Fidelity Investment Funds

Fidelity Sustainable European Equity Fund

Date: 18 March 2026

Fidelity Sustainable European Equity Fund
GB0003874913
This fund is managed by FIL Investment Services (UK) Limited

Sustainability Focus

Sustainability Label

Sustainable investment labels help investors find products that have a specific sustainability goal.

This product has a “Sustainability Focus’’ label. It invests mainly in assets that focus on sustainability for people or the planet.

Sustainability Goal

The fund aims to increase the value of your investment over 5 years or more by investing in companies which contribute to positive environmental and/or social outcomes. At least 70% of fund assets must be invested in companies meeting the fund’s standard of sustainability that more than 50% of economic activities of a company contribute positively to environmental and/or social outcomes as identified by the UN Sustainable Development Goals (SDGs) and the EU Taxonomy across the following sustainability topics: (i) Health and nutrition, (ii) Financial inclusion and resilience, (iii) Decarbonisation, (iv) Innovation and sustainable infrastructure, and (v) Resource efficiency.

The fund’s risk and returns may be affected and perform differently in the pursuit of its sustainability objective to the market or other funds that invest in similar assets but do not apply sustainability criteria.

Progress towards achieving the sustainability objective will be demonstrated by investing at least 70% in assets that meet the fund’s standard of sustainability.

In pursuing the fund’s sustainability objective certain negative environmental and social outcomes may arise (such as biodiversity loss from investing in renewable energy).

Sustainability Approach

The companies invested in meeting the fund’s standard of sustainability must have more than 50% of economic activities (revenues or capital expenditure or operational expenditure) generated from a company’s products, services or its investments which contribute to the sustainability topics for the fund. The investment manager has mapped the relevant SDGs and EU Taxonomy objectives to the sustainability topics of the fund and assesses the contribution of a company to these objectives. Further information on the SDGs can be found at (https://sdgs.un.org/goals) and for the EU Taxonomy at (https://finance.ec.europa.eu/sustainable-finance/tools-and-standards/eu-taxonomy-sustainable-activities_en).

Exclusions are applied to screen out investments which may conflict with the sustainability objective of the fund. These include involvement in certain controversial issues or activities (such as controversial weapons), international norms such as human rights. Other more specific exclusions may be applied to the fund. Revenue thresholds and transition criteria may apply.

The fund will invest at least 70% of its assets in the shares of continental European companies (those domiciled, incorporated or having significant business in continental Europe and those which are listed in the region). The portfolio will be made up of a blend of larger, medium and smaller sized companies and aims to hold a concentrated portfolio of 35-50 securities.

Up to 30% of the fund may be invested in company shares and funds aligned with the financial objective and not conflicting with the fund’s sustainability objective. The fund may also hold cash, cash equivalents, deposits and money market instruments for liquidity purposes and derivatives which may be used for efficient portfolio management purposes.

The investment manager aims to be an active owner and engage with companies held within the fund to influence positive change and encourage sustainable and responsible corporate behaviour that support’s the fund’s sustainability objective. This may include a specific engagement plan to identify key sustainability issues with associated objectives and action timelines. Companies are regularly monitored and assessed for their continuing inclusion in the portfolio.

Fidelity Sustainable European Equity Fund

Sustainability Metrics

Key performance indicators (KPIs) are used to monitor and report performance of the fund to its sustainability objective.

In order to monitor the proportion of assets invested in accordance with the sustainability objective and the standard of sustainability, the following key performance indicators are used:

(i) the percentage of assets invested in companies which have a majority (more than 50%) of their economic activities contributing to the fund's sustainability topics through investible SDGs or EU Taxonomy objectives, and

As of **28 February 2026**, **73.26%** of the fund was invested in companies contributing to the fund's sustainability topics through investible SDGs or EU Taxonomy objectives.

(ii) there is no exposure to investments undertaking activities that are excluded completely or at a company revenue threshold.

As of **28 February 2026**, there was no exposure to excluded investments

The Investment Manager uses the trading system to conduct daily monitoring in relation to the above KPIs.
In addition, the Investment Manager carries out a quarterly review of the fund to consider its sustainability characteristics

The portfolio will be aligned to a combination selected from 13 out of the 17 UN SDG Goals as well as the 6 EU Taxonomy objectives.
This will be measured on an annual basis, with ongoing monitoring across the Sustainability Topics as outlined below

Health and Nutrition	Financial Inclusion and resilience	Decarbonisation	Innovation and sustainable infrastructures	Resource Efficiency
Sustainable Development Goals (SDGs)				



Health and Nutrition	Decarbonisation	Resource Efficiency
EU Taxonomy		
Pollution Prevention and control	Climate change mitigation Climate change adaptation	Sustainable use and protection of water and marine resources Protection and restoration of biodiversity and ecosystems Transition to a circular economy

Further Information and useful links

For the fund's prospectus, KIID, Sustainability Reporting and other key information please visit:
Prospectus
KIID, Sustainability Reporting and other applicable fund documentation
Key Information
Climate and Nature Report

On Fidelity's approach to Sustainable Investing please visit:
Sustainable Investing

Disclaimer

This document is issued by FIL Investment Services (UK) Limited, a firm authorised and regulated by the Financial Conduct Authority (FCA Register number 122169) and registered in England and Wales under company number 2016555 whose registered address is Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP. This document may be provided to you by a distributor, including a Fidelity International distributor such as FIL Pensions Management or Financial Administration Services Limited, both of which are authorised and regulated by the Financial Conduct Authority.

Investments should be made on the basis of the KIID (key investor information document) which is available at http://professionals.fidelity.co.uk/. The full prospectus may also be obtained from Fidelity. Issued by FIL Investment Services (UK) Limited, a firm authorised and regulated in the UK by the Financial Conduct Authority.

For more information on the Sustainability disclosure and labelling regime, please see:
Sustainability Disclosure and Labelling Regime