2.75% 08/03/2021 EMTN	DE	EUR	873,269	1,113,662	0.01
China Shanshui Cement Group 7.50% 10/03/2020	KY	USD	1,588,059	1,096,754	0.01
Smurfit Kappa Acquisitions 2.75% 01/02/2025 Reg S	IE	EUR	834,894	1,060,976	0.01
Bukit Makmur Man. Utama 7.75% 13/02/2022 Reg S	ID	USD	952,563	993,642	0.01
Crown European Holdings 2.25% 01/02/2023 Reg S	FR	EUR	799,730	978,165	0.01
Bluestar Finance Holdings 3.50% 11/06/2018	VG	USD	962,544	962,536	0.01
Chemours 7.00% 15/05/2025	US	USD	798,815	862,720	0.01
Rock International Investment 6.625% 27/03/2020	VG	USD	887,705	790,843	0.01
Olin 5.00% 01/02/2030	US	USD	793,300	757,381	0.01
Chemours 6.625% 15/05/2023	US	USD	661,849	697,837	0.01
Vedanta Resources 7.125% 31/05/2023 Reg S	GB	USD	655,001	670,092	0.01
LYB International Finance 4.875% 15/03/2044	NL	USD	590,001	604,683	0.01
Dow Chemical 8.55% 15/05/2019	US	USD	556,722	588,774	0.01
Ardagh Packaging Finance 6.75% 15/05/2024 Reg S	IE	EUR	434,029	572,635	0.01
Ardagh Packaging Finance 4.625% 15/05/2023 144A	IE	USD	459,615	461,339	0.01
Crown Americas 4.25% 30/09/2026	US	USD	466,052	431,972	0.01
Chemours 5.375% 15/05/2027	US	USD	400,786	398,522	0.00
Evraz Group 6.75% 31/01/2022	LU	USD	345,294	356,328	0.00
ProGroup 5.125% 01/05/2022 144A	DE	EUR	275,769	342,291	0.00
Titan Global Finance 3.50% 17/06/2021	GB	EUR	263,775	336,491	0.00
ArcelorMittal 6.125% 01/06/2025	LU	USD	193,428	209,870	0.00
Evraz Group 5.375% 20/03/2023 Reg S	LU	USD	185,435	181,915	0.00
Bao-trans Enterprises 3.75% 12/12/2018	HK	USD	177,052	177,233	0.00
Sinochem Int'l Dev. 3.125% 25/07/2022	SG	USD	112,414	108,407	0.00
Tikkurila	FI	EUR	5,511	99,675	0.00
Voyage Bonds 3.375% 28/09/2022	VG	USD	77,285	74,208	0.00
China Forestry 10.25% 17/11/2015 Reg S (Defaulted)	KY	USD	830,277	62,271	0.00
Sinochem Overseas Capital 4.50% 12/11/2020 Reg S	VG	USD	56,207	57,322	0.00
PTT Global Chemical 4.25% 19/09/2022 Reg S	TH	USD	56,207	57,022	0.00
Minmetals Bounteous Finance 4.75% 30/07/2025	VG	USD	56,207	56,326	0.00
Minmetals Bounteous Finance 4.20% 27/07/2026	VG	USD	56,207	54,103	0.00
Mongolian Mining	MN	HKD	2,799,583	53,334	0.00
ArcelorMittal 7.00% 01/03/2041	LU	USD	36,769	42,496	0.00
Ferrexpo Finance 10.375% 07/04/2019 Reg S	GB	USD	39,672	41,005	0.00
Ferrexpo Finance 10.375% 07/04/2019 Reg S	GB	USD	9,918	10,250	0.00
Warrior Met Coal	US	USD	280	6,664	0.00
Teksid Alu. 11.375% 15/07/2011 Reg S (Defaulted)	LU	EUR	128,494	2	0.00
				264,143,313	3.20
資本財・サービス					
Wolters Kluwer	NL	EUR	1,088,572	58,922,938	0.71
RELX	GB	EUR	2,656,460	56,499,465	0.68
Vinci	FR	EUR	347,407	34,857,677	0.42

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Atlantia	IT	EUR	816,127	27,098,732	0.33
Amedeo Air Four Plus	GB	GBP	15,290,782	22,076,066	0.27
NEW Areva Holding 4.875% 23/09/2024 EMTN	FR	EUR	10,802,489	14,324,826	0.17
APX Group 8.75% 01/12/2020	US	USD	11,707,741	11,532,125	0.14
Marubeni 3.75% 17/04/2023	JP	USD	11,578,099	11,521,407	0.14
Transurban Queensland Fin. 4.50% 19/04/2028 EMTN	AU	USD	11,596,725	11,268,149	0.14
Assa Abloy	SE	SEK	510,405	10,727,428	0.13
Doric Nimrod Air Two Perpetual (Pref'd)	GB	GBP	3,549,613	10,298,315	0.12
Securitas	SE	SEK	482,089	7,810,996	0.09
NEW Areva Holding 3.125% 20/03/2023 EMTN	FR	EUR	6,048,495	7,532,379	0.09
Wijaya Karya 7.70% 31/01/2021 Reg S	ID	IDR	96,465,352,801	6,923,130	0.08
Adan Ports & Spe. Eco. Zone 4.00% 30/07/2027 Reg S	IN	USD	7,025,866	6,485,012	0.08
Sandvik	SE	SEK	375,061	6,419,244	0.08
Intrum Justitia 2.75% 15/07/2022 Reg S	SE	EUR	5,108,058	6,130,606	0.07
eHi Car Services 5.875% 14/08/2022	KY	USD	6,351,786	5,906,088	0.07
Paprec Holding 4.00% 31/03/2025 Reg S	FR	EUR	4,364,709	5,346,370	0.06
Indika Energy Capital Pte 5.875% 09/11/2024 Reg S	SG	USD	5,346,983	5,048,041	0.06
Delhi Int'l Airport 6.125% 31/10/2026 Reg S	IN	USD	4,862,481	4,880,691	0.06
Randstad Holding	NL	EUR	74,954	4,830,927	0.06
RZD Capital (Russian Railways) 8.99% 03/03/2024	IE	RUB	274,873,571	4,683,722	0.06
La Poste 3.125% VRN (perpetual)	FR	EUR	3,632,748	4,407,692	0.05
Intrum Justitia 3.125% 15/07/2024 Reg S	SE	EUR	3,549,560	4,220,434	0.05
Flowserve 1.25% 17/03/2022	US	EUR	3,486,586	4,214,142	0.05
Kazakhstan Temir 3.638% 20/06/2022	KZ	CHF	3,829,415	4,081,260	0.05
Doric Nimrod Air Three (Pref'd)	GB	GBP	2,853,520	4,021,680	0.05
Leonardo 4.875% 24/03/2025 EMTN	IT	EUR	2,732,415	3,943,278	0.05
Kone	FI	EUR	76,948	3,833,406	0.05
International Lease Finance 8.625% 15/01/2022	US	USD	3,266,776	3,786,204	0.05
Heathrow Finance 3.875% 01/03/2027	GB	GBP	2,824,018	3,739,268	0.05
Obrascon Huarte Lain 5.50% 15/03/2023	ES	EUR	3,033,460	3,727,466	0.05
RAC 4.87% 06/05/2026 EMTN	GB	GBP	2,553,751	3,691,867	0.04
Intrum Justitia	SE	SEK	135,630	3,608,917	0.04
Wisdom Glory Group 5.25% VRN (perpetual)	VG	USD	3,619,562	3,566,119	0.04
Korean Air Lines 6.875% VRN 12/06/2047	KR	USD	3,535,303	3,548,191	0.04
Paprec Holding 3.50% FRN 31/03/2025 Reg S	FR	EUR	2,790,841	3,417,373	0.04
Alam Synergy Pte 6.625% 24/04/2022	SG	USD	3,408,724	3,178,601	0.04
NEW Areva Holding 3.50% 22/03/2021 EMTN	FR	EUR	2,444,739	3,157,185	0.04
Travis Perkins 4.50% 07/09/2023	GB	GBP	2,114,230	3,019,257	0.04
China Singyes Solar Techno. Hldgs 6.75% 17/10/2018	BM	USD	3,048,981	2,942,106	0.04
CITIC 3.875% 28/02/2027 EMTN	HK	USD	3,091,381	2,893,595	0.04
RAC Bond 5.00% 06/11/2022 Reg S	GB	GBP	2,175,752	2,867,396	0.03
Inner Mongolia 4.375% 04/12/2020	CN	USD	2,919,396	2,847,030	0.03
Blue Skyview 7.125% VRN (perpetual)	VG	USD	3,069,364	2,824,419	0.03
United Rentals	US	USD	18,293	2,797,148	0.03
Zhuzhou CRRC Times Electric	CN	HKD	520,650	2,774,820	0.03
Global Ports Finance 6.50% 22/09/2023 Reg S	CY	USD	2,742,641	2,772,443	0.03
Jain International Trading 7.125% 01/02/2022	NL	USD	2,777,364	2,743,936	0.03
Container	IN	INR	134,454	2,635,421	0.03
RZD Capital (Russian Railways) 9.20% 07/10/2023	IE	RUB	152,707,540	2,602,933	0.03

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
L3 Technologies 3.85% 15/12/2026	US	USD	2,622,228	2,564,389	0.03
Cummins India	IN	INR	214,621	2,482,672	0.03
Concord New Energy Group 7.90% 23/01/2021	BM	USD	2,460,218	2,440,146	0.03
FTI Consulting 6.00% 15/11/2022	US	USD	2,100,451	2,164,778	0.03
AerCap Holdings	IE	USD	40,941	2,155,547	0.03
Adani Ports 3.50% 29/07/2020 Reg S	IN	USD	2,107,760	2,086,769	0.03
Equifax	US	USD	18,214	2,062,180	0.02
GMR Hyderabad Int'l Airport 4.25% 27/10/2027 Reg S	IN	USD	2,246,773	2,053,872	0.02
United Rentals North America 4.625% 15/07/2023	US	USD	1,969,357	2,002,462	0.02
United Parcel Service 1.50% 15/11/2032	US	EUR	1,638,892	1,956,791	0.02
Komatsu Finance America 2.437% 11/09/2022	US	USD	1,966,671	1,884,217	0.02
Turkiye Sisecam Fabrikalari 4.25% 09/05/2020 Reg S	TR	USD	1,838,461	1,837,044	0.02
Sinopec Engineering Group (H)	CN	HKD	1,774,790	1,832,601	0.02
Ashtead Capital 5.625% 01/10/2024 144A	US	USD	1,726,323	1,787,150	0.02
Intrum Justitia 2.625% FRN 15/07/2022 Reg S	SE	EUR	1,354,848	1,648,140	0.02
Hutchison Whampoa Europe 3.75% VRN (perpetual)	KY	EUR	1,311,114	1,584,483	0.02
Korean Air Lines 5.875% 06/03/2021	KR	USD	1,574,522	1,560,104	0.02
Eldorado Intl. Finance 8.625% 16/06/2021 Reg S	AT	USD	1,424,807	1,514,489	0.02
Hanjin International 3.245% FRN 28/09/2020	US	USD	1,450,019	1,458,962	0.02
Norwegian Air Shuttle 7.25% 11/12/2019	NO	EUR	1,194,999	1,458,364	0.02
Jiangsu Nantong Sanjian Int'l 7.80% 26/10/2020	VG	USD	1,343,820	1,339,714	0.02
eHi Car Services 7.50% 08/12/2018 Reg S	KY	USD	1,280,839	1,293,069	0.02
SOCAM Development 6.25% 08/05/2020	BM	USD	1,310,002	1,291,545	0.02
Blue Sky Fliers 6.90% 20/01/2019	VG	USD	1,259,617	1,247,432	0.02
NEW Areva Holding 3.25% 04/09/2020 EMTN	FR	EUR	906,423	1,156,552	0.01
ITNL Offshore Pte 7.50% 18/01/2021	SG	CNY	7,250,093	1,147,685	0.01
KEPCO Plant Service & Engineering	KR	KRW	23,477	1,112,500	0.01
Royal Capital 4.875% VRN (perpetual)	NL	USD	1,139,937	1,110,488	0.01
Elis 2.875% 15/02/2026 EMTN	FR	EUR	919,230	1,105,072	0.01
CAR 6.50% 04/04/2021	KY	CNY	5,800,075	914,439	0.01
BOC Aviation 4.50% 20/11/2018 EMTN	SG	CNY	5,510,071	873,504	0.01
BOC Aviation 4.20% 05/11/2018	SG	CNY	5,510,071	872,584	0.01
Fly Leasing 5.25% 15/10/2024	BM	USD	772,157	753,818	0.01
Travis Perkins 4.375% 15/09/2021	GB	GBP	459,615	660,234	0.01
China Singyes Solar Technologies 7.95% 15/02/2019	BM	USD	671,910	635,830	0.01
Jasa Marga 7.50% 11/12/2020 Reg S	ID	IDR	8,520,970,622	615,424	0.01
Delhi Int'l Airport 6.125% 03/02/2022	IN	USD	588,049	606,244	0.01
United Rentals North America 5.50% 15/05/2027	US	USD	603,018	601,339	0.01
General Electric 1.875% 28/05/2027	US	EUR	360,556	447,748	0.01
Hainan Airlines 5.50% 21/06/2018	HK	USD	377,885	375,908	0.00
China City Int'l 5.35% 03/07/2017 (Defaulted)	HK	CNY	8,410,108	348,358	0.00
Soechi Capital Pte 8.375% 31/01/2023 Reg S	SG	USD	314,904	304,276	0.00
RZD (Russian Railways) 7.487% 25/03/2031	IE	GBP	159,858	274,371	0.00
Covanta Holding 5.875% 01/07/2025	US	USD	261,982	253,942	0.00
Mexico City Airport Trust 3.875% 30/04/2028 Reg S	MX	USD	240,015	216,127	0.00
Hongkong INTL Qingdao 4.75% 12/02/2020	HK	USD	196,724	197,547	0.00
NEW Areva Holding 4.375% 06/11/2019 EMTN	FR	EUR	137,885	176,894	0.00
Chongqing 2.875% 19/07/2019	CN	USD	140,517	138,616	0.00
International Lease Finance 8.25% 15/12/2020	US	USD	113,985	127,123	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Schaeffler Finance 4.75% 15/05/2023 144A	NL	USD	123,091	124,761	0.00
Fly Leasing 6.375% 15/10/2021	BM	USD	95,600	99,902	0.00
SCF Capital 5.375% 16/06/2023 Reg S	IE	USD	97,513	96,427	0.00
Dianjian Haiyu 3.50% VRN (perpetual) EMTN	VG	USD	98,362	93,304	0.00
Hutchison Whampoa Int'l 7.45% 24/11/2033 Reg S	KY	USD	56,207	75,835	0.00
Yangzhou 4.375% 19/12/2020	CN	USD	70,259	70,120	0.00
Jiaxing City Inv. & Dev. Group 4.40% 03/01/2021	CN	USD	56,207	55,961	0.00
MCC Holding Hong Kong 2.95% 31/05/2020	HK	USD	56,207	55,050	0.00
Chengdu Communications Group 4.75% 13/12/2027	CN	USD	56,207	53,363	0.00
China Railway Xunjie 3.25% 28/07/2026	VG	USD	56,207	52,125	0.00
PSA Treasury 2.50% 12/04/2026 GMTN	SG	USD	56,207	51,659	0.00
Kowloon Canton Railway 5.125% 20/05/2019 Reg S	HK	USD	28,103	28,737	0.00
BLT Finance 7.50% 15/05/2014 Reg S (Defaulted)	NL	USD	957,309	26,326	0.00
Inst. Costarricense de El. 6.375% 15/05/2043 Reg S	CR	USD	14,877	12,922	0.00
KOC Holding 3.50% 24/04/2020 Reg S	TR	USD	4,463	4,411	0.00
				498,622,367	6.04
情報技術					
Taiwan Semiconductor Manufacturing	TW	TWD	6,324,740	48,510,345	0.59
Oracle	US	USD	685,406	31,446,414	0.38
Cisco Systems	US	USD	699,545	31,115,755	0.38
Tencent Holdings	CN	HKD	475,069	23,534,913	0.28
Microsoft	US	USD	203,901	19,144,284	0.23
Maxim Integrated Products	US	USD	319,707	17,276,945	0.21
Samsung Electronics	KR	KRW	6,881	17,056,095	0.21
KLA-Tencor	US	USD	164,254	16,617,559	0.20
Alibaba Group Holding ADR	CN	USD	89,864	16,021,932	0.19
Amdocs	US	USD	225,862	15,198,274	0.18
Tencent Holdings 2.985% 19/01/2023 Reg S	KY	USD	12,007,205	11,620,489	0.14
CA	US	USD	316,666	11,013,637	0.13
STATS ChipPAC 8.50% 24/11/2020 Reg S	SG	USD	9,825,883	10,387,722	0.13
Tata Consultancy Services	IN	INR	132,710	7,046,511	0.09
Sunny Optical Technology	CN	HKD	408,157	6,753,562	0.08
IHS Netherlands Holdco 9.50% 27/10/2021 Reg S	NL	USD	5,942,805	6,157,979	0.07
SAP	DE	EUR	51,607	5,758,801	0.07
Banglalink Digital Comm. 8.625% 06/05/2019 Reg S	BD	USD	4,586,032	4,689,810	0.06
Iron Mountain 3.875% 15/11/2025 Reg S	GB	GBP	3,456,439	4,537,667	0.05
Oracle 5.00% 08/07/2019	US	USD	3,898,948	4,008,661	0.05
Appen	AU	AUD	539,007	3,916,250	0.05
Samsung Electronics Perpetual (Pref'd)	KR	KRW	1,866	3,708,847	0.04
Lenovo Securities 5.375% VRN (perpetual) EMTN	KY	USD	4,023,167	3,678,896	0.04
Hangzhou Hikvision Digital Technology (A)	CN	CNY	535,262	3,264,414	0.04
Tsinghua Unic 6.50% 31/01/2028	VG	USD	2,810,347	2,734,273	0.03
SGSP Australia Assets Pty 3.50% 07/07/2027 EMTN	AU	USD	2,622,228	2,507,889	0.03
Oracle 3.80% 15/11/2037	US	USD	2,343,616	2,271,646	0.03
Worldpay	US	USD	27,754	2,255,264	0.03
CDW	US	USD	28,404	2,031,195	0.02
HT Global IT Solutions Hldgs 7.00% 14/07/2021 Reg S	MU	USD	1,840,764	1,897,674	0.02
Broadridge Financial Solutions	US	USD	17,552	1,887,155	0.02
Advantech	TW	TWD	257,853	1,779,344	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Nuoxi Capital 5.35% 24/01/2023	VG	USD	1,826,009	1,744,497	0.02
Dr Peng Holding HongKong 5.05% 01/06/2020	HK	USD	1,556,959	1,504,654	0.02
Domain Holdings Australia	AU	AUD	557,939	1,300,420	0.02
PAX Global Technology	HK	HKD	1,378,864	627,664	0.01
Pageseguro Digital	BR	USD	13,772	447,189	0.01
NXP Semiconductor	NL	USD	3,726	391,708	0.00
Nokia 6.625% 15/05/2039	FI	USD	269,681	286,226	0.00
Synlab Unsecured Bondco II 8.25% 01/07/2023 Reg S	GB	EUR	159,858	206,861	0.00
Sunny Optical Technology Group 3.75% 23/01/2023	KY	USD	84,310	81,767	0.00
Alibaba Group Holding 3.125% 28/11/2021	KY	USD	56,207	55,709	0.00
SGSP Australia Assets 3.25% 29/07/2026 EMTN	AU	USD	56,207	53,125	0.00
Foxconn Far East 3.00% 23/09/2026 EMTN	KY	USD	56,207	51,692	0.00
				346,581,714	4.19
一般消費財・サービス					
Bridgestone	JP	JPY	673,000	28,355,355	0.34
Altice Luxembourg 7.25% 15/05/2022 Reg S	LU	EUR	11,737,694	14,087,470	0.17
Well Hope Development 3.875% VRN (perpetual)	KY	USD	13,100,026	12,272,871	0.15
Daimler	DE	EUR	139,384	11,023,352	0.13
JD.com 3.875% 29/04/2026	KY	USD	10,637,162	10,050,347	0.12
Altice Luxembourg 7.75% 15/05/2022 144A	LU	USD	10,341,855	9,941,108	0.12
Baoxin Auto Finance I 5.625% VRN (perpetual)	VG	USD	8,342,800	7,835,078	0.09
Studio City Finance 8.50% 01/12/2020 Reg S	VG	USD	7,093,617	7,232,326	0.09
Oceanwide Holdings Int'l 2015 9.625% 11/08/2020	VG	USD	7,237,869	7,223,654	0.09
VW Int'l Finance 3.875% VRN (perpetual)	NL	EUR	5,600,283	7,028,255	0.09
IPD 3 BV 4.50% 15/07/2022 Reg S	NL	EUR	5,646,769	6,966,750	0.08
Baoxin Auto Finance I 8.75% VRN (perpetual)	VG	USD	6,414,863	6,564,098	0.08
Pandora	DK	DKK	52,284	5,823,761	0.07
Aristocrat Leisure	AU	AUD	256,784	5,195,908	0.06
Virgin Media Secured Fin. 6.25% 28/03/2029 Reg S	GB	GBP	3,548,979	5,174,880	0.06
SES 5.625% VRN (perpetual)	LU	EUR	3,931,629	5,134,688	0.06
WTT Investment /Hong Kong 5.50% 21/11/2022 Reg S	KY	USD	5,186,336	5,024,115	0.06
Li & Fung 5.25% (perpetual) EMTN	BM	USD	6,021,138	4,859,982	0.06
Codere Finance Lux. 2 7.625% 01/11/2021 144A	LU	USD	4,369,107	4,468,460	0.05
Volvo Car 2.00% 24/01/2025 EMTN	SE	EUR	3,585,704	4,333,196	0.05
Sodexo	FR	EUR	42,954	4,257,967	0.05
JD.com 3.125% 29/04/2021	KY	USD	4,215,520	4,116,078	0.05
Virgin Med. Rec. Fin. Notes 5.50% 15/09/2024 Reg S	IE	GBP	2,950,729	4,033,692	0.05
Peugeot 2.00% 20/03/2025 EMTN	FR	EUR	3,217,306	3,891,162	0.05
GKN Holdings 5.375% 19/09/2022 EMTN	GB	GBP	2,389,999	3,639,590	0.04
Shenzhen International Group Holdings	CN	HKD	323,766	3,553,721	0.04
361 Degrees International 7.25% 06/03/2021	KY	USD	3,444,961	3,504,414	0.04
Codere Finance 2 Lux. 6.75% 01/11/2021 Reg S	LU	EUR	2,680,118	3,399,663	0.04
Yum China Holdings	CN	USD	79,337	3,379,745	0.04
Studio City Finance 8.50% 01/12/2020 144A	VG	USD	3,187,565	3,249,895	0.04
Li & Fung 6.00% VRN (perpetual)	BM	USD	3,228,241	3,231,902	0.04
Solocal Group 8.00% FRN 15/03/2022	FR	EUR	2,620,185	3,181,064	0.04
Kingfisher	GB	GBP	761,386	3,180,499	0.04
Baoxin Auto Finance I 6.625% 02/04/2019	VG	USD	3,169,753	3,178,338	0.04
Intralot Capital Luxembourg 5.25% 15/09/2024 Reg S	LU	EUR	2,591,402	3,152,784	0.04

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Merlin Entertainments 2.75% 15/03/2022 Reg S	GB	EUR	2,481,922	3,116,399	0.04
Nokian Renkaat	FI	EUR	76,381	3,066,448	0.04
UPC Holding 3.875% 15/06/2029 Reg S	NL	EUR	2,618,815	3,010,837	0.04
Tewoo Group 5 5.80% VRN (perpetual)	VG	USD	3,000,045	2,963,044	0.04
IHO Verwaltungs 3.75% 15/09/2026 Reg S	DE	EUR	2,282,866	2,900,013	0.04
GOHL Capital 4.25% 24/01/2027	GB	USD	2,929,343	2,827,289	0.03
Penn National Gaming	US	USD	91,684	2,773,914	0.03
Melco International Development	HK	HKD	729,215	2,723,586	0.03
Golden Legacy Pte 8.25% 07/06/2021 Reg S	SG	USD	2,574,274	2,707,307	0.03
LKQ European Holdings 3.625% 01/04/2026 Reg S	NL	EUR	2,160,191	2,612,897	0.03
Entertainment One 6.875% 15/12/2022 Reg S	CA	GBP	1,755,730	2,566,747	0.03
Unitymedia Hessen 6.25% 15/01/2029 Reg S	DE	EUR	1,838,461	2,528,427	0.03
Fiat Chrysler Fin. Europe 4.75% 15/07/2022 GMTN	LU	EUR	1,838,461	2,522,287	0.03
EI Group 6.375% 15/02/2022	GB	GBP	1,692,303	2,433,573	0.03
Hyundai Motor	KR	KRW	16,262	2,432,522	0.03
Wynn Macau 5.50% 01/10/2027 Reg S	KY	USD	2,450,205	2,369,553	0.03
Unitymedia Hessen 3.50% 15/01/2027 Reg S	DE	EUR	1,790,485	2,297,704	0.03
GKN Holdings 6.75% 28/10/2019	GB	GBP	1,508,436	2,227,865	0.03
Melco Resorts & Entertainment ADR	HK	USD	69,807	2,178,667	0.03
Elis 3.00% 30/04/2022 Reg S	FR	EUR	1,764,922	2,166,485	0.03
GOME Retail Holdings 5.00% 10/03/2020	BM	USD	2,182,908	2,144,743	0.03
Zayo Capital 6.00% 01/04/2023	US	USD	2,071,036	2,132,421	0.03
Giordano International	HK	HKD	3,308,766	2,028,801	0.02
Gamenet Group 3.75% FRN 27/04/2023 Reg S	IT	EUR	1,654,615	2,002,553	0.02
VW Int'l Finance 4.625% VRN (perpetual)	NL	EUR	1,481,918	1,982,527	0.02
Golden Eagle Retail Group 4.625% 21/05/2023 Reg S	KY	USD	2,159,593	1,958,438	0.02
Golden Legacy Pte 6.875% 27/03/2024 Reg S	SG	USD	1,960,598	1,905,892	0.02
Wynn Macau	CN	HKD	503,975	1,880,109	0.02
AMC Entertainment Holdings 5.75% 15/06/2025	US	USD	1,912,927	1,867,075	0.02
William Lyon Homes 7.00% 15/08/2022	US	USD	1,809,054	1,856,542	0.02
Thomas Cook Group 6.25% 15/06/2022 Reg S	GB	EUR	1,378,845	1,794,965	0.02
Future Retail	IN	INR	196,370	1,779,857	0.02
IPD 3 4.50% FRN 15/07/2022 Reg S	NL	EUR	1,435,661	1,761,035	0.02
Gourmet Master	TW	TWD	148,552	1,721,784	0.02
Ottawa Holdings Pte 5.875% 16/05/2018 Reg S	SG	USD	1,816,952	1,700,862	0.02
Daimler International Finance 4.80% 09/04/2021	NL	CNY	10,440,134	1,674,448	0.02
Harman Finance International 2.00% 27/05/2022	LU	EUR	1,311,114	1,668,279	0.02
MGM Resorts International 6.00% 15/03/2023	US	USD	1,582,922	1,656,900	0.02
Grupo Kaltex 8.875% 11/04/2022 Reg S	MX	USD	1,838,461	1,618,131	0.02
Best Buy 5.00% 01/08/2018	US	USD	1,551,247	1,559,950	0.02
Ziggo Secured Finance 4.25% 15/01/2027 Reg S	NL	EUR	1,235,352	1,525,949	0.02
Faurecia 2.625% 15/06/2025	FR	EUR	1,194,999	1,468,727	0.02
Ziggo Bond Finance 6.00% 15/01/2027 144A	NL	USD	1,549,830	1,443,279	0.02
IT 6.25% 15/05/2018	BM	CNY	8,700,112	1,378,170	0.02
Aptiv	GB	USD	16,004	1,371,388	0.02
VW Int'l Finance 5.125% VRN (perpetual)	NL	EUR	983,335	1,360,590	0.02
Hanssem	KR	KRW	12,358	1,346,328	0.02
Extended Stay America	US	USD	68,226	1,333,128	0.02
Reynolds Group Issuer Lu 5.75% 15/10/2020	US	USD	1,305,968	1,317,832	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Sky 2.50% 15/09/2026 EMTN	GB	EUR	983,335	1,285,210	0.02
Fuyao Glass Industry Group (H)	CN	HKD	341,627	1,177,042	0.01
Time Warner Cable 4.00% 01/09/2021	US	USD	1,162,678	1,168,418	0.01
Charter Communications	US	USD	4,305	1,159,270	0.01
Eclat Textile	TW	TWD	94,035	1,140,230	0.01
IHO Verwaltungs 2.75% 15/09/2021 Reg S	DE	EUR	919,230	1,132,754	0.01
Hilton Worldwide Finance 4.625% 01/04/2025	US	USD	1,052,524	1,028,842	0.01
Altice Luxembourg 6.25% 15/02/2025 Reg S	LU	EUR	831,262	974,084	0.01
AMC Entertainment Holdings 6.125% 15/05/2027	US	USD	989,623	966,119	0.01
AMC Networks	US	USD	18,146	954,463	0.01
Jaguar Land Rover Auto. 5.00% 15/02/2022 Reg S	GB	GBP	643,461	936,559	0.01
Wynn Macau 5.50% 01/10/2027 144A	KY	USD	882,465	864,422	0.01
General Motors	US	USD	21,896	824,808	0.01
Dongfeng Motor (HK) Int'l 1.60% 28/10/2018	HK	EUR	655,557	796,968	0.01
Virgin Media Secured Fin. 4.875% 15/01/2027 Reg S	GB	GBP	587,020	795,720	0.01
CPUK Finance 3.588% 28/08/2025 EMTN	GB	GBP	524,446	762,532	0.01
Time Warner 4.90% 15/06/2042	US	USD	715,028	711,390	0.01
Unitymedia Hessen 4.00% 15/01/2025 Reg S	DE	EUR	551,511	707,168	0.01
Wynn Macau 4.875% 01/10/2024 144A	KY	USD	717,922	704,380	0.01
Dollar General 4.15% 01/11/2025	US	USD	655,557	661,543	0.01
Service Corp International US 5.375% 15/01/2022	US	USD	639,787	653,066	0.01
Sonic Automotive 6.125% 15/03/2027	US	USD	664,607	649,856	0.01
Hilton Worldwide Finance 4.875% 01/04/2027	US	USD	631,514	615,483	0.01
Johnston Press Bond 8.625% 01/06/2019 Reg S	GB	GBP	610,658	608,330	0.01
Maoye International Hldgs. 7.00% 23/10/2018 EMTN	KY	USD	588,049	589,414	0.01
Toll Brothers Finance 5.875% 15/02/2022	US	USD	556,722	589,062	0.01
William Lyon Homes 5.875% 31/01/2025	US	USD	585,553	569,450	0.01
Fiat Chrysler Fin. Europe 6.75% 14/10/2019 GMTN	LU	EUR	413,654	547,427	0.01
SES 4.625% VRN (perpetual)	LU	EUR	379,979	482,545	0.01
New Home 7.25% 01/04/2022	US	USD	451,344	466,013	0.01
BMW Finance 4.25% 18/10/2020 EMTN	NL	CNY	2,900,037	457,206	0.01
Unitymedia 3.75% 15/01/2027 Reg S	DE	EUR	290,942	373,598	0.00
Geely Automobile Holdings 3.625% 25/01/2023	KY	USD	337,242	328,162	0.00
Sonic Automotive 5.00% 15/05/2023	US	USD	271,174	262,022	0.00
Toll Brothers Finance 4.875% 15/03/2027	US	USD	189,361	185,574	0.00
Jaguar Land Rover Auto. 3.50% 15/03/2020 144A	GB	USD	183,846	183,269	0.00
Hankook Tire 3.50% 30/01/2023	KR	USD	182,673	178,552	0.00
General Motors Wts 10/07/2019	US	USD	6,807	137,511	0.00
Shenzhen Maoye Trade Bldg. 4.50% VRN 05/01/2021	CN	CNY	629,809	94,876	0.00
Tewoo Group Finance No 3 5.50% 06/04/2022	VG	USD	91,336	92,458	0.00
Tewoo Group Finance No 3 4.625% 06/04/2020	VG	USD	91,336	91,148	0.00
Kia Motors 3.25% 21/04/2026 Reg S	KR	USD	84,310	78,906	0.00
REXLot Holdings 4.50% 17/04/2019 (Defaulted)	BM	HKD	475,223	51,470	0.00
Volkswagen Int'l Finance 3.50% 23/01/2019 EMTN	NL	CNY	290,004	45,710	0.00
GEMS MEA Sukuk 12.00% VRN (perpetual)	KY	USD	19,836	20,596	0.00
Praxis Home Retail	IN	INR	4,566	19,553	0.00
Globo Com. Participacoes 4.843% 08/06/2025 Reg S	BR	USD	19,836	19,408	0.00
REXLot Holdings 6.00% 28/04/2017 (Defaulted)	BM	HKD	182,778	16,885	0.00
Eldorado Resorts	US	USD	147	6,015	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Motors Liquidation 8.375% 15/07/2033 (Defaulted)	US	USD	14,739,929	147	0.00
Motors Liquidation 7.70% 15/04/2016 (Defaulted)	US	USD	499,144	5	0.00
Motors Liquidation 6.75% 01/05/2028 (Defaulted)	US	USD	275,770	3	0.00
Waterford 9.875% 01/12/2010 Reg S (Defaulted)	IE	EUR	74,174	1	0.00
Technicolor 0.00% (perpetual) (Defaulted)	FR	EUR	121,492	1	0.00
Motors Liquidation 7.40% 01/09/2025 (Defaulted)	US	USD	138,804	1	0.00
				350,378,080	4.24
生活必需品					
Diageo	GB	GBP	2,001,454	71,249,248	0.86
Procter & Gamble	US	USD	458,867	33,327,507	0.40
British American Tobacco	GB	GBP	558,578	30,714,125	0.37
Unilever (CVA)	GB	EUR	436,033	24,981,249	0.30
Unilever	GB	GBP	404,445	22,675,465	0.27
Anheuser-Busch InBev	BE	EUR	109,585	10,945,128	0.13
Philip Morris International	US	USD	130,668	10,743,513	0.13
Chocoladefabriken Lindt & Sprungli	CH	CHF	1,503	9,672,397	0.12
Japan Tobacco	JP	JPY	311,602	8,390,704	0.10
Imperial Brands	GB	GBP	231,609	8,294,356	0.10
PepsiCo	US	USD	58,725	5,967,658	0.07
Tesco 5.125% 10/04/2047 EMTN	GB	EUR	3,147,371	4,870,744	0.06
Wesfarmers	AU	AUD	114,676	3,787,235	0.05
Reckitt Benckiser Group	GB	GBP	48,218	3,780,379	0.05
Koninklijke Ahold Delhaize	NL	EUR	149,139	3,602,368	0.04
JBS Investments 7.25% 03/04/2024 144A	AT	USD	3,429,665	3,403,454	0.04
ESAL 6.25% 05/02/2023 Reg S	AT	USD	3,471,324	3,331,893	0.04
CF Industries 4.95% 01/06/2043	US	USD	3,688,889	3,107,907	0.04
H&H Int'l Holdings 7.25% 21/06/2021 Reg S	KY	USD	2,868,298	2,930,595	0.04
Bunge Finance Europe 1.85% 16/06/2023	NL	EUR	2,294,449	2,865,970	0.03
Reynolds American 4.00% 06/12/2022	US	USD	2,575,313	2,602,273	0.03
SSMS Plantation Holdings 7.75% 23/01/2023	SG	USD	2,630,835	2,578,941	0.03
JBS Investments 7.75% 28/10/2020 144A	AT	USD	2,461,711	2,519,008	0.03
Unilever Capital 3.125% 22/03/2023	US	USD	2,527,973	2,503,154	0.03
TBLA International Pte 7.00% 24/01/2023	SG	USD	2,533,724	2,422,869	0.03
AB InBev Finance 3.65% 01/02/2026	US	USD	2,048,615	2,008,487	0.02
Darling Global Finance 4.75% 30/05/2022 Reg S	NL	EUR	1,378,845	1,711,681	0.02
General Mills 2.60% 12/10/2022	US	USD	1,784,540	1,710,782	0.02
CF Industries 5.15% 15/03/2034	US	USD	1,846,007	1,693,712	0.02
Tesco 6.15% 15/11/2037 144A	GB	USD	1,420,209	1,533,803	0.02
Guangdong Haid Group (A)	CN	CNY	371,840	1,454,893	0.02
Kraft Heinz Foods 2.00% 30/06/2023	US	EUR	1,114,447	1,417,219	0.02
ESAL 6.25% 05/02/2023 144A	AT	USD	1,301,636	1,249,354	0.02
CF Industries 5.375% 15/03/2044	US	USD	1,399,075	1,237,643	0.01
US Foods Holding	US	USD	31,916	1,110,990	0.01
Reynolds American 3.25% 01/11/2022	US	USD	1,028,989	1,016,924	0.01
ITC	IN	INR	223,456	945,501	0.01
Casino Guichard Perrachon 4.498% 07/03/2024 EMTN	FR	EUR	735,384	940,879	0.01
Casino Guichard Perrachon 4.048% 05/08/2026 EMTN	FR	EUR	735,384	896,768	0.01
New Albertsons 6.625% 01/06/2028	US	USD	1,124,224	874,084	0.01
Chong Qing Grain Group 4.02% 14/07/2019	CN	CNY	5,510,071	869,022	0.01

