

Fidelity Sustainable European Equity Fund
GB00B8287518

This fund is managed by FIL Investment Services (UK) Limited



Sustainability Label

Sustainable investment labels help investors find products that have a specific sustainability goal.

This product has a "Sustainability Focus" label. It invests mainly in assets that focus on sustainability for people or the planet.

Sustainability Goal

The fund aims to increase the value of your investment over 5 years or more by investing in companies which contribute to positive environmental and/or social outcomes. At least 70% of fund assets must be invested in companies meeting the fund's standard of sustainability that more than 50% of economic activities of a company contribute positively to environmental and/or social outcomes as identified by the UN Sustainable Development Goals (SDGs) and the EU Taxonomy across the following sustainability topics: (i) Health and nutrition, (ii) Financial inclusion and resilience, (iii) Decarbonisation, (iv) Innovation and sustainable infrastructure, and (v) Resource efficiency.

The fund's risk and returns may be affected and perform differently in the pursuit of its sustainability objective to the market or other funds that invest in similar assets but do not apply sustainability criteria.

Progress towards achieving the sustainability objective will be demonstrated by investing at least 70% in assets that meet the fund's standard of sustainability.

In pursuing the fund's sustainability objective certain negative environmental and social outcomes may arise (such as biodiversity loss from investing in renewable energy).

Sustainability Approach

The companies invested in meeting the fund's standard of sustainability must have more than 50% of economic activities (revenues or capital expenditure or operational expenditure) generated from a company's products, services or its investments which contribute to the sustainability topics for the fund. The investment manager has mapped the relevant SDGs and EU Taxonomy objectives to the sustainability topics of the fund and assesses the contribution of a company to these objectives. Further information on the SDGs can be found at (<https://sdgs.un.org/goals>) and for the EU Taxonomy at (https://finance.ec.europa.eu/sustainable-finance/tools-and-standards/eu-taxonomy-sustainable-activities_en).

Exclusions are applied to screen out investments which may conflict with the sustainability objective of the fund. These include involvement in certain controversial issues or activities (such as controversial weapons), international norms such as human rights. Other more specific exclusions may be applied to the fund. Revenue thresholds and transition criteria may apply.

The fund will invest at least 70% of its assets in the shares of continental European companies (those domiciled, incorporated or having significant business in continental Europe and those which are listed in the region). The portfolio will be made up of a blend of larger, medium and smaller sized companies and aims to hold a concentrated portfolio of 35-50 securities.

Up to 30% of the fund may be invested in company shares and funds aligned with the financial objective and not conflicting with the fund's sustainability objective. The fund may also hold cash, cash equivalents, deposits and money market instruments for liquidity purposes and derivatives which may be used for efficient portfolio management purposes.

The investment manager aims to be an active owner and engage with companies held within the fund to influence positive change and encourage sustainable and responsible corporate behaviour that support's the fund's sustainability objective. This may include a specific engagement plan to identify key sustainability issues with associated objectives and action timelines. Companies are regularly monitored and assessed for their continuing inclusion in the portfolio.

Sustainability Metrics

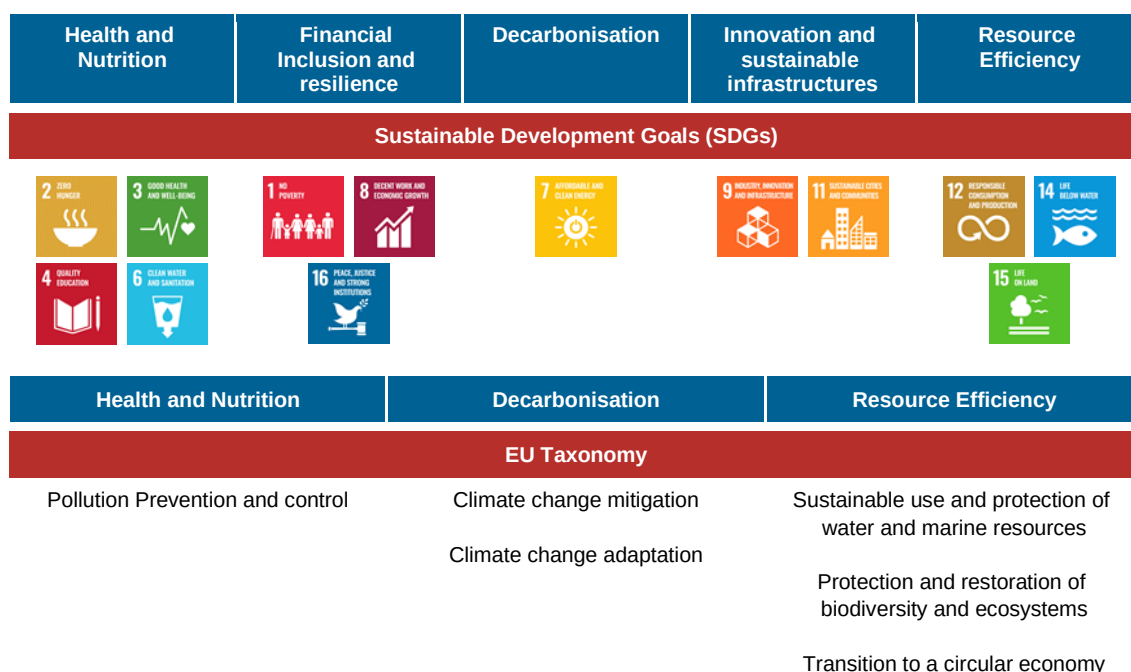
Key performance indicators (KPIs) are used to monitor and report performance of the fund to its sustainability objective.

In order to monitor the proportion of assets invested in accordance with the sustainability objective and the standard of sustainability, the following key performance indicators are used:

(i) the percentage of assets invested in companies which have a majority (more than 50%) of their economic activities contributing to the fund's sustainability topics through investible SDGs or EU Taxonomy objectives, and

(ii) there is no exposure to investments undertaking activities that are excluded completely or at a company revenue threshold.

The portfolio will be aligned to a combination selected from 13 out of the 17 UN SDG Goals as well as the 6 EU Taxonomy objectives. This will be measured on an annual basis, with ongoing monitoring across the Sustainability Topics as outlined below



Further Information and useful links

For the fund's prospectus, KIID, Sustainability Reporting and other key information please visit:

[Prospectus](#)
[KIID, Sustainability Reporting and other applicable fund documentation](#)
[Key Information](#)

On Fidelity's approach to Sustainable Investing please visit:

[Sustainability at Fidelity](#)

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Investments should be made on the basis of the KIID (key investor information document) which is available at www.investment.fidelity.co.uk. The full prospectus may also be obtained from Fidelity. Issued by FIL Investment Services (UK) Limited, a firm authorised and regulated in the UK by the Financial Conduct Authority.

For more information on the Sustainability disclosure and labelling regime, please see:

[Sustainability Disclosure and Labelling Regime](#)