# Fidelity Funds - Global Multi Asset Growth & Income Fund

30 Sep 2025

## Fund Details

| | |
|---|---|
| Fund Manager | George Efstathopoulos<br>Becky Qin |
| Reference Currency | USD |
| Fund Size | SG$144m |
| Max. Sales Charge - Cash (On Net Investment Amount) | 5.25% |
| Annual Management Fee | 1.25% |
| Subscription Information | Cash: All share classes |

## Investment Objective

The fund aims to achieve capital growth over the medium to long term and provide income. The fund invests in a range of asset classes including corporate and government debt securities, equities, real estate, infrastructure and commodities, from anywhere in the world, including emerging markets. The fund may invest in the following assets according to the percentages indicated:
- below investment grade or unrated bonds: up to 75%
- equities: up to 80%, with up to 60% in emerging market equities
- emerging market bonds: up to 60%
- China A and B shares and listed onshore bonds (directly and/or indirectly) including urban investment bonds: less than 30% (in aggregate)
- China offshore bonds (including dim sum bonds): up to 30%
- convertible securities (hybrids and contingent convertible (CoCo) bonds): less than 30%, with less than 20% in CoCos
- eligible REITs, infrastructure securities and commodities: less than 30% (in each of the asset classes)
- investment grade bonds: up to 100%
- money market instruments: up to 30%
- SPACs: less than 5%.

The fund's exposure to distressed securities is limited to 10% of its assets. (For full details of the objective and other considerations please refer to the Prospectus)

## Fund Performance (rebased to 100)


Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

## Performance (%)

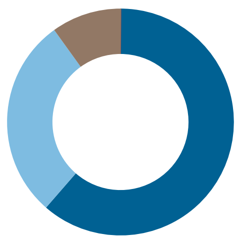
| | YTD (cum) | 1mth (cum) | 3mth (cum) | 6mth (cum) | 1yr (cum) | 3yr (ann) | 5yr (ann) | Since Launch (ann) |
|---|---|---|---|---|---|---|---|---|
| A-ACC-SGD | 9.6 | 3.0 | 6.7 | 8.7 | 12.1 | 8.1 | 3.6 | 1.7 |
| With 5% sales charge | 4.1 | -2.1 | 1.4 | 3.2 | 6.5 | 6.3 | 2.5 | 1.2 |

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

## Top 10 Positions (%)

| Company | Fund |
|---|---|
| UST NOTES 4.25% 12/31/2025 | 6.5 |
| iShares Physical Gold ETC | 4.5 |
| LEADENHALL UCITS ILS FUND PLC | 3.9 |
| NOTA DO TESOURO NACIONAL 10% 01/01/2033 | 3.5 |
| UST BILLS 0% 11/20/2025 | 3.5 |
| UST BILLS 0% 11/06/2025 | 3.0 |
| USTN TII 0.625% 07/15/2032 | 2.9 |
| US 5YR NOTE (CBT) FUT DEC25 FVZ5 | 2.8 |
| FIRST TRUST NASDAQ CYBERSECURITY UCITS ETF | 2.6 |
| UST BILLS 0% 10/30/2025 | 2.1 |

## Asset Allocation (%)



| | Fund |
|---|---|
| Growth Assets | 75.8 |
| Defensive Assets | 35.4 |
| Yield assets | 12.4 |
| Hedges | -4.5 |
| Uninvested Cash & Other | -19.2 |

## Measures

| (A-ACC-SGD) | Fund |
|---|---|
| Annualised Volatility (3 years) (%) | 5.79 |
| Beta (3 years) | - |
| Sharpe Ratio (3 years) | 0.83 |

## Share Class Details & Codes

| Share Class | Launch Date | NAV | Bloomberg Ticker | ISIN |
|---|---|---|---|---|
| A-ACC-SGD | 03 Jun 15 | 1.191 | FDGMAAS LX | LU1235295455 |

A-ACC: accumulating share class.

## Calendar Year Performance (%)

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|---|---|---|---|---|
| A-ACC-SGD | -4.6 | 5.2 | -14.4 | 6.8 | 8.6 |
| With 5% sales charge | -9.4 | -0.1 | -18.7 | 1.5 | 3.2 |

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.