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BAT Int'l Finance 2.25% 16/01/2030 EMTN	GB	EUR	655,557	796,686	0.01
JBS Investments 7.25% 03/04/2024 Reg S	AT	USD	767,892	762,024	0.01
Angel Yeast	CN	CNY	137,125	756,132	0.01
AB InBev Finance 4.90% 01/02/2046	US	USD	655,557	681,110	0.01
Tingyi Cayman Islands Holding 4.375% 06/08/2018	KY	CNY	3,770,048	596,983	0.01
Angel Yeast (A)	CN	CNY	102,505	565,232	0.01
Rite Aid 7.70% 15/02/2027	US	USD	636,110	556,597	0.01
Pinnacle Foods Finance 5.875% 15/01/2024	US	USD	516,610	534,574	0.01
Guangdong Haid Group (B)	CN	CNY	124,005	485,191	0.01
Boparan Finance 5.50% 15/07/2021 Reg S	GB	GBP	245,222	321,821	0.00
AB InBev Finance 4.70% 01/02/2036	US	USD	295,001	303,371	0.00
Boparan Finance 5.25% 15/07/2019 Reg S	GB	GBP	183,197	251,393	0.00
Sigma Finance Netherlands 4.875% 27/03/2028 Reg S	NL	USD	209,270	204,886	0.00
Agrokor 9.125% 01/02/2020 Reg S (Defaulted)	HR	EUR	423,624	156,005	0.00
Boparan Finance 4.375% 15/07/2021 Reg S	GB	EUR	96,714	112,649	0.00
New Albertsons 7.45% 01/08/2029	US	USD	102,954	83,908	0.00
Blue Ocean Resources 4.00% 31/12/2020 (Defaulted)	SG	USD	192,740	53,485	0.00
Agrokor 9.875% 01/05/2019 Reg S (Defaulted)	HR	EUR	111,805	41,849	0.00
				309,203,778	3.74
ヘルスケア					
Sanofi	FR	EUR	504,154	40,048,061	0.48
Johnson & Johnson	US	USD	309,030	39,552,789	0.48
GlaxoSmithKline	GB	GBP	1,643,214	33,019,151	0.40
Pfizer	US	USD	716,274	26,452,012	0.32
Novo Nordisk (B)	DK	DKK	364,529	17,236,217	0.21
AstraZeneca	GB	GBP	227,644	15,972,960	0.19
Bayer	DE	EUR	116,163	13,924,775	0.17
Fresenius Medical Care AG & Co	DE	EUR	133,235	13,558,199	0.16
Astellas Pharma	JP	JPY	807,992	11,894,370	0.14
Roche Holding (B)	CH	CHF	49,101	11,225,872	0.14
Tenet Healthcare 6.75% 15/06/2023	US	USD	8,450,525	8,345,612	0.10
CSL	AU	AUD	62,759	8,098,548	0.10
Community Health Systems 6.25% 31/03/2023	US	USD	8,709,749	7,969,420	0.10
Coloplast	DK	DKK	80,591	6,842,917	0.08
Tenet Healthcare 8.125% 01/04/2022	US	USD	5,747,056	5,993,699	0.07
Fullerton Healthcare 7.00% VRN (perpetual)	KY	USD	5,838,359	5,753,457	0.07
HCA 5.875% 15/03/2022	US	USD	5,400,504	5,708,927	0.07
Eurofins Scientific 3.25% VRN (perpetual)	LU	EUR	3,778,805	4,533,455	0.05
Merck & Co	US	USD	73,618	4,386,144	0.05
Hoya	JP	JPY	77,084	4,146,654	0.05
HealthSouth 5.75% 01/11/2024	US	USD	3,664,070	3,730,408	0.05
Jiangsu Hengrui Medicine (B)	CN	CNY	275,841	3,647,695	0.04
Quest Diagnostics	US	USD	34,985	3,585,276	0.04
Becton Dickinson 2.894% 06/06/2022	US	USD	3,630,055	3,517,318	0.04
HCA 4.75% 01/05/2023	US	USD	3,408,518	3,446,301	0.04
Ramsay Health Care	AU	AUD	69,237	3,380,062	0.04
Yestar International Holdings 6.90% 15/09/2021	KY	USD	3,044,428	2,898,939	0.04
Teva Pharma Fin. Nether. 4.50% 01/03/2025 Reg S	NL	EUR	2,275,095	2,791,554	0.03
Galenica Sante	CH	CHF	51,395	2,774,265	0.03

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Orion	FI	EUR	87,897	2,672,321	0.03
Allergan	US	USD	17,148	2,666,964	0.03
Allergan Funding 2.125% 01/06/2029	LU	EUR	2,163,338	2,554,806	0.03
HCA Holdings	US	USD	25,830	2,482,698	0.03
HCA 5.50% 15/06/2047	US	USD	2,541,985	2,414,886	0.03
Johnson & Johnson 1.15% 20/11/2028	US	EUR	1,966,671	2,388,356	0.03
Synlab Bondco 6.25% 01/07/2022 Reg S	GB	EUR	1,838,461	2,309,262	0.03
HCA 5.375% 01/02/2025	US	USD	2,264,075	2,258,630	0.03
Abbott Laboratories 4.75% 30/11/2036	US	USD	2,097,782	2,223,929	0.03
Fisher & Paykel Healthcare (AU)	NZ	AUD	238,131	2,128,875	0.03
China Resources Pharmaceutical Group	CN	HKD	1,521,914	2,106,084	0.03
Merck 3.375% VRN 12/12/2074	DE	EUR	1,519,916	2,001,927	0.02
Bayer 3.75% VRN 07/01/2074	DE	EUR	1,519,916	1,986,657	0.02
Novartis Capital 3.40% 06/05/2024	US	USD	1,966,671	1,960,363	0.02
Merck & 2.75% 10/02/2025	US	USD	1,966,671	1,882,844	0.02
HCA 5.00% 15/03/2024	US	USD	1,800,597	1,825,265	0.02
Aetna 2.75% 15/11/2022	US	USD	1,779,996	1,718,389	0.02
Aetna 2.80% 15/06/2023	US	USD	1,798,932	1,717,623	0.02
Autek China	CN	CNY	156,525	1,699,690	0.02
Johnson & Johnson 3.625% 03/03/2037	US	USD	1,638,892	1,595,800	0.02
Tenet Healthcare 6.00% 01/10/2020	US	USD	1,457,906	1,508,022	0.02
UnitedHealth Group 4.75% 15/07/2045	US	USD	1,311,114	1,414,352	0.02
Teva Pharm. Finance Netherlands 1.125% 15/10/2024	NL	EUR	1,365,244	1,391,021	0.02
Teva Pharmaceutical Fin. 1.625% 15/10/2028	NL	EUR	1,311,114	1,246,481	0.02
HCA 4.50% 15/02/2027	US	USD	1,284,171	1,233,189	0.01
Tonghua Dongbao Pharmaceutical (A)	CN	CNY	263,537	1,202,296	0.01
Community Health Systemstems 5.125% 01/08/2021	US	USD	1,307,152	1,200,037	0.01
Cigna 4.50% 15/03/2021	US	USD	1,079,359	1,109,414	0.01
Novartis Finance 1.375% 14/08/2030	LU	EUR	917,780	1,108,380	0.01
Merck & 4.15% 18/05/2043	US	USD	1,016,113	1,036,743	0.01
Teva Pharmaceutical Fin. 2.80% 21/07/2023	NL	USD	1,174,040	987,382	0.01
Thermo Fisher Scientific 2.875% 24/07/2037	US	EUR	753,890	937,706	0.01
WellCare Health Plans 5.25% 01/04/2025	US	USD	760,207	768,284	0.01
United Health 4.625% 15/07/2035	US	USD	655,557	702,742	0.01
HealthSouth 5.125% 15/03/2023	US	USD	665,526	671,349	0.01
HCA 5.25% 15/06/2026	US	USD	643,464	647,409	0.01
Allergan 3.375% 15/09/2020	US	USD	530,212	528,854	0.01
Tonghua Dongbao Pharmaceutical (B)	CN	CNY	105,298	480,387	0.01
Centene 6.125% 15/02/2024	US	USD	454,467	476,592	0.01
Anthem 2.30% 15/07/2018	US	USD	416,595	416,301	0.01
HealthSouth 5.75% 15/09/2025	US	USD	205,909	210,793	0.00
				376,308,160	4.55
電気通信サービス					
Nippon Telegraph & Telephone	JP	JPY	536,075	25,567,889	0.31
China Mobile	HK	HKD	2,165,095	20,716,284	0.25
KDDI	JP	JPY	700,516	18,898,658	0.23
Bharti Airtel 4.375% 10/06/2025 Reg S	IN	USD	7,587,364	7,254,461	0.09
Wind Tre 5.00% 20/01/2026	IT	USD	7,903,328	6,623,139	0.08
Telefonica Europe 3.75% VRN (perpetual)	NL	EUR	5,037,564	6,397,305	0.08

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Sprint Capital 6.90% 01/05/2019	US	USD	5,880,161	6,104,342	0.07
Freenet	DE	EUR	188,343	5,985,400	0.07
Sprint Communications 6.00% 15/11/2022	US	USD	5,646,859	5,795,033	0.07
Altice Finco 4.75% 15/01/2028 Reg S	LU	EUR	5,202,947	5,589,740	0.07
Bharti Airtel Int'l NL 5.35% 20/05/2024 Reg S	NL	USD	5,123,749	5,219,640	0.06
SFR Group 6.00% 15/05/2022 144A	FR	USD	5,237,753	5,202,831	0.06
Altice Financing 6.625% 15/02/2023 144A	LU	USD	5,186,019	5,197,610	0.06
Sunrise Communications Group	CH	CHF	58,338	4,597,027	0.06
Sprint 7.875% 15/09/2023	US	USD	4,073,129	4,401,525	0.05
Digi Communications 5.00% 15/10/2023 Reg S	NL	EUR	3,401,152	4,350,797	0.05
Koninklijke KPN 6.875% VRN 14/03/2073 EMTN	NL	GBP	2,739,489	4,078,113	0.05
Eircom Finance 4.50% 31/05/2022 Reg S	IE	EUR	2,947,525	3,651,718	0.04
Telecom Italia 3.625% 25/05/2026 EMTN	IT	EUR	2,515,437	3,353,658	0.04
Singapore Telecommunications	SG	SGD	1,212,579	3,218,233	0.04
Ooredoo Tamweel 3.039% 03/12/2018	KY	USD	3,139,011	3,140,195	0.04
SoftBank Group 6.00% VRN (perpetual)	JP	USD	3,323,953	3,102,174	0.04
America Movil 6.375% VRN 06/09/2073	MX	EUR	2,109,917	3,064,710	0.04
Telefonica Europe 5.875% VRN (perpetual)	NL	EUR	2,152,559	2,983,458	0.04
Far EastOne Telecommunications	TW	TWD	1,117,312	2,957,742	0.04
Bharti Airtel Int. (NL) 5.125% 11/03/2023 Reg S	NL	USD	2,810,347	2,834,412	0.03
Telefonica Europe 2.625% VRN (perpetual)	NL	EUR	2,355,869	2,811,955	0.03
Sprint Capital 8.75% 15/03/2032	US	USD	2,388,172	2,745,765	0.03
Wind Tre 2.75% FRN 20/01/2024 Reg S	IT	EUR	2,400,764	2,702,928	0.03
Deutsche Telekom	DE	EUR	149,623	2,618,640	0.03
Telekomunikasi Indonesia Persero	ID	IDR	9,475,057	2,600,528	0.03
LG Uplus	KR	KRW	219,484	2,522,606	0.03
KT 2.625% 07/08/2022 Reg S	KR	USD	2,622,228	2,499,256	0.03
TBG Global Pte 5.25% 10/02/2022	SG	USD	2,486,101	2,481,611	0.03
Verizon Communications	US	USD	48,465	2,441,683	0.03
Orange 5.875% VRN (perpetual)	FR	GBP	1,595,911	2,441,355	0.03
Altice Finco 7.625% 15/02/2025 144A	LU	USD	2,201,751	2,094,416	0.03
AT&T 3.15% 09/04/2036	US	EUR	1,491,392	1,830,038	0.02
Level 3 Financing 6.125% 15/01/2021	US	USD	1,783,315	1,810,065	0.02
Sprint 7.125% 15/06/2024	US	USD	1,718,050	1,792,141	0.02
Altice Financing 5.25% 15/02/2023 Reg S	LU	EUR	1,378,845	1,727,264	0.02
OTE 3.50% 09/07/2020 GMTN	GB	EUR	1,287,717	1,645,656	0.02
AT&T 5.25% 01/03/2037	US	USD	1,573,337	1,609,663	0.02
Virgin Media Finance 4.50% 15/01/2025 Reg S	GB	EUR	1,194,999	1,473,541	0.02
SoftBank Group 5.125% 19/09/2027	JP	USD	1,578,326	1,467,700	0.02
Telecom Italia 2.375% 12/10/2027 EMTN	IT	EUR	1,172,019	1,409,175	0.02
Telecom Italia Capital 7.721% 04/06/2038	LU	USD	1,150,221	1,392,775	0.02
OTE 4.375% 02/12/2019 GMTN	GB	EUR	1,071,096	1,375,503	0.02
GTH Finance 7.25% 26/04/2023 Reg S	NL	USD	1,262,934	1,331,168	0.02
SFR Group 5.625% 15/05/2024 Reg S	FR	EUR	1,024,718	1,282,192	0.02
Orange 5.00% VRN (perpetual) EMTN	FR	EUR	908,934	1,275,752	0.02
Telecom Italia 1.125% 26/03/2022	IT	EUR	1,060,423	1,270,518	0.02
Level 3 Communications 5.75% 01/12/2022	US	USD	1,261,190	1,264,406	0.02
Telecom Italia 5.303% 30/05/2024	IT	USD	1,125,904	1,147,015	0.01
Tel. Fin. Luxembourg 3.50% 01/03/2028 Reg S	LU	EUR	919,230	1,092,205	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Telecom Italia Capital 6.375% 15/11/2033	LU	USD	919,230	1,003,876	0.01
SFR Group 6.25% 15/05/2024 144A	FR	USD	959,186	917,221	0.01
GCX 7.00% 08/01/2019 Reg S	BM	USD	944,713	891,295	0.01
UPCB Finance IV 4.00% 15/01/2027 Reg S	KY	EUR	666,229	834,022	0.01
Vodafone Group 3.00% 12/08/2056 EMTN	GB	GBP	655,557	770,604	0.01
Cellnex Telecom 1.50% 16/01/2026	ES	EUR	585,081	745,889	0.01
Telefonica Europe 4.20% VRN (perpetual)	NL	EUR	579,500	737,713	0.01
Telecom Italia Capital 7.20% 18/07/2036	LU	USD	565,907	655,476	0.01
AT&T 4.50% 15/05/2035	US	USD	655,557	627,430	0.01
America Movil 6.45% 05/12/2022	MX	MXN	11,453,065	567,619	0.01
Altice Finco 8.125% 15/01/2024 144A	LU	USD	507,418	522,792	0.01
Cellnex Telecom 3.125% 27/07/2022 EMTN	ES	EUR	370,871	483,131	0.01
Cellnex Telecom 2.375% 16/01/2024 EMTN	ES	EUR	348,491	428,307	0.01
Telefonica Europe 5.00% VRN (perpetual)	NL	EUR	275,769	358,899	0.00
SingTel Group Treasury 2.375% 03/10/2026 EMTN	SG	USD	140,517	126,297	0.00
Axiata SPV2 4.357% 24/03/2026 EMTN	MY	USD	98,362	98,514	0.00
MTN Mauritius Investment 6.50% 13/10/2026 Reg S	MU	USD	74,385	79,132	0.00
HKT Capital 3.00% 14/07/2026	VG	USD	56,207	51,576	0.00
Digicel 6.75% 01/03/2023 Reg S	BM	USD	15,869	14,598	0.00
Bakrie Tele. 11.50% 07/05/2015 Reg S (Defaulted)	SG	USD	1,083,271	10,833	0.00
Turk Telekomunikasyon 4.875% 19/06/2024 Reg S	TR	USD	10,910	10,571	0.00
KPNQwest 7.125% 01/06/2009 (Defaulted)	NL	EUR	29,574	0	0.00
				234,379,409	2.84
金融					
Muenchener Rueckversicherungs-Gesellschaft	DE	EUR	246,826	56,609,391	0.69
Deutsche Boerse	DE	EUR	353,019	47,589,939	0.58
US Bancorp	US	USD	853,075	43,694,503	0.53
Alerian MLP ETF	US	USD	3,808,037	38,762,009	0.47
Source Morningstar US Energy Infrs. UCITS ETF	IE	USD	721,577	38,586,330	0.47
Sampo	FI	EUR	478,214	25,838,900	0.31
Allianz	DE	EUR	105,829	25,103,787	0.30
RSA Insurance Group	GB	GBP	2,684,966	24,270,075	0.29
Admiral Group	GB	GBP	870,288	23,849,142	0.29
HSBC Holdings 6.00% VRN (perpetual)	GB	EUR	16,985,057	23,763,748	0.29
AIA Group	HK	HKD	2,360,434	21,243,748	0.26
NN Group	NL	EUR	427,694	20,496,147	0.25
Hannover Rueck	DE	EUR	142,913	20,120,091	0.24
AXA	FR	EUR	639,945	18,328,016	0.22
BlackRock	US	USD	33,658	17,740,428	0.21
Suncorp Group	AU	AUD	1,628,305	17,225,407	0.21
China Construction Bank (H)	CN	HKD	15,021,764	15,836,100	0.19
Ally Financial 8.00% 01/11/2031	US	USD	12,868,705	15,683,734	0.19
Heungkuk Life Insurance 4.475% VRN 09/11/2047	KR	USD	16,602,122	15,492,835	0.19
Bank of America	US	USD	502,912	15,215,588	0.18
JPMorgan Chase & Co	US	USD	138,529	15,202,155	0.18
Wells Fargo & Co	US	USD	288,786	15,193,052	0.18
Barclays 2.00% VRN 07/02/2028 EMTN	GB	EUR	11,628,756	13,835,255	0.17
HSBC Holdings	GB	GBP	1,324,896	13,214,839	0.16
Ally Financial 8.00% 31/12/2018	US	USD	11,956,119	12,359,638	0.15

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SCOR	FR	EUR	284,617	11,563,900	0.14
Prudential	GB	GBP	434,907	11,209,454	0.14
Svenska Handelsbanken	SE	SEK	986,577	11,031,851	0.13
NN Group 4.625% VRN 13/01/2048 EMTN	NL	EUR	8,150,734	11,006,390	0.13
Marsh & McLennan	US	USD	132,790	10,976,421	0.13
CME Group	US	USD	68,740	10,928,988	0.13
ING Groep	NL	EUR	647,097	10,919,695	0.13
ASR Nederland	NL	EUR	226,487	10,708,879	0.13
Legal & General Group	GB	GBP	2,846,573	10,567,902	0.13
SMFG Pref'd Cap. 10.231% VRN (perpetual) Reg S	KY	GBP	4,653,833	10,266,909	0.12
Industrial & Commercial Bank of China (H)	CN	HKD	11,377,534	10,116,849	0.12
Lloyds Banking Group 6.375% VRN (perpetual)	GB	EUR	7,599,578	10,000,267	0.12
AXA 3.875% VRN (perpetual) EMTN	FR	EUR	7,485,585	9,767,170	0.12
Cembra Money Bank	CH	CHF	114,131	9,713,245	0.12
Stichting AK Rabobank Bank Cert. 6.50% (perpetual)	NL	EUR	6,136,208	9,223,073	0.11
Minejesa Capital 4.625% 10/08/2030 Reg S	NL	USD	9,709,747	9,221,323	0.11
Berkshire Hathaway	US	USD	46,882	9,196,931	0.11
Westpac Banking	AU	AUD	380,254	8,214,781	0.10
Fortune Star 5.25% 23/03/2022	VG	USD	8,045,404	7,651,180	0.09
KB Financial Group	KR	KRW	132,678	7,563,901	0.09
Willis Towers Watson	GB	USD	46,678	7,017,172	0.08
Shinhan Bank 4.50% 26/03/2028 GMTN	KR	USD	7,025,866	6,937,646	0.08
CYBG 5.00% VRN 09/02/2026	GB	GBP	4,588,079	6,564,207	0.08
ING Groep 2.00% VRN 22/03/2030	NL	EUR	5,355,161	6,507,518	0.08
UBS Group 5.75% VRN (perpetual)	CH	EUR	4,787,734	6,483,501	0.08
Hang Seng Bank	HK	HKD	252,926	6,428,919	0.08
Allianz 2.241% VRN 07/07/2045	DE	EUR	5,167,713	6,371,725	0.08
Philippine National Bank 4.25% 27/04/2023 EMTN	PH	USD	6,407,590	6,360,328	0.08
Ally Financial 8.00% 01/11/2031	US	USD	5,159,665	6,288,341	0.08
United Overseas Bank	SG	SGD	276,492	6,284,157	0.08
Nanyang Commercial Bank 5.00% VRN (perpetual)	HK	USD	6,551,377	6,276,812	0.08
Morgan Stanley	US	USD	119,899	6,249,110	0.08
PNC Financial Services Group	US	USD	41,146	6,061,277	0.07
Commonwealth Bank of Australia	AU	AUD	111,245	6,023,930	0.07
HDFC Bank (demat.)	IN	INR	198,789	5,996,180	0.07
Tesco Property Finance 4 5.801% 13/10/2040	GB	GBP	3,653,285	5,983,512	0.07
Aviva 6.125% VRN (perpetual)	GB	GBP	3,913,783	5,964,352	0.07
UniCredit 6.75% VRN (perpetual) EMTN	IT	EUR	4,559,747	5,952,028	0.07
CIMB Group Holdings	MY	MYR	3,203,644	5,866,572	0.07
China Life Insurance (H)	CN	HKD	2,046,287	5,846,837	0.07
Development Bank of Kaza. 8.95% 04/05/2023 Reg S	KZ	KZT	1,889,755,803	5,757,755	0.07
Housing Development Finance	IN	INR	201,805	5,718,618	0.07
RL Finance Bonds No.2 6.125% VRN 30/11/2043	GB	GBP	3,657,390	5,692,242	0.07
Barclays Bank 7.625% 21/11/2022	GB	USD	5,120,138	5,586,700	0.07
Hiscox	BM	GBP	267,852	5,483,938	0.07
Fondo Mivivienda 7.00% 14/02/2024 Reg S	PE	PEN	16,034,292	5,448,110	0.07
Woori Bank 4.50% VRN (perpetual) Reg S	KR	USD	5,457,062	5,314,264	0.06
Postal Savings Bank of China 4.50% VRN (perpetual)	CN	USD	5,525,440	5,234,537	0.06
ICBC 4.25% VRN (perpetual)	HK	USD	5,429,200	5,170,320	0.06

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Zurich Finance UK 6.625% VRN (perpetual) EMTN	GB	GBP	3,267,819	5,167,351	0.06
China Pacific Insurance Group (H)	CN	HKD	1,149,261	5,112,440	0.06
Channel Link Enterprise Fin. 2.706% VRN 30/06/2050	GB	EUR	4,005,590	5,028,783	0.06
Allianz 3.375% VRN (perpetual)	DE	EUR	3,799,789	4,915,112	0.06
Standard Chartered 7.50% VRN (perpetual) 144A	GB	USD	4,559,747	4,832,383	0.06
RBS Group 6.00% 19/12/2023	GB	USD	4,503,331	4,780,806	0.06
ABN Amro Bank 4.75% VRN (perpetual)	NL	EUR	3,799,789	4,779,860	0.06
Lloyds Banking Group 7.625% VRN (perpetual)	GB	GBP	3,039,831	4,743,358	0.06
BPCE 2.875% 22/04/2026 EMTN	FR	EUR	3,590,987	4,690,285	0.06
Credit Suisse Group 6.25% VRN (perpetual) 144A	CH	USD	4,559,747	4,680,612	0.06
Bank of Ireland Group 4.125% VRN 19/09/2027 EMTN	IE	USD	4,828,712	4,672,397	0.06
HSBC Bank Capital Funding 5.844% VRN (perpetual)	GB	GBP	2,659,852	4,645,750	0.06
Society of Lloyd's 4.75% 30/10/2024	GB	GBP	3,041,899	4,638,675	0.06
Banque Cantonale Vaudoise	CH	CHF	5,795	4,630,410	0.06
Fukoku Mutual Life Insurance 5.00% VRN (perpetual)	JP	USD	4,559,747	4,601,925	0.06
Assicurazioni Generali 6.416% VRN (perpetual)	IT	GBP	3,039,831	4,514,149	0.05
Alfa Bond Issuance 9.25% 16/02/2022 EMTN	IE	RUB	273,753,183	4,504,807	0.05
Barclays 7.875% VRN (perpetual)	GB	GBP	2,963,836	4,489,837	0.05
Voya Financial	US	USD	83,270	4,404,172	0.05
PGH Capital 4.125% 20/07/2022 EMTN	KY	GBP	3,053,791	4,378,086	0.05
Banco Bilbao Vizcaya Arg. 6.75% VRN (perpetual)	ES	EUR	3,343,814	4,364,667	0.05
Real Estate Credit Investments	GB	GBP	1,960,493	4,340,041	0.05
HBOS 4.50% VRN 18/03/2030 EMTN	GB	EUR	3,099,320	4,338,350	0.05
Credit Agricole 6.625% VRN (perpetual) 144A	FR	USD	4,216,530	4,334,152	0.05
Credit Agricole Assurances 2.625% VRN 29/01/2048	FR	EUR	3,683,911	4,314,648	0.05
Demeter Investments 3.50% VRN 01/10/2046 EMTN	NL	EUR	3,281,174	4,298,644	0.05
Banco de Sabadell 6.125% VRN (perpetual)	ES	EUR	3,370,864	4,294,817	0.05
Deutsche Bank 1.75% 17/01/2028 EMTN	DE	EUR	3,638,578	4,174,963	0.05
KeyCorp	US	USD	206,562	4,158,090	0.05
Credit Suisse Group 7.50% VRN (perpetual) Reg S	CH	USD	3,799,789	4,129,094	0.05
UniCredit Bank Luxembourg 8.125% VRN (perpetual)	LU	EUR	3,039,831	4,076,254	0.05
Dai-ichi Life Insur. 4.00% VRN (perpetual) Reg S	JP	USD	4,246,297	4,045,022	0.05
RKP Overseas Finance 2016 7.95% (perpetual)	VG	USD	4,155,412	4,016,034	0.05
Aviva 3.375% VRN 04/12/2045 EMTN	GB	EUR	3,115,827	3,972,830	0.05
Pearl Holding III 9.50% 11/12/2022 Reg S	KY	USD	3,912,913	3,889,187	0.05
Rabobank 11.00% VRN (perpetual) Reg S	NL	USD	3,578,928	3,888,612	0.05
Shinhan Financial Group	KR	KRW	86,924	3,877,863	0.05
Mitsubishi UFJ Financial Group	JP	JPY	568,810	3,844,469	0.05
Bank of East Asia 5.50% VRN (perpetual) EMTN	HK	USD	3,853,419	3,839,381	0.05
DBS Group Holdings	SG	SGD	164,997	3,834,977	0.05
Intercontinental Exchange	US	USD	51,427	3,761,387	0.05
Bank of Ireland Group 3.125% VRN 19/09/2027 EMTN	IE	GBP	2,759,024	3,748,185	0.05
Commerzbank	DE	EUR	289,273	3,740,721	0.05
Bankia 6.00% VRN (perpetual)	ES	EUR	2,919,811	3,720,092	0.05
Telecom Italia Finance 7.75% 24/01/2033 EMTN	LU	EUR	2,002,311	3,639,191	0.04
SCOR 5.25% VRN (perpetual)	FR	USD	3,799,789	3,629,312	0.04
Societe Generale	FR	EUR	65,906	3,617,142	0.04
KBC Group 4.25% VRN (perpetual)	BE	EUR	3,039,831	3,608,845	0.04
Standard Life 6.75% VRN (perpetual)	GB	GBP	2,051,886	3,575,242	0.04

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Huntington Bancshares	US	USD	234,190	3,531,579	0.04
Phoenix Group Holdings 5.75% VRN perpetual	KY	GBP	2,599,590	3,507,462	0.04
E*TRADE Financial	US	USD	56,996	3,498,392	0.04
Nationwide Bldg. Soc. 2.00% VRN 25/07/2029 EMTN	GB	EUR	2,877,796	3,487,842	0.04
Intesa Sanpaolo	IT	EUR	913,672	3,482,758	0.04
Turkiye Is Bankasi 7.00% VRN 29/06/2028 Reg S	TR	USD	3,531,792	3,469,454	0.04
Bank of America 4.20% 26/08/2024 MTN	US	USD	3,441,674	3,449,082	0.04
Deutsche Bank 4.50% 19/05/2026 EMTN	DE	EUR	2,583,857	3,437,762	0.04
AXA 5.453% VRN (perpetual) EMTN	FR	GBP	2,279,873	3,425,973	0.04
ANZ Banking Group	AU	AUD	169,055	3,423,721	0.04
Credit Agricole 8.125% VRN (perpetual) 144A	FR	USD	2,971,886	3,383,797	0.04
Bank Rakyat Indonesia Persero	ID	IDR	14,551,376	3,365,620	0.04
Mega Financial Holding	TW	TWD	3,784,893	3,352,546	0.04
China Cinda Asset Mgmt. 4.45% VRN (perpetual)	CN	USD	3,604,741	3,348,710	0.04
Mercury Bondco 8.25% 30/05/2021 Reg S	GB	EUR	2,608,201	3,295,318	0.04
ELM (Swiss Reinsur.) 2.60% VRN (perpetual)	NL	EUR	2,645,650	3,281,075	0.04
HNA Group International 8.875% 06/11/2018 EMTN	HK	USD	3,296,568	3,275,665	0.04
Provident Financial 8.00% 23/10/2019 EMTN	GB	GBP	2,262,162	3,256,925	0.04
Sistema Int'l Funding 6.95% 17/05/2019 Reg S	LU	USD	3,216,077	3,246,371	0.04
Erste Group Bank	AT	EUR	65,495	3,210,650	0.04
CaixaBank 2.25% VRN 17/04/2030 EMTN	ES	EUR	2,658,158	3,175,330	0.04
RBS Group 1.75% VRN 02/03/2026 EMTN	GB	EUR	2,622,228	3,170,729	0.04
Dresdner Funding Trust I 8.151% 30/06/2031 Reg S	US	USD	2,469,863	3,157,066	0.04
Banco Santander 6.75% VRN (perpetual)	ES	EUR	2,279,873	3,127,807	0.04
Rabobank 6.91% VRN (perpetual)	NL	GBP	1,533,271	3,104,043	0.04
Credit Agricole 7.875% VRN (perpetual) 144A	FR	USD	2,822,970	3,070,914	0.04
Bank of Nova Scotia	CA	CAD	49,675	3,068,036	0.04
Demeter 5.625% VRN 15/08/2052	NL	USD	3,039,831	3,056,783	0.04
Akbank TAS 7.20% VRN 16/03/2027 Reg S	TR	USD	2,998,252	3,055,380	0.04
Kasikornbank NVDR	TH	THB	490,654	3,034,328	0.04
Barclays	GB	GBP	1,063,789	3,031,465	0.04
Sumitomo Mitsui Financial Group	JP	JPY	70,678	2,965,596	0.04
BOC Hong Kong Holdings	HK	HKD	557,265	2,897,994	0.04
JPMorgan Chase & Co 4.35% 15/08/2021	US	USD	2,786,117	2,877,706	0.03
Woori Bank 2.625% 20/07/2021 Reg S	KR	USD	2,950,006	2,860,463	0.03
London Stock Exchange Group	GB	GBP	48,362	2,859,406	0.03
JPMorgan Chase & Co 3.625% 01/12/2027	US	USD	3,039,831	2,855,800	0.03
UBS Group 5.00% VRN (perpetual)	CH	USD	3,100,402	2,848,319	0.03
ING Groep 4.70% VRN 22/03/2028 EMTN	NL	USD	2,821,483	2,841,057	0.03
Fubon Financial Holding	TW	TWD	1,612,061	2,773,388	0.03
Gjensidige Forsikring	NO	NOK	174,754	2,769,854	0.03
Discover Financial Services	US	USD	38,371	2,758,140	0.03
Kotak Mahindra Bank	IN	INR	150,629	2,742,436	0.03
Arthur J Gallagher	US	USD	38,562	2,730,222	0.03
Jerrold Finco 6.25% 15/09/2021 Reg S	GB	GBP	1,908,364	2,711,607	0.03
International Personal Fin. 5.75% 07/04/2021 EMTN	GB	EUR	2,326,767	2,693,802	0.03
Chubb INA Holdings 2.50% 15/03/2038	US	EUR	2,177,654	2,681,394	0.03
Fortune Star 5.95% 29/01/2023	VG	USD	2,778,853	2,647,074	0.03
Export-Import Bank of Korea 4.00% 14/01/2024	KR	USD	2,622,228	2,646,622	0.03

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RBS Group	GB	GBP	711,250	2,642,472	0.03
Raiffeisen Bank Int'l 6.00% 16/10/2023 EMTN	AT	EUR	1,795,494	2,633,355	0.03
Turkiye Sinai Kalkinma Bank. 7.625% VRN 29/03/2027	TR	USD	2,618,339	2,619,181	0.03
Woori Bank 5.25% VRN (perpetual) Reg S	KR	USD	2,652,829	2,609,953	0.03
DNB Bank 1.125% VRN 20/03/2028	NO	EUR	2,156,050	2,596,925	0.03
Mahindra & Mahindra Financial Services	IN	INR	321,244	2,548,757	0.03
Lincoln Finance 6.875% 15/04/2021 Reg S	GB	EUR	2,034,332	2,543,174	0.03
Morgan Stanley 1.342% VRN 23/10/2026 EMTN	US	EUR	2,130,560	2,542,893	0.03
Lloyds Bank 13.00% VRN (perpetual) EMTN	GB	GBP	1,010,788	2,528,021	0.03
Yihua Overseas Investment 8.50% 23/10/2020	VG	USD	2,675,043	2,524,141	0.03
American International Group	US	USD	43,934	2,479,173	0.03
UBS Group AG 7.00% VRN (perpetual)	CH	USD	2,279,873	2,443,750	0.03
Allianz 3.099% VRN 06/07/2047	DE	EUR	1,899,895	2,437,137	0.03
Axis Bank	IN	INR	312,846	2,431,295	0.03
PGH Capital 6.625% 18/12/2025	KY	GBP	1,519,916	2,420,948	0.03
Allstate	US	USD	24,419	2,416,481	0.03
Toyota Motor Credit 0.75% 21/07/2022 EMTN	US	EUR	1,966,671	2,416,319	0.03
Deutsche Pfandbriefbank 5.75% VRN (perpetual)	DE	EUR	1,975,890	2,388,652	0.03
NongHyup Bank 2.875% 17/07/2022 Reg S	KR	USD	2,458,338	2,369,640	0.03
QBE Insurance Group 3.00% 21/10/2022 EMTN	AU	USD	2,458,338	2,364,348	0.03
MetLife	US	USD	48,950	2,364,266	0.03
Landsbankinn HF 1.00% 30/05/2023 EMTN	IS	EUR	1,933,893	2,328,769	0.03
NBK Tier 1 Financing 5.75% VRN (perpetual)	AE	USD	2,279,873	2,316,110	0.03
Intesa Sanpaolo 7.75% VRN (perpetual)	IT	EUR	1,519,916	2,254,081	0.03
Progressive	US	USD	36,596	2,233,071	0.03
UniCredit 6.625% VRN (perpetual)	IT	EUR	1,696,986	2,232,280	0.03
Banco Votorantim 8.25% VRN (perpetual) Reg S	BR	USD	2,203,878	2,229,688	0.03
Roadster Fin. Design. Act. 2.375% 08/12/2027 EMTN	IE	EUR	1,856,027	2,208,040	0.03
Bracken MidCol 10.50% 15/11/2021 Reg S	GB	GBP	1,525,102	2,193,019	0.03
UniCredit	IT	EUR	100,646	2,184,228	0.03
Bangkok Bank	TH	THB	337,376	2,155,544	0.03
DNB Bank 6.50% VRN (perpetual)	NO	USD	2,051,886	2,152,439	0.03
FirstRand	ZA	ZAR	393,290	2,110,100	0.03
KBC Group 0.75% 01/03/2022 EMTN	BE	EUR	1,704,448	2,074,334	0.03
Credit Suisse Group 7.50% VRN (perpetual) 144A	CH	USD	1,899,895	2,064,547	0.02
Danske Bank 5.875% VRN (perpetual) EMTN	DK	EUR	1,519,916	2,055,874	0.02
Essent Group	US	USD	61,062	2,042,514	0.02
Shawbrook Group 7.875% VRN (perpetual)	GB	GBP	1,519,916	2,038,587	0.02
Demeter Investments 5.125% VRN 01/06/2048	NL	USD	2,051,886	2,033,328	0.02
UBS Group 6.875% VRN (perpetual)	CH	USD	1,899,895	2,003,678	0.02
HSBC Holdings 3.60% 25/05/2023	GB	USD	1,966,671	1,961,873	0.02
Bank of East Asia 8.50% VRN (perpetual)	HK	USD	1,826,445	1,939,411	0.02
China Construction Bank 4.90% VRN 12/11/2024	CN	CNY	12,180,156	1,938,724	0.02
Samsung Fire & Marine Insurance	KR	KRW	7,620	1,905,626	0.02
Sumitomo Mitsui Financial Group 3.446% 11/01/2027	JP	USD	1,966,671	1,894,522	0.02
Banca Transilvania	RO	RON	2,840,724	1,888,172	0.02
Amundi	FR	EUR	22,114	1,881,900	0.02
Royal Bank of Canada	CA	CAD	24,583	1,879,780	0.02
Westwood Group Holdings 5.375% 19/10/2023 EMTN	HK	USD	1,918,061	1,869,895	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Shinhan Bank 4.20% 06/08/2018 GMTN	KR	CNY	11,600,149	1,838,275	0.02
Bank of America 3.248% 21/10/2027 MTN	US	USD	1,966,671	1,830,844	0.02
China Development Bank 5.84% 03/01/2019	CN	CNY	11,343,849	1,826,430	0.02
Banco Santander 3.848% 12/04/2023	ES	USD	1,817,868	1,805,156	0.02
Bank of China 4.88% 20/04/2020 EMTN	CN	CNY	11,020,142	1,764,181	0.02
Societe Generale 5.00% 17/01/2024 Reg S	FR	USD	1,685,315	1,724,953	0.02
Barclays 4.375% 11/09/2024	GB	USD	1,742,124	1,701,701	0.02
Banco de Sabadell 5.625% 06/05/2026 EMTN	ES	EUR	1,174,040	1,700,304	0.02
HSBC Bank 5.375% 22/08/2033 EMTN	GB	GBP	983,335	1,688,278	0.02
Credit Suisse 5.75% VRN 18/09/2025	CH	EUR	1,245,558	1,675,358	0.02
Rizal Commercial Banking 4.125% 16/03/2023 EMTN	PH	USD	1,686,208	1,665,814	0.02
ANZ 6.75% VRN (perpetual) Reg S	AU	USD	1,555,963	1,663,370	0.02
General Electric 6.875% 10/01/2039 GMTN	US	USD	1,311,114	1,657,755	0.02
Itau Unibanco Holding (Pref'd)	BR	BRL	111,794	1,641,198	0.02
Arion Banki HF 1.625% 01/12/2021 EMTN	IS	EUR	1,311,114	1,639,317	0.02
ANZ 6.75% VRN 6.75% VRN (perpetual) 144A	AU	USD	1,519,916	1,624,526	0.02
ORIX	JP	JPY	91,389	1,616,640	0.02
CNH Industrial Capital 3.375% 15/07/2019	US	USD	1,601,618	1,608,544	0.02
Allianz 4.75% VRN (perpetual) EMTN	DE	EUR	1,139,937	1,581,214	0.02
KBC Group 5.625% VRN (perpetual)	BE	EUR	1,253,930	1,566,307	0.02
Bank of East Asia 5.625% VRN (perpetual)	HK	USD	1,574,522	1,560,317	0.02
UBS 5.125% 15/05/2024	CH	USD	1,519,916	1,553,217	0.02
Aquarius & Investment 4.25% VRN 02/10/2043 EMTN	IE	EUR	1,114,447	1,533,411	0.02
ICICI Lombard General Insurance	IN	INR	133,526	1,523,505	0.02
Phoenix Group Holdings 5.75% 07/07/2021	KY	GBP	983,335	1,510,321	0.02
ICBC 3.20% 19/09/2018 EMTN	CN	CNY	9,570,123	1,509,668	0.02
Bank of America 4.183% 25/11/2027	US	USD	1,519,916	1,480,853	0.02
Tisco Financial Group NVDR	TH	THB	522,174	1,466,136	0.02
Garanti Bank 6.125% VRN 24/05/2027 Reg S	TR	USD	1,504,140	1,459,464	0.02
Charming Light Invt.s. 3.372% FRN 21/12/2020 EMTN	VG	USD	1,450,019	1,456,327	0.02
Bank of China 2.977% FRN 14/12/2022 EMTN	CN	USD	1,450,019	1,453,690	0.02
United Overseas Bank 3.875% VRN (perpetual) EMTN	SG	USD	1,531,639	1,449,239	0.02
Garfunkelux Holdco 3 7.50% 01/08/2022 Reg S	LU	EUR	1,150,690	1,442,528	0.02
TSB Banking Group 5.75% VRN 06/05/2026 EMTN	GB	GBP	949,947	1,418,054	0.02
Barclays 7.25% VRN (perpetual)	GB	GBP	949,947	1,417,229	0.02
Far East Horizon 4.90% 27/02/2021 EMTN	HK	CNY	8,778,413	1,388,774	0.02
Volkswagen Leasing 2.625% 15/01/2024 EMTN	DE	EUR	1,048,891	1,377,948	0.02
CNH Industrial Capital 4.875% 01/04/2021	US	USD	1,320,984	1,367,544	0.02
Barclays 2.375% VRN 06/10/2023	GB	GBP	983,335	1,345,260	0.02
AerCap Global Aviation Trust 3.30% 23/01/2023	IE	USD	1,382,337	1,338,794	0.02
PSB Finance 5.25% 19/10/2019	LU	USD	1,334,861	1,324,850	0.02
Arena Luxembourg Finance 2.875% 01/11/2024 Reg S	LU	EUR	1,066,307	1,317,780	0.02
Minejesa Capital 5.625% 10/08/2037 Reg S	NL	USD	1,311,114	1,268,137	0.02
Dresdner Funding Trust I 8.151% 30/06/2031 144A	US	USD	987,945	1,262,827	0.02
Wealth Driven 5.50% 17/08/2023	VG	USD	1,280,839	1,246,624	0.02
Credicorp	PE	USD	5,315	1,232,236	0.01
Goldman Sachs Group 5.25% 27/07/2021	US	USD	1,155,104	1,221,344	0.01
ASR Nederland 5.00% VRN (perpetual)	NL	EUR	889,998	1,200,378	0.01
Demeter 4.625% VRN (perpetual)	NL	USD	1,215,933	1,194,151	0.01

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Credit Suisse Group AG ADR	CH	USD	69,194	1,166,269	0.01
Industrial Bank HK 3.074% FRN 05/03/2023 EMTN	CN	USD	1,160,015	1,162,822	0.01
Verallia Packaging SASU 5.125% 01/08/2022 Reg S	FR	EUR	919,230	1,150,238	0.01
Bank of America 4.45% 03/03/2026 MTN	US	USD	1,139,937	1,146,356	0.01
Investec Bank 9.625% 17/02/2022 EMTN	GB	GBP	683,962	1,143,838	0.01
Santander UK Group Holdings 6.75% VRN (perpetual)	GB	GBP	759,958	1,137,087	0.01
Intesa Sanpaolo 8.047% VRN (perpetual)	IT	EUR	915,987	1,117,740	0.01
Jerrold Finco 6.125% 15/01/2024 Reg S	GB	GBP	803,630	1,108,472	0.01
Allianz 3.875% (perpetual)	DE	USD	1,215,933	1,085,548	0.01
T&D Holdings	JP	JPY	63,316	1,084,204	0.01
Bank of Baroda	IN	INR	481,134	1,076,194	0.01
Cabot Financial Lux 8.375% 01/08/2020 Reg S	LU	GBP	742,564	1,056,443	0.01
Roadster Fin. Design. Act. 1.625% 09/12/2024 EMTN	IE	EUR	885,002	1,055,560	0.01
Standard Chartered 7.50% VRN (perpetual) Reg S	GB	USD	987,945	1,047,016	0.01
Alternatifbank 8.75% VRN 16/04/2026	TR	USD	1,017,631	1,038,325	0.01
Arrow Global Finance 2.875% FRN 01/04/2025 Reg S	GB	EUR	849,678	1,012,086	0.01
Pershing Square Holdings 5.50% 15/07/2022 Reg S	GB	USD	983,335	994,005	0.01
Morgan Stanley 7.30% 13/05/2019 GMTN	US	USD	921,811	963,849	0.01
Hanrui Overseas Investment 4.90% 28/06/2019	VG	USD	974,606	953,803	0.01
Morgan Stanley 5.625% 23/09/2019 MTN	US	USD	908,934	941,758	0.01
Chouzhou International Investment 4.00% 05/12/2020	VG	USD	947,968	936,149	0.01
Hong Kong Mortgage 4.05% 06/11/2020 EMTN	HK	CNY	5,800,075	918,321	0.01
National Westminster Bank 6.50% 07/09/2021	GB	GBP	584,530	916,922	0.01
MGIC Investment	US	USD	90,104	913,655	0.01
AerCap Ireland Capital 4.50% 15/05/2021	IE	USD	889,998	910,468	0.01
Citigroup 5.875% 30/01/2042	US	USD	757,445	897,889	0.01
FCA Bank Ireland 1.625% 29/09/2021 EMTN	IT	GBP	643,461	877,811	0.01
Citigroup 5.375% 09/08/2020	US	USD	803,649	842,875	0.01
RBS 6.125% 11/01/2021	GB	USD	757,445	812,068	0.01
Mitsubishi UFJ Financial Group 2.527% 13/09/2023	JP	USD	852,224	803,871	0.01
Turkiye Is Bankasi 6.125% 25/04/2024 Reg S	TR	USD	799,291	777,758	0.01
Bank of Scotland 7.281% VRN (perpetual)	GB	GBP	458,890	774,042	0.01
Garfunkelux Holdco 11.00% 01/11/2023 Reg S	LU	GBP	479,574	698,106	0.01
Loncin Holding 4.50% 05/12/2019	CN	CNY	4,350,056	688,740	0.01
Nordea Bank 4.875% 27/01/2020 144A	SE	USD	648,752	667,688	0.01
Fukoku Mutual Life Ins. 6.50% VRN (perpetual)	JP	USD	607,966	666,483	0.01
Lloyds Bank 6.375% 21/01/2021	GB	USD	614,288	663,857	0.01
International Personal Fin. 4.25% 23/05/2018 EMTN	GB	EUR	528,557	634,968	0.01
Macquarie Bank 6.125% VRN (perpetual) Reg S	AU	USD	645,964	625,394	0.01
Credit Suisse 6.50% 08/08/2023 Reg S	CH	USD	557,223	604,711	0.01
Export-Import Bank of Korea 2.50% 10/05/2021	KR	USD	605,956	588,501	0.01
RBS Group 5.50% (perpetual)	GB	EUR	479,574	588,405	0.01
Charming Light Investments 4.375% 21/12/2027 EMTN	VG	USD	590,173	553,014	0.01
Goldman Sachs Group 6.25% 01/02/2041	US	USD	454,467	551,454	0.01
CBOM Finance 8.875% VRN (perpetual) Reg S	IE	USD	639,433	537,119	0.01
Intesa Sanpaolo 7.00% VRN (perpetual) EMTN	IT	EUR	399,645	530,494	0.01
Bank of Ireland 10.00% 19/12/2022 EMTN	IE	EUR	297,336	497,828	0.01
Sberbank of Russia 5.50% VRN 26/02/2024 Reg S	LU	USD	479,574	480,070	0.01
Kazkommertsbank 5.50% 21/12/2022 144A	KZ	USD	479,574	479,506	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Yapi ve Kredi Bankasi 6.10% 16/03/2023 Reg S	TR	USD	479,574	472,998	0.01
Westpac Banking 4.85% VRN 09/02/2025 EMTN	AU	CNY	2,900,037	460,538	0.01
Hitachi Capital UK 4.50% 09/10/2020 EMTN	GB	CNY	2,900,037	460,538	0.01
Export-Import Bank of Korea 3.60% 10/06/2018 EMTN	KR	CNY	2,900,037	459,178	0.01
Commonwealth Bank 4.20% 26/10/2020 EMTN	AU	CNY	2,900,037	458,504	0.01
Landeskreditbank 3.80% 03/06/2019	DE	CNY	2,900,037	457,897	0.01
Groupama 6.375% VRN (perpetual)	FR	EUR	303,983	431,663	0.01
RBS Group 7.648% VRN (perpetual)	GB	USD	329,308	414,439	0.01
ANZ 4.75% VRN 30/01/2025 EMTN	AU	CNY	2,610,034	413,086	0.00
Credit Suisse 6.50% 08/08/2023 144A	CH	USD	379,979	412,362	0.00
Export-Import Bank of Korea 2.125% 11/02/2021	KR	USD	416,595	401,860	0.00
Mercury Bondco 8.00% FRN 30/05/2021 Reg S	GB	EUR	324,512	394,762	0.00
HNA Group International 6.00% 18/08/2019 EMTN	HK	USD	409,376	388,664	0.00
Rabobank 11.00% VRN (perpetual) 144A	NL	USD	340,850	370,344	0.00
AerCap Ireland Capital 4.25% 01/07/2020	IE	USD	362,437	368,106	0.00
Export Cred. Bank of Turkey 4.25% 18/09/2022 Reg S	TR	USD	383,660	363,618	0.00
HSBC Holdings 6.25% VRN (perpetual)	GB	USD	342,096	348,112	0.00
Sberbank of Russia 5.125% 29/10/2022 Reg S	LU	USD	342,096	339,804	0.00
Marsh & McLennan 2.35% 10/09/2019	US	USD	340,850	338,347	0.00
Bank of America 1.625% 14/09/2022 EMTN	US	EUR	262,223	330,228	0.00
Turkiye Vakiflar Bankasi 5.625% 30/05/2022 Reg S	TR	USD	319,716	312,838	0.00
Qinghai Provincial Investment 7.875% 22/03/2021	CN	USD	314,904	308,368	0.00
Qinghai Provincial Invest. Group 7.25% 22/02/2020	CN	USD	314,904	307,120	0.00
Phosagro OA3.949% 24/04/2023 Reg S	IE	USD	319,716	301,588	0.00
Banque Centrale de Tunisie 5.75% 30/01/2025 Reg S	TN	USD	319,607	296,820	0.00
TMK Capital (TMK OAO) 6.75% 03/04/2020 Reg S	LU	USD	287,745	286,516	0.00
ICB China 4.875% 21/09/2025 Reg S	CN	USD	281,035	284,790	0.00
Argon Capital 3.0418% VRN (perpetual) EMTN	IE	GBP	206,619	278,026	0.00
Natwest Markets 9.50% VRN (perpetual)	GB	GBP	196,498	276,210	0.00
DBS Group Holdings 3.60% VRN (perpetual) GMTN	SG	USD	281,035	273,819	0.00
Ardshinbank CJSC Finance 12.00% 29/07/2020 Reg S	NL	USD	239,787	258,970	0.00
Exp. Credit Bank of Turkey 5.375% 08/02/2021 Reg S	TR	USD	255,773	256,934	0.00
Turkiye Vakiflar Bankasi 5.50% 27/10/2021 Reg S	TR	USD	255,773	253,652	0.00
Barclays Bank 14.00% VRN (perpetual)	GB	GBP	151,865	234,434	0.00
QBE Insurance Group 5.25% VRN (perpetual) EMTN	AU	USD	238,879	229,395	0.00
Finansbank (Turkey) 6.25% 30/04/2019 Reg S	TR	USD	220,152	224,144	0.00
Union Bank of the Phil. 3.369% 29/11/2022 EMTN	PH	USD	217,802	209,436	0.00
Turkiye Vakiflar Bank. 6.875% VRN 03/02/2025 Reg S	TR	USD	204,311	204,919	0.00
Old Mutual 8.00% 03/06/2021 EMTN	GB	GBP	131,084	204,135	0.00
TR (Transcapital) 10.00% VRN 18/09/2020	IE	USD	319,716	185,435	0.00
SB Cap. (SberBank of Rus.) 6.125% 07/02/2022 Reg S	LU	USD	159,858	167,110	0.00
Expo. Cred. Bank of Turkey 5.375% 24/10/2023 Reg S	TR	USD	159,858	156,655	0.00
Yapi ve Kredi Bankasi 5.85% 21/06/2024 Reg S	TR	USD	159,858	153,750	0.00
China Life Insurance 4.00% VRN 03/07/2075	CN	USD	140,517	138,733	0.00
JSC Georgia Capital 6.125% 09/03/2024 Reg S	GE	USD	142,819	136,440	0.00
Rongshi International Finance 2.875% 04/05/2022	VG	USD	126,466	122,025	0.00
Shinhan Bank 3.875% 24/03/2026 Reg S	KR	USD	112,414	107,393	0.00
Daegu Bank 3.75% 13/08/2023	KR	USD	105,388	104,246	0.00
Eurobank Ergasias	GR	EUR	81,814	103,624	0.00

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Banque Centrale de Tunisie 5.625% 17/02/2024	TN	EUR	69,426	85,567	0.00
Malayan Banking 3.905% VRN 29/10/2026	MY	USD	84,310	83,738	0.00
Kyobo Life Insurance 3.95% VRN 24/07/2047 Reg S	KR	USD	84,310	82,222	0.00
Nanjing Yang 4.50% 05/12/2027	CN	USD	84,310	80,236	0.00
Banco Mercantil 5.75% VRN 04/10/2031 Reg S	MX	USD	74,385	72,031	0.00
Weichai International HK 3.75% VRN (perpetual)	HK	USD	70,259	66,134	0.00
Oversea-Chinese Banking 4.25% 19/06/2024 Reg S	SG	USD	56,207	56,321	0.00
AIA Group 2.25% 11/03/2019 Reg S	HK	USD	56,207	55,760	0.00
ICBCIL Finance 2.375% 19/05/2019 Reg S	HK	USD	56,207	55,517	0.00
Shanghai Commercial Bank 3.75% VRN 29/11/2027	HK	USD	56,207	54,181	0.00
Nanjing Yangz St. Ass. Inv.Group 3.625% 05/12/2022	CN	USD	56,207	54,071	0.00
United Overseas Bank 2.88% VRN 08/03/2027 EMTN	SG	USD	56,207	53,786	0.00
BDO Unibank 2.95% 06/03/2023 EMTN	PH	USD	49,181	46,746	0.00
Hyundai Marine & Fire Insurance	KR	KRW	778	27,827	0.00
Mitsubishi (Lux) 3.921% 30/12/2099 (Defaulted)	LU	EUR	191,830	14,961	0.00
Federal Grid Finance 8.446% 13/03/2019 EMTN	IE	RUB	495,900	7,955	0.00
Cattles 7.125% 05/07/2017 (Defaulted)	GB	GBP	123,091	823	0.00
Bulgaria Steel Fin. 12.00% 04/05/2013 (Defaulted)	NL	EUR	2,975	0	0.00
				1,572,973,462	19.04
不動産					
Tritax Big Box REIT	GB	GBP	12,797,373	26,359,389	0.32
Civitas Social Housing	GB	GBP	17,726,052	23,983,348	0.29
Civitas Social Housing (A)	GB	GBP	11,817,368	16,736,347	0.20
British Land	GB	GBP	1,133,323	10,478,141	0.13
Globalworth Real Estate Inv. 3.00% 29/03/2025 EMTN	GB	EUR	8,230,666	10,047,903	0.12
Unibail-Rodamco SE 2.875% VRN (perpetual)	FR	EUR	7,751,704	9,405,237	0.11
Moon Wise Global 9.00% VRN (perpetual)	KY	USD	7,469,863	7,676,562	0.09
Shimao Property Holdings 8.375% 10/02/2022	KY	USD	6,891,474	7,345,174	0.09
RESIDOMO 3.375% 15/10/2024 Reg S	CZ	EUR	5,915,643	7,218,002	0.09
ATF Netherlands 3.75% VRN (perpetual)	NL	EUR	5,607,867	7,025,880	0.09
ADLER Real Estate 3.00% 27/04/2026	DE	EUR	5,758,461	6,953,351	0.08
Sino-Ocean Land Treasure III 4.90% VRN (perpetual)	VG	USD	6,447,412	5,962,612	0.07
ADLER Real Estate 2.125% 06/02/2024	DE	EUR	4,881,475	5,811,042	0.07
Yuzhou Properties 5.375% VRN (perpetual)	KY	USD	6,215,251	5,565,730	0.07
Vanke Real Estate (HK) 3.975% 09/11/2027 EMTN	HK	USD	5,979,012	5,551,839	0.07
Unibail-Rodamco 2.125% VRN (perpetual)	FR	EUR	4,398,709	5,319,216	0.06
RKI Overseas Finance 2017 A 7.00% (Perpetual)	VG	USD	5,873,705	5,164,922	0.06
China Overseas Fin. Cayman VI 5.95% 08/05/2024	KY	USD	4,644,098	5,008,125	0.06
Akelius Residential Property 3.875% VRN 05/10/2078	SE	EUR	4,070,211	4,980,069	0.06
China Evergrande Group 8.75% 28/06/2025	KY	USD	5,012,236	4,829,923	0.06
Kennedy Wilson 3.95% 30/06/2022	GB	GBP	3,217,306	4,624,580	0.06
Jingrui Holdings 7.75% 12/04/2020	KY	USD	4,582,883	4,507,087	0.05
Link REIT	HK	HKD	501,097	4,441,290	0.05
Global Logistic Properties 3.875% 04/06/2025 EMTN	SG	USD	4,566,813	4,275,138	0.05
Demire Deutsche Mittel. 2.875% 15/07/2022 Reg S	DE	EUR	3,263,268	4,034,247	0.05
Easy Tactic 5.75% 13/01/2022	VG	USD	4,150,518	3,936,536	0.05
Yanlord Land 6.75% 23/04/2023	HK	USD	3,900,418	3,916,570	0.05
Grand City Properties 2.50% VRN (perpetual)	LU	EUR	3,217,306	3,820,976	0.05
Yida China Holdings 6.95% 19/04/2020	KY	USD	4,045,607	3,460,889	0.04

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Kennedy Wilson Europe RE 3.25% 12/11/2025 EMTN	GB	EUR	2,757,691	3,417,645	0.04
Country Garden Holdings 7.25% 04/04/2021 Reg S	KY	USD	3,275,860	3,365,716	0.04
Wharf Real Estate Investment	HK	HKD	428,726	3,220,535	0.04
MPT Finance 5.00% 15/10/2027	US	USD	3,348,588	3,191,623	0.04
Central China Real Estate 8.75% 23/01/2021	KY	USD	3,045,661	3,174,404	0.04
China Resources Land	HK	HKD	810,897	3,070,130	0.04
Fantasia Holdings Group 7.375% 04/10/2021	KY	USD	3,154,473	2,975,063	0.04
Grand City Properties 3.75% VRN (perpetual)	LU	EUR	2,279,873	2,914,889	0.04
Modernland Overseas Pte 6.95% 13/04/2024	SG	USD	3,037,354	2,883,161	0.03
Sun Hung Kai Properties	HK	HKD	177,331	2,863,988	0.03
Jababeka International 6.50% 10/05/2023 Reg S	NL	USD	2,974,590	2,789,159	0.03
Shimao Property Holdings 5.75% 15/03/2021	KY	CNY	17,400,224	2,781,980	0.03
Jiayuan International Group 8.25% 14/11/2018	KY	USD	2,699,545	2,699,950	0.03
AT Securities Bv 5.25% VRN (perpetual)	NL	USD	2,757,691	2,684,338	0.03
CIFI Holdings Group 5.375% VRN (perpetual)	KY	USD	2,941,890	2,649,925	0.03
Sunac China Holdings 7.35% 19/07/2021	KY	USD	2,705,153	2,641,202	0.03
Longfor Properties 4.50% 16/01/2028	KY	USD	2,803,321	2,597,708	0.03
KWG Property Holding 5.20% 21/09/2022	KY	USD	2,785,648	2,536,930	0.03
Theta Capital 6.75% 31/10/2026	SG	USD	2,981,664	2,523,409	0.03
KWG Property Holding 8.975% 14/01/2019	KY	USD	2,463,452	2,521,496	0.03
China Evergrande Group 8.25% 23/03/2022	KY	USD	2,491,623	2,475,926	0.03
APL Realty Holdings Pte 5.95% 02/06/2024	SG	USD	2,722,667	2,399,354	0.03
CIFI Holdings Group 7.75% 05/06/2020	KY	USD	2,308,203	2,371,690	0.03
Modern Land China 7.95% 05/03/2021	KY	USD	2,362,900	2,343,228	0.03
Redco Group 7.00% 14/11/2018	KY	USD	2,315,083	2,328,142	0.03
Shimao Property Holdings 5.20% 30/01/2025	KY	USD	2,189,315	2,092,650	0.03
Times China Holdings 6.25% 17/01/2021	KY	USD	2,094,952	2,045,982	0.02
China Vanke (H)	CN	HKD	489,078	2,035,298	0.02
Logan Property Holdings 5.25% 23/02/2023	KY	USD	2,242,027	1,999,007	0.02
Central China Real Estate 8.00% 28/01/2020	KY	USD	1,871,649	1,898,584	0.02
Kaisa Group Holdings 8.50% 30/06/2022	KY	USD	2,050,757	1,789,581	0.02
China SCE Property Holdingsngs 7.45% 17/04/2021	KY	USD	1,557,652	1,548,379	0.02
Central China Real Estateee 6.50% 05/03/2021	KY	USD	1,517,405	1,481,391	0.02
Grand City Properties 1.375% 08/03/2026 EMTN	LU	EUR	1,245,558	1,470,666	0.02
Jingrui Holdings 9.45% 23/04/2021	KY	USD	1,392,824	1,388,472	0.02
Xinyuan Real Estate 7.75% 28/02/2021	KY	USD	1,486,108	1,384,955	0.02
Modern Land China 6.875% 20/10/2019	KY	USD	1,343,820	1,346,099	0.02
ATF Netherlands 2.125% 13/03/2023	LU	EUR	1,048,891	1,330,822	0.02
Xinyuan Real Estate 8.125% 30/08/2019	KY	USD	1,298,352	1,296,143	0.02
Yuzhou Properties 6.00% 25/01/2022	KY	USD	1,343,820	1,273,074	0.02
Prologis 3.00% 02/06/2026	US	EUR	852,224	1,151,959	0.01
CIFI Holdings Group 6.875% 23/04/2021	KY	USD	1,037,975	1,034,601	0.01
Golden Wheel Tiandi Holdings 7.00% 18/01/2021	KY	USD	1,039,184	1,022,456	0.01
MPT Operating Partnership5.25% 01/08/2026	US	USD	955,085	935,983	0.01
MPT Operating Partnership 6.375% 01/03/2024	US	USD	878,788	926,023	0.01
Prologis 3.375% 20/02/2024	US	EUR	655,557	896,562	0.01
Xinyuan Real Estate 9.875% 19/03/2020	KY	USD	818,751	823,298	0.01
Times Property Holdings 6.25% 23/01/2020	KY	USD	818,751	821,834	0.01
Tesco Property Finance 5 5.661% 13/10/2041	GB	GBP	491,611	795,760	0.01

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Grainger 5.00% 16/12/2020	GB	GBP	459,615	685,293	0.01
Marquee Land Pte 9.75% 05/08/2019 Reg S	SG	USD	659,377	684,957	0.01
Sunshine 100 China Holdings 6.50% 11/08/2021	KY	USD	656,552	661,477	0.01
Agile Group Holdings 6.875% VRN (perpetual)	KY	USD	588,049	574,864	0.01
Longfor Properties 6.75% 28/05/2018	KY	CNY	3,190,041	505,834	0.01
Franshion Brilliant 5.20% 08/03/2021	VG	CNY	2,900,037	459,219	0.01
Franshion Brilliant 4.00% VRN (perpetual)	VG	USD	456,681	428,861	0.01
Intu Debenture 5.562% 31/12/2027	GB	GBP	187,133	297,459	0.00
Longfor Properties 3.90% 16/04/2023	KY	USD	77,285	74,487	0.00
Huzhou City Inv. Dev. Group 4.875% 20/12/2020	CN	USD	63,233	63,489	0.00
Swire Properties MTN Fin. 3.50% 10/01/2028 EMTN	HK	USD	56,207	53,564	0.00
				325,140,799	3.94
国債					
US Treasury 2.75% 15/02/2028	US	USD	102,149,414	100,481,507	1.22
US Treasury 2.25% 31/10/2024	US	USD	68,378,349	65,787,451	0.80
US Treasury 2.50% 31/03/2023	US	USD	55,530,188	54,777,494	0.66
US Treasury 2.75% 15/11/2047	US	USD	52,771,195	49,176,157	0.60
Thailand 2.125% 17/12/2026	TH	THB	1,412,544,742	43,769,947	0.53
Chile 3.00% 01/03/2023	CL	CLP	809,350	38,663,370	0.47
Indonesia 7.00% 15/05/2027	ID	IDR	474,156,910,635	34,348,079	0.42
Mexico 7.75% 29/05/2031	MX	MXN	437,507,101	23,638,318	0.29
Indonesia 8.375% 15/09/2026	ID	IDR	293,962,013,839	22,943,346	0.28
US Treasury 1.00% 30/11/2018	US	USD	19,889,938	19,766,403	0.24
Brazil 6.00% 15/05/2021	BR	BRL	19,622,919	18,536,478	0.22
Czech Republic 2.40% 17/09/2025	CZ	CZK	335,956,587	16,895,610	0.20
Mexico 6.50% 10/06/2021	MX	MXN	293,198,476	15,259,050	0.18
Canada 1.50% 06/01/2023	CA	CAD	19,655,698	14,863,832	0.18
US Treasury 2.625% 31/03/2025	US	USD	13,463,585	13,226,921	0.16
US Treasury 2.25% 29/02/2020	US	USD	13,103,799	13,052,868	0.16
Peru 6.15% 12/08/2032	PE	PEN	39,169,484	12,624,482	0.15
Argentina POM 28.875% FRN 21/06/2020	AR	ARS	247,505,822	12,602,085	0.15
Indonesia 8.375% 15/03/2024	ID	IDR	144,614,040,055	11,224,286	0.14
Mexi 7.50% 03/06/2027	MX	MXN	190,884,425	10,195,294	0.12
Indonesia 5.625% 15/05/2023	ID	IDR	146,599,238,071	10,177,516	0.12
Banco Cnt. Chile 3.00% 01/05/2028	CL	CLP	190,121	9,328,442	0.11
US Treasury 2.50% 31/01/2025	US	USD	8,521,257	8,312,885	0.10
Indonesia 8.25% 15/07/2021	ID	IDR	99,259,900,777	7,515,151	0.09
US Treasury 2.00% 30/04/2024	US	USD	7,154,523	6,814,403	0.08
Thailand 3.85% 12/12/2025	TH	THB	190,884,425	6,687,563	0.08
Romania 4.75% 24/02/2025	RO	RON	22,906,131	6,058,410	0.07
Romania 5.80% 26/07/2027	RO	RON	18,981,547	5,372,808	0.07
Germany 0.50%15/02/2028	DE	EUR	4,355,309	5,226,570	0.06
Philippine 10.625% 16/03/2025	PH	USD	3,387,503	4,832,022	0.06
Mongolia 10.875% 06/04/2021 Reg S	MN	USD	4,187,932	4,792,788	0.06
Thailand 1.875% 17/06/2022	TH	THB	149,653,389	4,752,022	0.06
Czech Republic 2.50% 25/08/2028	CZ	CZK	84,523,623	4,288,926	0.05
Philippine 9.50% 02/02/2030	PH	USD	2,834,139	4,204,781	0.05
Thailand 3.40% 17/06/2036	TH	THB	106,895,278	3,526,833	0.04
Argentina 15.50% 17/10/2026	AR	ARS	76,353,770	3,521,563	0.04

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Poland 2.50% 25/07/2026	PL	PLN	10,918,589	3,010,636	0.04
Mexico 8.50% 31/05/2029	MX	MXN	39,703,960	2,268,397	0.03
Sri Lanka 5.75% 18/04/2023 Reg S	LK	USD	2,179,399	2,170,923	0.03
US Treasury 2.375% 15/03/2021	US	USD	1,931,485	1,918,659	0.02
US Treasury 2.25% 15/11/2027	US	USD	1,874,676	1,766,736	0.02
US Treasury 2.25% 31/03/2020	US	USD	1,761,060	1,753,596	0.02
Saudi 4.00% 17/04/2025 Reg S	SA	USD	1,638,892	1,617,369	0.02
Pakistan 8.25% 15/04/2024 Reg S	PK	USD	1,343,820	1,400,956	0.02
Saudi 5.00% 17/04/2049 Reg S	SA	USD	1,287,657	1,238,947	0.01
US Treasury 2.375% 15/05/2027	US	USD	994,279	949,925	0.01
China 4.26% 31/07/2021	CN	CNY	5,800,075	940,068	0.01
Ecuador 7.95% 20/06/2024 Reg S	EC	USD	476,064	449,481	0.01
Sri Lanka 5.125% 11/04/2019 Reg S	LK	USD	386,802	390,276	0.00
Georgia 6.875% 12/04/2021 Reg S	GE	USD	246,899	266,287	0.00
Ecuador 7.875% 23/01/2028 Reg S	EC	USD	268,391	238,390	0.00
Rwanda 6.625% 02/05/2023 Reg S	RW	USD	202,327	207,941	0.00
Second Pakistan Int'l Sukuk 6.75% 03/12/2019 Reg S	PK	USD	192,012	196,475	0.00
Bahrain 5.50% 31/03/2020 144A	BH	USD	195,732	196,016	0.00
Ivory Coast 6.125% 15/06/2033 Reg S	CI	USD	202,327	191,731	0.00
Ecuador 10.50% 24/03/2020 Reg S	EC	USD	168,606	174,231	0.00
South Africa 4.85% 27/09/2027	ZA	USD	178,524	173,311	0.00
Armenia 6.00% 30/09/2020 Reg S	AM	USD	167,029	171,088	0.00
Serbia 4.875% 25/02/2020 Reg S	RS	USD	156,585	159,661	0.00
Turkey 4.875% 16/04/2043	TR	USD	198,360	157,979	0.00
Pakistan 7.25% 15/04/2019 Reg S	PK	USD	152,340	155,556	0.00
Senegal 6.25% 30/07/2024 Reg S	SN	USD	148,770	153,136	0.00
Ukraine 7.375% 25/09/2032 Reg S	UA	USD	163,647	151,290	0.00
Ecuador 9.625% 02/06/2027 Reg S	EC	USD	148,770	146,266	0.00
Venezuela 7.00% 31/03/2038 (Defaulted)	VE	USD	485,982	145,418	0.00
Bahrain 6.875% 05/10/2025 Reg S	BH	USD	144,803	144,810	0.00
Qatar 3.875% 23/04/2023 Reg S	QA	USD	141,331	140,940	0.00
Oman 5.625% 17/01/2028 Reg S	OM	USD	129,926	124,397	0.00
Angola 9.50% 12/11/2025 Reg S	AO	USD	108,602	122,301	0.00
South Africa 5.875% 16/09/2025	ZA	USD	113,194	119,035	0.00
Argentina 3.875% 15/01/2022	AR	EUR	96,205	118,991	0.00
Ivory Coast 6.375% 03/03/2028 Reg S	CI	USD	99,180	100,045	0.00
Argentina 7.82% 31/12/2033	AR	EUR	75,065	99,507	0.00
Ivory Coast 5.75% 31/12/2032 Reg S	CI	USD	87,361	83,843	0.00
Qatar 4.50% 23/04/2028 Reg S	QA	USD	81,576	81,538	0.00
South Africa 5.50% 09/03/2020	ZA	USD	78,303	81,161	0.00
Turkey 5.75% 11/05/2047	TR	USD	89,262	78,066	0.00
South Africa 5.65% 27/09/2047	ZA	USD	79,344	76,277	0.00
Ivory Coast 5.25% 22/03/2030 Reg S	CI	EUR	61,244	75,103	0.00
Bahrain 7.50% 20/09/2047 Reg S	BH	USD	69,426	62,929	0.00
Turkey 6.625% 17/02/2045	TR	USD	59,508	58,144	0.00
Argentina 5.00% 15/01/2027	AR	EUR	48,598	57,192	0.00
Turkey 7.00% 11/03/2019	TR	USD	53,359	54,913	0.00
South Africa 6.875% 27/05/2019	ZA	USD	49,590	51,448	0.00
Senegal 4.75% 13/03/2028 Reg S	SN	EUR	38,680	46,370	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Ethiopia 6.625% 11/12/2024 Reg S	ET	USD	42,647	43,164	0.00
Turkey 7.50% 07/11/2019	TR	USD	39,146	41,279	0.00
Kenya 7.25% 28/02/2028 Reg S	KE	USD	39,672	40,971	0.00
Kenya 8.25% 28/02/2048 Reg S	KE	USD	37,688	38,913	0.00
Ivory Coast 5.375% 23/07/2024 Reg S	CI	USD	18,616	18,248	0.00
Ecuador 9.65% 13/12/2026 Reg S	EC	USD	16,365	16,171	0.00
Venezuela 9.25% 07/05/2028 (Defaulted)	VE	USD	26,779	7,705	0.00
Venezuela 7.65% 21/04/2025 (Defaulted)	VE	USD	13,389	3,822	0.00
				711,993,689	8.62
クローズエンド型ファンド					
HICL Infrastructure	GB	GBP	35,779,168	71,531,501	0.87
NB Global Fling Rate Income Fund	GB	GBP	52,934,673	67,471,857	0.82
John Laing Infrastructure Fund	GB	GBP	39,418,012	62,221,332	0.75
3i Infrastructure	GB	GBP	16,032,078	48,375,793	0.59
Greencoat UK Wind Funds	GB	GBP	23,202,501	38,922,196	0.47
Catco Reinsurance Opportunities Fund	BM	USD	30,265,172	31,400,116	0.38
Sequoia Economic Infrastructure Income Fund	GB	GBP	18,782,251	27,762,515	0.34
TwentyFour Income Fund	GB	GBP	16,083,893	26,980,730	0.33
Blackstone GSO Loan Financing	GB	EUR	22,577,262	25,488,322	0.31
Fair Oaks Income Fund	GB	USD	23,595,751	22,828,889	0.28
International Public Partnerships	GB	GBP	9,363,133	18,667,746	0.23
CVC Credit Partners European Opportunities	GB	GBP	11,840,843	18,560,521	0.22
Starwood European Real Estate Finance	GB	GBP	11,721,793	17,003,926	0.21
UK Mortgages	GB	GBP	11,885,027	14,054,044	0.17
Alcentra European Fling Rate Income Fund	GB	GBP	10,008,404	13,486,324	0.16
				504,755,812	6.11
オープンエンド型ファンド					
Fidelity ILF - The US Dollar Fund - A-ACC-USD	IE	USD	8,937	155,574,097	1.88
Fidelity ILF - The Euro Fund - A-ACC-EUR	IE	EUR	3,477	58,543,515	0.71
				214,117,612	2.59
その他の市場で取引される証券					
エネルギー					
Chesapeake Energy 8.00% 15/06/2027 144A	US	USD	7,273,904	7,010,225	0.08
Enterprise Products Oper. 4.875% VRN 16/08/2077	US	USD	7,174,450	7,008,935	0.08
California Resources 8.00% 15/12/2022 144A	US	USD	6,535,759	5,620,753	0.07
Chesapeake Energy 8.00% 15/01/2025 144A	US	USD	5,318,692	5,191,081	0.06
Hilcorp Finance 5.75% 01/10/2025 144A	US	USD	4,816,790	4,779,219	0.06
Indo Energy Finance II 6.375% 24/01/2023 Reg S	NL	USD	3,802,959	3,751,144	0.05
EnSCO Jersey Finance 3.00% 31/01/2024	GB	USD	4,200,859	3,584,257	0.04
Transocean 7.50% 15/01/2026 144A	KY	USD	2,757,691	2,799,056	0.03
Teine Energy 6.875% 30/09/2022 144A	CA	USD	2,658,427	2,724,888	0.03
Baker Hughes 4.08% 15/12/2047	US	USD	2,736,418	2,509,392	0.03
KCA Deutag UK Finance 9.875% 01/04/2022 144A	GB	USD	2,256,494	2,374,960	0.03
FTS International 6.25% 01/05/2022	US	USD	2,315,552	2,338,853	0.03
SemGroup 7.25% 15/03/2026	US	USD	2,291,652	2,285,923	0.03
Andeavor Logistics 3.50% 01/12/2022	US	USD	2,215,527	2,180,078	0.03
EnLink Midstream Partners LP 6.00% VRN (perpetual)	US	USD	2,279,873	2,139,282	0.03
Weatherford International 9.875% 01/03/2025 144A	US	USD	2,237,417	2,128,343	0.03
Calfrac Holdings 7.50% 01/12/2020 144A	US	USD	2,091,075	2,080,620	0.03

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Sabine Pass Liquefaction 5.875% 30/06/2026	US	USD	1,860,531	2,022,018	0.02
Citgo Holding 10.75% 15/02/2020 144A	US	USD	1,860,531	1,980,225	0.02
KCA Deutag UK Finance 9.625% 01/04/2023 144A	GB	USD	1,907,384	1,971,759	0.02
Consolidated Energy 5.875% FRN 15/06/2022 144A	LU	USD	1,921,201	1,926,004	0.02
PBF Logistics 6.875% 15/05/2023 144A	US	USD	1,712,534	1,732,684	0.02
Sanchez Energy 7.25% 15/02/2023 144A	US	USD	1,595,608	1,619,814	0.02
Chesapeake Energy 8.00% 15/12/2022 Reg S	US	USD	1,430,145	1,519,210	0.02
Archrock Partners Finance 6.00% 01/10/2022	US	USD	1,400,914	1,404,416	0.02
Pacific Drilling 7.25% 01/12/2017 144A (Defaulted)	VG	USD	2,645,558	1,338,903	0.02
Nabors Industries 5.75% 01/02/2025 144A	US	USD	1,374,835	1,306,953	0.02
Hess Finance 5.625% 15/02/2026 144A	US	USD	1,222,582	1,231,752	0.01
Cheniere Corpus Christi 5.875% 31/03/2025	US	USD	1,162,832	1,200,287	0.01
KCA Deutag UK Finance 7.25% 15/05/2021 144A	GB	USD	1,205,358	1,175,224	0.01
Continental Resources 4.375% 15/01/2028 144A	US	USD	1,160,074	1,138,323	0.01
Diamondback Energy 5.375% 31/05/2025 144A	US	USD	1,075,572	1,093,050	0.01
PBF Holding /Finance 7.25% 15/06/2025	US	USD	1,032,301	1,075,587	0.01
Jonah Energy Finance 7.25% 15/10/2025 144A	US	USD	1,338,406	1,071,819	0.01
BG Energy Capital 4.00% 15/10/2021 144A	GB	USD	1,016,113	1,036,776	0.01
Indigo Natural Resources 6.875% 15/02/2026 144A	US	USD	1,074,585	1,032,945	0.01
Sunoco Finance 4.875% 15/01/2023 144A	US	USD	1,044,251	1,025,463	0.01
PBF Holding/Finance 7.00% 15/11/2023	US	USD	961,520	1,004,187	0.01
Cheniere Corpus Christi Holdings 5.125% 30/06/2027	US	USD	1,001,047	978,337	0.01
Linn Energy	US	USD	24,968	975,017	0.01
Centennial Res. Product 5.375% 15/01/2026 144A	US	USD	946,812	943,261	0.01
Noble Holding International 7.875% 01/02/2026 144A	KY	USD	908,204	918,467	0.01
Andeavor 4.50% 01/04/2048	US	USD	946,806	891,247	0.01
Sunoco Finance 5.50% 15/02/2026 144A	US	USD	887,062	862,910	0.01
Apergy 6.375% 01/05/2026 144A	US	USD	787,561	800,359	0.01
Gulfmark Offshore Wts 31/12/2042	US	USD	21,387	727,040	0.01
Targa Resources Partners 5.875% 15/04/2026 144A	US	USD	677,476	674,089	0.01
Whiting Petroleum 6.625% 15/01/2026 144A	US	USD	649,899	670,208	0.01
SESI 7.75% 15/09/2024 144A	US	USD	593,826	618,321	0.01
Extraction Oil & Gas 7.375% 15/05/2024 144A	US	USD	588,310	616,255	0.01
Ultra Resources 6.875% 15/04/2022 144A	US	USD	810,765	603,006	0.01
SRC Energy 6.25% 01/12/2025 144A	US	USD	590,149	599,001	0.01
DCP Midstream Oper. 5.85% VRN 21/05/2043 144A	US	USD	612,210	582,365	0.01
Covey Park Energy 7.50% 15/05/2025 144A	US	USD	530,398	536,365	0.01
Everest Acquisition Finance 8.00% 29/11/2024 144A	US	USD	519,368	536,247	0.01
Andeavor Logistics 5.20% 01/12/2047	US	USD	524,446	517,208	0.01
Parsley Energy 5.625% 15/10/2027 144A	US	USD	480,760	487,971	0.01
Targa Resources Partners Fin. 5.125% 01/02/2025	US	USD	463,294	449,395	0.01
Targa Resources Partners Fin. 5.375% 01/02/2027	US	USD	463,294	442,446	0.01
Endeavor Energy Resources 5.75% 30/01/2028 144A	US	USD	409,979	413,566	0.01
Endeavor Energy Resources 5.50% 30/01/2026 144A	US	USD	407,221	409,766	0.00
Ultra Resources 7.125% 15/04/2025 144A	US	USD	607,614	409,380	0.00
Peabody Energy 6.375% 31/03/2025 144A	US	USD	364,017	379,741	0.00
Sunoco 5.875% 15/03/2028 144A	US	USD	379,979	370,479	0.00
Antero Midstream Partners 5.375% 15/09/2024	US	USD	357,582	358,476	0.00
Denbury Resources 9.25% 31/03/2022 Reg S	US	USD	342,939	358,107	0.00

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Origin Energy Finance 5.45% 14/10/2021 Reg S	AU	USD	327,778	344,981	0.00
MEG Energy 6.375% 30/01/2023 144A	CA	USD	378,725	342,291	0.00
USA Compression Finance 6.875% 01/04/2026 144A	US	USD	331,844	337,651	0.00
Peabody Energy 6.00% 31/03/2022 144A	US	USD	292,317	300,713	0.00
Diamondback Energy 5.375% 31/05/2025	US	USD	292,374	297,125	0.00
MEG Energy 7.00% 31/03/2024 144A	CA	USD	319,894	287,395	0.00
Denbury Resources 5.00% 15/12/2023 Reg S	US	USD	284,388	277,904	0.00
NGPL Pipeco 4.375% 15/08/2022 144A	US	USD	248,193	247,573	0.00
NGPL Pipeco 4.875% 15/08/2027 144A	US	USD	248,193	241,368	0.00
Archrock Partners Finance 6.00% 01/04/2021	US	USD	238,082	239,494	0.00
Parsley Energy Finance 6.25% 01/06/2024 144A	US	USD	166,381	174,285	0.00
Petroleum Trin. & Tobago 9.75% 14/08/2019 Reg S	TT	USD	57,524	60,705	0.00
CNPC General Capital 3.40% 16/04/2023 Reg S	VG	USD	56,207	55,098	0.00
Oil and Gas Holding BSCC 7.50% 25/10/2027 Reg S	BH	USD	40,664	39,549	0.00
Petroleos 6.00% 15/11/2026 Reg S (Defaulted)	VE	USD	128,934	32,967	0.00
Petroleos Mexicanos 6.625% 15/06/2035	MX	USD	29,853	29,718	0.00
Petroleos Mexicanos 6.35% 12/02/2048 Reg S	MX	USD	25,955	23,959	0.00
Contura Energy	US	USD	187	12,527	0.00
Contura Energy Wts 26/07/2023	US	USD	303	7,811	0.00
Afren 6.625% 09/12/2020 Reg S (Defaulted)	GB	USD	291,555	1,020	0.00
				109,897,572	1.33
公益事業					
Iberdrola	ES	EUR	3,723,456	28,844,897	0.35
Red Electrica	ES	EUR	895,828	18,690,755	0.23
NRG Energy 5.75% 15/01/2028 144A	US	USD	6,790,387	6,713,995	0.08
Greenko Dutch BV 5.25% 24/07/2024 Reg S	NL	USD	5,508,314	5,306,159	0.06
Enel Finance International 3.625% 25/05/2027 144A	NL	USD	4,593,250	4,343,834	0.05
Dynegy 8.125% 30/01/2026 144A	US	USD	3,463,676	3,806,823	0.05
Talen Energy Supply 10.50% 15/01/2026 144A	US	USD	3,514,234	3,092,526	0.04
TerraForm Power Operating 6.625% 15/06/2025 144A	US	USD	2,711,191	2,931,475	0.04
ContourGlobal Power Hldg 5.125% 15/06/2021 Reg S	LU	EUR	1,792,499	2,234,120	0.03
AES 4.00% 15/03/2021	US	USD	1,998,416	2,011,786	0.02
Talen Energy Supply 6.50% 01/06/2025	US	USD	2,279,886	1,675,716	0.02
Terraform Global Operating 6.125% 01/03/2026 144A	US	USD	1,562,699	1,586,140	0.02
FirstEnergy Transmission 5.45% 15/07/2044 144A	US	USD	1,311,114	1,480,811	0.02
AES 4.50% 15/03/2023	US	USD	1,321,860	1,328,356	0.02
Enel Finance International 6.00% 07/10/2039 144A	NL	USD	655,557	755,464	0.01
Dynegy 8.00% 15/01/2025 144A	US	USD	679,314	735,358	0.01
Nextera Energy Partners 4.25% 15/09/2024 144A	US	USD	650,818	634,548	0.01
Calpine 5.75% 15/01/2025	US	USD	667,364	613,945	0.01
Calpine 5.375% 15/01/2023	US	USD	637,949	613,324	0.01
NSG Holdings 7.75% 15/12/2025 144A	US	USD	445,943	488,868	0.01
TerraForm Power Operating 4.25% 31/01/2023 144A	US	USD	491,791	473,348	0.01
TerraForm Power Operating 5.00% 31/01/2028 144A	US	USD	493,629	461,543	0.01
Pattern Energy Group 5.875% 01/02/2024 144A	US	USD	449,506	460,743	0.01
Nextera Energy Ope.Partners 4.50% 15/09/2027 144A	US	USD	452,263	425,128	0.01
State Grid Corp of China 2.80% 20/10/2019	CN	CNY	1,889,426	292,613	0.00
AES Panama 6.00% 25/06/2022 Reg S	PA	USD	193,401	200,218	0.00
Empresa Electrica Guacolda 4.56% 30/04/2025 Reg S	CL	USD	123,975	116,061	0.00

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AES Andres 7.95% 11/05/2026 Reg S	NL	USD	67,442	72,519	0.00
Infraestructura Energetica 3.75% 14/01/2028 Reg S	MX	USD	30,250	28,302	0.00
Energuate Trust 5.875% 03/05/2027 Reg S	KY	USD	23,307	23,005	0.00
TXU Eastern Funding 6.45% 15/05/2005 (Defaulted)	GB	USD	331,382	3	0.00
				90,442,383	1.09
素材					
TPC Group 8.75% 15/12/2020 144A	US	USD	4,905,037	4,925,074	0.06
Syngenta Finance 5.182% 24/04/2028 144A	NL	USD	4,942,812	4,866,700	0.06
Ardagh Packaging Finance 6.00% 15/02/2025 144A	IE	USD	4,176,081	4,233,502	0.05
Newcastle 4.40% 29/09/2027 Reg S	AU	USD	3,632,373	3,428,286	0.04
OCI 6.625% 15/04/2023 144A	NL	USD	3,264,203	3,333,567	0.04
ProGroup 3.00% 31/03/2026 Reg S	DE	EUR	2,749,278	3,314,761	0.04
First Quantum Minerals 7.50% 01/04/2025 144A	CA	USD	3,237,912	3,207,800	0.04
NOVA Chemicals 4.875% 01/06/2024 144A	CA	USD	3,145,611	3,055,175	0.04
Momentive Performance Materials 3.88% 24/10/2021	US	USD	2,770,574	2,936,808	0.04
Platform Specialty Products 6.50% 01/02/2022 144A	US	USD	2,778,847	2,848,318	0.03
Crown Americas 4.75% 01/02/2026 144A	US	USD	2,754,947	2,661,967	0.03
OCI 5.00% 15/04/2023 Reg S	NL	EUR	2,157,585	2,657,482	0.03
Mosaic 4.05% 15/11/2027	US	USD	2,622,228	2,483,956	0.03
Berry Global 4.50% 15/02/2026 144A	US	USD	2,308,198	2,208,116	0.03
Syngenta Finance 4.892% 24/04/2025 144A	NL	USD	2,121,065	2,105,124	0.03
Ball 4.875% 15/03/2026	US	USD	2,090,340	2,096,437	0.03
Ardagh Packaging Finance 7.25% 15/05/2024 144A	IE	USD	1,970,839	2,089,090	0.03
Syngenta Finance 5.676% 24/04/2048 144A	NL	USD	2,003,474	1,903,855	0.02
Anglo American Capital 4.875% 14/05/2025 144A	GB	USD	1,838,461	1,866,139	0.02
Tronox 6.50% 15/04/2026 144A	US	USD	1,809,973	1,798,661	0.02
New Gold 6.375% 15/05/2025 144A	CA	USD	1,585,680	1,617,394	0.02
Syngenta Finance 5.182% 24/04/2028 Reg S	NL	USD	1,603,533	1,579,900	0.02
Sealed Air 6.50% 01/12/2020 144A	US	USD	1,485,483	1,579,022	0.02
Petra Diamonds US Treasury 7.25% 01/05/2022 Reg S	GB	USD	1,511,541	1,512,855	0.02
Cleveland-Cliffs 5.75% 01/03/2025 144A	US	USD	1,407,348	1,358,091	0.02
Chandra Asri 4.95% 08/11/2024 Reg S	ID	USD	1,312,329	1,214,365	0.01
First Quantum Minerals 7.00% 15/02/2021 144A	CA	USD	1,187,651	1,197,685	0.01
First Quantum Minerals 6.875% 01/03/2026 144A	CA	USD	1,115,418	1,058,253	0.01
NOVA Chemicals 5.25% 01/06/2027 144A	CA	USD	1,036,897	1,004,338	0.01
Platform Specialty Products 5.875% 01/12/2025 144A	US	USD	1,003,804	981,219	0.01
First Quantum Minerals 6.50% 01/03/2024 144A	CA	USD	1,022,189	979,304	0.01
FMG Resources 5.125% 15/03/2023 144A	AU	USD	978,066	975,865	0.01
Novelis 5.875% 30/09/2026 144A	US	USD	971,631	966,166	0.01
Barrinco Finance 6.625% 15/05/2022 Reg S	AU	USD	944,713	918,121	0.01
First Quantum Minerals 7.25% 01/04/2023 144A	CA	USD	906,365	904,811	0.01
ProGroup 2.50% FRN 31/03/2024 Reg S	DE	EUR	735,384	897,241	0.01
Sinochem 3.15% 21/03/2021	CN	CNY	5,800,075	884,445	0.01
Sealed Air 5.25% 01/04/2023 144A	US	USD	836,504	859,507	0.01
BRS Finance 7.25% 01/09/2025 144A	US	USD	773,996	810,316	0.01
ARD Finance 7.125% 15/09/2023	LU	USD	729,872	749,032	0.01
Grinding Media 7.375% 15/12/2023 144A	US	USD	702,295	742,677	0.01
CTC Bond 5.25% 15/12/2025 Reg S	DE	EUR	601,067	719,673	0.01
Joseph T Ryerson & Son 11.00% 15/05/2022 144A	US	USD	604,856	670,635	0.01

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FMG Resources August 4.75% 15/05/2022 144A	AU	USD	637,949	634,340	0.01
Samarco Min. 4.125% 01/11/2022 Reg S (Defaulted)	BR	USD	759,958	556,863	0.01
SPCM 4.875% 15/09/2025 144A	FR	USD	551,538	535,516	0.01
LSB Industries 9.625% 01/05/2023 144A	US	USD	523,045	526,314	0.01
Tronox Finance 5.75% 01/10/2025 144A	GB	USD	448,587	435,970	0.01
Flex Acquisition 6.875% 15/01/2025 144A	US	USD	428,363	432,446	0.01
Constellium 5.875% 15/02/2026 144A	NL	USD	407,221	403,658	0.00
SPCM 2.875% 15/06/2023 Reg S	FR	EUR	321,731	395,004	0.00
BlueScope Steel Finance 6.50% 15/05/2021 144A	AU	USD	339,198	350,222	0.00
Plastipak Holdings 6.25% 15/10/2025 144A	US	USD	288,640	282,867	0.00
Samarco Min. 5.75% 24/10/2023 Reg S (Defaulted)	BR	USD	379,979	278,582	0.00
Murray Energy 11.25% 15/04/2021 144A	US	USD	531,318	232,451	0.00
Kleopatra Holdings 1 SCA 8.50% 30/06/2023 Reg S	LU	EUR	75,933	75,966	0.00
ANR	US	USD	2,621	65,659	0.00
Samarco Min. 5.375% 26/09/2024 Reg S (Defaulted)	BR	USD	88,766	64,942	0.00
GTL Trade Finance 5.893% 29/04/2024 Reg S	VG	USD	29,754	31,332	0.00
MMC Energy 8.875% 15/10/2020 (Defaulted)	US	USD	2,042,540	20	0.00
Walter Energy 9.50% 15/10/2019 144A (Defaulted)	US	USD	956,923	10	0.00
Sino-Forest 6.25% 21/10/2017 144A (Defaulted)	CA	USD	71,509	1	0.00
Sino Forest 0.00% 28/07/2014 (Defaulted)	CA	USD	6,546	0	0.00
Mirabela Nickel 1.00% 15/04/2044	AU	USD	9,567	0	0.00
				87,503,896	1.06
資本財・サービス					
Ferrovial	ES	EUR	1,073,716	22,992,124	0.28
International Consolidated Airlines	GB	EUR	978,769	8,475,766	0.10
Global A&T Electronics 8.50% 12/01/2023	KY	USD	6,544,868	6,565,592	0.08
APX Group 7.875% 01/12/2022	US	USD	5,675,355	5,760,486	0.07
Algeco Global Finance 6.50% 15/02/2023 Reg S	GB	EUR	3,520,617	4,373,807	0.05
Ashtead Capital 4.375% 15/08/2027 144A	US	USD	4,144,152	3,911,043	0.05
APX Group 7.625% 01/09/2023	US	USD	3,060,684	2,846,436	0.03
Ashtead Capital 4.125% 15/08/2025 144A	US	USD	2,625,983	2,506,173	0.03
Navios Acquisition Fin. US 8.125% 15/11/2021 144A	SU	USD	2,814,697	2,308,051	0.03
Pisces Mid 8.00% 15/04/2026 144A	US	USD	2,266,833	2,301,629	0.03
Algeco Global Fin. 5.921% FRN 15/02/2023 Reg S	GB	EUR	1,724,139	2,101,922	0.03
Delta Air Lines 4.375% 19/04/2028	US	USD	1,874,676	1,832,931	0.02
Siemens Finance 2.35% 15/10/2026 Reg S	NL	USD	1,966,671	1,777,910	0.02
Navios Maritime Fin. II US 11.25% 15/08/2022 144A	SU	USD	1,576,488	1,560,723	0.02
LBC Tank Terminals 6.875% 15/05/2023 144A	NL	USD	1,503,868	1,542,405	0.02
IHS Markit 4.75% 15/02/2025 144A	BM	USD	1,531,626	1,542,156	0.02
Leonardo 4.50% 19/01/2021 EMTN	IT	EUR	1,011,153	1,355,644	0.02
Delta Air Lines 3.80% 19/04/2023	US	USD	1,306,593	1,295,965	0.02
Jurassic Holdings III 6.875% 15/02/2021 144A	US	USD	1,308,990	1,203,180	0.01
H&E Equipment Services 5.625% 01/09/2025	US	USD	1,152,720	1,162,807	0.01
Navios Logistics Finance 7.25% 01/05/2022 144A	MH	USD	1,172,024	1,125,143	0.01
Bombardier 7.50% 01/12/2024 144A	CA	USD	939,458	989,911	0.01
DAE Funding 5.00% 01/08/2024 144A	US	USD	999,208	963,616	0.01
Standard Industries 5.00% 15/02/2027 144A	US	USD	961,955	930,692	0.01
Ashtead Capital 4.125% 15/08/2025 Reg S	US	USD	919,230	877,290	0.01
Builders FirstSource 5.625% 01/09/2024 144A	US	USD	865,919	859,979	0.01

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Sensata Technologies 4.875% 15/10/2023 144A	NL	USD	847,534	853,891	0.01
Navios Maritime Fin. II US 7.375% 15/01/2022 144A	SU	USD	1,093,889	831,356	0.01
Shea Homes Funding 5.875% 01/04/2023 144A	US	USD	762,965	772,838	0.01
DAE Funding 4.50% 01/08/2022 144A	US	USD	725,276	701,324	0.01
Ritchie Bros Auctioneers 5.375% 15/01/2025 144A	CA	USD	665,524	665,191	0.01
Shea Homes Funding 6.125% 01/04/2025 144A	US	USD	575,441	579,757	0.01
ADT 4.875% 15/07/2032 144A	US	USD	686,668	575,085	0.01
Int'l Lease Finance 7.125% 01/09/2018 144A	US	USD	550,284	557,713	0.01
Hillman Group 6.375% 15/07/2022 144A	US	USD	539,591	522,054	0.01
HD Supply 5.75% 15/04/2024 144A	US	USD	434,798	456,218	0.01
IHS Markit 4.00% 01/03/2026 144A	BM	USD	421,929	405,052	0.00
Int'l Lease Finance 7.125% 01/09/2018 Reg S	US	USD	378,723	383,835	0.00
Core & Main 6.125% 15/08/2025 144A	US	USD	386,079	380,287	0.00
Delta Air Lines 2009-1 Class A 7.75% 17/12/2019	US	USD	333,909	353,109	0.00
BBA US Holdings 5.375% 01/05/2026 144A	US	USD	327,248	330,111	0.00
Waste Pro USA 5.50% 15/02/2026 144A	US	USD	331,844	329,148	0.00
Standard Industries 6.00% 15/10/2025 144A	US	USD	246,170	256,632	0.00
USG 4.875% 01/06/2027 144A	US	USD	254,628	255,901	0.00
Lima Metro Line 2 Finance 5.875% 05/07/2034 Reg S	KY	USD	238,032	242,429	0.00
Leonardo 1.50% 07/06/2024 EMTN	IT	EUR	201,421	239,198	0.00
Leonardo US Holdings 6.25% 15/01/2040 144A	US	USD	201,645	223,826	0.00
Brand Industrial Services 8.50% 15/07/2025 144A	US	USD	161,785	167,794	0.00
Continental Airlines Trust 9.798% 01/04/2021	US	USD	130,625	138,789	0.00
SMBC Aviation Capital Fin. 2.65% 15/07/2021 Reg S	IE	USD	56,207	54,457	0.00
				93,439,376	1.13
情報技術					
Solera Finance 10.50% 01/03/2024 144A	US	USD	4,881,136	5,430,264	0.07
NXP 4.625% 01/06/2023 144A	NL	USD	4,888,833	4,943,833	0.06
TIBCO Software 11.375% 01/12/2021 144A	US	USD	4,222,045	4,599,285	0.06
NXP 4.125% 01/06/2021 144A	NL	USD	3,107,492	3,123,030	0.04
Sophia 9.00% 30/09/2023 144A	US	USD	2,754,027	2,908,941	0.04
Nuance Communications 5.625% 15/12/2026	US	USD	2,757,704	2,742,620	0.03
Veritas Bermuda 10.50% 01/02/2024 144A	US	USD	2,434,134	2,123,782	0.03
NXP 3.875% 01/09/2022 144A	NL	USD	2,094,234	2,073,291	0.03
Microsoft 2.875% 06/02/2024	US	USD	1,966,671	1,920,174	0.02
Open Text 5.875% 01/06/2026 144A	CA	USD	1,838,469	1,914,306	0.02
Micron Technology 5.25% 15/01/2024 144A	US	USD	1,795,265	1,867,076	0.02
Sensata Techno. UK FinCo 6.25% 15/02/2026 144A	GB	USD	1,760,335	1,841,750	0.02
Broadcom 2.65% 15/01/2023	US	USD	1,933,795	1,829,753	0.02
EIG Investors 10.875% 01/02/2024	US	USD	1,546,153	1,681,441	0.02
CDK Global 4.875% 01/06/2027	US	USD	1,566,376	1,506,984	0.02
GTT Communications 7.875% 31/12/2024 144A	US	USD	1,394,479	1,422,369	0.02
Microsoft 4.10% 06/02/2037	US	USD	1,245,558	1,296,690	0.02
BCP Singapore VI Fin. 8.00% 15/04/2021 Reg S	KY	USD	1,284,570	1,246,033	0.02
Apple 2.45% 04/08/2026	US	USD	1,311,114	1,203,119	0.01
Sabre GLBL 5.25% 15/11/2023 144A	US	USD	1,151,801	1,169,078	0.01
Entegris 4.625% 10/02/2026 144A	US	USD	1,086,535	1,059,372	0.01
Dell International 7.125% 15/06/2024 144A	US	USD	857,646	913,513	0.01
Dell International 5.875% 15/06/2021 144A	US	USD	880,627	907,222	0.01

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Verisign 4.75% 15/07/2027	US	USD	938,539	904,218	0.01
Micron Technology 5.50% 01/02/2025	US	USD	820,877	856,084	0.01
Symantec 5.00% 15/04/2025 144A	US	USD	829,150	832,624	0.01
Apple 2.90% 12/09/2027	US	USD	819,446	771,371	0.01
Nokia 4.375% 12/06/2027	FI	USD	799,966	747,546	0.01
Match Group 5.00% 15/12/2027 144A	US	USD	758,369	745,097	0.01
j2 Cloud Services 6.00% 15/07/2025 144A	US	USD	654,495	675,766	0.01
CyrusOne Finance 5.00% 15/03/2024	US	USD	655,414	660,084	0.01
Activision Blizzard 3.40% 15/09/2026	US	USD	681,701	653,308	0.01
CyrusOne Finance 5.375% 15/03/2027	US	USD	541,429	540,752	0.01
Nokia 3.375% 12/06/2022	FI	USD	546,025	527,344	0.01
VeriSign 4.625% 01/05/2023	US	USD	463,294	470,105	0.01
Yandex 1.125% 15/12/2018	NL	USD	464,548	455,387	0.01
PTC 6.00% 15/05/2024	US	USD	338,278	356,038	0.00
CDW Finance 5.00% 01/09/2025	US	USD	330,925	330,273	0.00
TTM Technologies 5.625% 01/10/2025 144A	US	USD	330,925	325,133	0.00
				59,575,056	0.72
一般消費財・サービス					
Ladbrokes Group Finance 5.125% 08/09/2023	GB	GBP	6,893,303	10,133,872	0.12
Industria de Diseno Textil	ES	EUR	323,813	10,079,417	0.12
CCO Holdings 5.125% 01/05/2027 144A	US	USD	10,143,755	9,497,649	0.11
Cirsa Funding 5.875% 15/05/2023 Reg S	LU	EUR	5,331,536	6,638,401	0.08
Ziggo Secured Finance 5.50% 15/01/2027 144A	NL	USD	6,274,506	5,936,470	0.07
Shop Direct Funding 7.75% 15/11/2022 Reg S	GB	GBP	3,859,927	4,558,469	0.06
CCO Holdings Capital 5.75% 15/01/2024	US	USD	4,022,571	4,069,635	0.05
CSC Holdings 5.50% 15/04/2027 144A	US	USD	4,021,652	3,871,504	0.05
CBR Fashion Finance 5.125% 01/10/2022 Reg S	NL	EUR	3,416,510	3,628,361	0.04
Scientific Games Int'l 10.00% 01/12/2022	US	USD	3,214,564	3,473,738	0.04
Verisure Midholding 5.75% 01/12/2023 Reg S	SE	EUR	2,867,855	3,450,333	0.04
Altice Luxembourg 7.625% 15/02/2025 144A	LU	USD	3,761,509	3,404,165	0.04
Ziggo Bond 7.125% 15/05/2024 Reg S	NL	EUR	2,583,219	3,376,174	0.04
IHO Verwaltungs 4.75% 15/09/2026 144A	DE	USD	3,467,877	3,363,840	0.04
DISH DBS 5.875% 15/07/2022	US	USD	3,348,772	3,094,517	0.04
Aramark Services 5.00% 01/04/2025 144A	US	USD	2,947,615	2,973,407	0.04
McGraw-Hill Glbl Hldgs 7.875% 15/05/2024 144A	US	USD	3,167,315	2,973,317	0.04
Mclaren Finance 5.00% 01/08/2022 Reg S	GB	GBP	2,056,258	2,816,207	0.03
CRC Escrow 5.25% 15/10/2025 144A	US	USD	2,854,224	2,747,190	0.03
Jaguar Land Rover Auto. 4.50% 01/10/2027 144A	GB	USD	3,000,382	2,730,721	0.03
Zayo Group 5.75% 15/01/2027 144A	US	USD	2,730,127	2,706,239	0.03
Nielsen Finance 5.00% 15/04/2022 144A	US	USD	2,427,699	2,442,654	0.03
Laureate Education 8.25% 01/05/2025 144A	US	USD	2,242,014	2,404,560	0.03
Cirsa Funding Luxembourg 5.75% 15/05/2021 Reg S	LU	EUR	1,838,461	2,291,843	0.03
New Red Finance 4.25% 15/05/2024 144A	CA	USD	2,382,656	2,287,577	0.03
Hilton Domestic Operating 5.125% 01/05/2026 144A	US	USD	2,275,106	2,275,106	0.03
Cequel 7.50% 01/04/2028 144A	US	USD	2,240,175	2,272,473	0.03
Virgin Media Secured Fin. 5.50% 15/08/2026 144A	GB	USD	2,298,076	2,223,431	0.03
New Cotai 10.625% 01/05/2019 144A	US	USD	2,180,304	2,169,402	0.03
CCO Holdings Capital 5.125% 15/02/2023	US	USD	2,103,209	2,107,542	0.03
MDC Partners 6.50% 01/05/2024 144A	CA	USD	1,960,728	1,931,317	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
ZF North America Capital 4.50% 29/04/2022 144A	US	USD	1,816,687	1,858,807	0.02
Charter Communications Oper 5.75% 01/04/2048	US	USD	1,846,272	1,839,297	0.02
Sirius XM Radio 5.00% 01/08/2027 144A	US	USD	1,903,735	1,822,826	0.02
1011778 BC ULC 5.00% 15/10/2025 144A	CA	USD	1,821,004	1,754,993	0.02
PVH 3.125% 15/12/2027 Reg S	US	EUR	1,458,082	1,752,169	0.02
AMC Networks 4.75% 01/08/2025	US	USD	1,832,954	1,748,299	0.02
Time Warner Cable 6.75% 01/07/2018	US	USD	1,725,838	1,737,445	0.02
MHGE Parent Finance 8.50% 01/08/2019 144A	US	USD	1,721,175	1,727,802	0.02
Samsonite Finco 3.50% 15/05/2026 Reg S	LU	EUR	1,401,273	1,706,823	0.02
KFC Holding 5.00% 01/06/2024 144A	US	USD	1,696,907	1,703,271	0.02
Reynolds Group Issuer Lu 6.875% 15/02/2021	US	USD	1,586,375	1,609,179	0.02
Golden Nugget 6.75% 15/10/2024 144A	US	USD	1,581,084	1,606,776	0.02
Ctrip.com International 1.25% 15/09/2022	KY	USD	1,577,465	1,597,183	0.02
Aramark Services 5.00% 01/02/2028 144A	US	USD	1,590,276	1,553,899	0.02
Clear Channel Worldwide 7.625% 15/03/2020	US	USD	1,511,222	1,514,932	0.02
CCO Holdings 5.50% 01/05/2026 144A	US	USD	1,544,314	1,504,741	0.02
Netflix 4.375% 15/11/2026	US	USD	1,574,649	1,481,753	0.02
Lamar Media 5.00% 01/05/2023	US	USD	1,460,664	1,478,893	0.02
Avantor 6.00% 01/10/2024 144A	US	USD	1,415,621	1,428,008	0.02
Cequel Capital 7.75% 15/07/2025 144A	US	USD	1,347,598	1,426,096	0.02
KFC Holding 5.25% 01/06/2026 144A	US	USD	1,414,702	1,420,559	0.02
Wyndham Hotels & Resorts 5.375% 15/04/2026 144A	US	USD	1,359,548	1,386,739	0.02
Netflix 5.875% 15/11/2028 144A	US	USD	1,376,094	1,376,941	0.02
Sirius XM Radio 5.375% 15/04/2025 144A	US	USD	1,253,836	1,252,513	0.02
CSC Holdings 5.375% 01/02/2028 144A	US	USD	1,331,971	1,251,427	0.02
Wynn Las Vegas Capital 5.25% 15/05/2027 144A	US	USD	1,252,917	1,215,329	0.01
Viacom 6.25% VRN 28/02/2057	US	USD	1,185,813	1,207,239	0.01
Station Casinos 5.00% 01/10/2025 144A	US	USD	1,235,451	1,190,666	0.01
Monarch Communities 5.875% 15/04/2023 144A	SU	USD	1,118,709	1,149,473	0.01
Verisure Holding 6.00% 01/11/2022 Reg S	SE	EUR	824,560	1,050,027	0.01
Brookfield Residential Prop. 6.125% 01/07/2022 144A	CA	USD	1,007,481	1,027,631	0.01
Netflix 4.875% 15/04/2028 144A	US	USD	1,087,455	1,026,482	0.01
Cequel Capital 5.125% 15/12/2021 144A	US	USD	1,003,804	1,006,314	0.01
ZF North America Capital 4.00% 29/04/2020 144A	US	USD	972,524	984,680	0.01
Eldorado Resorts 6.00% 01/04/2025	US	USD	993,693	984,317	0.01
Cengage Learning 9.50% 15/06/2024 144A	US	USD	1,213,390	951,477	0.01
CCO Holdings 5.75% 15/02/2026 144A	US	USD	918,316	909,132	0.01
Virgin Media Secured Fin. 5.00% 15/04/2027 Reg S	GB	GBP	662,764	905,111	0.01
Ziggo Bond Finance 5.875% 15/01/2025 144A	NL	USD	942,216	896,390	0.01
VW Group of America Fin. 1.65% 22/05/2018 144A	US	USD	889,998	889,678	0.01
Viacom 5.875% VRN 28/02/2057	US	USD	887,062	889,396	0.01
Golden Nugget 8.75% 01/10/2025 144A	US	USD	840,181	889,230	0.01
AV Homes 6.625% 15/05/2022	US	USD	804,330	826,449	0.01
VOC Escrow 5.00% 15/02/2028 144A	BM	USD	818,119	791,786	0.01
Charter Communications 4.464% 23/07/2022	US	USD	776,381	791,530	0.01
Mattel 6.75% 31/12/2025 144A	US	USD	804,330	784,015	0.01
DISH DBS 5.00% 15/03/2023	US	USD	903,608	781,815	0.01
Block Communications 6.875% 15/02/2025 144A	US	USD	750,096	759,003	0.01
Cable One 5.75% 15/06/2022 144A	US	USD	728,953	750,093	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
KFC Holding 4.75% 01/06/2027 144A	US	USD	746,419	720,294	0.01
MGM Growth Properties 4.50% 15/01/2028	US	USD	717,003	663,228	0.01
Lennar 5.375% 01/10/2022 Reg S	US	USD	534,995	554,824	0.01
IHO Verwaltungs 3.25% 15/09/2023 Reg S	DE	EUR	438,011	546,784	0.01
Cedar Fair 5.375% 15/04/2027 144A	US	USD	544,187	542,146	0.01
Charter Communications 6.384% 23/10/2035	US	USD	454,467	497,192	0.01
Charter Communications 6.484% 23/10/2045	US	USD	454,467	490,403	0.01
Silversea Cruise Finance 7.25% 01/02/2025 144A	BS	USD	390,675	413,627	0.01
Marriott International 6.75% 15/05/2018	US	USD	412,808	413,373	0.01
Time Warner Cable 4.125% 15/02/2021	US	USD	367,361	370,614	0.00
Melco Resorts Finance 4.875% 06/06/2025 144A	KY	USD	383,321	357,647	0.00
Ruii US Finance 7.50% 01/05/2025 144A	SU	USD	347,471	355,144	0.00
Sirius XM Radio 3.875% 01/08/2022 144A	US	USD	308,863	299,648	0.00
Virgin Media Secured Fin. 5.25% 15/01/2026 144A	GB	USD	310,125	295,389	0.00
Scientific Games Int'l 5.00% 15/10/2025 144A	US	USD	284,963	275,823	0.00
Clear Channel International 8.75% 15/12/2020 144A	NL	USD	261,063	272,810	0.00
Volkswagen Int'l Finance 3.30% 22/03/2033 EMTN	NL	EUR	196,667	271,414	0.00
Brookfield Residential Prop. 6.375% 15/05/2025 144A	CA	USD	246,355	250,050	0.00
EW Scripps 5.125% 15/05/2025 144A	US	USD	242,678	227,511	0.00
Penn National Gaming 5.625% 15/01/2027 144A	US	USD	187,524	180,961	0.00
Time Warner Cable 8.25% 01/04/2019	US	USD	170,425	178,412	0.00
New Look Secured 4.50% FRN 01/07/2022 Reg S	GB	EUR	127,887	69,606	0.00
Waterford Gam. 8.625% 15/09/2049 144A (Defaulted)	US	USD	51,096	1	0.00
				188,375,066	2.28
生活必需品					
Nestle	CH	CHF	134,759	10,466,719	0.13
Sigma Holdings 5.75% 15/05/2026 Reg S	NL	EUR	7,633,775	9,169,834	0.11
Rite Aid 6.875% 15/12/2028 144A	US	USD	4,619,155	3,780,600	0.05
Sigma Holdco 7.875% 15/05/2026 144A	NL	USD	2,798,350	2,805,346	0.03
Barry Callebaut Services 5.50% 15/06/2023 144A	BE	USD	2,606,127	2,791,596	0.03
Post Holdings 5.75% 01/03/2027 144A	US	USD	2,366,110	2,312,873	0.03
Vector Group 6.125% 01/02/2025 144A	US	USD	2,269,591	2,241,221	0.03
General Mills 4.20% 17/04/2028	US	USD	2,130,314	2,110,869	0.03
JBS USA Finance 6.75% 15/02/2028 144A	SU	USD	2,039,782	1,964,015	0.02
General Mills 4.00% 17/04/2025	US	USD	1,590,635	1,579,584	0.02
JBS USA Finance 5.875% 15/07/2024 144A	SU	USD	1,521,333	1,479,192	0.02
JBS USA Finance 5.75% 15/06/2025 144A	SU	USD	1,557,184	1,469,592	0.02
Constellation Brands 3.20% 15/02/2023	US	USD	1,439,146	1,403,138	0.02
Chobani Finance 7.50% 15/04/2025 144A	US	USD	1,373,337	1,384,323	0.02
Coty 6.50% 15/04/2026 144A	US	USD	1,358,629	1,324,663	0.02
Post Holdings 5.625% 15/01/2028 144A	US	USD	1,348,517	1,281,091	0.02
BI-LO Finance 9.25% 15/02/2019 144A (Defaulted)	US	USD	1,252,917	1,258,398	0.02
Post Holdings 5.50% 01/03/2025 144A	US	USD	1,145,366	1,126,353	0.01
Casino Guichard Perrachon 3.58% 07/02/2025 EMTN	FR	EUR	919,230	1,106,736	0.01
Tops Markets II 8.00% 15/06/2022 144A (Defaulted)	US	USD	2,306,360	1,093,215	0.01
Albertsons 5.75% 15/03/2025	US	USD	1,090,212	954,745	0.01
US Foods 5.875% 15/06/2024 144A	US	USD	901,769	919,805	0.01
Prestige Brands 6.375% 01/03/2024 144A	US	USD	861,323	868,860	0.01
BI-LO Finance 8.625% 15/09/2018 144A (Defaulted)	US	USD	1,417,458	838,072	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
BAT Capital 4.39% 15/08/2037 144A	US	USD	835,835	800,003	0.01
CF Industries 4.50% 01/12/2026 144A	US	USD	655,557	655,657	0.01
Lamb Weston Holdings 4.875% 01/11/2026 144A	US	USD	639,787	635,789	0.01
Lamb Weston Holdings 4.625% 01/11/2024 144A	US	USD	634,272	628,722	0.01
C&S Group Enterprises 5.375% 15/07/2022 144A	US	USD	644,384	613,775	0.01
AB North American Holding 2.20% 01/08/2018 144A	US	USD	605,956	605,189	0.01
CEDC 10.00% 31/12/2022 144A	US	USD	689,423	566,763	0.01
Barry Callebaut Services 5.50% 15/06/2023 Reg S	BE	USD	521,880	559,020	0.01
Pilgrim's Pride 5.875% 30/09/2027 144A	US	USD	571,764	546,321	0.01
BAT Capital 3.557% 15/08/2027 144A	US	USD	553,692	519,991	0.01
General Mills 4.70% 17/04/2048	US	USD	530,212	518,906	0.01
BAT Int'l Finance 2.75% 15/06/2020 144A	GB	USD	507,109	501,772	0.01
Albertsons 6.625% 15/06/2024	US	USD	440,313	409,597	0.00
Cumberland Farms 6.75% 01/05/2025 144A	US	USD	366,775	380,630	0.00
Pilgrim's Pride 5.75% 15/03/2025 144A	US	USD	321,732	316,906	0.00
Reckitt Benckiser Treasury 2.125% 21/09/2018 144A	GB	USD	284,042	283,602	0.00
Agrokor 8.875% 01/02/2020 144A (Defaulted)	HR	USD	441,208	132,065	0.00
				64,405,548	0.78
ヘルスケア					
Novartis	CH	CHF	430,912	33,347,036	0.40
Roche Holding	CH	CHF	143,726	32,026,386	0.39
Valeant Pharma. Int'l 5.875% 15/05/2023 144A	CA	USD	9,836,731	9,037,461	0.11
CVS Health 3.70% 09/03/2023	US	USD	5,851,263	5,830,538	0.07
Celgene 3.55% 15/08/2022	US	USD	4,324,632	4,304,534	0.05
Nidra HealthCare Holding 3.50% 30/09/2024 Reg S	DE	EUR	3,544,599	4,234,565	0.05
Valeant Pharma. Int'l 6.125% 15/04/2025 144A	CA	USD	4,544,697	4,107,701	0.05
Valeant Pharma International 9.25% 01/04/2026 144A	US	USD	3,024,282	3,083,407	0.04
Tenet Healthcare 5.125% 01/05/2025 144A	US	USD	3,129,994	3,041,290	0.04
St Shine Optical	TW	TWD	110,885	2,992,934	0.04
Ortho-Clinical Diagnostics 6.625% 15/05/2022 144A	US	USD	2,797,783	2,780,297	0.03
CVS Health 4.30% 25/03/2028	US	USD	2,632,121	2,608,952	0.03
Roche Holdings 3.35% 30/09/2024 Reg S	US	USD	2,622,228	2,601,832	0.03
Celgene 3.90% 20/02/2028	US	USD	2,622,228	2,537,620	0.03
Tenet Healthcare 4.625% 15/07/2024 144A	US	USD	2,447,922	2,368,365	0.03
CVS Health 5.05% 25/03/2048	US	USD	2,298,675	2,353,082	0.03
Teva Pharm. Fin. Netherlands 6.75% 01/03/2028 144A	NL	USD	2,040,647	2,023,351	0.02
Valeant Pharmaceuticals Int'l 5.50% 01/03/2023 144A	CA	USD	2,217,194	2,006,561	0.02
Polaris Intermediate 8.50% 01/12/2022 144A	US	USD	1,811,812	1,841,254	0.02
Anthem 3.65% 01/12/2027	US	USD	1,817,868	1,731,054	0.02
Valeant Pharmaceuticals Int'l 7.50% 15/07/2021 144A	CA	USD	1,656,461	1,685,449	0.02
Forest Laboratories 5.00% 15/12/2021 144A	US	USD	1,609,571	1,682,766	0.02
Valeant Pharmaceuticals Int'l 5.50% 01/11/2025 144A	CA	USD	1,411,025	1,403,088	0.02
Vizient 10.375% 01/03/2024 144A	US	USD	1,150,882	1,278,918	0.02
Valeant Pharmaceuticals Int'l 9.00% 15/12/2025 144A	CA	USD	1,050,685	1,065,132	0.01
Bayer US Finance 2.375% 08/10/2019 144A	US	USD	984,679	974,915	0.01
Hologic 4.375% 15/10/2025 144A	US	USD	956,004	924,934	0.01
Anthem 2.95% 01/12/2022	US	USD	927,870	901,055	0.01
Celgene 3.25% 15/08/2022	US	USD	814,253	801,304	0.01
Charles River Lab Int'l 5.50% 01/04/2026 144A	US	USD	637,949	651,505	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Valeant Pharmaceuticals Int'l 7.00% 15/03/2024 144A	CA	USD	580,956	614,727	0.01
Tenet Healthcare 7.50% 01/01/2022 144A	US	USD	541,429	570,531	0.01
NVA Holdings US 6.875% 01/04/2026 144A	US	USD	488,114	492,995	0.01
Quintiles Ims 5.00% 15/10/2026 144A	US	USD	460,537	455,356	0.01
Catalent Pharma Solutions 4.875% 15/01/2026 144A	US	USD	322,651	314,585	0.00
Hologic 4.625% 01/02/2028 144A	US	USD	329,086	314,500	0.00
Rural/Metro 10.125% 15/07/2019 144A (Defaulted)	US	USD	2,158,363	22	0.00
				138,990,002	1.68
電気通信サービス					
SFR Group 7.375% 01/05/2026 144A	FR	USD	7,771,485	7,566,162	0.09
C&W Senior 6.875% 15/09/2027 144A	IE	USD	6,202,663	6,187,157	0.07
Swisscom	CH	CHF	12,344	5,940,616	0.07
CSC Holdings 10.125% 15/01/2023 144A	US	USD	4,565,839	5,073,789	0.06
Altice Financing 7.50% 15/05/2026 144A	LU	USD	3,939,831	3,905,318	0.05
Virgin Media Finance 6.375% 15/04/2023 144A	GB	USD	3,364,383	3,417,845	0.04
Intelsat Jackson Holdings 8.00% 15/02/2024 144A	LU	USD	3,157,571	3,339,132	0.04
Frontier Communications 11.00% 15/09/2025	US	USD	3,607,077	2,777,449	0.03
Telecom Italia 5.25% 10/02/2022 EMTN	IT	EUR	1,838,461	2,586,274	0.03
Digicel 6.00% 15/04/2021 Reg S	BM	USD	2,665,768	2,544,469	0.03
Frontier Communications 8.50% 01/04/2026 144A	US	USD	2,297,168	2,231,124	0.03
Wind Tre 2.625% 20/01/2023 Reg S	IT	EUR	1,984,717	2,185,961	0.03
Telecom Italia 3.25% 16/01/2023 EMTN	IT	EUR	1,524,316	2,010,338	0.02
Wind Tre 3.125% 20/01/2025 Reg S	IT	EUR	1,876,808	2,002,286	0.02
Digicel 6.00% 15/04/2021 144A	BM	USD	1,838,461	1,754,806	0.02
Millicom Int'l Cellular 5.125% 15/01/2028 Reg S	LU	USD	1,786,493	1,693,717	0.02
CSC Holdings 10.875% 15/10/2025 144A	US	USD	1,368,924	1,608,486	0.02
Telecom Italia 3.00% 30/09/2025 EMTN	IT	EUR	1,242,210	1,599,514	0.02
Sable International Finance 6.875% 01/08/2022 144A	KY	USD	1,274,059	1,347,318	0.02
Telecom Italia 4.50% 25/01/2021 EMTN	IT	EUR	919,230	1,232,198	0.01
GCI 6.875% 15/04/2025	US	USD	1,082,859	1,139,709	0.01
CSC Holdings 6.625% 15/10/2025 144A	US	USD	1,092,970	1,128,492	0.01
AT&T 4.30% 15/02/2030 144A	US	USD	1,041,487	1,008,931	0.01
Telenet Finance 5.50% 01/03/2028 144A	LU	USD	908,934	866,896	0.01
Sprint 7.625% 01/03/2026	US	USD	779,511	831,467	0.01
Telecom Italia 5.25% 17/03/2055 EMTN	IT	EUR	444,424	616,906	0.01
VEON Holdings 4.95% 16/06/2024 Reg S	NL	USD	639,433	608,749	0.01
Sprint Spectrum 3.36% 20/09/2021 144A	US	USD	322,435	322,435	0.00
Digicel Group 8.25% 30/09/2020 Reg S	BM	USD	19,836	17,745	0.00
Hellas Tel. II 0.00% 15/01/2015 144A (Defaulted)	LU	USD	25,192	0	0.00
				67,545,289	0.82
金融					
Zurich Insurance Group	CH	CHF	121,137	38,817,667	0.47
Westpac Banking 5.00% VRN (perpetual)	AU	USD	14,377,085	13,163,516	0.16
HSBC (Egypt) CLN 16.756% 05/03/2019 EMTN	EG	EGP	223,796,038	11,082,269	0.13
Swiss Re	CH	CHF	102,097	9,751,111	0.12
Citigroup 5.35% VRN (perpetual)	US	USD	8,870,615	8,768,164	0.11
UBS 2.45% 01/12/2020 144A	CH	USD	8,729,554	8,557,669	0.10
JPM (Egypt) CLN 17.025% 24/01/2019 EMTN	EG	EGP	141,304,804	7,109,585	0.09
Commerzbank 8.125% 19/09/2023 144A	DE	USD	5,870,674	6,784,054	0.08

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Stoneway Capital 10.00% 01/03/2027 Reg S	CA	USD	4,815,562	5,181,937	0.06
Bank of Nova Scotia 4.65% VRN (perpetual)	CA	USD	5,281,707	4,996,225	0.06
Caixa Geral de Depositos 10.75% VRN (perpetual)	PT	EUR	3,288,705	4,617,024	0.06
Wells Fargo Bank 2.60% 15/01/2021	US	USD	4,506,798	4,435,101	0.05
Intesa Sanpaolo 5.017% 26/06/2024 144A	IT	USD	3,957,650	3,880,630	0.05
CaixaBank 6.75% VRN (perpetual)	ES	EUR	2,735,848	3,717,633	0.04
Bank of America 5.875% VRN (perpetual)	US	USD	3,602,481	3,599,273	0.04
Newday Bondco 7.375% 01/02/2024 Reg S	GB	GBP	2,675,984	3,501,623	0.04
Citigroup 2.876% VRN 24/07/2023	US	USD	3,559,992	3,446,148	0.04
Credit Suisse Group	CH	CHF	191,864	3,251,232	0.04
Mitsubishi UFJ Fin. Group 0.872% 07/09/2024 EMTN	JP	EUR	2,622,228	3,142,976	0.04
Mercury Bondco 7.125% 30/05/2021 Reg S	GB	EUR	2,488,145	3,118,224	0.04
Icahn Enterprises Finance 6.00% 01/08/2020	US	USD	2,906,620	2,966,104	0.04
SberBank of Russia ADR	RU	USD	180,629	2,691,370	0.03
CaixaBank	ES	EUR	544,875	2,657,229	0.03
Icahn Enterprises 6.375% 15/12/2025	US	USD	2,592,242	2,607,264	0.03
Banca Mont 5.375% VRN 18/01/2028 EMTN	IT	EUR	2,226,741	2,564,160	0.03
Garfunkelux Holdco 3 8.50% 01/11/2022 Reg S	LU	GBP	1,770,091	2,523,776	0.03
JPMorgan Chase & Co 5.15% VRN (perpetual)	US	USD	2,486,530	2,461,196	0.03
Navient 6.125% 25/03/2024 MTN	US	USD	2,442,407	2,452,347	0.03
Navient 6.625% 26/07/2021	US	USD	2,320,148	2,415,855	0.03
CaixaBank 5.25% VRN (perpetual)	ES	EUR	1,999,490	2,381,514	0.03
Assicurazioni Generali 7.75% VRN 12/12/2042 EMTN	IT	EUR	1,519,916	2,312,939	0.03
HSBC Holdings 6.00% VRN (perpetual)	GB	USD	2,279,873	2,262,495	0.03
RBS Group 7.50% VRN (perpetual)	GB	USD	2,139,487	2,247,828	0.03
Virgin Money Holdings 8.75% VRN (perpetual)	GB	GBP	1,519,916	2,243,534	0.03
KEB Hana Bank 2.889% FRN 13/03/2023 GMTN	KR	USD	2,175,028	2,176,661	0.03
Assicurazioni Generali 5.00% VRN 08/06/2048 EMTN	IT	EUR	1,519,916	2,055,389	0.02
UniCredit 6.95% 31/10/2022 EMTN	IT	EUR	1,375,057	2,037,142	0.02
Navient 6.50% 15/06/2022	US	USD	1,907,412	1,963,442	0.02
LHC3 4.125% 15/08/2024 Reg S	GB	EUR	1,583,445	1,938,103	0.02
AXA Equitable Holdings 3.90% 20/04/2023 144A	US	USD	1,893,613	1,886,275	0.02
Alliant Holdings Intermediate 8.25% 01/08/2023 144A	US	USD	1,785,154	1,856,560	0.02
Banco do Brasil 4.875% 19/04/2023 Reg S	BR	USD	1,855,740	1,848,161	0.02
Bankia	ES	EUR	415,094	1,827,852	0.02
AXA Equitable Holdings 5.00% 20/04/2048 144A	US	USD	1,893,613	1,825,908	0.02
BNP Paribas 4.032% VRN (perpetual)	FR	EUR	1,367,924	1,794,472	0.02
Icahn Enterprises 6.25% 01/02/2022	US	USD	1,750,223	1,792,566	0.02
Sumitomo Life Ins. 4.00% VRN 14/09/2077 Reg S	JP	USD	1,899,895	1,790,081	0.02
Navient 5.875% 25/10/2024	US	USD	1,786,992	1,757,954	0.02
Navient 5.50% 25/01/2023	US	USD	1,743,788	1,721,991	0.02
China Development Bank 4.24% 24/08/2027	CN	CNY	10,589,538	1,644,519	0.02
Phoenix Life 7.25% VRN (perpetual)	GB	GBP	946,147	1,417,222	0.02
HSBC Holdings 6.375% VRN (perpetual)	GB	USD	1,363,401	1,408,282	0.02
Cabot Financial 5.875% FRN 15/11/2021 Reg S	LU	EUR	1,139,835	1,402,219	0.02
Acrisure Finance 7.00% 15/11/2025 144A	US	USD	1,438,602	1,359,479	0.02
Newday Bondco 7.21% FRN 01/02/2023 Reg S	GB	GBP	1,040,392	1,355,298	0.02
HUB International 7.875% 01/10/2021 144A	US	USD	1,297,959	1,353,123	0.02
UBS Group Funding 3.491% 23/05/2023 Reg S	CH	USD	1,311,114	1,288,695	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
BONY Mellon 2.661% VRN 16/05/2023 MTN	US	USD	1,311,114	1,270,103	0.02
Intesa Sanpaolo 6.625% 13/09/2023 EMTN	IT	EUR	811,384	1,215,167	0.01
Lloyds Bank 5.80% 13/01/2020 Reg S	GB	USD	1,158,512	1,210,310	0.01
Woori Bank 3.228% FRN 01/02/2023 GMTN	KR	USD	1,160,015	1,164,009	0.01
Commerzbank 8.125% 19/09/2023 Reg S	DE	USD	983,335	1,136,326	0.01
IKB Deutsche Industriebank 4.00% VRN 31/01/2028	DE	EUR	911,949	1,109,576	0.01
USIS Merger Sub 6.875% 01/05/2025 144A	US	USD	1,102,162	1,107,673	0.01
Exela Intermediate 10.00% 15/07/2023 144A	US	USD	1,053,443	1,060,027	0.01
RBS Group 8.625% VRN (perpetual)	GB	USD	919,235	1,008,991	0.01
Intesa Sanpaolo 1.125% 04/03/2022 EMTN	IT	EUR	819,446	1,008,566	0.01
CIT Group 4.125% 09/03/2021	US	USD	1,003,804	1,006,941	0.01
HUB International 7.00% 01/05/2026 144A	US	USD	876,031	879,863	0.01
Bankia 3.375% VRN 15/03/2027	ES	EUR	683,962	876,938	0.01
Navient 7.25% 25/09/2023	US	USD	829,150	870,661	0.01
CIT Group 5.25% 07/03/2025	US	USD	839,261	859,274	0.01
BPCE 12.50% VRN (perpetual) 144A	FR	USD	767,671	858,138	0.01
Icahn Enterprises 6.75% 01/02/2024	US	USD	824,554	843,019	0.01
MSCI 5.75% 15/08/2025 144A	US	USD	749,176	786,635	0.01
MSCI 5.25% 15/11/2024 144A	US	USD	735,388	754,471	0.01
Hub Holdings Finance 8.125% 15/07/2019 144A	US	USD	731,711	735,369	0.01
Rackspace Hosting 8.625% 15/11/2024 144A	US	USD	692,789	700,583	0.01
APTIM 7.75% 15/06/2025 144A	US	USD	755,770	663,188	0.01
Citigroup 3.887% VRN 10/01/2028	US	USD	655,557	637,734	0.01
VFH Parent 6.75% 15/06/2022 144A	US	USD	604,856	630,811	0.01
BPCE 3.50% 23/10/2027 144A	FR	USD	655,557	613,666	0.01
Navient 4.875% 17/06/2019 MTN	US	USD	472,487	477,802	0.01
UniCredit 6.375% VRN 02/05/2023 EMTN	IT	USD	466,786	467,167	0.01
Assicurazioni Generali 5.50% VRN 27/10/2047 EMTN	IT	EUR	310,125	435,146	0.01
UniCredit 5.75% VRN 28/10/2025 EMTN	IT	EUR	311,723	416,450	0.01
Bankia 4.00% VRN 22/05/2024 MTN	ES	EUR	319,716	400,076	0.00
ABN AMRO Bank 1.80% 04/06/2018 144A	NL	USD	397,659	397,494	0.00
National Australia 3ML+20 2.448% 22/03/2019	AU	USD	390,865	390,865	0.00
Liberbank SA 6.875% VRN 14/03/2027	ES	EUR	265,364	354,474	0.00
Radiate Finance 6.875% 15/02/2023 144A	US	USD	332,763	323,612	0.00
Garfunkelux Holdco 3 4.50% FRN 01/09/2023 Reg S	LU	EUR	278,153	319,276	0.00
Radiate Finance 6.625% 15/02/2025 144A	US	USD	323,571	300,112	0.00
Transworld Sys. 9.50% 15/08/2021 144A (Defaulted)	US	USD	1,064,975	292,868	0.00
Park Aerospace Holdings 4.50% 15/03/2023 144A	KY	USD	263,766	251,977	0.00
China Construction Bank 3.75% 18/11/2019 EMTN	HK	CNY	1,450,019	228,116	0.00
Motors Liquidation	US	USD	22,826	215,706	0.00
Northern Lights III 7.00% 17/08/2019	NL	USD	211,439	215,100	0.00
Banco BTG Pactual 5.50% 31/01/2023 Reg S	BR	USD	86,287	84,371	0.00
Corp Financiera Desarrollo 4.75% 15/07/2025 Reg S	PE	USD	58,516	59,099	0.00
BLD Investments 8.625% 23/03/2015 (Defaulted)	SG	USD	302,308	22,673	0.00
Cattles 6.875% 17/01/2014 EMTN (Defaulted)	GB	GBP	46,039	159	0.00
Hel Telcom.ecom Fin. 0.00% 15/07/2015 Reg S (Defaulted)	LU	EUR	309,043	4	0.00
				253,871,652	3.07
不動産					
Equinix 2.875% 01/10/2025	US	EUR	4,624,728	5,441,561	0.07

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Lodha Developers International 12.00% 13/03/2020	MU	USD	4,161,435	4,410,478	0.05
CSL Capital 7.125% 15/12/2024 144A	US	USD	3,621,785	3,309,406	0.04
Global Prime 7.25% 04/2021	SG	USD	2,431,456	2,448,014	0.03
Howard Hughes 5.375% 15/03/2025 144A	US	USD	1,662,896	1,667,053	0.02
Caretrust Capital 5.25% 01/06/2025	US	USD	1,448,714	1,448,714	0.02
Mattamy Group 6.875% 15/12/2023 144A	CA	USD	1,127,901	1,164,558	0.01
West Street Merger Sub 6.375% 01/09/2025 144A	US	USD	1,050,685	1,036,238	0.01
Mitsui Fudosan 3.65% 20/07/2027 Reg S	JP	USD	1,048,891	1,035,124	0.01
Equinix 5.375% 15/05/2027	US	USD	762,046	776,334	0.01
Vonovia Finance 5.00% 02/10/2023 144A	NL	USD	98,334	101,119	0.00
				22,838,599	0.28
国債					
Colombia 10.00% 24/07/2024	CO	COP	124,265,760,396	53,403,005	0.65
South Africa 7.00% 28/02/2031	ZA	ZAR	581,117,089	40,656,032	0.49
Russian Inflation linked 2.50% 16/08/2023	RU	RUB	1,717,959,821	30,769,147	0.37
Poland 2.75% 25/08/2023	PL	PLN	77,880,845	29,272,528	0.35
Poland 4.00% 25/10/2023	PL	PLN	71,009,006	21,789,476	0.26
Turkey 10.50% 11/08/2027	TR	TRY	76,353,770	17,049,442	0.21
South Africa 8.25% 31/03/2032	ZA	ZAR	167,978,294	12,918,721	0.16
Turkey 10.60% 11/02/2026	TR	TRY	51,920,563	11,684,497	0.14
Serbia 5.875% 08/02/2028	RS	RSD	941,900,105	10,215,755	0.12
Russia 7.75% 16/09/2026	RU	RUB	496,299,504	8,188,242	0.10
Russia 8.15% 03/02/2027	RU	RUB	381,768,849	6,465,626	0.08
South Africa 8.75% 28/02/2048	ZA	ZAR	68,718,393	5,340,998	0.06
US Treasury 2.75% 30/04/2023	US	USD	5,018,073	5,006,900	0.06
Poland 5.75% 23/09/2022	PL	PLN	14,888,985	4,864,401	0.06
Russia 7.00% 16/08/2023	RU	RUB	194,702,113	3,131,515	0.04
Turkey 8.00% 12/03/2025	TR	TRY	11,453,065	2,263,351	0.03
China 3.36% 22/01/2022	CN	CNY	9,476,406	1,505,683	0.02
Qatar 5.103% 23/04/2048 Reg S	QA	USD	1,511,720	1,500,978	0.02
Turkey 7.10% 08/03/2023	TR	TRY	3,206,858	628,549	0.01
Argentina 5.875% 11/01/2028	AR	USD	327,294	300,947	0.00
Argentina 6.25% 22/04/2019	AR	USD	247,950	253,715	0.00
Costa Rica 7.00% 04/04/2044 Reg S	CR	USD	211,858	211,966	0.00
Turkey 6.25% 26/09/2022	TR	USD	198,360	208,752	0.00
Pakistan 6.875% 05/12/2027 Reg S	PK	USD	145,795	136,854	0.00
Honduras 8.75% 16/12/2020 Reg S	HN	USD	48,767	53,444	0.00
				267,820,524	3.24
エクイティ・リンク債					
UBS (Autek China (A)) ELN 22/10/2018	CN	USD	126,149	1,365,409	0.02
				1,365,409	0.02
短期金融商品					
China Minsheng CD 8.549% 02/05/2018	CN	CNY	5,800,075	918,350	0.01
Nederlandse Waterschapsbank CP 1.84% 03/05/2018	NL	USD	781,729	781,649	0.01
LBBW CP 2.05% 07/05/2018	DE	USD	781,729	781,463	0.01
UBS CP 2.31% 05/07/2018	CH	USD	781,729	778,488	0.01
Zurich Holding CP 2.32% 09/07/2018	US	USD	586,297	583,705	0.01
Barclays CP 1.309% 08/05/2018	GB	USD	521,153	521,153	0.01
CSFB (Australia) CP 2.3% 05/07/2018	AU	USD	495,095	493,051	0.01

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
Austria CP 1.99% 07/05/2018	AT	USD	488,581	488,419	0.01
Dexia Credit CD 1.437% 16/07/2018	FR	USD	390,865	390,865	0.00
BLB CP 2.07% 01/05/2018 (A)	DE	USD	390,865	390,865	0.00
BLB CP 2.07% 02/05/2018 (B)	DE	USD	390,865	390,842	0.00
Santander (UK) CP 2.05% 05/06/2018	GB	USD	390,865	390,090	0.00
Bank of Montreal CD 0% 05/06/2018	CA	USD	390,865	390,090	0.00
KBC Bank CD 2.114% 06/06/2018	BE	USD	390,865	390,029	0.00
DekaBank CP 2.20% 12/06/2018	DE	USD	390,865	389,867	0.00
DBS Bank CP 2.20% 13/06/2018	SG	USD	390,865	389,837	0.00
DekaBank CP 2.20% 14/06/2018	DE	USD	390,865	389,819	0.00
Commonwealth Bank Australia CP 2.20% 19/06/2018	AU	USD	390,865	389,694	0.00
Santander (UK) CP 2.3% 26/06/2018	GB	USD	390,865	389,474	0.00
Sumitomo Mitsui Trust Bank CD 2.313% 05/07/2018	JP	USD	390,865	389,237	0.00
Bank of Tokyo Mitsubishi CD 2.326% 10/07/2018	AU	USD	390,865	389,104	0.00
Sumitomo Mitsui Trust Bank CD 2.336% 10/07/2018	JP	USD	390,865	389,097	0.00
Mitsubishi UFJ Trust Bank CD 2.327% 12/07/2018	JP	USD	390,865	389,054	0.00
Swedbank CP 2.27% 18/07/2018	SE	USD	390,865	388,953	0.00
Standard Chartered Bank CD 2.40% 17/07/2018	SG	USD	390,865	388,870	0.00
Standard Chartered Bank CP 2.41% 25/07/2018	SG	USD	390,865	388,654	0.00
ANZ CP 2.41% 26/09/2018	AU	USD	390,865	387,039	0.00
Schlumberger Finance CP 2.29% 03/07/2018	NL	USD	260,576	259,538	0.00
Commonwealth Bank Australia CP 1.388% 06/07/2018	AU	USD	234,519	234,519	0.00
Toronto CD 1.408% 24/07/2018	GB	USD	195,432	195,435	0.00
Mizuho Bank CD 2.373% 06/07/2018	AU	USD	195,432	194,585	0.00
Mizuho Bank CD 0% 09/07/2018	AU	USD	195,432	194,546	0.00
Zurich Holding America CP 2.36% 24/07/2018	US	USD	195,432	194,362	0.00
UOB Australia CD 2.297% 20/07/2018	AU	USD	117,259	116,665	0.00
Allianz CP 2.31% 20/07/2018	DE	USD	117,259	116,661	0.00
Allianz CP 2.32% 20/07/2018	DE	USD	117,259	116,658	0.00
Allianz CP 2.33% 03/08/2018	DE	USD	117,259	116,551	0.00
				14,487,278	0.18
非上場					
エネルギー					
Cal Resources 3.342% 31/12/2021	US	USD	3,883,767	4,383,802	0.05
Chesapeake Energy 9.456% FRN 23/08/2021	US	USD	3,635,573	3,855,017	0.05
China National Petroleum 4.80% 15/03/2022	CN	CNY	14,500,186	2,335,941	0.03
Parsley Finance 5.375% 15/01/2025 144A	US	USD	1,368,741	1,375,584	0.02
China National Petroleum 3.40% 22/04/2019	CN	CNY	5,419,272	851,809	0.01
Gulfmark Offshore Wts 21/10/2042	US	USD	7,448	253,197	0.00
Pacific Drilling 5.525% FRN 03/06/2018	LU	USD	302,921	110,851	0.00
Alpha Nat Resources I 0.00% 15/04/2018 (Defaulted)	US	USD	1,513,060	15	0.00
				13,166,216	0.16
公益事業					
State Grid Corp of China 4.90% 09/04/2022	CN	CNY	15,503,504	2,482,599	0.03
State Grid Corp of China 5.00% 20/11/2022	CN	CNY	12,984,269	2,102,159	0.03
Vistra Energy 7.00% 01/07/2019 (Pref'd)	US	USD	20,756	1,924,734	0.02
State Grid 5.50% 23/10/2020	CN	CNY	8,700,112	1,412,197	0.02
China Three Gorge 3.47% 03/06/2021	CN	CNY	2,900,037	449,904	0.01
				8,371,593	0.10

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
資本財・サービス					
Atlas Copco	SE	SEK	222,707	8,744,008	0.11
TransDigm 4.44% FRN 22/08/2024	US	USD	1,831,090	1,842,791	0.02
Fara Holdings	GB	GBP	29,819	205,002	0.00
				10,791,801	0.13
情報技術					
Kronos 10.608% FRN 01/11/2024	US	USD	1,621,530	1,685,126	0.02
Ceridian HCM Holding 5.35% FRN 15/09/2020	US	USD	1,118,274	1,121,629	0.01
Kronos 5.271% FRN 01/11/2023	US	USD	81,198	82,010	0.00
				2,888,765	0.03
一般消費財・サービス					
Burger King 4.135% FRN 17/02/2024	CA	USD	3,420,925	3,434,780	0.04
KUEHG 5.6936% FRN 12/08/2022	US	USD	2,791,364	2,815,788	0.03
NAI Entertainment Holdings 5.00% 01/08/2018 144A	US	USD	1,149,963	1,153,125	0.01
UC HOLDINGS	US	USD	23,876	594,517	0.01
Chukchansi EDA 9.75% 30/05/2020 Reg S (Defaulted)	US	USD	69,446	47,571	0.00
Adelphia Recovery Trust (A)	US	USD	44,475	31	0.00
Adelphia Recovery Trust (B)	US	USD	18,554	0	0.00
Acc Claims Holdings	US	USD	34,104	0	0.00
				8,045,812	0.10
ヘルスケア					
MMI Holdings (Bankruptcy)	US	USD	3,153	88,041	0.00
				88,041	0.00
電気通信サービス					
Intelsat Jackson Holdings 5.7563% FRN 27/11/2023	LU	USD	4,180,680	4,212,704	0.05
Frontier Coms. 11.125% 29/06/2018 (Pref'd)	US	USD	6,666	89,061	0.00
				4,301,765	0.05
金融					
PSP Capital 1.73% 21/06/2022	CA	CAD	3,933,341	2,976,814	0.04
JPM (Indonesia) CLN 7.00% 19/05/2027 EMTN	ID	IDR	12,000,522,004	869,322	0.01
China Development Bank 2.50% 09/10/2020	CN	CNY	4,159,655	659,336	0.01
China Development Bank 5.85% 15/04/2029	CN	CNY	2,519,235	447,435	0.01
Korea Eximbank 4.45% 09/12/2019 GMTN	KR	CNY	1,450,019	229,639	0.00
JPM (Colombia) CLN 11.00% 28/07/2020	CO	COP	394,214,514	158,034	0.00
JPM (Colombia) CLN 10.00% 26/07/2024	CO	COP	190,884,425	82,032	0.00
Aston Escrow	US	USD	78,663	78,663	0.00
				5,501,275	0.07
不動産					
DTZ US Borrower 10.608% FRN 04/11/2022	US	USD	3,578	3,582	0.00
				3,582	0.00
国債					
Nigeria 10.481% 02/08/2018	NG	NGN	8,676,588,968	23,505,591	0.28
Nigeria 11.544% 15/11/2018	NG	NGN	3,695,642,508	9,671,275	0.12
Malaysia 3.882% 10/03/2022	MY	MYR	36,534,505	9,309,206	0.11
Canada 1.00% 01/09/2022	CA	CAD	8,331,895	6,207,374	0.08
Nigeria 12.475% 13/12/2018	NG	NGN	1,225,414,055	3,163,239	0.04
Malaysia 3.844% 15/04/2033	MY	MYR	10,918,589	2,545,122	0.03
China 2.90% 05/05/2026	CN	CNY	10,838,544	1,622,774	0.02
Dominican Republic 14.00% 08/06/2018 Reg S	DO	DOP	78,568,029	1,596,758	0.02

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
China 2.73% 11/06/2018	CN	CNY	7,557,704	1,196,542	0.01
China 3.39% 23/08/2022	CN	CNY	6,927,895	1,099,926	0.01
China 2.75% 17/03/2023	CN	CNY	6,429,883	988,544	0.01
China 3.38% 23/05/2023	CN	CNY	6,049,080	956,476	0.01
China 3.05% 22/10/2022	CN	CNY	2,522,245	393,356	0.00
				62,256,183	0.75
オープンエンド型ファンド					
Fidelity Enhanced Income - W-INC-USD	GB	GBP	37,191,091	50,585,462	0.61
Fidelity Global Enhanced Income - W-INC-USD	GB	GBP	15,082,763	26,918,960	0.33
				77,504,422	0.94
その他				(4)	(0.00)
投資資産合計 (取得価額 7,991,067,741米ドル)				8,069,923,329	97.68
銀行預金					
Bred Banque Populaire TD 1.77% 01/05/2018	FR	USD	2,423,914	2,423,914	0.03
DZ Bank TD 1.69% 01/05/2018	DE	USD	762,979	762,979	0.01
				3,186,893	0.04
投資資産合計 (含む銀行預金)				8,073,110,222	97.72

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
差金決済取引				
Beazley (UBS)	GBP	2,182,931	872,544	0.01
RSA Insurance Group (UBS)	GBP	1,572,909	298,332	0.00
T&D Holdings (UBS)	JPY	157,910,865	45,763	0.00
Worldpay (GS)	USD	574,231	7,936	0.00
RSA Insurance Group (GS)	GBP	25,153	4,563	0.00
Oracle (GS)	USD	2,382,619	(152,622)	(0.00)
			1,076,516	0.01

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
クレジット・デフォルト・スワップ				
Sold protection on CDX Na Hy S29 5 Year 20/12/2022	USD	21,532,318	1,567,916	0.02
Sold protection on CDX Na Hy S30 5 Year 20/06/2023	USD	12,496,459	870,013	0.01
Sold protection on CDX Na Hy S21 5 Year 20/12/2018	USD	31,490,432	709,242	0.01
Sold protection on CDX Na Hy S22 5 Year 20/06/2019	USD	14,800,503	577,239	0.01
Sold protection on Wind Acquisition 4.00% 20/12/2021	EUR	2,525,851	431,557	0.01
Sold protection on CDX Na Ig S30 5 Year 20/06/2023	USD	19,855,916	371,202	0.00
Sold protection on ArcelorMittal 6.125% 20/06/2022	EUR	1,838,461	367,129	0.00

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
Sold protection on ArcelorMittal 6.125% 20/12/2021	EUR	1,378,845	252,339	0.00
Sold protection on Wind Acquisition 7.00% 20/12/2021	EUR	1,398,805	238,994	0.00
Bought protection on Russia 7.50% 20/06/2023	USD	14,554,074	211,317	0.00
Sold protection on ArcelorMittal 6.125% 20/06/2021	EUR	1,027,915	168,661	0.00
Sold protection on SFR 5.375% 20/12/2022	EUR	2,158,177	159,427	0.00
Sold protection on Fiat 5.625% 20/06/2021	EUR	919,230	148,034	0.00
Sold protection on CDX Na Hy S20 5 Year 20/06/2018	USD	23,932,728	90,801	0.00
Sold protection on Anglo American Cap. 4.45% 20/06/2021	EUR	467,798	80,304	0.00
Bought protection on Brands 8.50% 20/06/2022	USD	1,893,613	46,051	0.00
Sold protection on Fiat Finance 5.625% 20/12/2020	EUR	223,801	31,508	0.00
Sold protection on Finmeccanica 5.75% 20/12/2020	EUR	204,221	29,324	0.00
Sold protection on Simon Property 4.375% 20/06/2022	USD	1,363,401	26,146	0.00
Sold protection on Tesco 6.00% 20/12/2021	EUR	852,071	16,685	0.00
Bought protection on Brazil 4.25% 20/06/2022	USD	1,140,570	16,148	0.00
Sold protection on ArcelorMittal 6.125% 20/12/2019	EUR	408,442	5,841	0.00
Sold protection on ArcelorMittal 6.125% 20/12/2020	EUR	319,716	4,725	0.00
Sold protection on Telecom Italia 6.00% 20/06/2022	EUR	1,838,461	2,129	0.00
Bought protection on Brazil 12.25% 20/03/2020	USD	257,868	(1,043)	(0.00)
Bought protection on Mexico 5.95% 20/06/2022	USD	813,276	(4,314)	(0.00)
Bought protection on Thailande 1.45% 20/03/2020	USD	449,655	(7,174)	(0.00)
Bought protection on Thailande 1.45% 20/06/2020	USD	477,759	(8,400)	(0.00)
Bought protection on Philippines 10.625% 20/03/2020	USD	843,104	(11,761)	(0.00)
Bought protection on Humana 6.30% 20/09/2019	USD	1,136,168	(13,678)	(0.00)
Bought protection on Avnet 4.875% 20/06/2022	USD	1,401,273	(18,762)	(0.00)
Bought protection on Quest Diagnostic 6.95% 20/06/2021	USD	1,136,168	(27,161)	(0.00)
Bought protection on ConocoPhillips 5.90% 20/06/2022	USD	1,363,401	(39,496)	(0.00)
Bought protection on Munich RE 7.625% 20/12/2020	EUR	1,893,613	(41,149)	(0.00)
Bought protection on Indonesia 5.875% 20/06/2022	USD	14,051,733	(82,462)	(0.00)
Bought protection on XL Group 6.25% 20/12/2020	USD	3,787,225	(88,052)	(0.00)
Bought protection on Philippines 10.625% 20/06/2022	USD	31,475,881	(549,620)	(0.01)
Bought protection on iTraxx Crossover S28 20/12/2022	EUR	7,953,173	(1,092,384)	(0.01)
Bought protection on iTraxx Crossover S29 20/06/2023	EUR	15,963,860	(2,051,382)	(0.02)
			2,385,894	0.03

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
外国為替先物取引			
Bought USD Sold CHF at 1.07530 07/06/2018	181,762,587	11,332,926	0.14
Bought USD Sold EUR at 1.23786 07/06/2018	194,187,037	4,345,144	0.05
Bought USD Sold EUR at 1.23801 07/06/2018	179,194,064	4,031,416	0.05
Bought USD Sold EUR at 1.23830 07/06/2018	176,772,522	4,018,986	0.05
Bought USD Sold EUR at 1.23800 07/06/2018	177,983,293	4,003,295	0.05
Bought USD Sold EUR at 1.23826 07/06/2018	175,561,751	3,985,369	0.05
Bought USD Sold EUR at 1.23822 07/06/2018	174,350,981	3,952,843	0.05
Bought USD Sold EUR at 1.23836 07/06/2018	173,140,210	3,944,555	0.05
Bought USD Sold EUR at 1.23767 07/06/2018	171,929,439	3,819,701	0.05

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold EUR at 1.23776 07/06/2018	170,718,669	3,805,491	0.05
Bought USD Sold EUR at 1.23766 07/06/2018	169,507,898	3,764,642	0.05
Bought USD Sold GBP at 1.38651 07/06/2018	464,272,720	3,062,954	0.04
Bought USD Sold GBP at 1.39222 08/06/2018	284,250,034	3,037,708	0.04
Bought USD Sold GBP at 1.39263 08/06/2018	261,723,874	2,875,826	0.03
Bought USD Sold AUD at 0.77505 07/06/2018	97,199,888	2,660,655	0.03
Bought USD Sold SEK at 0.12199 07/06/2018	39,341,674	2,600,671	0.03
Bought USD Sold EUR at 1.24163 16/05/2018	61,834,367	1,684,511	0.02
Bought USD Sold RUB at 0.01727 16/05/2018	14,456,762	1,286,326	0.02
Bought USD Sold EUR at 1.24198 16/05/2018	36,867,671	1,014,926	0.01
Bought USD Sold GBP at 1.42202 08/06/2018	27,602,226	892,251	0.01
Bought USD Sold HUF at 0.00396 07/06/2018	33,655,004	859,862	0.01
Bought USD Sold TWD at 0.03432 07/06/2018	63,525,549	852,343	0.01
Bought USD Sold EUR at 1.23371 08/05/2018	35,526,729	756,932	0.01
Bought USD Sold ZAR at 0.08262 16/05/2018	22,709,212	755,293	0.01
Bought USD Sold CLP at 0.00167 16/05/2018	28,532,240	681,862	0.01
Bought USD Sold CZK at 0.04845 07/06/2018	28,991,894	674,188	0.01
Bought USD Sold PLN at 0.30080 16/05/2018	12,105,292	671,706	0.01
Bought USD Sold RUB at 0.01728 16/05/2018	7,003,491	627,268	0.01
Bought USD Sold CAD at 0.79971 16/05/2018	24,118,038	598,112	0.01
Bought USD Sold DKK at 0.16646 07/06/2018	24,548,364	597,034	0.01
Bought USD Sold HKD at 0.12804 07/06/2018	133,033,866	523,972	0.01
Bought USD Sold ILS at 0.28754 16/05/2018	14,782,622	511,628	0.01
Bought USD Sold IDR at 0.00007 16/05/2018	40,446,344	510,053	0.01
Bought USD Sold TWD at 0.03446 16/05/2018	21,021,136	404,525	0.00
Bought USD Sold HUF at 0.00398 16/05/2018	11,668,984	386,434	0.00
Bought USD Sold PLN at 0.29637 16/05/2018	7,783,621	310,940	0.00
Bought USD Sold ILS at 0.28762 16/05/2018	7,756,504	270,803	0.00
Bought USD Sold RUB at 0.01712 16/05/2018	3,367,751	267,711	0.00
Bought USD Sold ZAR at 0.08289 16/05/2018	7,058,666	258,102	0.00
Bought USD Sold BRL at 0.30821 16/05/2018	3,159,839	240,252	0.00
Bought PHP Sold USD at 52.44600 16/05/2018	16,315,966	235,404	0.00
Bought USD Sold TRY at 0.25786 16/05/2018	4,396,531	232,383	0.00
Bought USD Sold HUF at 0.00398 07/06/2018	7,494,594	229,451	0.00
Bought USD Sold EUR at 1.24070 16/05/2018	8,589,942	227,389	0.00
Bought USD Sold GBP at 1.40775 08/05/2018	9,666,614	227,378	0.00
Bought USD Sold AUD at 0.78819 16/05/2018	4,995,896	224,066	0.00
Bought USD Sold NOK at 0.12819 07/06/2018	8,108,029	222,313	0.00
Bought USD Sold NZD at 0.72275 07/06/2018	8,104,231	213,876	0.00
Bought USD Sold EUR at 1.24672 16/05/2018	6,498,085	204,368	0.00
Bought USD Sold EUR at 1.22896 16/05/2018	12,111,979	202,931	0.00
Bought USD Sold ZAR at 0.08228 16/05/2018	6,867,880	198,760	0.00
Bought USD Sold INR at 0.01540 16/05/2018	7,554,416	195,816	0.00
Bought USD Sold ZAR at 0.08250 16/05/2018	5,938,120	187,977	0.00
Bought USD Sold THB at 0.03213 16/05/2018	12,171,409	179,019	0.00
Bought USD Sold BRL at 0.30317 16/05/2018	3,040,863	177,638	0.00
Bought USD Sold HUF at 0.00396 16/05/2018	6,727,822	176,646	0.00
Bought USD Sold TRY at 0.25432 16/05/2018	4,530,484	174,017	0.00
Bought USD Sold AUD at 0.78100 16/05/2018	4,913,902	173,566	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold CLP at 0.00166 16/05/2018	9,124,211	172,534	0.00
Bought USD Sold ZAR at 0.08276 16/05/2018	4,916,609	171,890	0.00
Bought USD Sold EUR at 1.23734 16/05/2018	7,010,290	166,098	0.00
Bought USD Sold JPY at 0.00929 16/05/2018	11,539,081	165,884	0.00
Bought USD Sold CHF at 1.04462 07/06/2018	4,854,452	155,524	0.00
Bought USD Sold PLN at 0.29678 16/05/2018	3,647,379	150,957	0.00
Bought USD Sold ILS at 0.28380 16/05/2018	7,077,848	149,717	0.00
Bought KZT Sold USD at 335.75000 16/05/2018	6,455,706	145,809	0.00
Bought USD Sold INR at 0.01530 16/05/2018	7,207,272	139,862	0.00
Bought USD Sold KRW at 0.00094 07/06/2018	62,926,168	139,320	0.00
Bought USD Sold PLN at 0.29850 16/05/2018	2,846,104	135,015	0.00
Bought USD Sold ILS at 0.28289 16/05/2018	7,388,406	132,062	0.00
Bought USD Sold MXN at 0.05452 16/05/2018	5,025,416	129,632	0.00
Bought EUR Sold CHF at 0.87139 16/05/2018	2,791,501	118,972	0.00
Bought USD Sold ILS at 0.29214 16/05/2018	2,308,773	118,161	0.00
Bought USD Sold INR at 0.01525 16/05/2018	7,074,588	114,186	0.00
Bought USD Sold CAD at 0.79750 16/05/2018	5,127,894	112,643	0.00
Bought USD Sold EUR at 1.22583 16/05/2018	7,796,667	110,455	0.00
Bought USD Sold EUR at 1.22764 16/05/2018	6,914,309	108,301	0.00
Bought USD Sold EUR at 1.24147 16/05/2018	3,969,793	107,604	0.00
Bought USD Sold CZK at 0.04872 16/05/2018	3,481,291	105,245	0.00
Bought USD Sold EUR at 1.24126 16/05/2018	3,853,948	103,813	0.00
Bought USD Sold HUF at 0.00399 07/06/2018	3,071,899	102,672	0.00
Bought USD Sold EUR at 1.23101 16/05/2018	5,479,436	101,112	0.00
Bought USD Sold EUR at 1.22574 16/05/2018	7,013,059	98,835	0.00
Bought USD Sold ZAR at 0.08381 16/05/2018	1,957,454	94,149	0.00
Bought USD Sold GBP at 1.39595 16/05/2018	6,196,873	90,175	0.00
Bought USD Sold ZAR at 0.08497 16/05/2018	1,433,776	89,730	0.00
Bought USD Sold EUR at 1.24001 08/05/2018	3,318,035	87,996	0.00
Bought USD Sold MYR at 0.25790 16/05/2018	6,519,355	87,458	0.00
Bought USD Sold CZK at 0.04870 16/05/2018	2,768,944	82,392	0.00
Bought USD Sold EUR at 1.23967 20/06/2018	3,587,824	81,724	0.00
Bought USD Sold MXN at 0.05427 16/05/2018	3,648,504	77,343	0.00
Bought USD Sold ILS at 0.28555 16/05/2018	2,746,584	75,437	0.00
Bought USD Sold ILS at 0.28699 16/05/2018	2,273,473	74,192	0.00
Bought USD Sold SGD at 0.75947 07/06/2018	13,499,623	73,704	0.00
Bought USD Sold EUR at 1.23641 16/05/2018	2,992,809	68,594	0.00
Bought USD Sold SGD at 0.76511 07/06/2018	5,265,548	68,000	0.00
Bought USD Sold GBP at 1.42242 16/05/2018	1,996,319	67,445	0.00
Bought MXN Sold USD at 18.97986 16/05/2018	7,710,287	66,950	0.00
Bought GBP Sold EUR at 0.89170 16/05/2018	4,441,304	66,918	0.00
Bought USD Sold TWD at 0.03438 16/05/2018	3,821,217	64,162	0.00
Bought KRW Sold USD at 1079.80000 07/06/2018	6,233,235	63,521	0.00
Bought USD Sold ZAR at 0.08086 16/05/2018	5,640,460	62,955	0.00
Bought USD Sold CAD at 0.79093 16/05/2018	4,634,049	62,802	0.00
Bought PEN Sold USD at 3.27310 16/05/2018	10,789,743	62,001	0.00
Bought USD Sold EUR at 1.23542 16/05/2018	2,794,192	61,765	0.00
Bought USD Sold THB at 0.03210 16/05/2018	4,453,289	61,293	0.00
Bought USD Sold SGD at 0.76392 16/05/2018	5,100,603	60,454	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold TRY at 0.25741 16/05/2018	1,147,621	58,543	0.00
Bought USD Sold PLN at 0.29427 16/05/2018	1,756,216	57,243	0.00
Bought USD Sold THB at 0.03216 16/05/2018	3,671,387	56,995	0.00
Bought USD Sold EUR at 1.23371 16/05/2018	2,678,569	55,408	0.00
Bought USD Sold EUR at 1.24395 16/05/2018	1,854,423	54,081	0.00
Bought USD Sold INR at 0.01531 16/05/2018	2,679,027	53,243	0.00
Bought USD Sold EUR at 1.22994 16/05/2018	3,011,885	52,914	0.00
Bought USD Sold EUR at 1.23688 16/05/2018	2,249,631	52,431	0.00
Bought USD Sold PLN at 0.29188 16/05/2018	2,041,484	49,378	0.00
Bought USD Sold PLN at 0.29511 16/05/2018	1,378,470	48,979	0.00
Bought EUR Sold CHF at 0.86231 16/05/2018	1,533,792	48,707	0.00
Bought USD Sold EUR at 1.21232 07/06/2018	37,244,944	47,729	0.00
Bought USD Sold EUR at 1.23847 16/05/2018	1,873,742	46,150	0.00
Bought USD Sold EUR at 1.24502 16/05/2018	1,523,517	45,778	0.00
Bought USD Sold GBP at 1.39901 20/06/2018	3,029,659	45,410	0.00
Bought USD Sold EUR at 1.24004 08/05/2018	1,687,526	44,800	0.00
Bought USD Sold EUR at 1.22978 16/05/2018	2,481,658	43,271	0.00
Bought USD Sold AUD at 0.77726 16/05/2018	1,420,175	43,118	0.00
Bought USD Sold EUR at 1.23981 16/05/2018	1,664,430	42,832	0.00
Bought USD Sold CZK at 0.04856 16/05/2018	1,538,828	41,442	0.00
Bought USD Sold EUR at 1.24711 16/05/2018	1,290,437	40,997	0.00
Bought USD Sold ILS at 0.28808 16/05/2018	1,098,776	40,163	0.00
Bought USD Sold ILS at 0.28333 16/05/2018	1,981,531	38,584	0.00
Bought USD Sold THB at 0.03201 16/05/2018	3,571,429	38,031	0.00
Bought USD Sold TWD at 0.03450 07/06/2018	2,032,107	37,922	0.00
Bought USD Sold EUR at 1.22180 16/05/2018	3,316,484	35,933	0.00
Bought USD Sold RON at 0.26432 16/05/2018	1,780,551	35,791	0.00
Bought USD Sold EUR at 1.23547 16/05/2018	1,609,022	35,631	0.00
Bought USD Sold EUR at 1.24665 16/05/2018	1,094,514	34,363	0.00
Bought USD Sold EUR at 1.23788 16/05/2018	1,385,265	33,438	0.00
Bought USD Sold TWD at 0.03444 16/05/2018	1,764,050	33,018	0.00
Bought USD Sold MXN at 0.05457 16/05/2018	1,204,684	32,390	0.00
Bought USD Sold CLP at 0.00165 16/05/2018	2,237,232	32,247	0.00
Bought USD Sold EUR at 1.23252 16/05/2018	1,635,133	32,215	0.00
Bought USD Sold CAD at 0.79599 16/05/2018	1,595,319	31,968	0.00
Bought CAD Sold USD at 1.29017 08/05/2018	4,736,664	31,380	0.00
Bought USD Sold THB at 0.03200 16/05/2018	2,875,351	30,154	0.00
Bought USD Sold EUR at 1.23710 16/05/2018	1,261,432	29,633	0.00
Bought USD Sold CZK at 0.04897 07/06/2018	849,214	29,112	0.00
Bought USD Sold TWD at 0.03423 16/05/2018	2,331,958	29,011	0.00
Bought CAD Sold USD at 1.29101 16/05/2018	3,874,906	28,867	0.00
Bought USD Sold EUR at 1.22983 16/05/2018	1,639,057	28,639	0.00
Bought USD Sold SEK at 0.11741 07/06/2018	1,074,196	28,015	0.00
Bought USD Sold TWD at 0.03451 16/05/2018	1,224,693	25,291	0.00
Bought TRY Sold USD at 4.12740 16/05/2018	2,295,988	24,921	0.00
Bought PEN Sold USD at 3.25900 16/05/2018	17,357,457	24,538	0.00
Bought GBP Sold EUR at 0.89062 16/05/2018	1,702,031	23,545	0.00
Bought COP Sold USD at 2846.75000 16/05/2018	1,767,738	23,215	0.00
Bought USD Sold EUR at 1.24254 16/05/2018	810,401	22,686	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold EUR at 1.23275 16/05/2018	1,137,926	22,632	0.00
Bought USD Sold RON at 0.26369 16/05/2018	1,215,523	21,514	0.00
Bought USD Sold MXN at 0.05350 16/05/2018	3,218,213	21,233	0.00
Bought COP Sold USD at 2854.99999 16/05/2018	1,278,280	20,540	0.00
Bought USD Sold EUR at 1.23668 16/05/2018	874,146	20,234	0.00
Bought USD Sold ILS at 0.27929 16/05/2018	4,012,847	19,821	0.00
Bought EUR Sold GBP at 1.14327 16/05/2018	4,409,447	19,051	0.00
Bought USD Sold AUD at 0.76677 08/05/2018	1,156,182	19,034	0.00
Bought USD Sold EUR at 1.23389 16/05/2018	910,425	18,973	0.00
Bought USD Sold CZK at 0.04853 07/06/2018	759,445	18,958	0.00
Bought GBP Sold USD at 0.72846 08/05/2018	9,647,997	18,617	0.00
Bought USD Sold MYR at 0.25850 16/05/2018	1,170,902	18,468	0.00
Bought USD Sold COP at 0.00036 16/05/2018	4,909,679	17,270	0.00
Bought KRW Sold USD at 1078.00000 07/06/2018	2,007,699	17,079	0.00
Bought PHP Sold USD at 52.19400 16/05/2018	1,765,833	16,870	0.00
Bought USD Sold BRL at 0.30388 16/05/2018	276,632	16,845	0.00
Bought USD Sold SGD at 0.75993 07/06/2018	2,775,913	16,842	0.00
Bought USD Sold EUR at 1.22150 08/05/2018	1,380,271	15,454	0.00
Bought CAD Sold USD at 1.28460 07/06/2018	4,757,202	14,070	0.00
Bought EUR Sold GBP at 1.14546 16/05/2018	2,232,176	13,945	0.00
Bought USD Sold PEN at 0.30859 16/05/2018	3,151,941	13,519	0.00
Bought USD Sold RSD at 0.01041 16/05/2018	652,431	12,455	0.00
Bought TRY Sold USD at 4.08860 16/05/2018	8,346,245	11,281	0.00
Bought USD Sold THB at 0.03198 16/05/2018	1,136,951	11,188	0.00
Bought KRW Sold USD at 1071.06000 16/05/2018	6,174,291	11,153	0.00
Bought USD Sold MXN at 0.05401 16/05/2018	674,734	10,958	0.00
Bought USD Sold MYR at 0.25553 16/05/2018	2,494,831	10,211	0.00
Bought IDR Sold USD at 14055.00001 16/05/2018	1,181,334	10,210	0.00
Bought GBP Sold EUR at 0.88631 16/05/2018	1,126,640	10,066	0.00
Bought GBP Sold EUR at 0.89150 16/05/2018	676,281	10,036	0.00
Bought USD Sold KRW at 0.00094 16/05/2018	3,928,662	9,954	0.00
Bought GBP Sold EUR at 0.89079 16/05/2018	679,053	9,528	0.00
Bought UYU Sold USD at 28.94000 16/05/2018	988,167	8,431	0.00
Bought TWD Sold USD at 29.64200 07/06/2018	2,025,943	7,756	0.00
Bought USD Sold THB at 0.03174 16/05/2018	3,259,119	7,070	0.00
Bought EUR Sold GBP at 1.14055 16/05/2018	3,648,568	7,049	0.00
Bought USD Sold SGD at 0.76234 07/06/2018	717,583	6,639	0.00
Bought KRW Sold USD at 1077.00000 07/06/2018	855,558	6,478	0.00
Bought MXN Sold USD at 18.86000 16/05/2018	2,795,971	6,468	0.00
Bought USD Sold EUR at 1.23643 16/05/2018	252,520	5,792	0.00
Bought USD Sold EUR at 1.25578 16/05/2018	141,098	5,495	0.00
Bought USD Sold EUR at 1.23345 16/05/2018	255,331	5,227	0.00
Bought EUR Sold GBP at 1.13990 16/05/2018	3,557,265	4,842	0.00
Bought KZT Sold USD at 329.60000 16/05/2018	1,201,314	4,631	0.00
Bought TRY Sold USD at 4.09117 16/05/2018	2,227,810	4,413	0.00
Bought USD Sold EUR at 1.23809 16/05/2018	181,340	4,409	0.00
Bought USD Sold EUR at 1.23559 16/05/2018	197,485	4,393	0.00
Bought USD Sold EUR at 1.23109 16/05/2018	233,139	4,318	0.00
Bought GBP Sold USD at 0.72668 20/06/2018	2,509,961	4,048	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold SGD at 0.76444 07/06/2018	326,311	3,928	0.00
Bought USD Sold PEN at 0.30798 16/05/2018	1,248,632	2,845	0.00
Bought EUR Sold GBP at 1.13962 16/05/2018	2,241,364	2,490	0.00
Bought GBP Sold EUR at 0.88801 16/05/2018	209,010	2,272	0.00
Bought USD Sold THB at 0.03167 16/05/2018	25,998,548	2,238	0.00
Bought PEN Sold USD at 3.26700 16/05/2018	548,990	2,126	0.00
Bought USD Sold ILS at 0.29026 16/05/2018	45,582	2,024	0.00
Bought TWD Sold USD at 29.55000 07/06/2018	2,810,355	2,003	0.00
Bought GBP Sold EUR at 0.88552 16/05/2018	234,796	1,886	0.00
Bought KRW Sold USD at 1069.20000 07/06/2018	6,880,325	1,885	0.00
Bought KRW Sold USD at 1069.00000 07/06/2018	20,430,401	1,776	0.00
Bought USD Sold EUR at 1.23652 16/05/2018	74,026	1,703	0.00
Bought KRW Sold USD at 1071.81001 07/06/2018	597,816	1,624	0.00
Bought USD Sold EUR at 1.25021 16/05/2018	46,753	1,605	0.00
Bought USD Sold TRY at 0.25823 16/05/2018	25,981	1,413	0.00
Bought IDR Sold USD at 13936.00000 16/05/2018	12,281,322	1,266	0.00
Bought GBP Sold EUR at 0.88160 16/05/2018	309,579	1,105	0.00
Bought TWD Sold USD at 29.54500 07/06/2018	1,579,387	858	0.00
Bought JPY Sold USD at 109.02100 07/06/2018	8,253,712	762	0.00
Bought USD Sold JPY at 0.00915 08/05/2018	8,237,193	726	0.00
Bought USD Sold AUD at 0.75480 08/05/2018	1,149,259	690	0.00
Bought USD Sold THB at 0.03187 16/05/2018	83,637	527	0.00
Bought USD Sold EUR at 1.20876 16/05/2018	3,113,234	144	0.00
Bought EUR Sold USD at 0.82729 16/05/2018	1,038,545	(48)	(0.00)
Bought USD Sold PEN at 0.30684 16/05/2018	47,341	(67)	(0.00)
Bought EUR Sold USD at 0.80658 16/05/2018	4,734	(119)	(0.00)
Bought EUR Sold USD at 0.80770 16/05/2018	7,969	(189)	(0.00)
Bought IDR Sold USD at 13814.00001 16/05/2018	27,707	(240)	(0.00)
Bought CZK Sold USD at 20.74127 16/05/2018	29,487	(565)	(0.00)
Bought IDR Sold USD at 13780.00000 16/05/2018	52,759	(585)	(0.00)
Bought AUD Sold USD at 1.32482 07/06/2018	1,149,979	(640)	(0.00)
Bought USD Sold MYR at 0.25429 05/06/2018	9,494,781	(705)	(0.00)
Bought GBP Sold EUR at 0.87708 16/05/2018	483,577	(765)	(0.00)
Bought EUR Sold USD at 0.80597 16/05/2018	31,958	(825)	(0.00)
Bought KRW Sold USD at 1067.70000 07/06/2018	783,406	(885)	(0.00)
Bought USD Sold EUR at 1.20859 16/05/2018	11,133,151	(1,065)	(0.00)
Bought CLP Sold USD at 599.90000 16/05/2018	55,723	(1,282)	(0.00)
Bought GBP Sold EUR at 0.87438 16/05/2018	288,294	(1,340)	(0.00)
Bought TWD Sold USD at 29.49800 07/06/2018	1,323,649	(1,388)	(0.00)
Bought KRW Sold USD at 1066.40000 07/06/2018	653,022	(1,532)	(0.00)
Bought SGD Sold USD at 1.31355 07/06/2018	232,956	(1,819)	(0.00)
Bought SGD Sold USD at 1.31191 07/06/2018	268,312	(2,428)	(0.00)
Bought TRY Sold USD at 3.99301 16/05/2018	114,731	(2,531)	(0.00)
Bought MYR Sold USD at 3.91350 16/05/2018	634,477	(2,586)	(0.00)
Bought SGD Sold USD at 1.31003 07/06/2018	259,535	(2,716)	(0.00)
Bought INR Sold USD at 66.55500 16/05/2018	2,954,914	(2,802)	(0.00)
Bought SGD Sold USD at 1.31301 07/06/2018	381,567	(3,136)	(0.00)
Bought GBP Sold EUR at 0.87436 16/05/2018	703,238	(3,285)	(0.00)
Bought KRW Sold USD at 1068.20000 07/06/2018	5,277,961	(3,491)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought GBP Sold EUR at 0.87308 16/05/2018	763,733	(4,682)	(0.00)
Bought USD Sold CNY at 0.15808 16/05/2018	3,469,548	(4,732)	(0.00)
Bought SGD Sold USD at 1.30871 07/06/2018	420,262	(4,819)	(0.00)
Bought MXN Sold USD at 18.68073 16/05/2018	674,732	(4,868)	(0.00)
Bought EUR Sold USD at 0.80281 16/05/2018	173,723	(5,148)	(0.00)
Bought SGD Sold USD at 1.30774 07/06/2018	426,690	(5,204)	(0.00)
Bought EUR Sold USD at 0.79628 16/05/2018	140,796	(5,285)	(0.00)
Bought KRW Sold USD at 1063.56000 07/06/2018	1,108,976	(5,548)	(0.00)
Bought EUR Sold USD at 0.80849 16/05/2018	249,210	(5,676)	(0.00)
Bought EUR Sold GBP at 1.11748 16/05/2018	316,880	(5,809)	(0.00)
Bought THB Sold USD at 31.43100 16/05/2018	1,337,254	(6,213)	(0.00)
Bought KRW Sold USD at 1057.50000 07/06/2018	596,010	(6,360)	(0.00)
Bought RON Sold USD at 3.77164 16/05/2018	288,479	(6,559)	(0.00)
Bought MYR Sold USD at 3.90850 16/05/2018	1,382,905	(7,397)	(0.00)
Bought THB Sold USD at 31.37500 16/05/2018	1,206,110	(7,743)	(0.00)
Bought EUR Sold USD at 0.81111 16/05/2018	430,552	(8,442)	(0.00)
Bought PEN Sold USD at 3.23250 16/05/2018	1,287,798	(8,666)	(0.00)
Bought JPY Sold USD at 105.55850 16/05/2018	278,902	(9,249)	(0.00)
Bought RUB Sold USD at 62.55000 16/05/2018	1,167,291	(9,315)	(0.00)
Bought EUR Sold USD at 0.82509 16/05/2018	3,451,098	(9,345)	(0.00)
Bought IDR Sold USD at 13810.00004 16/05/2018	1,063,944	(9,511)	(0.00)
Bought IDR Sold USD at 13856.00000 16/05/2018	1,918,917	(10,819)	(0.00)
Bought IDR Sold USD at 13817.99998 16/05/2018	1,408,332	(11,781)	(0.00)
Bought USD Sold KRW at 0.00093 07/06/2018	2,461,439	(12,287)	(0.00)
Bought ARS Sold USD at 20.59000 16/05/2018	1,077,334	(12,326)	(0.00)
Bought PEN Sold USD at 3.23700 16/05/2018	2,415,629	(12,915)	(0.00)
Bought EUR Sold USD at 0.80645 16/05/2018	512,321	(12,932)	(0.00)
Bought EUR Sold USD at 0.81074 16/05/2018	649,074	(13,017)	(0.00)
Bought USD Sold CAD at 0.77802 08/05/2018	4,768,044	(13,470)	(0.00)
Bought KRW Sold USD at 1051.71000 07/06/2018	871,139	(14,015)	(0.00)
Bought RON Sold USD at 3.80923 16/05/2018	1,146,942	(14,908)	(0.00)
Bought MXN Sold USD at 18.64093 16/05/2018	1,610,559	(15,025)	(0.00)
Bought EUR Sold USD at 0.80990 16/05/2018	754,730	(15,898)	(0.00)
Bought IDR Sold USD at 13805.00002 16/05/2018	1,754,981	(16,318)	(0.00)
Bought TRY Sold USD at 4.02609 16/05/2018	1,237,639	(17,275)	(0.00)
Bought ARS Sold USD at 20.63000 16/05/2018	1,892,448	(18,017)	(0.00)
Bought COP Sold USD at 2794.00000 16/05/2018	3,202,451	(18,064)	(0.00)
Bought CLP Sold USD at 603.85000 16/05/2018	1,138,523	(18,866)	(0.00)
Bought USD Sold MXN at 0.05288 16/05/2018	3,838,070	(18,983)	(0.00)
Bought EUR Sold USD at 0.81739 16/05/2018	1,636,728	(19,679)	(0.00)
Bought USD Sold MXN at 0.05287 16/05/2018	3,871,081	(19,982)	(0.00)
Bought THB Sold USD at 31.07700 16/05/2018	1,275,143	(20,220)	(0.00)
Bought USD Sold GBP at 1.37452 07/06/2018	9,680,838	(20,401)	(0.00)
Bought EUR Sold USD at 0.81867 08/05/2018	1,852,157	(20,506)	(0.00)
Bought RON Sold USD at 3.78682 16/05/2018	1,127,719	(21,206)	(0.00)
Bought TWD Sold USD at 29.08000 07/06/2018	1,423,453	(21,642)	(0.00)
Bought EUR Sold USD at 0.80668 16/05/2018	873,863	(21,815)	(0.00)
Bought PHP Sold USD at 51.46000 16/05/2018	4,703,232	(21,840)	(0.00)
Bought EUR Sold GBP at 1.12743 16/05/2018	2,334,540	(22,388)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought EUR Sold GBP at 1.12607 16/05/2018	2,246,418	(24,239)	(0.00)
Bought TRY Sold USD at 4.02520 16/05/2018	1,766,957	(25,048)	(0.00)
Bought ZAR Sold USD at 11.98296 16/05/2018	608,704	(25,436)	(0.00)
Bought COP Sold USD at 2790.00000 16/05/2018	3,742,917	(26,440)	(0.00)
Bought USD Sold PHP at 0.01911 16/05/2018	2,381,141	(28,438)	(0.00)
Bought HUF Sold USD at 250.84470 07/06/2018	913,697	(29,164)	(0.00)
Bought GBP Sold EUR at 0.87178 16/05/2018	3,889,138	(29,574)	(0.00)
Bought JPY Sold USD at 107.05120 16/05/2018	1,526,328	(29,749)	(0.00)
Bought EUR Sold GBP at 1.12458 16/05/2018	2,464,063	(29,812)	(0.00)
Bought EUR Sold USD at 0.80120 16/05/2018	976,104	(30,829)	(0.00)
Bought CZK Sold USD at 20.57587 16/05/2018	1,148,320	(31,001)	(0.00)
Bought EUR Sold USD at 0.81051 16/05/2018	1,541,835	(31,344)	(0.00)
Bought IDR Sold USD at 13805.00000 16/05/2018	3,400,274	(31,616)	(0.00)
Bought SGD Sold USD at 1.30754 07/06/2018	2,593,418	(32,024)	(0.00)
Bought TWD Sold USD at 29.22600 07/06/2018	3,124,307	(32,054)	(0.00)
Bought THB Sold USD at 31.08700 16/05/2018	2,073,295	(32,219)	(0.00)
Bought PLN Sold USD at 3.44218 16/05/2018	1,719,090	(32,723)	(0.00)
Bought USD Sold RUB at 0.01548 16/05/2018	1,377,532	(32,777)	(0.00)
Bought EUR Sold USD at 0.81098 16/05/2018	1,680,759	(33,227)	(0.00)
Bought INR Sold USD at 65.77000 16/05/2018	2,890,530	(36,801)	(0.00)
Bought THB Sold USD at 31.22500 16/05/2018	3,368,956	(37,631)	(0.00)
Bought EUR Sold USD at 0.80691 16/05/2018	1,553,722	(38,358)	(0.00)
Bought TWD Sold USD at 28.87000 07/06/2018	1,741,392	(38,860)	(0.00)
Bought TWD Sold USD at 29.00000 07/06/2018	2,201,483	(39,435)	(0.00)
Bought JPY Sold USD at 106.81030 16/05/2018	1,887,050	(40,944)	(0.00)
Bought EUR Sold USD at 0.80467 16/05/2018	1,509,950	(41,367)	(0.00)
Bought TRY Sold USD at 3.87705 16/05/2018	826,352	(41,698)	(0.00)
Bought EUR Sold GBP at 1.12751 16/05/2018	4,526,227	(43,103)	(0.00)
Bought EUR Sold GBP at 1.12731 16/05/2018	4,482,283	(43,485)	(0.00)
Bought EUR Sold GBP at 1.12682 16/05/2018	4,454,774	(45,107)	(0.00)
Bought EUR Sold USD at 0.80266 16/05/2018	1,514,200	(45,158)	(0.00)
Bought ZAR Sold USD at 11.99830 16/05/2018	1,124,405	(45,607)	(0.00)
Bought USD Sold INR at 0.01492 16/05/2018	7,673,506	(45,668)	(0.00)
Bought EUR Sold USD at 0.81319 16/05/2018	2,767,103	(47,294)	(0.00)
Bought HUF Sold USD at 254.00430 16/05/2018	2,243,759	(47,368)	(0.00)
Bought EUR Sold GBP at 1.12640 16/05/2018	4,570,171	(47,968)	(0.00)
Bought MYR Sold USD at 3.88970 16/05/2018	4,794,343	(48,580)	(0.00)
Bought CZK Sold USD at 20.63526 16/05/2018	2,014,959	(48,738)	(0.00)
Bought IDR Sold USD at 13780.00001 16/05/2018	4,444,101	(49,294)	(0.00)
Bought USD Sold CAD at 0.77613 07/06/2018	8,373,595	(49,550)	(0.00)
Bought THB Sold USD at 31.16000 16/05/2018	3,778,211	(49,979)	(0.00)
Bought PLN Sold USD at 3.41499 16/05/2018	1,894,203	(50,731)	(0.00)
Bought EUR Sold GBP at 1.12507 16/05/2018	4,438,339	(51,787)	(0.00)
Bought TRY Sold USD at 4.05475 16/05/2018	7,488,773	(51,962)	(0.00)
Bought ILS Sold USD at 3.55635 16/05/2018	4,554,118	(52,950)	(0.00)
Bought EUR Sold USD at 0.82664 08/05/2018	37,212,451	(53,629)	(0.00)
Bought TWD Sold USD at 28.95500 07/06/2018	2,832,533	(55,056)	(0.00)
Bought ZAR Sold USD at 11.92253 16/05/2018	1,202,637	(56,067)	(0.00)
Bought CHF Sold EUR at 1.15242 16/05/2018	1,526,371	(56,232)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought TWD Sold USD at 28.87500 07/06/2018	2,542,407	(56,305)	(0.00)
Bought MYR Sold USD at 3.86200 16/05/2018	3,333,311	(57,273)	(0.00)
Bought BRL Sold USD at 3.31100 16/05/2018	1,110,139	(57,297)	(0.00)
Bought EUR Sold GBP at 1.12597 16/05/2018	5,270,554	(57,317)	(0.00)
Bought BRL Sold USD at 3.31700 16/05/2018	1,151,867	(57,471)	(0.00)
Bought INR Sold USD at 65.48000 16/05/2018	3,370,720	(57,588)	(0.00)
Bought TWD Sold USD at 28.81000 07/06/2018	2,386,012	(58,093)	(0.00)
Bought SGD Sold USD at 1.30961 16/05/2018	5,158,811	(58,208)	(0.00)
Bought USD Sold KRW at 0.00093 16/05/2018	16,591,854	(58,993)	(0.00)
Bought KRW Sold USD at 1050.60000 07/06/2018	3,459,399	(59,249)	(0.00)
Bought EUR Sold USD at 0.81471 16/05/2018	3,940,511	(60,124)	(0.00)
Bought SGD Sold USD at 1.30824 07/06/2018	5,135,143	(60,699)	(0.00)
Bought ILS Sold USD at 3.52185 16/05/2018	2,896,628	(61,452)	(0.00)
Bought MXN Sold USD at 18.47580 16/05/2018	3,470,922	(62,841)	(0.00)
Bought EUR Sold USD at 0.81024 08/05/2018	2,985,541	(63,453)	(0.00)
Bought CZK Sold USD at 20.56187 16/05/2018	2,302,436	(63,682)	(0.00)
Bought ZAR Sold USD at 12.04680 16/05/2018	1,744,011	(63,975)	(0.00)
Bought EUR Sold USD at 0.80834 16/05/2018	2,802,024	(64,313)	(0.00)
Bought AUD Sold USD at 1.28923 08/05/2018	2,370,565	(65,124)	(0.00)
Bought EUR Sold USD at 0.80631 16/05/2018	2,570,483	(65,305)	(0.00)
Bought IDR Sold USD at 13775.10000 16/05/2018	5,731,346	(65,588)	(0.00)
Bought PLN Sold USD at 3.40010 16/05/2018	2,253,477	(69,918)	(0.00)
Bought KRW Sold USD at 1053.55000 16/05/2018	4,909,566	(71,540)	(0.00)
Bought EUR Sold USD at 0.80480 16/05/2018	2,638,807	(71,858)	(0.00)
Bought TRY Sold USD at 4.02980 16/05/2018	5,570,865	(72,696)	(0.00)
Bought BRL Sold USD at 3.27700 16/05/2018	1,197,382	(73,461)	(0.00)
Bought HUF Sold USD at 250.73000 16/05/2018	2,266,573	(76,451)	(0.00)
Bought KRW Sold USD at 1062.14000 16/05/2018	11,746,285	(76,784)	(0.00)
Bought PLN Sold USD at 3.41655 16/05/2018	2,922,249	(76,966)	(0.00)
Bought EUR Sold USD at 0.80810 16/05/2018	3,383,259	(78,661)	(0.00)
Bought BRL Sold USD at 3.37550 16/05/2018	2,576,417	(85,376)	(0.00)
Bought EUR Sold USD at 0.80285 16/05/2018	2,941,656	(87,039)	(0.00)
Bought COP Sold USD at 2779.25000 16/05/2018	8,181,649	(89,098)	(0.00)
Bought ZAR Sold USD at 11.84470 16/05/2018	1,703,032	(89,995)	(0.00)
Bought THB Sold USD at 31.50900 16/05/2018	42,105,529	(91,629)	(0.00)
Bought ZAR Sold USD at 12.10753 16/05/2018	2,901,595	(92,349)	(0.00)
Bought CLP Sold USD at 599.74000 16/05/2018	3,973,586	(92,442)	(0.00)
Bought MXN Sold USD at 18.42701 16/05/2018	4,550,063	(94,176)	(0.00)
Bought ILS Sold USD at 3.46721 16/05/2018	2,640,396	(96,109)	(0.00)
Bought USD Sold COP at 0.00035 16/05/2018	4,223,090	(97,329)	(0.00)
Bought INR Sold USD at 65.38000 16/05/2018	5,510,651	(102,421)	(0.00)
Bought BRL Sold USD at 3.33160 16/05/2018	2,262,011	(103,401)	(0.00)
Bought TRY Sold USD at 3.93415 16/05/2018	2,862,284	(104,402)	(0.00)
Bought CNY Sold USD at 6.28620 16/05/2018	21,698,242	(106,911)	(0.00)
Bought EUR Sold USD at 0.80394 16/05/2018	3,822,272	(108,061)	(0.00)
Bought EUR Sold USD at 0.81028 16/05/2018	5,385,687	(111,023)	(0.00)
Bought JPY Sold EUR at 130.16600 16/05/2018	8,282,164	(112,938)	(0.00)
Bought EUR Sold USD at 0.80536 16/05/2018	4,279,646	(113,673)	(0.00)
Bought EUR Sold USD at 0.80535 16/05/2018	4,311,584	(114,569)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought EUR Sold USD at 0.80520 16/05/2018	4,327,553	(115,777)	(0.00)
Bought EUR Sold USD at 0.80519 16/05/2018	4,343,522	(116,238)	(0.00)
Bought EUR Sold USD at 0.80522 16/05/2018	4,359,491	(116,536)	(0.00)
Bought EUR Sold USD at 0.80521 16/05/2018	4,375,459	(117,017)	(0.00)
Bought EUR Sold USD at 0.80526 16/05/2018	4,391,428	(117,176)	(0.00)
Bought EUR Sold USD at 0.80533 16/05/2018	4,407,397	(117,188)	(0.00)
Bought HUF Sold USD at 250.95150 16/05/2018	3,646,575	(119,885)	(0.00)
Bought JPY Sold USD at 106.58470 16/05/2018	5,073,979	(120,576)	(0.00)
Bought MYR Sold USD at 3.91200 16/05/2018	27,421,777	(122,242)	(0.00)
Bought RUB Sold USD at 57.38700 16/05/2018	1,363,875	(122,562)	(0.00)
Bought EUR Sold USD at 0.80240 16/05/2018	4,300,182	(129,565)	(0.00)
Bought PLN Sold USD at 3.36508 16/05/2018	3,247,624	(133,175)	(0.00)
Bought EUR Sold USD at 0.80500 16/05/2018	4,934,496	(133,182)	(0.00)
Bought EUR Sold USD at 0.80527 16/05/2018	5,117,066	(136,440)	(0.00)
Bought USD Sold PHP at 0.01895 16/05/2018	6,767,079	(138,460)	(0.00)
Bought RUB Sold USD at 57.12700 16/05/2018	1,664,812	(156,470)	(0.00)
Bought EUR Sold USD at 0.80205 16/05/2018	5,194,137	(158,732)	(0.00)
Bought RUB Sold USD at 57.16380 16/05/2018	1,710,099	(159,729)	(0.00)
Bought JPY Sold USD at 106.64370 16/05/2018	7,180,106	(166,745)	(0.00)
Bought PLN Sold USD at 3.42982 16/05/2018	7,597,933	(171,387)	(0.00)
Bought JPY Sold USD at 105.56410 16/05/2018	5,263,378	(174,279)	(0.00)
Bought RUB Sold USD at 58.32700 16/05/2018	2,383,884	(178,685)	(0.00)
Bought USD Sold TRY at 0.24228 16/05/2018	16,871,734	(181,568)	(0.00)
Bought JPY Sold USD at 106.33810 16/05/2018	7,171,172	(186,611)	(0.00)
Bought ZAR Sold USD at 11.88290 16/05/2018	3,822,022	(190,294)	(0.00)
Bought ILS Sold USD at 3.44898 16/05/2018	4,599,167	(190,713)	(0.00)
Bought JPY Sold USD at 106.17500 16/05/2018	7,029,761	(193,432)	(0.00)
Bought ZAR Sold USD at 12.02976 16/05/2018	5,374,357	(204,470)	(0.00)
Bought HUF Sold USD at 250.16000 07/06/2018	5,949,712	(205,628)	(0.00)
Bought RON Sold USD at 3.77470 16/05/2018	9,674,943	(212,305)	(0.00)
Bought HUF Sold USD at 252.16590 07/06/2018	8,060,273	(216,174)	(0.00)
Bought JPY Sold USD at 106.41050 08/05/2018	8,456,195	(219,002)	(0.00)
Bought ILS Sold USD at 3.46400 16/05/2018	5,984,878	(223,191)	(0.00)
Bought BRL Sold USD at 3.25740 16/05/2018	3,565,942	(238,795)	(0.00)
Bought HUF Sold USD at 250.65500 16/05/2018	7,276,753	(247,546)	(0.00)
Bought GBP Sold USD at 0.71347 08/06/2018	15,592,800	(268,178)	(0.00)
Bought TRY Sold USD at 3.87110 16/05/2018	5,635,403	(292,573)	(0.00)
Bought MYR Sold USD at 3.90150 16/05/2018	41,286,641	(294,370)	(0.00)
Bought PLN Sold USD at 3.36154 16/05/2018	7,214,851	(303,137)	(0.00)
Bought PLN Sold USD at 3.35970 16/05/2018	7,553,867	(321,342)	(0.00)
Bought EUR Sold USD at 0.80234 16/05/2018	10,888,191	(328,948)	(0.00)
Bought BRL Sold USD at 3.30500 16/05/2018	6,349,954	(338,650)	(0.00)
Bought GBP Sold USD at 0.70840 07/06/2018	14,630,133	(354,524)	(0.00)
Bought PLN Sold USD at 3.39210 16/05/2018	13,196,732	(439,523)	(0.01)
Bought CZK Sold USD at 20.35216 16/05/2018	11,943,576	(448,785)	(0.01)
Bought USD Sold KRW at 0.00092 16/05/2018	34,000,866	(518,081)	(0.01)
Bought RUB Sold USD at 57.87150 16/05/2018	7,539,924	(619,626)	(0.01)
Bought BRL Sold USD at 3.26100 16/05/2018	9,955,726	(656,423)	(0.01)
Bought BRL Sold USD at 3.29080 16/05/2018	12,359,807	(709,433)	(0.01)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought GBP Sold USD at 0.70309 08/06/2018	30,108,732	(948,560)	(0.01)
Bought EUR Sold GBP at 1.12673 16/05/2018	96,949,541	(989,892)	(0.01)
Bought ZAR Sold USD at 11.80323 16/05/2018	19,935,430	(1,119,568)	(0.01)
Bought HUF Sold USD at 249.80160 16/05/2018	34,381,157	(1,282,678)	(0.02)
Bought TRY Sold USD at 3.88970 16/05/2018	29,782,701	(1,410,556)	(0.02)
Bought EUR Sold USD at 0.80538 16/05/2018	153,302,460	(4,067,722)	(0.05)
		64,200,900	0.78
A-ACC Shares (CZK) (CZK/USD hedged)			
Bought CZK Sold USD at 20.55700 24/05/2018	89,174,004	(2,449,173)	(0.03)
		(2,449,173)	(0.03)
A-ACC Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	6,922,167	248,434	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	14,819,661	236,755	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	5,118,936	186,981	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	6,258,500	138,343	0.00
Bought USD Sold COP at 0.00036 24/05/2018	6,182,415	130,476	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	4,883,634	108,613	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	4,621,761	106,142	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	6,953,989	104,705	0.00
Bought USD Sold THB at 0.03190 24/05/2018	6,459,509	46,063	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	7,117,717	39,459	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	1,882,426	37,429	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	8,569,837	36,647	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	866,587	34,766	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	2,340,675	34,264	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	887,225	27,481	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	777,501	21,837	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	491,289	10,012	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	5,131,428	9,447	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	350,179	6,789	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	555,038	4,774	0.00
Bought USD Sold INR at 0.01502 24/05/2018	2,788,403	4,040	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	228,839	3,132	0.00
Bought INR Sold USD at 66.92000 24/05/2018	684,894	2,316	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	367,484	1,813	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	271,195	928	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	2,485,589	796	0.00
Bought USD Sold AUD at 0.75532 24/05/2018	259,955	329	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	191,771	92	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	135,888	(26)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	585,806	(1,213)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	1,346,200	(1,799)	(0.00)
Bought ZAR Sold USD at 12.48101 24/05/2018	692,019	(2,155)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	370,341	(2,211)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	86,874	(2,216)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	241,892	(2,305)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	1,687,531	(4,531)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	581,059	(8,103)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	1,512,164	(18,134)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought NZD Sold USD at 1.38485 24/05/2018	776,980	(19,276)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	2,126,839	(31,009)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	8,864,739	(44,991)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	2,718,603	(57,739)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	3,006,251	(61,957)	(0.00)
Bought EUR Sold USD at 0.81094 24/05/2018	246,626,000	(4,737,933)	(0.06)
Bought EUR Sold USD at 0.81099 24/05/2018	247,846,467	(4,748,960)	(0.06)
Bought EUR Sold USD at 0.81141 24/05/2018	255,482,683	(4,764,129)	(0.06)
		(12,925,824)	(0.16)
A-ACC Shares (HUF) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	202,755	7,277	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	434,100	6,935	0.00
Bought USD Sold EUR at 1.23210 24/05/2018	342,030	6,408	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	149,944	5,477	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	183,345	4,053	0.00
Bought USD Sold COP at 0.00036 24/05/2018	181,096	3,822	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	143,045	3,181	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	135,382	3,109	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	203,697	3,067	0.00
Bought USD Sold THB at 0.03190 24/05/2018	189,212	1,349	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	208,489	1,156	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	55,095	1,095	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	251,032	1,073	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	67,584	989	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	25,989	805	0.00
Bought USD Sold EUR at 1.22226 24/05/2018	30,236	320	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	150,313	277	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	10,111	196	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	17,007	146	0.00
Bought USD Sold INR at 0.01502 24/05/2018	81,678	118	0.00
Bought INR Sold USD at 66.91998 24/05/2018	19,812	67	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	11,039	54	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	8,223	28	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	72,802	23	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	13,243	6	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	17,443	(36)	(0.00)
Bought JPY Sold USD at 108.97299 24/05/2018	41,030	(55)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	10,475	(63)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	20,800	(65)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	7,144	(68)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	48,858	(131)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	62,168	(906)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	258,618	(1,311)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	79,631	(1,691)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	88,039	(1,814)	(0.00)
Bought HUF Sold USD at 251.90000 24/05/2018	22,230,135	(638,768)	(0.01)
		(593,877)	(0.01)
A-ACC Shares (JPY) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	205,918	7,390	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold EUR at 1.23210 24/05/2018	347,472	6,510	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	152,284	5,563	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	186,235	4,117	0.00
Bought USD Sold COP at 0.00036 24/05/2018	183,923	3,882	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	145,277	3,231	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	137,494	3,158	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	206,876	3,115	0.00
Bought USD Sold THB at 0.03190 24/05/2018	192,167	1,370	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	211,745	1,174	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	56,005	1,114	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	254,940	1,090	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	68,273	999	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	26,394	818	0.00
Bought USD Sold EUR at 1.22226 24/05/2018	30,236	320	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	152,658	281	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	10,228	198	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	17,481	150	0.00
Bought USD Sold INR at 0.01502 24/05/2018	82,953	120	0.00
Bought PHP Sold USD at 52.42498 24/05/2018	7,000	96	0.00
Bought INR Sold USD at 66.91999 24/05/2018	19,756	67	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	11,289	56	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	8,449	29	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	73,949	24	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	5,661	3	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	18,056	(37)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	10,535	(63)	(0.00)
Bought ZAR Sold USD at 12.48101 24/05/2018	21,264	(66)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	7,144	(68)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	48,444	(130)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	44,985	(539)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	63,296	(923)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	262,364	(1,329)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	80,881	(1,718)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	89,425	(1,843)	(0.00)
Bought JPY Sold USD at 107.40300 24/05/2018	22,211,796	(349,270)	(0.00)
		(311,111)	(0.00)
A-ACC Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 3.38711 24/05/2018	28,776,821	(997,008)	(0.01)
		(997,008)	(0.01)
A-ACC Shares (SEK/USD) (hedged)			
Bought SEK Sold USD at 8.41180 24/05/2018	152,155	(5,869)	(0.00)
		(5,869)	(0.00)
A-ACC Shares (USD) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	505,377	18,138	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	1,081,963	17,285	0.00
Bought USD Sold EUR at 1.23210 24/05/2018	852,655	15,975	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	373,730	13,651	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	456,986	10,102	0.00
Bought USD Sold COP at 0.00036 24/05/2018	451,370	9,526	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold BRL at 0.29257 24/05/2018	356,552	7,930	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	337,429	7,749	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	507,699	7,644	0.00
Bought USD Sold THB at 0.03190 24/05/2018	471,600	3,363	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	519,657	2,881	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	137,383	2,732	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	625,673	2,676	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	63,274	2,538	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	170,131	2,490	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	64,775	2,006	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	56,765	1,594	0.00
Bought USD Sold EUR at 1.22226 24/05/2018	78,009	827	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	35,875	731	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	374,635	690	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	25,473	494	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	40,997	353	0.00
Bought USD Sold INR at 0.01502 24/05/2018	203,578	295	0.00
Bought PHP Sold USD at 52.42501 24/05/2018	16,801	230	0.00
Bought INR Sold USD at 66.92001 24/05/2018	47,954	162	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	27,000	133	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	20,066	69	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	181,469	58	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	33,057	16	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	9,728	(2)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	45,000	(93)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	99,303	(133)	(0.00)
Bought ZAR Sold USD at 12.48101 24/05/2018	50,861	(158)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	26,800	(160)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	6,404	(163)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	17,657	(168)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	117,452	(315)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	42,426	(592)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	110,400	(1,324)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	56,757	(1,408)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	155,215	(2,263)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	646,534	(3,280)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	198,468	(4,215)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	219,519	(4,524)	(0.00)
		113,540	0.00
A-HMDIST (G) Shares (AUD) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	841,857	30,214	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	1,802,342	28,794	0.00
Bought USD Sold EUR at 1.23210 24/05/2018	1,420,246	26,609	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	622,556	22,740	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	761,184	16,826	0.00
Bought USD Sold COP at 0.00036 24/05/2018	751,895	15,868	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	593,930	13,209	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	562,091	12,909	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	845,731	12,734	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold THB at 0.03190 24/05/2018	785,594	5,602	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	865,654	4,799	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	228,972	4,553	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	1,042,246	4,457	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	105,392	4,228	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	276,807	4,052	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	107,903	3,342	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	94,563	2,656	0.00
Bought USD Sold EUR at 1.22226 24/05/2018	120,097	1,273	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	59,753	1,218	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	624,065	1,149	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	41,462	804	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	73,270	630	0.00
Bought USD Sold INR at 0.01502 24/05/2018	339,121	491	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	28,980	397	0.00
Bought INR Sold USD at 66.92000 24/05/2018	80,375	272	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	46,770	231	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	302,287	97	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	22,948	11	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	73,588	(152)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	176,002	(235)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	42,165	(252)	(0.00)
Bought ZAR Sold USD at 12.48101 24/05/2018	88,206	(275)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	29,190	(278)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	11,295	(288)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	197,226	(530)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	70,683	(986)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	183,908	(2,205)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	94,523	(2,345)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	258,520	(3,769)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	1,070,047	(5,418)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	330,628	(7,022)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	92,503,248	(1,906,440)	(0.02)
		(1,710,030)	(0.02)
A-HMDIST (G) Shares (PLN) (PLN/USD hedged)			
Bought PLN Sold USD at 3.38711 24/05/2018	135,160,054	(4,682,785)	(0.06)
		(4,682,785)	(0.06)
A-MINCOME (G) Shares (AUD) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	216,948	7,786	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	464,443	7,420	0.00
Bought USD Sold EUR at 1.23210 24/05/2018	365,977	6,857	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	160,423	5,860	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	196,146	4,336	0.00
Bought USD Sold COP at 0.00036 24/05/2018	193,755	4,089	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	153,062	3,404	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	144,844	3,326	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	217,937	3,281	0.00
Bought USD Sold THB at 0.03190 24/05/2018	202,438	1,444	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	223,066	1,237	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold CHF at 1.03102 24/05/2018	59,037	1,174	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	268,580	1,149	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	71,438	1,046	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	27,805	861	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	15,389	314	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	160,816	296	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	10,694	207	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	18,833	162	0.00
Bought USD Sold INR at 0.01502 24/05/2018	87,388	127	0.00
Bought PHP Sold USD at 52.42503 24/05/2018	7,458	102	0.00
Bought INR Sold USD at 66.92000 24/05/2018	20,958	71	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	12,040	59	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	77,902	25	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	5,863	3	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	18,724	(39)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	10,888	(65)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	22,690	(71)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	7,451	(71)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	51,618	(139)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	47,390	(568)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	66,682	(972)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	275,806	(1,397)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	85,200	(1,810)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	23,826,558	(491,052)	(0.01)
		(441,548)	(0.01)
A-MINCOME (G) Shares (JPY) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	365,352	13,112	0.00
Bought USD Sold EUR at 1.23210 24/05/2018	616,331	11,547	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	270,176	9,869	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	330,351	7,302	0.00
Bought USD Sold COP at 0.00036 24/05/2018	326,309	6,887	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	257,755	5,733	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	243,938	5,602	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	367,032	5,526	0.00
Bought USD Sold THB at 0.03190 24/05/2018	340,934	2,431	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	375,661	2,083	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	99,373	1,976	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	452,317	1,934	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	45,741	1,835	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	121,129	1,773	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	46,828	1,450	0.00
Bought USD Sold EUR at 1.22226 24/05/2018	53,699	569	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	25,924	528	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	270,827	499	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	18,146	352	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	31,020	267	0.00
Bought USD Sold INR at 0.01502 24/05/2018	147,173	213	0.00
Bought PHP Sold USD at 52.42501 24/05/2018	12,423	170	0.00
Bought INR Sold USD at 66.92000 24/05/2018	35,048	119	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold ILS at 0.27943 24/05/2018	20,020	99	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	15,012	51	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	131,184	42	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	9,907	5	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	32,015	(66)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	18,687	(112)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	37,729	(117)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	12,656	(121)	(0.00)
Bought SEK Sold USD at 8.52612 24/05/2018	4,809	(123)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	85,984	(231)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	79,813	(957)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	112,230	(1,636)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	465,468	(2,359)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	143,496	(3,048)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	158,670	(3,270)	(0.00)
Bought JPY Sold USD at 107.40300 24/05/2018	39,481,439	(620,827)	(0.01)
		(550,893)	(0.01)
A-MINCOME (G) Shares (SGD) (SGD/USD hedged)			
Bought SGD Sold USD at 1.31250 24/05/2018	320,752,381	(2,862,419)	(0.03)
		(2,862,419)	(0.03)
A-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	12,792,026	459,102	0.01
Bought USD Sold JPY at 0.00931 24/05/2018	27,386,460	437,519	0.01
Bought USD Sold ZAR at 0.08279 24/05/2018	9,459,709	345,537	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	11,565,590	255,654	0.00
Bought USD Sold COP at 0.00036 24/05/2018	11,424,989	241,116	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	9,024,884	200,715	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	8,540,928	196,148	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	12,850,844	193,494	0.00
Bought USD Sold THB at 0.03190 24/05/2018	11,937,055	85,124	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	13,153,404	72,920	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	3,478,560	69,166	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	15,836,902	67,722	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	1,601,438	64,246	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	4,346,594	63,628	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	1,639,575	50,784	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	1,436,820	40,354	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	907,890	18,501	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	9,482,787	17,458	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	650,142	12,604	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	1,010,249	8,689	0.00
Bought USD Sold INR at 0.01502 24/05/2018	5,152,917	7,466	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	419,811	5,745	0.00
Bought INR Sold USD at 66.92000 24/05/2018	1,265,046	4,277	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	673,516	3,323	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	494,563	1,693	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	4,593,309	1,472	0.00
Bought USD Sold AUD at 0.75532 24/05/2018	478,797	607	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	354,629	170	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold HKD at 0.12747 24/05/2018	257,535	(49)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	1,086,293	(2,250)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	2,454,851	(3,281)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	1,268,022	(3,949)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	158,583	(4,044)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	692,083	(4,131)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	447,959	(4,268)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	3,116,281	(8,366)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	1,073,784	(14,974)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	2,794,453	(33,511)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	1,435,824	(35,621)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	3,930,425	(57,305)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	16,403,488	(83,286)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	5,023,935	(106,701)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	5,555,440	(114,495)	(0.00)
Bought EUR Sold USD at 0.81116 24/05/2018	230,535,470	(4,370,127)	(0.05)
Bought EUR Sold USD at 0.81098 24/05/2018	229,351,020	(4,395,118)	(0.05)
Bought EUR Sold USD at 0.81085 24/05/2018	228,156,800	(4,410,338)	(0.05)
Bought EUR Sold USD at 0.81096 24/05/2018	231,824,680	(4,449,897)	(0.05)
Bought EUR Sold USD at 0.81090 24/05/2018	233,074,422	(4,490,199)	(0.05)
Bought EUR Sold USD at 0.81077 24/05/2018	233,272,449	(4,531,482)	(0.05)
		(24,198,158)	(0.29)
D-ACC Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	437,374	15,697	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	936,381	14,959	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	323,442	11,814	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	395,458	8,741	0.00
Bought USD Sold COP at 0.00036 24/05/2018	390,636	8,244	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	308,585	6,863	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	292,026	6,707	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	439,387	6,616	0.00
Bought USD Sold THB at 0.03190 24/05/2018	408,145	2,911	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	449,745	2,493	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	118,985	2,366	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	541,479	2,316	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	54,759	2,197	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	145,630	2,132	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	56,059	1,736	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	31,037	632	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	324,221	597	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	21,801	423	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	36,735	316	0.00
Bought USD Sold INR at 0.01502 24/05/2018	176,185	255	0.00
Bought PHP Sold USD at 52.42501 24/05/2018	14,791	202	0.00
Bought USD Sold NOK at 0.12510 24/05/2018	50,380	162	0.00
Bought INR Sold USD at 66.92000 24/05/2018	43,530	147	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	23,802	117	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	17,803	61	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	157,053	50	0.00

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold CHF at 1.01140 24/05/2018	12,131	6	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	36,223	(75)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	88,605	(118)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	22,570	(135)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	44,892	(140)	(0.00)
Bought SEK Sold USD at 8.52614 24/05/2018	5,700	(145)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	15,208	(145)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	107,377	(288)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	36,727	(512)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	95,546	(1,146)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	49,103	(1,218)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	134,389	(1,959)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	557,790	(2,827)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	171,763	(3,648)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	189,941	(3,915)	(0.00)
Bought EUR Sold USD at 0.81169 24/05/2018	47,301,947	(866,090)	(0.01)
		(783,601)	(0.01)
D-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	2,878,811	103,320	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	6,163,273	98,463	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	2,128,889	77,762	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	2,602,753	57,533	0.00
Bought USD Sold COP at 0.00036 24/05/2018	2,571,173	54,263	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	2,031,043	45,171	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	1,922,120	44,143	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	2,892,060	43,545	0.00
Bought USD Sold THB at 0.03190 24/05/2018	2,686,412	19,157	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	2,960,156	16,411	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	782,853	15,566	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	3,564,070	15,241	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	360,396	14,458	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	971,920	14,227	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	368,983	11,429	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	323,356	9,082	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	204,324	4,164	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	2,134,083	3,929	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	145,403	2,819	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	232,017	1,996	0.00
Bought USD Sold INR at 0.01502 24/05/2018	1,159,655	1,680	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	95,407	1,306	0.00
Bought INR Sold USD at 66.92000 24/05/2018	285,099	964	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	153,266	756	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	113,306	388	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	1,033,722	331	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	79,761	38	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	56,023	(11)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	241,857	(501)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	562,386	(752)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	288,630	(899)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold INR at 0.01490 24/05/2018	153,428	(916)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	36,277	(925)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	100,533	(958)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	702,644	(1,886)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	241,653	(3,370)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	628,886	(7,542)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	323,140	(8,017)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	884,507	(12,896)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	3,685,054	(18,700)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	1,130,635	(24,013)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	1,250,255	(25,767)	(0.00)
Bought EUR Sold USD at 0.81077 24/05/2018	154,174,750	(2,994,708)	(0.04)
Bought EUR Sold USD at 0.81085 24/05/2018	157,839,244	(3,051,079)	(0.04)
		(5,494,798)	(0.07)
E-ACC Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	2,497,983	89,652	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	5,347,926	85,437	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	1,847,260	67,475	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	2,258,500	49,924	0.00
Bought USD Sold COP at 0.00036 24/05/2018	2,231,030	47,084	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	1,762,355	39,195	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	1,667,841	38,303	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	2,509,467	37,785	0.00
Bought USD Sold THB at 0.03190 24/05/2018	2,331,023	16,623	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	2,568,544	14,240	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	679,335	13,508	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	3,092,575	13,225	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	312,723	12,546	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	855,472	12,523	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	320,170	9,917	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	280,570	7,880	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	177,296	3,613	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	1,851,752	3,409	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	127,925	2,480	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	192,325	1,654	0.00
Bought USD Sold INR at 0.01502 24/05/2018	1,006,242	1,458	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	80,992	1,108	0.00
Bought INR Sold USD at 66.92000 24/05/2018	248,474	840	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	129,743	640	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	94,522	324	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	896,967	287	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	69,551	33	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	52,338	(10)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	210,176	(435)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	468,826	(627)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	244,147	(760)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	30,342	(774)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	137,617	(821)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	87,775	(836)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought GBP Sold USD at 0.72455 24/05/2018	612,381	(1,644)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	209,675	(2,924)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	545,690	(6,544)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	280,391	(6,956)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	767,660	(11,192)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	3,210,142	(16,310)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	981,060	(20,836)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	1,084,884	(22,359)	(0.00)
Bought EUR Sold USD at 0.81085 24/05/2018	135,063,550	(2,610,603)	(0.03)
Bought EUR Sold USD at 0.81073 24/05/2018	135,679,500	(2,641,063)	(0.03)
		(4,773,531)	(0.06)
E-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	7,987,556	286,671	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	17,100,566	273,194	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	5,906,803	215,759	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	7,221,749	159,635	0.00
Bought USD Sold COP at 0.00036 24/05/2018	7,133,956	150,557	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	5,635,290	125,330	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	5,333,101	122,478	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	8,024,286	120,821	0.00
Bought USD Sold THB at 0.03190 24/05/2018	7,453,699	53,153	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	8,213,204	45,532	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	2,172,053	43,188	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	9,888,827	42,287	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	999,970	40,117	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	2,710,393	39,676	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	1,023,778	31,710	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	897,166	25,198	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	566,902	11,552	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	5,921,219	10,901	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	405,441	7,860	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	633,470	5,448	0.00
Bought USD Sold INR at 0.01502 24/05/2018	3,217,569	4,662	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	262,665	3,594	0.00
Bought INR Sold USD at 66.92000 24/05/2018	790,935	2,674	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	421,511	2,079	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	309,969	1,061	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	2,868,149	919	0.00
Bought USD Sold AUD at 0.75532 24/05/2018	300,163	380	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	221,492	106	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	159,705	(30)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	674,189	(1,397)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	1,538,499	(2,056)	(0.00)
Bought ZAR Sold USD at 12.48101 24/05/2018	793,637	(2,472)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	99,365	(2,534)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	430,826	(2,572)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	279,655	(2,664)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	1,948,797	(5,232)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	670,501	(9,350)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought USD Sold PHP at 0.01910 24/05/2018	1,744,902	(20,925)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	896,559	(22,243)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	2,454,092	(35,780)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	10,238,904	(51,981)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	3,137,015	(66,626)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	3,468,934	(71,493)	(0.00)
Bought EUR Sold USD at 0.81093 24/05/2018	214,476,230	(4,123,715)	(0.05)
Bought EUR Sold USD at 0.81105 24/05/2018	217,003,600	(4,142,101)	(0.05)
Bought EUR Sold USD at 0.81096 24/05/2018	434,054,028	(8,331,030)	(0.10)
		(15,067,659)	(0.18)
I-ACC Shares (EUR) (hedged)			
Bought EUR Sold USD at 0.81169 24/05/2018	28,338,048	(518,865)	(0.01)
		(518,865)	(0.01)
Y-ACC Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	882,215	31,662	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	1,888,743	30,174	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	652,404	23,831	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	797,660	17,632	0.00
Bought USD Sold COP at 0.00036 24/05/2018	787,939	16,629	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	622,407	13,842	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	589,036	13,528	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	886,274	13,345	0.00
Bought USD Sold THB at 0.03190 24/05/2018	823,255	5,871	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	907,148	5,029	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	239,890	4,770	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	1,092,215	4,671	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	110,444	4,431	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	301,583	4,415	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	113,075	3,502	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	99,089	2,783	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	62,610	1,276	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	653,986	1,204	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	45,108	874	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	68,287	587	0.00
Bought USD Sold INR at 0.01502 24/05/2018	355,377	515	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	28,677	392	0.00
Bought INR Sold USD at 66.92000 24/05/2018	82,588	279	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	45,935	227	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	33,494	115	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	316,783	101	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	23,959	11	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	18,334	(3)	(0.00)
Bought ILS Sold USD at 3.58890 24/05/2018	79,272	(164)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	166,353	(222)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	86,483	(269)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	10,755	(274)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	48,421	(289)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	30,925	(295)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	201,781	(542)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought CAD Sold USD at 1.26338 24/05/2018	74,087	(1,033)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	192,723	(2,311)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	99,000	(2,456)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	271,138	(3,953)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	1,133,225	(5,757)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	346,480	(7,359)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	383,118	(7,896)	(0.00)
Bought EUR Sold USD at 0.81158 24/05/2018	95,526,334	(1,761,932)	(0.02)
		(1,593,059)	(0.02)
Y-MINCOME (G) Shares (GBP) (GBP/USD hedged)			
Bought GBP Sold USD at 0.71079 24/05/2018	2,641,856	(57,135)	(0.00)
		(57,135)	(0.00)
Y-QINCOME (G) Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	1,491,420	53,527	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	3,192,994	51,010	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	1,102,907	40,286	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	1,348,383	29,806	0.00
Bought USD Sold COP at 0.00036 24/05/2018	1,332,042	28,112	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	1,052,199	23,401	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	995,789	22,869	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	1,498,284	22,560	0.00
Bought USD Sold THB at 0.03190 24/05/2018	1,391,744	9,925	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	1,533,555	8,502	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	405,579	8,064	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	1,846,434	7,896	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	186,713	7,491	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	454,921	6,659	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	191,158	5,921	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	167,514	4,705	0.00
Bought USD Sold EUR at 1.21014 24/05/2018	7,681,397	4,456	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	105,855	2,157	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	1,105,609	2,035	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	156,043	1,342	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	68,333	1,325	0.00
Bought USD Sold INR at 0.01502 24/05/2018	600,780	870	0.00
Bought PHP Sold USD at 52.42500 24/05/2018	56,568	774	0.00
Bought INR Sold USD at 66.92000 24/05/2018	155,832	527	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	92,371	456	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	73,777	253	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	535,533	172	0.00
Bought USD Sold AUD at 0.75532 24/05/2018	66,460	84	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	41,549	20	0.00
Bought ILS Sold USD at 3.58890 24/05/2018	108,306	(224)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	61,627	(368)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	50,318	(479)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	367,642	(491)	(0.00)
Bought ZAR Sold USD at 12.48101 24/05/2018	174,649	(544)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	23,328	(595)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	388,241	(1,042)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought CAD Sold USD at 1.26338 24/05/2018	125,219	(1,746)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	325,806	(3,907)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	167,383	(4,153)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	457,437	(6,669)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	1,858,989	(9,355)	(0.00)
Bought ILS Sold USD at 3.51997 24/05/2018	585,744	(12,440)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	647,696	(13,349)	(0.00)
Bought EUR Sold USD at 0.81094 24/05/2018	161,618,804	(3,106,531)	(0.04)
		(2,816,688)	(0.03)
Zins & Dividende A-GDIST Shares (EUR) (hedged)			
Bought USD Sold PLN at 0.29524 24/05/2018	695,306	24,954	0.00
Bought USD Sold JPY at 0.00931 24/05/2018	1,488,556	23,781	0.00
Bought USD Sold ZAR at 0.08279 24/05/2018	514,169	18,781	0.00
Bought USD Sold GBP at 1.40689 24/05/2018	628,630	13,896	0.00
Bought USD Sold COP at 0.00036 24/05/2018	620,991	13,106	0.00
Bought USD Sold BRL at 0.29257 24/05/2018	490,524	10,909	0.00
Bought USD Sold RUB at 0.01621 24/05/2018	464,232	10,661	0.00
Bought USD Sold MXN at 0.05387 24/05/2018	698,494	10,517	0.00
Bought USD Sold THB at 0.03190 24/05/2018	648,825	4,627	0.00
Bought USD Sold MYR at 0.25582 24/05/2018	714,942	3,964	0.00
Bought USD Sold CHF at 1.03102 24/05/2018	189,041	3,759	0.00
Bought USD Sold CNY at 0.15891 24/05/2018	860,788	3,681	0.00
Bought USD Sold SEK at 0.11888 24/05/2018	87,047	3,492	0.00
Bought USD Sold GBP at 1.39661 24/05/2018	237,027	3,470	0.00
Bought USD Sold CLP at 0.00168 24/05/2018	89,117	2,760	0.00
Bought USD Sold NOK at 0.12821 24/05/2018	78,102	2,194	0.00
Bought USD Sold DKK at 0.16564 24/05/2018	49,348	1,006	0.00
Bought USD Sold TRY at 0.24470 24/05/2018	515,422	949	0.00
Bought USD Sold CLP at 0.00166 24/05/2018	35,447	687	0.00
Bought MXN Sold USD at 19.00374 24/05/2018	54,352	467	0.00
Bought USD Sold INR at 0.01502 24/05/2018	280,080	406	0.00
Bought PHP Sold USD at 52.42501 24/05/2018	22,707	311	0.00
Bought INR Sold USD at 66.92000 24/05/2018	68,577	232	0.00
Bought USD Sold ILS at 0.27943 24/05/2018	36,398	180	0.00
Bought USD Sold AUD at 0.75695 24/05/2018	26,629	91	0.00
Bought USD Sold HKD at 0.12754 24/05/2018	249,668	80	0.00
Bought USD Sold CHF at 1.01140 24/05/2018	19,308	9	0.00
Bought USD Sold HKD at 0.12747 24/05/2018	14,229	(3)	(0.00)
Bought JPY Sold USD at 108.97300 24/05/2018	132,238	(177)	(0.00)
Bought ZAR Sold USD at 12.48102 24/05/2018	68,528	(213)	(0.00)
Bought SEK Sold USD at 8.52613 24/05/2018	8,550	(218)	(0.00)
Bought USD Sold INR at 0.01490 24/05/2018	37,897	(226)	(0.00)
Bought CHF Sold USD at 0.97978 24/05/2018	24,393	(232)	(0.00)
Bought GBP Sold USD at 0.72455 24/05/2018	168,795	(453)	(0.00)
Bought CAD Sold USD at 1.26338 24/05/2018	58,335	(813)	(0.00)
Bought USD Sold PHP at 0.01910 24/05/2018	151,889	(1,821)	(0.00)
Bought NZD Sold USD at 1.38485 24/05/2018	78,059	(1,937)	(0.00)
Bought CHF Sold USD at 0.97478 24/05/2018	213,587	(3,114)	(0.00)
Bought USD Sold IDR at 0.00007 24/05/2018	892,374	(4,532)	(0.00)

	契約額等 (米ドル)	未実現(損)益 (米ドル)	純資産 比率(%)
Bought ILS Sold USD at 3.51997 24/05/2018	273,071	(5,800)	(0.00)
Bought AUD Sold USD at 1.29829 24/05/2018	301,934	(6,223)	(0.00)
Bought EUR Sold USD at 0.81169 24/05/2018	75,275,817	(1,378,287)	(0.02)
		(1,245,079)	(0.02)

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
先物取引				
Emini Technology Select Index Future 15/06/2018	USD	(81,448,250)	6,654,254	0.08
S&P500 Emini Index Future 15/06/2018	USD	(112,063,250)	5,214,671	0.06
XAP Construction Staples Index Future 15/06/2018	USD	(32,550,400)	2,395,558	0.03
Long Gilt Bond Future 27/06/2018	GBP	106,389,849	1,622,996	0.02
US Ultra Bond Future 20/06/2018	USD	52,144,912	337,947	0.00
US Treasury Note 20 Year Bond Future 20/06/2018	USD	(1,384,026)	191,010	0.00
Australia 10 Bond Future 15/06/2018	AUD	(826,685)	5,412	0.00
Euro-Schatz Bond Future 07/06/2018	EUR	5,399,453	3,804	0.00
Japan 10 Bond Future 13/06/2018	JPY	197,702,853	1,545	0.00
US Treasury Note 2 Year Bond Future 29/06/2018	USD	20,843,618	(52,526)	(0.00)
US Treasury Note 5 Year Bond Future 29/06/2018	USD	12,912,794	(86,067)	(0.00)
US Ultra 10 Year End Bond Future 20/06/2018	USD	3,211,991	(87,380)	(0.00)
Euro-Buxl 30 Year Bond Future 07/06/2018	EUR	(2,555,003)	(91,057)	(0.00)
US Treasury Note 10 year Bond Future 20/06/2018	USD	31,974,882	(123,133)	(0.00)
Euro-Bobl Bond Future 07/06/2018	EUR	(40,143,917)	(153,160)	(0.00)
Hang Seng Index Future 30/05/2018	HKD	(300,681,100)	(183,311)	(0.00)
SPI 200 Index Future 21/06/2018	AUD	(45,624,600)	(214,312)	(0.00)
Euro-Bund Bond Future 07/06/2018	EUR	(37,560,367)	(430,997)	(0.01)
FTSE 250 Index Future 15/06/2018	GBP	(27,601,396)	(898,681)	(0.01)
Euro-BTP Bond Future 07/06/2018	EUR	(67,745,177)	(1,848,271)	(0.02)
Euro Stoxx 50 Index Future 15/06/2018	EUR	(62,636,220)	(3,236,072)	(0.04)
FTSE 100 Index Future 15/06/2018	GBP	(65,498,800)	(4,863,985)	(0.06)
			4,158,245	0.05

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
金利スワップ取引				
Receive fixed 7.745% pay float. (28d MXIBTIIIE) 16/02/2023	MXN	328,321,210	185,483	0.00
Receive fixed 3.9% pay float. (7d China) 16/03/2023	CNY	30,160,388	55,493	0.00
Receive fixed 4.01% pay float. (7d China) 27/02/2028	CNY	13,050,168	33,591	0.00
Receive fixed 2.4% pay float. (6m THB) 07/06/2027	THB	343,591,964	21,191	0.00
Pay fixed 1.94% receive float. (6m THB) 14/12/2022	THB	78,970,737	3,176	0.00
Pay fixed 1.935% receive float. (6m THB) 12/12/2022	THB	60,703,485	2,732	0.00
Pay fixed 1.915% receive float. (6m THB) 08/12/2022	THB	39,625,886	2,690	0.00
Pay fixed 1.97% receive float. (6m THB) 07/12/2022	THB	101,734,544	(681)	(0.00)
Pay fixed 2.445% receive float. (6m WIBO) 02/10/2022	PLN	24,616,963	(45,186)	(0.00)

	通貨	契約額等	未実現(損)益 (米ドル)	純資産 比率(%)
Pay fixed 2.525% receive float. (6m WIBO) 03/11/2022	PLN	18,936,126	(50,665)	(0.00)
Pay fixed 2.04% receive float. (6m PLN WIBOR) 02/02/2019	PLN	103,077,589	(51,335)	(0.00)
Pay fixed 4.23% receive float. (6m CLP) 07/02/2028	CLP	8,398,914,681	(91,721)	(0.00)
			64,768	0.00

	通貨	契約数	時価 (米ドル)	純資産 比率(%)
オプション				
Purchased Call Munich Reins 195 19/05/2018	EUR	19	2,903	0.00
Written Call US Bancorp 57.5 19/05/2018	USD	(351)	0	0.00
Written Call Oracle 57.5 19/05/2018	USD	(38)	0	0.00
Written Call Oracle 57.5 16/06/2018	USD	(139)	0	0.00
Written Call Oracle 55 19/05/2018	USD	(327)	0	0.00
Written Call Maxim Integrated Products 70 19/05/2018	USD	(77)	0	0.00
Written Call Maxim Integrated Products 65 19/05/2018	USD	(100)	0	0.00
Written Call KLA-Tencor 135 19/05/2018	USD	(76)	0	0.00
Written Call KLA-Tencor 135 16/06/2018	USD	(56)	0	0.00
Written Call KLA-Tencor 130 19/05/2018	USD	(34)	0	0.00
Written Call KLA-Tencor 130 16/06/2018	USD	(15)	0	0.00
Written Call CA 40 19/05/2018	USD	(16)	0	0.00
Written Call CA 39 19/05/2018	USD	(8)	0	0.00
Written Call Amdocs 75 21/07/2018	USD	(9)	0	0.00
Written Call Amdocs 75 19/05/2018	USD	(8)	0	0.00
Written Call BlackRock 580 19/05/2018	USD	(5)	(24)	(0.00)
Written Call BlackRock 600 19/05/2018	USD	(3)	(26)	(0.00)
Written Call BlackRock 590 19/05/2018	USD	(3)	(32)	(0.00)
Written Call Microsoft 105 19/05/2018	USD	(26)	(52)	(0.00)
Written Call Maxim Integrated Products 70 18/08/2018	USD	(9)	(87)	(0.00)
Written Call US Bancorp 55 19/05/2018	USD	(24)	(96)	(0.00)
Written Call Johnson & Johnson 140 19/05/2018	USD	(104)	(104)	(0.00)
Written Call BlackRock 570 19/05/2018	USD	(8)	(115)	(0.00)
Written Call Amdocs 72.5 19/05/2018	USD	(32)	(159)	(0.00)
Written Call BlackRock 620 21/07/2018	USD	(3)	(188)	(0.00)
Written Call US Bancorp 57.5 16/06/2018	USD	(96)	(192)	(0.00)
Written Call Pfizer 40 16/06/2018	USD	(38)	(231)	(0.00)
Written Call Sampo 48 19/05/2018	EUR	(192)	(232)	(0.00)
Written Call Maxim Integrated Products 60 16/06/2018	USD	(10)	(240)	(0.00)
Written Call Maxim Integrated Products 65 18/08/2018	USD	(10)	(289)	(0.00)
Written Call KLA-Tencor 125 16/06/2018	USD	(58)	(289)	(0.00)
Written Call Maxim Integrated Products 60 19/05/2018	USD	(67)	(337)	(0.00)
Written Call Taiwan Semi. Manu. 260 17/05/2018	TWD	(384,678)	(386)	(0.00)
Written Call Johnson & Johnson 140 16/06/2018	USD	(46)	(462)	(0.00)
Written Call CA 37 19/05/2018	USD	(31)	(462)	(0.00)
Written Call BlackRock 570 21/07/2018	USD	(1)	(510)	(0.00)
Written Call Amdocs 70 19/05/2018	USD	(38)	(577)	(0.00)
Written Call BlackRock 540 16/06/2018	USD	(1)	(750)	(0.00)

	通貨	契約数	時価 (米ドル)	純資産 比率(%)
Written Call CA 39 18/08/2018	USD	(38)	(769)	(0.00)
Written Call CA 37 16/06/2018	USD	(34)	(841)	(0.00)
Written Call BlackRock 600 21/07/2018	USD	(7)	(942)	(0.00)
Written Call Assa Abloy (A) 195 19/05/2018	SEK	(289)	(988)	(0.00)
Written Call CA 38 19/05/2018	USD	(100)	(1,000)	(0.00)
Written Call Microsoft 105 16/06/2018	USD	(63)	(1,125)	(0.00)
Written Call Amdocs 72.5 21/07/2018	USD	(48)	(1,202)	(0.00)
Written Call Pfizer 38 21/07/2018	USD	(24)	(1,394)	(0.00)
Written Call Chevron 130 16/06/2018	USD	(12)	(1,500)	(0.00)
Written Call BlackRock 550 16/06/2018	USD	(3)	(1,500)	(0.00)
Written Call Microsoft 100 19/05/2018	USD	(81)	(1,535)	(0.00)
Written Call US Bancorp 55 16/06/2018	USD	(96)	(1,635)	(0.00)
Written Call Cisco Systems 48 19/05/2018	USD	(96)	(1,731)	(0.00)
Written Call Amdocs 70 16/06/2018	USD	(29)	(1,731)	(0.00)
Written Call Cisco Systems 49 19/05/2018	USD	(197)	(1,774)	(0.00)
Written Call Novartis 83 16/06/2018	CHF	(99)	(1,813)	(0.00)
Written Call Diageo 2650 19/05/2018	GBP	(19)	(1,851)	(0.00)
Written Call Chevron 135 21/07/2018	USD	(19)	(1,904)	(0.00)
Written Call Edison International 70 21/07/2018	USD	(29)	(1,991)	(0.00)
Written Call Pfizer 38 19/05/2018	USD	(163)	(2,289)	(0.00)
Written Call Vinci 88 19/05/2018	EUR	(192)	(2,322)	(0.00)
Written Call Cisco Systems 50 16/06/2018	USD	(154)	(2,770)	(0.00)
Written Call British Land 680 19/05/2018	GBP	(75)	(2,836)	(0.00)
Written Call Pfizer 39 16/06/2018	USD	(221)	(2,875)	(0.00)
Written Call Pfizer 39 21/07/2018	USD	(96)	(2,981)	(0.00)
Written Call Astellas Pharma 1650 12/05/2018	JPY	(25,966)	(3,006)	(0.00)
Written Call Unilever 4200 16/06/2018	GBP	(8)	(3,068)	(0.00)
Written Call Cisco Systems 47 16/06/2018	USD	(48)	(3,126)	(0.00)
Written Call Unilever 4100 19/05/2018	GBP	(8)	(3,279)	(0.00)
Written Call Oracle 50 21/07/2018	USD	(72)	(3,390)	(0.00)
Written Call Suncorp Group 14.5 27/07/2018	AUD	(240)	(3,641)	(0.00)
Written Call Microsoft 100 16/06/2018	USD	(55)	(3,728)	(0.00)
Written Call Pfizer 37 16/06/2018	USD	(58)	(4,155)	(0.00)
Written Call Chevron 130 21/07/2018	USD	(15)	(4,170)	(0.00)
Written Call Edison International 67.5 16/06/2018	USD	(38)	(4,231)	(0.00)
Written Call Atlantia 28 21/07/2018	EUR	(19)	(4,360)	(0.00)
Written Call Astellas Pharma 1700 09/06/2018	JPY	(25,966)	(4,557)	(0.00)
Written Call RSA Insurance Group 680 21/07/2018	GBP	(82)	(4,777)	(0.00)
Written Call Cisco Systems 47 19/05/2018	USD	(135)	(4,982)	(0.00)
Written Call Cisco Systems 47 21/07/2018	USD	(65)	(5,886)	(0.00)
Written Call CA 36 19/05/2018	USD	(168)	(5,890)	(0.00)
Written Call GlaxoSmithKline 1500 16/06/2018	GBP	(34)	(6,017)	(0.00)
Written Call Edison International 67.5 19/05/2018	USD	(87)	(6,059)	(0.00)
Written Call Microsoft 105 21/07/2018	USD	(82)	(6,131)	(0.00)
Written Call Johnson & Johnson 140 21/07/2018	USD	(135)	(6,328)	(0.00)
Written Call Taiwan Semi. Manu. 265 21/06/2018	TWD	(312,551)	(6,335)	(0.00)
Written Call Diageo 2600 19/05/2018	GBP	(19)	(6,347)	(0.00)
Written Call Pfizer 38 16/06/2018	USD	(231)	(6,924)	(0.00)
Written Call Unilever 4100 16/06/2018	GBP	(8)	(7,035)	(0.00)

	通貨	契約数	時価 (米ドル)	純資産 比率(%)
Written Call GlaxoSmithKline 1500 21/07/2018	GBP	(29)	(7,934)	(0.00)
Written Call British Land 680 16/06/2018	GBP	(87)	(8,628)	(0.00)
Written Call Scor Regroupe 36 21/07/2018	EUR	(240)	(9,290)	(0.00)
Written Call RSA Insurance Group 660 16/06/2018	GBP	(77)	(9,521)	(0.00)
Written Call Unilever 4000 19/05/2018	GBP	(8)	(9,679)	(0.00)
Written Call US Bancorp 52.5 16/06/2018	USD	(120)	(9,737)	(0.00)
Written Call Johnson & Johnson 135 21/07/2018	USD	(72)	(10,098)	(0.00)
Written Call Cisco Systems 49 16/06/2018	USD	(289)	(10,098)	(0.00)
Written Call Astellas Pharma 1700 14/07/2018	JPY	(31,736)	(10,233)	(0.00)
Written Call Cisco Systems 49 21/07/2018	USD	(216)	(10,386)	(0.00)
Written Call Chevron 120 19/05/2018	USD	(15)	(10,509)	(0.00)
Written Call RSA Insurance Group 650 19/05/2018	GBP	(77)	(10,843)	(0.00)
Written Call RELX 18.5 21/07/2018	EUR	(481)	(11,611)	(0.00)
Written Call GlaxoSmithKline 1450 16/06/2018	GBP	(29)	(11,901)	(0.00)
Written Call Unilever 4200 21/07/2018	GBP	(15)	(12,060)	(0.00)
Written Call Deutsche Boerse 115 19/05/2018	EUR	(240)	(12,192)	(0.00)
Written Call Atlantia 28 16/06/2018	EUR	(58)	(12,366)	(0.00)
Written Call Unilever 4000 16/06/2018	GBP	(9)	(12,615)	(0.00)
Written Call Assa Abloy (B) 185 16/06/2018	SEK	(289)	(12,674)	(0.00)
Written Call Cisco Systems 48 21/07/2018	USD	(202)	(12,723)	(0.00)
Written Call Deutsche Boerse 115 16/06/2018	EUR	(109)	(12,990)	(0.00)
Written Call Unilever 4100 21/07/2018	GBP	(10)	(13,258)	(0.00)
Written Call Diageo 2550 19/05/2018	GBP	(19)	(13,488)	(0.00)
Written Call Pfizer 37 19/05/2018	USD	(293)	(13,786)	(0.00)
Written Call Chevron 125 19/05/2018	USD	(54)	(14,918)	(0.00)
Written Call Munich Reins 195 19/05/2018	EUR	(135)	(15,118)	(0.00)
Written Call British Land 680 21/07/2018	GBP	(96)	(15,537)	(0.00)
Written Call Atlantia 27 19/05/2018	EUR	(46)	(16,122)	(0.00)
Written Call Deutsche Boerse 116 16/06/2018	EUR	(108)	(16,176)	(0.00)
Written Call Assa Abloy (C) 190 21/07/2018	SEK	(377)	(16,346)	(0.00)
Written Call Atlantia 27 16/06/2018	EUR	(31)	(16,628)	(0.00)
Written Call Deutsche Boerse 118 21/07/2018	EUR	(107)	(17,031)	(0.00)
Written Call RELX 18 16/06/2018	EUR	(577)	(17,418)	(0.00)
Written Call Sampo 46 21/07/2018	EUR	(240)	(17,708)	(0.00)
Written Call Vinci 88 21/07/2018	EUR	(120)	(18,311)	(0.00)
Written Call Diageo 2550 16/06/2018	GBP	(19)	(18,513)	(0.00)
Written Call Zurich Insurance 330 21/07/2018	CHF	(29)	(18,853)	(0.00)
Written Call Chevron 125 16/06/2018	USD	(56)	(19,522)	(0.00)
Written Call Vinci 86 21/07/2018	EUR	(96)	(21,419)	(0.00)
Written Call Iberdrola 6.5 21/07/2018	EUR	(120,212)	(21,531)	(0.00)
Written Call Wolters Kluwer 45 19/05/2018	EUR	(289)	(21,598)	(0.00)
Written Call Vinci 86 16/06/2018	EUR	(159)	(23,591)	(0.00)
Written Call Wolters Kluwer 46 21/07/2018	EUR	(289)	(23,688)	(0.00)
Written Call RELX 17.5 16/06/2018	EUR	(385)	(23,688)	(0.00)
Written Call Diageo 2650 21/07/2018	GBP	(38)	(24,345)	(0.00)
Written Call GlaxoSmithKline 1400 19/05/2018	GBP	(24)	(24,463)	(0.00)
Written Call Wolters Kluwer 44 19/05/2018	EUR	(192)	(24,849)	(0.00)
Written Call Deutsche Boerse 116 21/07/2018	EUR	(120)	(26,069)	(0.00)
Written Call Munich Reins 200 21/07/2018	EUR	(135)	(28,774)	(0.00)

	通貨	契約数	時価 (米ドル)	純資産 比率(%)
Written Call RELX 17.5 19/05/2018	EUR	(769)	(28,797)	(0.00)
Written Call Zurich Insurance 340 21/07/2018	CHF	(77)	(30,086)	(0.00)
Written Call Zurich Insurance 320 19/05/2018	CHF	(77)	(31,050)	(0.00)
Written Call Munich Reins 195 16/06/2018	EUR	(135)	(38,365)	(0.00)
Written Call Relx 18 21/07/2018	EUR	(914)	(38,627)	(0.00)
Written Call Iberdrola 6.25 16/06/2018	EUR	(129,829)	(39,189)	(0.00)
Written Call Royal Dutch Shell (NL) 30 21/07/2018	EUR	(962)	(47,070)	(0.00)
Written Call Zurich Insurance 320 16/06/2018	CHF	(71)	(47,390)	(0.00)
Written Call Diageo 2600 16/06/2018	GBP	(82)	(47,769)	(0.00)
Written Call Diageo 2600 21/07/2018	GBP	(67)	(56,926)	(0.00)
Written Call Wolters Kluwer 44 21/07/2018	EUR	(313)	(63,282)	(0.00)
Written Call Royal Dutch Shell (NL) 27 16/06/2018	EUR	(298)	(71,633)	(0.00)
Written Call Wolters Kluwer 44 16/06/2018	EUR	(587)	(103,414)	(0.00)
Written Call Royal Dutch Shell (NL) 27.5 19/05/2018	EUR	(769)	(140,269)	(0.00)
Written Call Royal Dutch Shell (NL) 26.5 16/06/2018	EUR	(481)	(145,727)	(0.00)
			(1,864,088)	(0.02)
その他資産（負債控除後）			202,724,672	2.46
純資産額			8,261,891,559	100.00

地域別		
国名	国コード	純資産比率(%)
アメリカ	US	21.71
イギリス	GB	17.99
オランダ	NL	5.79
ドイツ	DE	4.18
フランス	FR	3.96
アイルランド	IE	3.88
ケイマン諸島	KY	2.90
スイス	CH	2.67
中国	CN	2.38
ルクセンブルグ	LU	2.01
日本	JP	1.72
香港	HK	1.70
イギリス領バージン諸島	VG	1.63
イタリア	IT	1.58
オーストラリア	AU	1.53
インドネシア	ID	1.47
スペイン	ES	1.46
シンガポール	SG	1.26
韓国	KR	1.25
カナダ	CA	1.19
インド	IN	0.97
メキシコ	MX	0.94
タイ	TH	0.92

国名	地域別	純資産比率(%)
	国コード	
フィンランド	FI	0.92
スウェーデン	SE	0.91
バミューダ	BM	0.91
台湾	TW	0.88
南アフリカ	ZA	0.83
ポーランド	PL	0.71
トルコ	TR	0.70
コロンビア	CO	0.65
ロシア	RU	0.62
チリ	CL	0.58
ナイジェリア	NG	0.44
デンマーク	DK	0.39
チェコ	CZ	0.38
ブラジル	BR	0.35
ノルウェー	NO	0.28
ベルギー	BE	0.27
ペルー	PE	0.23
オーストリア	AT	0.23
モーリシャス	MU	0.23
エジプト	EG	0.22
マレーシア	MY	0.22
フィリピン	PH	0.21
アルゼンチン	AR	0.21
ルーマニア	RO	0.16
国際機関	SU	0.13
セルビア	RS	0.13
カザフスタン	KZ	0.12
モンゴル	MN	0.11
アラブ首長国連邦	AE	0.07
マーシャル諸島	MH	0.06
バングラディシュ	BD	0.06
ポルトガル	PT	0.06
アイスランド	IS	0.05
サウジアラビア	SA	0.03
キプロス	CY	0.03
スリランカ	LK	0.03
ブルガリア	BG	0.03
ニュージーランド	NZ	0.03
パキスタン	PK	0.02
カタール	QA	0.02
ドミニカ共和国	DO	0.02
ハンガリー	HU	0.02
イスラエル	IL	0.02
エクアドル	EC	0.01
コートジボアール	CI	0.01
バーレーン	BH	0.01
バハマ	BS	0.01
グルジア	GE	0.00
アゼルバイジャン	AZ	0.00

地域別		
国名	国コード	純資産比率(%)
チュニジア	TN	0.00
クロアチア	HR	0.00
ヴェネズエラ	VE	0.00
コスタリカ	CR	0.00
ルワンダ	RW	0.00
パナマ	PA	0.00
セネガル	SN	0.00
アルメニア	AM	0.00
ウクライナ	UA	0.00
オマーン	OM	0.00
アンゴラ	AO	0.00
ギリシャ	GR	0.00
ケニア	KE	0.00
トリニダード トバゴ	TT	0.00
ホンジュラス	HN	0.00
エチオピア	ET	0.00
現金その他純資産		2.28

〈補足情報〉

フィデリティ・ファンズーUSドル・キャッシュ・ファンドの運用状況

■当ファンドの仕組みは次の通りです。

設 定 形 態	ルクセンブルグ籍証券投資法人(SICAV)／米ドル建て
投 資 目 的	主として米ドル建ての債券等に投資を行います。
決 算 日	4 月30日

運用および純資産変動計算書

2018年4月30日に終了した年度

通貨	米ドル
投資収益	
受取配当金および受取利息	17,148,216
スワップ取引に係る受取利息	-
デリバティブ収益	-
雑益	-
純利益	17,148,216
費用	
運用報酬	4,305,360
管理費	1,945,797
国税	114,182
保管費用	96,634
販売手数料	-
その他費用	226,271
費用合計	6,688,244
スワップ取引に係る支払利息	-
デリバティブ費用	-
差金決済取引に係る財務費用	-
還付ブローカー費用	-
管理費用の払戻	-
払戻費用	-
費用還付	-
総費用	6,688,244
純投資収益(損失)	10,459,972
有価証券に係る実現純(損)益	6,612
外貨取引に係る実現純(損)益	(3,889)
差金決済取引に係る実現純(損)益	-
外国為替予約取引に係る実現純(損)益	-
オプション取引に係る実現純(損)益	-
先物取引に係る実現純(損)益	-
スワップ取引に係る実現純(損)益	-
有価証券に係る未実現評価(損)益の変動額	-
外貨取引に係る未実現評価(損)益の変動額	-
差金決済取引に係る未実現評価(損)益の変動額	-
外国為替予約取引に係る未実現評価(損)益の変動額	-
オプション取引に係る未実現評価(損)益の変動額	-
先物取引に係る未実現評価(損)益の変動額	-
スワップ取引に係る未実現評価(損)益の変動額	-
運用実績	10,462,695
受益者への分配金	(939,728)
設定解約	
当期設定額	550,508,180
当期解約額	(604,121,511)
調整勘定	991,414
設定解約に伴う増加(減少)額	(52,621,917)
純増加(減少)	(43,098,950)
純資産額	
期首	1,307,664,451
期末	1,264,565,501

投資資産明細表

2018年4月30日現在

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
その他の市場で取引される証券					
金融					
National Australia 3ML+20 2.448% 22/03/2019	AU	USD	28,780,990	28,780,990	2.28
				28,780,990	2.28
短期金融商品					
Nederlandse Waterschapsbank CP 1.84% 03/05/2018	NL	USD	57,561,980	57,556,100	4.55
LBBW CP 2.05% 07/05/2018	DE	USD	57,561,980	57,542,349	4.55
UBS CP 2.31% 05/07/2018	CH	USD	57,561,980	57,323,292	4.53
Zurich Holding CP 2.32% 09/07/2018	US	USD	43,171,485	42,980,635	3.40
Barclays CP 1.309% 08/05/2018	GB	USD	38,374,653	38,374,653	3.03
CSFB (Australia) CP 2.3% 05/07/2018	AU	USD	36,455,921	36,305,402	2.87
Austria CP 1.99% 07/05/2018	AT	USD	35,976,237	35,964,326	2.84
Dexia Credit CD 1.437% 16/07/2018	FR	USD	28,780,990	28,780,990	2.28
BLB CP 2.07% 01/05/2018 (A)	DE	USD	28,780,990	28,780,990	2.28
BLB CP 2.07% 02/05/2018 (B)	DE	USD	28,780,990	28,779,337	2.28
Santander (UK) CP 2.05% 05/06/2018	GB	USD	28,780,990	28,723,927	2.27
Bank of Montreal CD 0% 05/06/2018	CA	USD	28,780,990	28,723,927	2.27
KBC Bank CD 2.114% 06/06/2018	BE	USD	28,780,990	28,719,449	2.27
DekaBank CP 2.20% 12/06/2018	DE	USD	28,780,990	28,707,532	2.27
DBS Bank CP 2.20% 13/06/2018	SG	USD	28,780,990	28,705,360	2.27
DekaBank CP 2.20% 14/06/2018	DE	USD	28,780,990	28,704,034	2.27
Commonwealth Bank Australia CP 2.20% 19/06/2018	AU	USD	28,780,990	28,694,807	2.27
Santander (UK) CP 2.3% 26/06/2018	GB	USD	28,780,990	28,678,620	2.27
Sumitomo Mitsui Trust Bank CD 2.313% 05/07/2018	JP	USD	28,780,990	28,661,140	2.27
Bank of Tokyo Mitsubishi CD 2.326% 10/07/2018	AU	USD	28,780,990	28,651,360	2.27
Sumitomo Mitsui Trust Bank CD 2.336% 10/07/2018	JP	USD	28,780,990	28,650,806	2.27
Mitsubishi UFJ Trust Bank CD 2.327% 12/07/2018	JP	USD	28,780,990	28,647,656	2.27
Swedbank CP 2.27% 18/07/2018	SE	USD	28,780,990	28,640,243	2.26
Standard Chartered Bank CD 2.40% 17/07/2018	SG	USD	28,780,990	28,634,138	2.26
Standard Chartered Bank CP 2.41% 25/07/2018	SG	USD	28,780,990	28,618,210	2.26
ANZ CP 2.41% 26/09/2018	AU	USD	28,780,990	28,499,304	2.25
Schlumberger Finance CP 2.29% 03/07/2018	NL	USD	19,187,327	19,110,876	1.51
Commonwealth Bank Australia CP 1.388% 06/07/2018	AU	USD	17,268,594	17,268,594	1.37
Toronto CD 1.408% 24/07/2018	GB	USD	14,390,495	14,390,661	1.14
Mizuho Bank CD 2.373% 06/07/2018	AU	USD	14,390,495	14,328,080	1.13
Mizuho Bank CD 0% 09/07/2018	AU	USD	14,390,495	14,325,256	1.13
Zurich Holding America CP 2.36% 24/07/2018	US	USD	14,390,495	14,311,721	1.13
UOB Australia CD 2.297% 20/07/2018	AU	USD	8,634,297	8,590,516	0.68
Allianz CP 2.31% 20/07/2018	DE	USD	8,634,297	8,590,232	0.68
Allianz CP 2.32% 20/07/2018	DE	USD	8,634,297	8,590,042	0.68
Allianz CP 2.33% 03/08/2018	DE	USD	8,634,297	8,582,121	0.68
				999,136,686	79.01
その他				(2)	(0.00)
投資資産合計 (取得価額 1,025,625,670米ドル)				1,027,917,674	81.29

	国コード	通貨	株数または 額面価額	時価 (米ドル)	純資産 比率(%)
銀行預金					
Bred Banque Populaire TD 1.77% 01/05/2018	FR	USD	178,482,904	178,482,904	14.11
DZ Bank TD 1.69% 01/05/2018	DE	USD	56,181,327	56,181,327	4.44
				234,664,231	18.56
投資資産合計（含む銀行預金）				1,262,581,905	99.84
その他資産（負債控除後）				1,983,596	0.16
純資産額				1,264,565,501	100.00

	地域別 国コード	純資産比率(%)
国名	国コード	純資産比率(%)
ドイツ	DE	20.12
フランス	FR	16.39
オーストラリア	AU	16.25
イギリス	GB	8.71
日本	JP	6.80
シンガポール	SG	6.80
オランダ	NL	6.06
スイス	CH	4.53
アメリカ	US	4.53
オーストリア	AT	2.84
カナダ	CA	2.27
ベルギー	BE	2.27
スウェーデン	SE	2.26
現金その他純資産		0.16